



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

NOVEMBER 1, 2024

No. 44

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023	2024		Variation	
	Oct. 27	Oct. 18	Oct. 25	Week	Year
	1	2	3	4	5
1 Notes Issued	3271894	3483578	3499615	16037	227721
1.1 Notes in Circulation	3271881	3483562	3499601	16039	227720
1.2 Notes held in Banking Department	13	17	15	-2	2
2 Deposits					
2.1 Central Government	101	101	101	0	0
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	906993	984541	1042981	58440	135988
2.5 Scheduled State Co-operative Banks	8100	8057	8265	208	165
2.6 Other Banks	52136	55203	55967	764	3831
2.7 Others	708273	673328	619764	-53564	-88509
3 Other Liabilities	1499252	1937177	1925821	-11355	426569
Total Liabilities /Assets	6446791	7142027	7152555	10529	705764
1 Foreign Currency Assets	4352975	5064123	5030178	-33945	677203
2 Gold	382289	567032	576181	9149	193892
3 Rupee Securities (including Treasury Bills)	1369466	1312480	1310982	-1498	-58484
4 Loans and Advances					
4.1 Central Government	0	0	0	0	0
4.2 State Governments	21871	23398	24079	682	2208
4.3 NABARD	0	0	0	0	0
4.4 Scheduled Commercial Banks	160738	7756	30948	23192	-129790
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	144799	149107	161705	12598	16906
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	12589	16068	16418	350	3829

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Oct. 25, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5757912	684805	-28619	-3463	366656	38386	878824	98694
1.1 Foreign Currency Assets #	4992326	593751	-37275	-4484	230482	22801	684356	76247
1.2 Gold	576181	68527	9149	1082	136861	15852	193892	22603
1.3 SDRs	153190	18219	-420	-52	1967	88	4095	309
1.4 Reserve Position in the IMF	36215	4307	-74	-9	-2654	-355	-3518	-465

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending November 1, 2024 = ₹ 1016726 Crore	2024													
	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Nov. 1
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	1009057	1004007	992201	1002751	1018119	1011859	1050322							
Cash Balance as per cent of average daily CRR	99.2	98.7	97.6	98.6	100.1	99.5	103.3							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Oct. 18, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	294003	6082	14172	-468	54102	53712
1.2 Borrowings from Banks	130776	2877	133749	-51652	144992	-70172
1.3 Other Demand and Time Liabilities	23257	1032	13113	-49195	18179	-48380
2 Liabilities to Others						
2.1 Aggregate Deposits	21807565	-112561	1471896	1332339	2311707	2291755
	(21734994)		(1337701)		(2177512)	(2353379)
2.1a Growth (Per cent)		-0.5	8.2	6.5	13.4	11.7
			(7.4)		(12.7)	(12.1)
2.1.1 Demand	2544470	-47428	68307	100616	223089	295732
2.1.2 Time	19263096	-65133	1403589	1231722	2088618	1996023
2.2 Borrowings	865397	9659	378553	87455	275801	41515
2.3 Other Demand and Time Liabilities	949790	-18247	110472	12362	188351	49668
3. Borrowings from Reserve Bank	7756	680	-21279	-214960	-1576	-136050
4 Cash in Hand and Balances with Reserve Bank	1075809	-5875	108489	54894	98060	67151
4.1 Cash in hand	91269	-4911	540	1835	-26370	466
4.2 Balances with Reserve Bank	984541	-963	107949	53058	124431	66685
5 Assets with the Banking System						
5.1 Balances with Other Banks	210032	15297	-3581	11705	7809	20191
5.2 Money at Call and Short Notice	17922	526	-1571	5567	6959	-5371
5.3 Advances to Banks	46894	3096	8892	-1475	7920	-3183
5.4 Other Assets	64675	504	26120	-50749	35922	-28575
6 Investments	6487716	31406	638281	381158	1001670	434287
	(6426126)		(527024)		(890413)	(483954)
6.1a Growth (Per cent)		0.5	11.8	6.2	19.8	7.2
			(9.7)		(17.6)	(8.1)
6.1 Government Securities	6486975	31345	638411	381366	1001853	434242
6.2 Other Approved Securities	741	61	-130	-208	-183	45
7 Bank Credit	17238250	-59528	1782651	806086	2574483	1780363
	(16772606)		(1196221)		(1988053)	(1901149)
7.1a Growth (Per cent)		-0.3	13.0	4.9	20.0	11.5
			(8.7)		(15.4)	(12.8)
7a.1 Food Credit	18654	853	-65	-4427	-5814	-1187
7a.2 Non-food Credit	17219596	-60381	1782716	810513	2580296	1781550
7b.1 Loans, Cash Credit and Overdrafts	16921898	-54750	1764456	787595	2546137	1732536
7b.2 Inland Bills - Purchased	68083	-1639	7291	7616	9290	21357
7b.3 Discounted	210239	-3171	19707	12881	25670	27622
7b.4 Foreign Bills - Purchased	15826	17	-3352	-586	-1494	-367
7b.5 Discounted	22203	15	-5452	-1421	-5120	-784

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023	2024				
	Oct. 27	Sep. 27	Oct. 4	Oct. 11	Oct. 18	Oct. 25
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.95	..	4.95	..
	..	..	(4.93)	..	(4.93)	..
Credit-Deposit Ratio	..	..	77.04	..	77.17	..
	..	..	(78.91)	..	(79.05)	..
Incremental Credit-Deposit Ratio	..	..	62.78	..	63.68	..
	..	..	(59.91)	..	(60.50)	..
Investment-Deposit Ratio	..	..	29.26	..	29.57	..
	..	..	(29.45)	..	(29.75)	..
Incremental Investment-Deposit Ratio	..	..	25.54	..	30.05	..
	..	..	(24.21)	..	(28.61)	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.95/10.10	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.00/7.75	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.74	6.61	6.48	6.42	6.43	6.63
91-Day Treasury Bill (Primary) Yield	6.93	..	6.47	6.43	6.45	6.48
182-Day Treasury Bill (Primary) Yield	7.14	..	6.56	6.54	6.55	6.60
364-Day Treasury Bill (Primary) Yield	7.16	..	6.55	6.53	6.54	6.60
10-Year G-Sec Par Yield (FBIL)	7.37	6.78	6.80	6.75	6.78	6.81
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.25	83.67	83.97	84.06	84.07	84.08
INR-Euro Spot Rate (₹ Per Foreign Currency)	87.90	93.46	92.62	91.93	91.17	90.96
Forward Premia of US\$ 1-month	1.02	1.65	1.59	1.71	1.47	1.49
3-month	1.33	1.74	1.75	1.78	1.70	1.69
6-month	1.71	2.11	2.15	2.05	1.99	2.01

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Fortnight		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Oct. 18	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831618	26215944	-78660	-0.3	1261978	5.6	1384326	5.6	2303789	10.8	2610206	11.1
	(24939860)	(26288515)	(-80157)	(-0.3)			(1348655)	(5.4)			(2548582)	(10.7)
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	3410276	3415233	29825	0.9	-74753	-2.3	4957	0.1	112929	3.7	213550	6.7
1.2 Demand Deposits with Banks	2586888	2687848	-47824	-1.7	69816	3.0	100960	3.9	223200	10.3	297435	12.4
1.3 Time Deposits with Banks	18739918	20014571	-63094	-0.3	1271736	7.6	1274654	6.8	1964721	12.3	2073869	11.6
	(18848160)	(20087143)	(-64591)	(-0.3)			(1238983)	(6.6)			(2012246)	(11.1)
1.4 'Other' Deposits with Reserve Bank	94536	98292	2433	2.5	-4821	-6.2	3755	4.0	2939	4.2	25352	34.8
2 Sources (2.1.+2.2.+2.3.+2.4.+2.5)												
2.1 Net Bank Credit to Government	7512016	7860600	35587	0.5	98591	1.4	348585	4.6	819520	12.7	596477	8.2
	(7603571)	(7922190)	(33622)	(0.4)			(318619)	(4.2)			(546810)	(7.4)
2.1.1 Reserve Bank	1193213	1132433	4457		-432552		-60780		-72974		113859	
2.1.2 Other Banks	6318803	6728167	31130	0.5	531143	9.3	409365	6.5	892494	16.7	482618	7.7
	(6410358)	(6789757)	(29165)	(0.4)			(379399)	(5.9)			(432951)	(6.8)
2.2 Bank Credit to Commercial Sector	16672145	17540200	-55894	-0.3	1177138	8.2	868055	5.2	1986338	14.6	1933426	12.4
	(17202832)	(18005845)	(-57945)	(-0.3)			(803013)	(4.7)			(1812641)	(11.2)
2.2.1 Reserve Bank	14406	9175	460		-21304		-5231		-13709		3931	
2.2.2 Other Banks	16657739	17531025	-56354	-0.3	1198442	8.3	873286	5.2	2000047	14.7	1929496	12.4
	(17188426)	(17996669)	(-58405)	(-0.3)			(808244)	(4.7)			(1808710)	(11.2)
2.3 Net Foreign Exchange Assets of Banking Sector	5543700	5933081	-100483	-1.7	135047	2.7	389381	7.0	612095	13.8	886268	17.6
2.4 Government's Currency Liabilities to the Public	33432	34833	0	0	1363	4.5	1401	4.2	2645	9.1	3184	10.1
2.5 Banking Sector's Net Non-Monetary Liabilities	4929674	5152771	-42130	-0.8	150162	3.6	223097	4.5	1116809	34.6	809150	18.6
	(5443674)	(5607434)	(-44648)	(-0.8)			(163760)	(3.0)			(700321)	(14.3)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1926354	-49428	-2.5	-114684	-7.2	136479	7.6	229287	18.4	453473	30.8

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Week		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Oct. 25	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4738444	73957	1.6	-41154	-0.9	106998	2.3	226731	5.5	392839	9.0
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	3511461	3534434	16039	0.5	-74700	-2.2	22973	0.7	92874	2.9	230613	7.0
1.2 Bankers' Deposits with RBI	1025449	1107212	59411	5.7	36752	3.9	81763	8.0	129658	15.5	139983	14.5
1.3 'Other' Deposits with RBI	94536	96799	-1493	-1.5	-3205	-4.1	2262	2.4	4199	6.0	22243	29.8
2 Sources (2.1.+2.2.+2.3.+2.4.+2.5)												
2.1 Net RBI Credit to Government	1193213	1060149	-72284		-484411		-133064		-140506		93435	
2.1.1 Net RBI Credit to Centre	1186655	1036112	-72966		-505491		-150543		-160192		91227	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-46843	159787		198500		-696		30218		-150901	
2.2.1 RBI's Net Claims on Banks	-60553	-57604	158202		219805		2949		44604		-156418	
2.3 Net Foreign Exchange Assets of RBI	5240824	5605044	-25161	-0.4	147311	3.2	364220	6.9	513201	12.2	870378	18.4
2.4 Government's Currency Liabilities to the Public	33432	34833			1654	5.5	1401	4.2	2728	9.3	2894	9.1
2.5 Net Non-Monetary Liabilities of RBI	1789875	1914738	-11615	-0.6	-95793	-6.0	124863	7.0	178910	13.6	422966	28.4

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Oct. 21, 2024	-	-	-	-	18597	88775	-	-	-	-70178
Oct. 22, 2024	-	-	-	-	2603	67234	166	-	-	-64465
Oct. 23, 2024	-	-	-	-	4620	54112	1208	-	-	-48284
Oct. 24, 2024	-	-	-	-	6800	66081	-	-	-	-59281
Oct. 25, 2024	-	-	25005	-	2403	68481	102	-	-	-40971
Oct. 26, 2024	-	-	-	-	521	71862	-	-	-	-71341
Oct. 27, 2024	-	-	-	-	534	75425	-	-	-	-74891

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Aug.	Sep.	Aug.	Sep.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	186.2	184.1	193.0	194.2	0.6	4.5	5.5
1.1 Rural	187.6	185.8	195.4	196.7	0.7	4.7	5.9
1.2 Urban	184.5	182.2	190.3	191.4	0.6	4.2	5.0
2 Consumer Price Index for Industrial Workers (2016=100)	139.2	137.5	142.6	..	..	..	..
3 Wholesale Price Index (2011-12=100)	152.5	151.8	154.5	154.6	0.1	2.1	1.8
3.1 Primary Articles	190.3	183.6	194.9	195.7	0.4	6.8	6.6
3.2 Fuel and Power	149.1	153.1	148.1	146.9	-0.8	-3.4	-4.0
3.3 Manufactured Products	139.9	140.4	141.6	141.8	0.1	1.2	1.0

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 04, 2024	468064	39383	6.96 - 7.75
Oct. 18, 2024	484134	33814	6.93 - 7.65

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 30, 2024	397590	48448	7.07 - 14.72
Oct. 15, 2024	438134	48518	6.95 - 12.60

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Oct. 27, 2023	Oct. 18, 2024	Oct. 25, 2024
	1	2	3
1 Call Money	16651	15675	16926
2 Notice/ Term Money	1272	6206	976
3 Triparty Repo	568927	761709	682726
4 Market Repo	483808	589584	497243
5 Repo in Corporate Bond	1096	3892	4146

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Oct. 25, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	4445	7867	94683	191483
182-day	39780	30680	13595	165095
364-day	82642	115669	34600	402600
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Oct. 25, 2024)	2023-24 (Up to Oct. 27, 2023)	2023-24	2024-25 (Up to Oct. 25, 2024)	2023-24 (Up to Oct. 27, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	840697	982000	1543000	645151	823236	1102871
2. State Governments	445429	425406	1007058	302128	276526	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/hi/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

Edited and published by G. V. Nadhanael, Director on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.