

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023	2024		Variation	
	Nov. 10	Nov. 1	Nov. 8	Week	Year
	1	2	3	4	5
1 Notes Issued	3329803	3527282	3531663	4381	201860
1.1 Notes in Circulation	3329794	3527267	3531647	4380	201852
1.2 Notes held in Banking Department	9	15	16	1	7
2 Deposits					
2.1 Central Government	100	101	100	0	0
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	922586	991970	985702	-6267	63116
2.5 Scheduled State Co-operative Banks	7988	8314	8076	-238	88
2.6 Other Banks	54064	55984	55699	-285	1635
2.7 Others	555196	601299	581909	-19390	26713
3 Other Liabilities	1548612	1915994	1916373	378	367760
Total Liabilities /Assets	6418393	7100985	7079564	-21421	661171
1 Foreign Currency Assets	4396238	4997797	4976576	-21221	580338
2 Gold	379388	586521	572194	-14326	192807
3 Rupee Securities (including Treasury Bills)	1368934	1310750	1310612	-138	-58322
4 Loans and Advances					
4.1 Central Government	0	0	0	0	0
4.2 State Governments	20013	31294	37124	5830	17111
4.3 NABARD	0	0	0	0	0
4.4 Scheduled Commercial Banks	117585	9032	15981	6949	-101604
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	122049	146546	148148	1601	26098
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	12123	16981	16865	-116	4742

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Nov. 8, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5700945	675653	-34970	-6477	309689	29234	780385	85332
1.1 Foreign Currency Assets #	4939271	585383	-20672	-4467	177427	14432	588161	63379
1.2 Gold	572194	67814	-14326	-1936	132875	15139	192807	22299
1.3 SDRs	153217	18159	19	-60	1994	27	3090	148
1.4 Reserve Position in the IMF	36263	4298	9	-14	-2606	-364	-3673	-493

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending November 15, 2024 = ₹ 1011562 Crore	2024													
	Nov. 2	Nov. 3	Nov. 4	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9	Nov. 10	Nov. 11	Nov. 12	Nov. 13	Nov. 14	Nov. 15
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	1050760	1044642	1026975	1022177	1014819	1012929	993113							
Cash Balance as per cent of average daily CRR	103.9	103.3	101.5	101.0	100.3	100.1	98.2							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Nov. 1, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	290287	-3716	16568	-4184	45403	47600
1.2 Borrowings from Banks	135893	5117	128404	-46536	144273	-59710
1.3 Other Demand and Time Liabilities	24605	1348	14309	-47846	19837	-48228
2 Liabilities to Others						
2.1 Aggregate Deposits	22043537 (21972024)	235205	1668176 (1536316)	1568311	2345766 (2213905)	2331448 (2391795)
2.1a Growth (Per cent)		1.1	9.2 (8.5)	7.7	13.5 (12.7)	11.8 (12.2)
2.1.1 Demand	2562700	18092	108311	118846	232183	273958
2.1.2 Time	19480838	217113	1559865	1449464	2113583	2057490
2.2 Borrowings	863454	-1943	387639	85512	345219	30487
2.3 Other Demand and Time Liabilities	948845	-1771	92297	11417	168820	66897
3. Borrowings from Reserve Bank	9032	1276	-101269	-213684	-31041	-54784
4 Cash in Hand and Balances with Reserve Bank	1084927	9117	128772	64011	110558	55985
4.1 Cash in hand	92957	1689	4443	3524	-22133	-1748
4.2 Balances with Reserve Bank	991970	7429	124329	60487	132691	57733
5 Assets with the Banking System						
5.1 Balances with Other Banks	206448	-3589	-4995	8121	-1041	18020
5.2 Money at Call and Short Notice	21935	3987	5770	9579	18738	-8700
5.3 Advances to Banks	43605	-3289	10571	-4763	6025	-8150
5.4 Other Assets	60770	-4251	26888	-54653	35689	-33248
6 Investments	6557353 (6503511)	67971	697737 (590203)	450795	1031207 (923673)	444468 (498160)
6.1a Growth (Per cent)		1.0	12.9 (10.9)	7.4	20.3 (18.2)	7.3 (8.3)
6.1 Government Securities	6556790	68149	697305	451181	1030777	445164
6.2 Other Approved Securities	563	-178	432	-386	430	-696
7 Bank Credit	17439892 (16978858)	202218	1909290 (1325196)	1007728	2658293 (2074198)	1855366 (1978427)
7.1a Growth (Per cent)		1.2	14.0 (9.7)	6.1	20.6 (16.0)	11.9 (13.2)
7a.1 Food Credit	30055	11400	2898	6974	-15576	7251
7a.2 Non-food Credit	17409837	190817	1906392	1000754	2673869	1848115
7b.1 Loans, Cash Credit and Overdrafts	17126165	204842	1889070	991862	2623095	1812188
7b.2 Inland Bills - Purchased	67918	-165	7815	7451	12044	20668
7b.3 Discounted	207786	-2454	21982	10428	29852	22893
7b.4 Foreign Bills - Purchased	15457	-368	-3869	-954	-1537	-218
7b.5 Discounted	22566	363	-5708	-1058	-5160	-165

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023	2024				
	Nov. 10	Oct. 11	Oct. 18	Oct. 25	Nov. 1	Nov. 8
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.95 (4.93)	..	4.94 (4.92)	..
Credit-Deposit Ratio	..	..	77.16 (79.04)	..	77.27 (79.12)	..
Incremental Credit-Deposit Ratio	..	..	63.60 (60.42)	..	67.12 (64.26)	..
Investment-Deposit Ratio	..	..	29.57 (29.76)	..	29.60 (29.75)	..
Incremental Investment-Deposit Ratio	..	..	30.16 (28.72)	..	30.44 (28.74)	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.95/10.10	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.50	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.77	6.42	6.43	6.63	6.50	6.39
91-Day Treasury Bill (Primary) Yield	6.92	6.43	6.45	6.48	6.51	6.44
182-Day Treasury Bill (Primary) Yield	7.11	6.54	6.55	6.60	6.64	6.63
364-Day Treasury Bill (Primary) Yield	7.15	6.53	6.54	6.60	6.60	6.60
10-Year G-Sec Par Yield (FBIL)	7.30	6.75	6.78	6.81	6.81	6.77
Reference Rate and Forward Premia[@]						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.35	84.06	84.07	84.08	84.09	84.38
INR-Euro Spot Rate (₹ Per Foreign Currency)	88.91	91.93	91.17	90.96	91.25	90.92
Forward Premia of US\$ 1-month	0.62	1.71	1.47	1.49	1.40	1.45
3-month	1.01	1.78	1.70	1.69	1.64	1.59
6-month	1.45	2.05	1.99	2.01	2.00	1.92

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

[@] Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Fortnight		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Nov. 1	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831618	26476902	260192	1.0	1471753	6.6	1645284	6.6	2357069	11.0	2661389	11.2
	(24939860)	(26548415)	(259133)	(1.0)			(1608555)	(6.4)			(2601042)	(10.9)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3410276	3456892	41660	1.2	-69955	-2.1	46617	1.4	123411	4.0	250412	7.8
1.2 Demand Deposits with Banks	2586888	2705097	17110	0.6	110265	4.8	118209	4.6	233122	10.6	274234	11.3
1.3 Time Deposits with Banks	18739918	20215212	200012	1.0	1434928	8.6	1475294	7.9	1997088	12.4	2111319	11.7
	(18848160)	(20286725)	(198954)	(1.0)			(1438565)	(7.6)			(2050971)	(11.2)
1.4 'Other' Deposits with Reserve Bank	94536	99701	1409	1.4	-3485	-4.5	5165	5.5	3448	4.9	25425	34.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016	8019784	157517	2.0	258929	3.6	507768	6.8	815689	12.3	595322	8.0
	(7603571)	(8073626)	(149770)	(1.9)			(470055)	(6.2)			(541630)	(7.2)
2.1.1 Reserve Bank	1193213	1211153	78720		-334623		17940		-110483		94650	
2.1.2 Other Banks	6318803	6808631	78797	1.2	593552	10.4	489828	7.8	926172	17.2	500672	7.9
	(6410358)	(6862473)	(71050)	(1.0)			(452115)	(7.1)			(446980)	(7.0)
2.2 Bank Credit to Commercial Sector	16672145	17730467	190843	1.1	1312725	9.1	1058322	6.3	2085708	15.3	1988106	12.6
	(17202832)	(18191501)	(186232)	(1.0)			(988670)	(5.7)			(1865046)	(11.4)
2.2.1 Reserve Bank	14406	9394	218		-21312		-5013		-7441		4157	
2.2.2 Other Banks	16657739	17721074	190625	1.1	1334037	9.3	1063335	6.4	2093150	15.3	1983949	12.6
	(17188426)	(18182108)	(186014)	(1.0)			(993682)	(5.8)			(1860889)	(11.4)
2.3 Net Foreign Exchange Assets of Banking Sector	5543700	5885472	-47609	-0.8	225172	4.6	341773	6.2	667373	14.9	748535	14.6
2.4 Government's Currency Liabilities to the Public	33432	34833	0	0	1654	5.5	1401	4.2	2728	9.3	2894	9.1
2.5 Banking Sector's Net Non-Monetary Liabilities	4929674	5193654	40560	0.8	326727	7.8	263980	5.4	1214429	36.7	673467	14.9
	(5443674)	(5637017)	(29260)	(0.5)			(193344)	(3.6)			(557062)	(11.0)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1904309	-22045	-1.1	-49443	-3.1	114434	6.4	272056	21.5	366187	23.8

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Week		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Nov. 8	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4714969	-3098	-0.1	35035	0.8	83523	1.8	288061	7.0	293176	6.6
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3511461	3566480	4380	0.1	-16787	-0.5	55018	1.6	139016	4.3	204746	6.1
1.2 Bankers' Deposits with RBI	1025449	1049477	-6790	-0.6	54161	5.8	24028	2.3	144306	17.2	64839	6.6
1.3 'Other' Deposits with RBI	94536	99013	-688	-0.7	-2340	-3.0	4477	4.7	4740	6.7	23591	31.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	1252206	41053		-347054		58993		-121856		148134	
2.1.1 Net RBI Credit to Centre	1186655	1215124	35223		-366275		28469		-138141		131023	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-213965	-7760		145205		-167818		106962		-264727	
2.2.1 RBI's Net Claims on Banks	-60553	-223185	-7586		166559		-162632		116513		-268752	
2.3 Net Foreign Exchange Assets of RBI	5240824	5546606	-35991	-0.6	189110	4.1	305782	5.8	529945	12.5	770140	16.1
2.4 Government's Currency Liabilities to the Public	33432	34833			1654	5.5	1401	4.2	2728	9.3	2894	9.1
2.5 Net Non-Monetary Liabilities of RBI	1789875	1904710	401	0.0	-46120	-2.9	114835	6.4	229717	17.5	363265	23.6

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Nov. 04, 2024	-	-	-	74000	5231	193522	-11	-	-	-262302
Nov. 05, 2024	-	-	-	70825	1651	126097	-891	-	-	-196162
Nov. 06, 2024	-	-	-	28265	1503	90713	-	-	-	-117475
Nov. 07, 2024	-	-	-	154585	1685	77243	-	-	-	-230143
Nov. 08, 2024	-	-	-	50013	12441	61147	635	-	-	-98084
Nov. 09, 2024	-	-	-	-	8540	57979	-	-	-	-49439
Nov. 10, 2024	-	-	-	-	4147	53323	-	-	-	-49176

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Sep.	Oct.	Sep.	Oct.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	184.1	185.3	194.2	196.8	1.3	5.9	6.2
1.1 Rural	185.8	187.0	196.7	199.5	1.4	6.2	6.7
1.2 Urban	182.2	183.4	191.4	193.7	1.2	5.5	5.6
2 Consumer Price Index for Industrial Workers (2016=100)	137.5	138.4	143.3	..	..	..	..
3 Wholesale Price Index (2011-12=100)	151.8	152.5	154.6	156.1	1.0	3.1	2.4
3.1 Primary Articles	183.6	185.3	195.7	200.3	2.4	9.3	8.1
3.2 Fuel and Power	153.1	155.5	146.9	146.5	-0.3	-3.7	-5.8
3.3 Manufactured Products	140.4	140.4	141.8	142.5	0.5	1.7	1.5

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 18, 2024	484134	33814	6.93 - 7.65
Nov. 01, 2024	465475	9730	7.02 - 7.83

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 15, 2024	438134	48518	6.95 - 12.60
Oct. 31, 2024	445105	66160	6.99 - 12.53

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Nov. 10, 2023	Nov. 01, 2024	Nov. 08, 2024
	1	2	3
1 Call Money	18171	16124	19243
2 Notice/ Term Money	1787	2060	1706
3 Triparty Repo	513718	781433	768911
4 Market Repo	465337	567993	587924
5 Repo in Corporate Bond	4881	3420	5481

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Nov. 08, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	2949	7081	88433	181933
182-day	38534	28255	11916	161416
364-day	74108	110781	35587	397587
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Nov. 8, 2024)	2023-24 (Up to Nov. 10, 2023)	2023-24	2024-25 (Up to Nov. 8, 2024)	2023-24 (Up to Nov. 10, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	872697	1042000	1543000	588351	829311	1102871
2. State Governments	479946	476411	1007058	325695	318632	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

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