



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

NOVEMBER 22, 2024

No. 47

### 1. Reserve Bank of India - Liabilities and Assets \*

(₹ Crore)

Item	2023		2024			Variation	
	Nov. 17	Nov. 8	Nov. 8	Nov. 15	Week	Year	
	1	2	3	4	5		
<b>1 Notes Issued</b>	<b>3323876</b>	<b>3531663</b>	<b>3526698</b>		<b>-4965</b>	<b>202822</b>	
1.1 Notes in Circulation	3323860	3531647	3526683		-4963	202823	
1.2 Notes held in Banking Department	16	16	15		-2	-1	
<b>2 Deposits</b>							
2.1 Central Government	100	100	101		0	1	
2.2 Market Stabilisation Scheme	0	0	0		0	0	
2.3 State Governments	42	42	43		0	1	
2.4 Scheduled Commercial Banks	910823	985702	1008450		22748	97627	
2.5 Scheduled State Co-operative Banks	8051	8076	8248		172	197	
2.6 Other Banks	54131	55699	55763		64	1632	
2.7 Others	548100	581909	466303		-115606	-81797	
<b>3 Other Liabilities</b>	<b>1615938</b>	<b>1916373</b>	<b>1829501</b>		<b>-86871</b>	<b>213563</b>	
<b>Total Liabilities /Assets</b>	<b>6461062</b>	<b>7079564</b>	<b>6895106</b>		<b>-184458</b>	<b>434044</b>	
1 Foreign Currency Assets	4428802	4976576	4846996		-129580	418195	
2 Gold	383413	572194	554921		-17274	171508	
3 Rupee Securities (including Treasury Bills)	1373388	1310612	1268291		-42321	-105097	
<b>4 Loans and Advances</b>							
4.1 Central Government	0	0	11817		11817	11817	
4.2 State Governments	17338	37124	28634		-8490	11296	
4.3 NABARD	0	0	0		0	0	
4.4 Scheduled Commercial Banks	131042	15981	6623		-9358	-124419	
4.5 Scheduled State Co-op.Banks	0	0	0		0	0	
4.6 Industrial Development Bank of India	-	-	-		-	-	
4.7 Export-Import Bank of India	-	-	-		-	-	
4.8 Others	112624	148148	158593		10445	45969	
<b>5 Bills Purchased and Discounted</b>							
5.1 Commercial	-	-	-		-	-	
5.2 Treasury	-	-	-		-	-	
<b>6 Investments</b>	<b>2064</b>	<b>2064</b>	<b>2064</b>		<b>0</b>	<b>0</b>	
<b>7 Other Assets</b>	<b>12390</b>	<b>16865</b>	<b>17169</b>		<b>303</b>	<b>4779</b>	

\* Data are provisional; difference, if any, is due to rounding off.

### 2. Foreign Exchange Reserves\*

Item	As on Nov. 15, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>5552871</b>	<b>657892</b>	<b>-148074</b>	<b>-17761</b>	<b>161615</b>	<b>11473</b>	<b>594710</b>	<b>62495</b>
1.1 Foreign Currency Assets #	4809631	569835	-129640	-15548	47787	-1116	426116	43444
1.2 Gold	554921	65746	-17274	-2068	115602	13071	171507	19704
1.3 SDRs	152470	18064	-747	-94	1247	-68	1482	-67
1.4 Reserve Position in the IMF	35849	4247	-414	-51	-3020	-415	-4396	-586

\* Difference, if any, is due to rounding off.

# Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending November 15, 2024 = ₹ 1011562 Crore	2024													
	Nov. 2	Nov. 3	Nov. 4	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9	Nov. 10	Nov. 11	Nov. 12	Nov. 13	Nov. 14	Nov. 15
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	1050760	1044642	1026975	1022177	1014819	1012929	993113	983536	982848	1013684	1006560	993150	1034434	1015793
Cash Balance as per cent of average daily CRR	103.9	103.3	101.5	101.0	100.3	100.1	98.2	97.2	97.2	100.2	99.5	98.2	102.3	100.4

## 4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Nov. 1, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
1	2	3	4	5	6	
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	290287	-3716	16568	-4184	45403	47600
1.2 Borrowings from Banks	135893	5117	128404	-46536	144273	-59710
1.3 Other Demand and Time Liabilities	24605	1348	14309	-47846	19837	-48228
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	22043537 (21972024)	235205	1668176 (1536316)	1568311	2345766 (2213905)	2331448 (2391795)
2.1a Growth (Per cent)		1.1	9.2 (8.5)	7.7	13.5 (12.7)	11.8 (12.2)
2.1.1 Demand	2562700	18092	108311	118846	232183	273958
2.1.2 Time	19480838	217113	1559865	1449464	2113583	2057490
2.2 Borrowings	863454	-1943	387639	85512	345219	30487
2.3 Other Demand and Time Liabilities	948845	-1771	92297	11417	168820	66897
<b>3. Borrowings from Reserve Bank</b>	<b>9032</b>	<b>1276</b>	<b>-101269</b>	<b>-213684</b>	<b>-31041</b>	<b>-54784</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>1084927</b>	<b>9117</b>	<b>128772</b>	<b>64011</b>	<b>110558</b>	<b>55985</b>
4.1 Cash in hand	92957	1689	4443	3524	-22133	-1748
4.2 Balances with Reserve Bank	991970	7429	124329	60487	132691	57733
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	206448	-3589	-4995	8121	-1041	18020
5.2 Money at Call and Short Notice	21935	3987	5770	9579	18738	-8700
5.3 Advances to Banks	43605	-3289	10571	-4763	6025	-8150
5.4 Other Assets	60770	-4251	26888	-54653	35689	-33248
<b>6 Investments</b>	<b>6557353</b> <b>(6503511)</b>	<b>67971</b>	<b>697737</b> <b>(590203)</b>	<b>450795</b>	<b>1031207</b> <b>(923673)</b>	<b>444468</b> <b>(498160)</b>
6.1a Growth (Per cent)		1.0	12.9 (10.9)	7.4	20.3 (18.2)	7.3 (8.3)
6.1 Government Securities	6556790	68149	697305	451181	1030777	445164
6.2 Other Approved Securities	563	-178	432	-386	430	-696
<b>7 Bank Credit</b>	<b>17439892</b> <b>(16978858)</b>	<b>202218</b>	<b>1909290</b> <b>(1325196)</b>	<b>1007728</b>	<b>2658293</b> <b>(2074198)</b>	<b>1855366</b> <b>(1978427)</b>
7.1a Growth (Per cent)		1.2	14.0 (9.7)	6.1	20.6 (16.0)	11.9 (13.2)
7a.1 Food Credit	30055	11400	2898	6974	-15576	7251
7a.2 Non-food Credit	17409837	190817	1906392	1000754	2673869	1848115
7b.1 Loans, Cash Credit and Overdrafts	17126165	204842	1889070	991862	2623095	1812188
7b.2 Inland Bills - Purchased	67918	-165	7815	7451	12044	20668
7b.3 Discounted	207786	-2454	21982	10428	29852	22893
7b.4 Foreign Bills - Purchased	15457	-368	-3869	-954	-1537	-218
7b.5 Discounted	22566	363	-5708	-1058	-5160	-165

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2023		2024			
	Nov. 17	Oct. 18	Oct. 25	Nov. 1	Nov. 8	Nov. 15
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.12 (5.09)	4.95 (4.93)	..	4.94 (4.92)	..	..
Credit-Deposit Ratio	77.04 (79.49)	77.16 (79.04)	..	77.27 (79.12)	..	..
Incremental Credit-Deposit Ratio	92.25 (121.00)	63.60 (60.42)	..	67.12 (64.26)	..	..
Investment-Deposit Ratio	30.54 (30.89)	29.57 (29.76)	..	29.60 (29.75)	..	..
Incremental Investment-Deposit Ratio	37.05 (40.72)	30.16 (28.72)	..	30.44 (28.74)	..	..
<b>Rates</b>						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.95/10.10	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.50	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.78	6.43	6.63	6.50	6.39	6.42
91-Day Treasury Bill (Primary) Yield	6.94	6.45	6.48	6.51	6.44	6.44
182-Day Treasury Bill (Primary) Yield	7.10	6.55	6.60	6.64	6.63	6.62
364-Day Treasury Bill (Primary) Yield	7.13	6.54	6.60	6.60	6.60	6.61
10-Year G-Sec Par Yield (FBIL)	7.21	6.78	6.81	6.81	6.77	6.83
<b>Reference Rate and Forward Premia @</b>						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.26	84.07	84.08	84.09	84.38	84.41
INR-Euro Spot Rate (₹ Per Foreign Currency)	90.36	91.17	90.96	91.25	90.92	89.06
Forward Premia of US\$ 1-month	0.69	1.47	1.49	1.40	1.45	1.62
3-month	1.02	1.70	1.69	1.64	1.59	1.68
6-month	1.42	1.99	2.01	2.00	1.92	1.97

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

## 6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 1	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>24831618</b>	<b>26476902</b>	<b>260192</b>	<b>1.0</b>	<b>1471753</b>	<b>6.6</b>	<b>1645284</b>	<b>6.6</b>	<b>2357069</b>	<b>11.0</b>	<b>2661389</b>	<b>11.2</b>
	(24939860)	(26548415)	(259133)	(1.0)			(1608555)	(6.4)			(2601042)	(10.9)
<b>1 Components (1.1.+1.2.+1.3.+1.4)</b>												
1.1 Currency with the Public	3410276	3456892	41660	1.2	-69955	-2.1	46617	1.4	123411	4.0	250412	7.8
1.2 Demand Deposits with Banks	2586888	2705097	17110	0.6	110265	4.8	118209	4.6	233122	10.6	274234	11.3
1.3 Time Deposits with Banks	18739918	20215212	200012	1.0	1434928	8.6	1475294	7.9	1997088	12.4	2111319	11.7
	(18848160)	(20286725)	(198954)	(1.0)			(1438565)	(7.6)			(2050971)	(11.2)
1.4 'Other' Deposits with Reserve Bank	94536	99701	1409	1.4	-3485	-4.5	5165	5.5	3448	4.9	25425	34.2
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	7512016	8019784	157517	2.0	258929	3.6	507768	6.8	815689	12.3	595322	8.0
	(7603571)	(8073626)	(149770)	(1.9)			(470055)	(6.2)			(541630)	(7.2)
2.1.1 Reserve Bank	1193213	1211153	78720				17940		-110483		94650	
2.1.2 Other Banks	6318803	6808631	78797	1.2	593552	10.4	489828	7.8	926172	17.2	500672	7.9
	(6410358)	(6862473)	(71050)	(1.0)			(452115)	(7.1)			(446980)	(7.0)
2.2 Bank Credit to Commercial Sector	16672145	17730467	190843	1.1	1312725	9.1	1058322	6.3	2085708	15.3	1988106	12.6
	(17202832)	(18191501)	(186232)	(1.0)			(988670)	(5.7)			(1865046)	(11.4)
2.2.1 Reserve Bank	14406	9394	218				-5013		-7441		4157	
2.2.2 Other Banks	16657739	17721074	190625	1.1	1334037	9.3	1063335	6.4	2093150	15.3	1983949	12.6
	(17188426)	(18182108)	(186014)	(1.0)			(993682)	(5.8)			(1860889)	(11.4)
2.3 Net Foreign Exchange Assets of Banking Sector	5543700	5885472	-47609	-0.8	225172	4.6	341773	6.2	667373	14.9	748535	14.6
2.4 Government's Currency Liabilities to the Public	33432	34833	0	0	1654	5.5	1401	4.2	2728	9.3	2894	9.1
2.5 Banking Sector's Net Non-Monetary Liabilities	4929674	5193654	40560	0.8	326727	7.8	263980	5.4	1214429	36.7	673467	14.9
	(5443674)	(5637017)	(29260)	(0.5)			(193344)	(3.6)			(557062)	(11.0)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1904309	-22045	-1.1	-49443	-3.1	114434	6.4	272056	21.5	366187	23.8

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

## 7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 15	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>4631446</b>	<b>4732094</b>	<b>16778</b>	<b>0.4</b>	<b>16410</b>	<b>0.4</b>	<b>100648</b>	<b>2.2</b>	<b>244104</b>	<b>5.9</b>	<b>328925</b>	<b>7.5</b>
<b>1 Components (1.1.+1.2.+1.3)</b>												
1.1 Currency in Circulation	3511461	3561863	-4963	-0.1	-22721	-0.7	50402	1.4	137374	4.3	206063	6.1
1.2 Bankers' Deposits with RBI	1025449	1072461	22984	2.2	42528	4.6	47012	4.6	103074	11.8	99456	10.2
1.3 'Other' Deposits with RBI	94536	97771	-1242	-1.3	-3397	-4.4	3234	3.4	3655	5.2	23406	31.5
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	1193213	1308855	56649				115642		-123724		206532	
2.1.1 Net RBI Credit to Centre	1186655	1280264	65139				93608		-135379		195236	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-194276	19689				-148129		95221		-258639	
2.2.1 RBI's Net Claims on Banks	-60553	-203425	19760				-142872		104643		-262548	
2.3 Net Foreign Exchange Assets of RBI	5240824	5399823	-146783	-2.6	225869	4.9	158999	3.0	497013	11.5	586599	12.2
2.4 Government's Currency Liabilities to the Public	33432	35180			1654	5.5	1748	5.2	2728	9.3	3240	10.1
2.5 Net Non-Monetary Liabilities of RBI	1789875	1817486	-87223	-4.6	21115	1.3	27611	1.5	227134	16.4	208806	13.0

## 8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Nov. 11, 2024	-	-	-	61960	6627	129417	-	-	-	-184750
Nov. 12, 2024	-	-	-	29150	3373	103697	-	-	-	-129474
Nov. 13, 2024	-	-	-	49732	8077	65540	-	-	-	-107195
Nov. 14, 2024	-	-	-	8405	1659	185021	-	-	-	-191767
Nov. 15, 2024	-	-	-	-	2124	160722	-	-	-	-158598
Nov. 16, 2024	-	-	-	-	1073	131150	-	-	-	-130077
Nov. 17, 2024	-	-	-	-	125	105669	-	-	-	-105544

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

### 9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Sep.	Oct.	Sep.	Oct.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>184.1</b>	<b>185.3</b>	<b>194.2</b>	<b>196.8</b>	<b>1.3</b>	<b>5.9</b>	<b>6.2</b>
1.1 Rural	185.8	187.0	196.7	199.5	1.4	6.2	6.7
1.2 Urban	182.2	183.4	191.4	193.7	1.2	5.5	5.6
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>137.5</b>	<b>138.4</b>	<b>143.3</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>151.8</b>	<b>152.5</b>	<b>154.6</b>	<b>156.1</b>	<b>1.0</b>	<b>3.1</b>	<b>2.4</b>
3.1 Primary Articles	183.6	185.3	195.7	200.3	2.4	9.3	8.1
3.2 Fuel and Power	153.1	155.5	146.9	146.5	-0.3	-3.7	-5.8
3.3 Manufactured Products	140.4	140.4	141.8	142.5	0.5	1.7	1.5

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

### 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 01, 2024	465475	9730	7.02 - 7.83
Nov. 15, 2024	489838	46552	6.98 - 7.85

### 11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 31, 2024	445105	66160	6.99 - 12.53
Nov. 15, 2024	448863	50772	6.99 - 13.77

### 12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Nov. 17, 2023	Nov. 08, 2024	Nov. 15, 2024
	1	2	3
1 Call Money	15896	19243	13985
2 Notice/ Term Money	6487	1706	4486
3 Triparty Repo	658729	768911	837328
4 Market Repo	591545	587924	601587
5 Repo in Corporate Bond	5898	5481	5371

### 13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Nov. 15, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	2891	8257	84060	176760
182-day	38535	29947	12265	161765
364-day	77807	110223	35837	394837
CMB	-	-	-	-

### 14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Nov. 15, 2024)	2023-24 (Up to Nov. 17, 2023)	2023-24	2024-25 (Up to Nov. 15, 2024)	2023-24 (Up to Nov. 17, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	894697	1081000	1543000	545271	868311	1102871
2. State Governments	485346	488911	1007058	321125	328132	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

Edited and published by G. V. Nadhanael, Director on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.