



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

NOVEMBER 29, 2024

No. 48

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023	2024		Variation	
	Nov. 24	Nov. 15	Nov. 22	Week	Year
	1	2	3	4	5
1 Notes Issued	3323226	3526698	3522039	-4659	198813
1.1 Notes in Circulation	3323212	3526683	3522024	-4659	198812
1.2 Notes held in Banking Department	14	15	14	-1	0
2 Deposits					
2.1 Central Government	100	101	100	0	0
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	43	42	0	0
2.4 Scheduled Commercial Banks	931741	1008450	1004627	-3824	72886
2.5 Scheduled State Co-operative Banks	8115	8248	8232	-16	117
2.6 Other Banks	54291	55763	55696	-67	1405
2.7 Others	629008	466303	435397	-30906	-193611
3 Other Liabilities	1628598	1829501	1859836	30335	231238
Total Liabilities /Assets	6575122	6895106	6885968	-9138	310846
1 Foreign Currency Assets	4452183	4846996	4824616	-22380	372433
2 Gold	386360	554921	570744	15823	184384
3 Rupee Securities (including Treasury Bills)	1371072	1268291	1267767	-524	-103305
4 Loans and Advances					
4.1 Central Government	0	11817	0	-11817	0
4.2 State Governments	16275	28634	22714	-5920	6439
4.3 NABARD	0	0	0	0	0
4.4 Scheduled Commercial Banks	207355	6623	32892	26269	-174463
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	127277	158593	147936	-10656	20659
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	12536	17169	17236	67	4700

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Nov. 22, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5545695	656582	-7176	-1310	154439	10163	560238	58647
1.1 Foreign Currency Assets #	4787282	566791	-22350	-3043	25437	-4159	380497	38260
1.2 Gold	570744	67573	15823	1828	131424	14898	184384	21235
1.3 SDRs	151906	17985	-564	-79	683	-147	8	-233
1.4 Reserve Position in the IMF	35763	4232	-85	-15	-3105	-430	-4651	-615

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending November 29, 2024 = ₹ 1021798 Crore	2024													
	Nov. 16	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21	Nov. 22	Nov. 23	Nov. 24	Nov. 25	Nov. 26	Nov. 27	Nov. 28	Nov. 29
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	1051375	1049234	996875	1040861	1008737	978070	1012183							
Cash Balance as per cent of average daily CRR	102.9	102.7	97.6	101.9	98.7	95.7	99.1							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Nov. 15, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	285901	-3963	15004	-8570	43440	44777
1.2 Borrowings from Banks	136118	221	120167	-46310	127649	-51248
1.3 Other Demand and Time Liabilities	24937	-32	13239	-47514	19046	-46826
2 Liabilities to Others						
2.1 Aggregate Deposits	21854018 (21783785)	-173517	1607946 (1479712)	1378792	2354506 (2226272)	2202158 (2260160)
2.1a Growth (Per cent)		-0.8	8.9 (8.2)	6.7	13.6 (12.9)	11.2 (11.6)
2.1.1 Demand	2513660	-49082	126748	69806	256314	206481
2.1.2 Time	19340358	-124435	1481198	1308985	2098192	1995677
2.2 Borrowings	917362	53908	397188	139420	367655	74845
2.3 Other Demand and Time Liabilities	945520	-4715	97582	8092	177461	58287
3. Borrowings from Reserve Bank	6623	-2409	-34043	-216093	33509	-124419
4 Cash in Hand and Balances with Reserve Bank	1102249	17323	99532	81333	72691	102547
4.1 Cash in hand	93799	843	-1384	4366	-23562	4920
4.2 Balances with Reserve Bank	1008450	16481	100916	76967	96253	97627
5 Assets with the Banking System						
5.1 Balances with Other Banks	211311	4802	-6853	12984	-8476	24741
5.2 Money at Call and Short Notice	21728	-207	-1823	9372	6200	-1314
5.3 Advances to Banks	41437	-2168	10553	-6931	6609	-10301
5.4 Other Assets	61144	386	30528	-54280	38862	-36514
6 Investments	6489939 (6438721)	-67414	654720 (548216)	383381	983256 (876752)	420071 (475357)
6.1a Growth (Per cent)		-1.0	12.1 (10.1)	6.3	19.3 (17.2)	6.9 (8.0)
6.1 Government Securities	6489359	-67431	654726	383750	983258	420312
6.2 Other Approved Securities	580	17	-6	-369	-2	-241
7 Bank Credit	17362301 (16904346)	-75591	1945572 (1364973)	930137	2672994 (2092396)	1741494 (1864138)
7.1a Growth (Per cent)		-0.4	14.2 (10.0)	5.7	20.6 (16.2)	11.1 (12.4)
7a.1 Food Credit	45157	15102	20355	22076	-11979	4896
7a.2 Non-food Credit	17317145	-90693	1925217	908062	2684973	1736598
7b.1 Loans, Cash Credit and Overdrafts	17056095	-68070	1925746	921792	2631651	1705443
7b.2 Inland Bills - Purchased	66847	-1071	7957	6380	13383	19456
7b.3 Discounted	202788	-4999	21796	5430	32972	18082
7b.4 Foreign Bills - Purchased	15011	-446	-3737	-1400	-149	-796
7b.5 Discounted	21560	-1006	-6189	-2064	-4864	-690

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023	2024				
	Nov. 24	Oct. 25	Nov. 1	Nov. 8	Nov. 15	Nov. 22
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.94 (4.93)	..	5.06 (5.04)	..
Credit-Deposit Ratio	..	..	77.32 (79.16)	..	77.60 (79.45)	..
Incremental Credit-Deposit Ratio	..	..	67.67 (64.79)	..	70.78 (67.46)	..
Investment-Deposit Ratio	..	..	29.62 (29.77)	..	29.56 (29.70)	..
Incremental Investment-Deposit Ratio	..	..	30.74 (29.04)	..	29.91 (27.81)	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.95/10.10	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.50	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.79	6.63	6.50	6.39	6.42	6.56
91-Day Treasury Bill (Primary) Yield	6.95	6.48	6.51	6.44	6.44	6.46
182-Day Treasury Bill (Primary) Yield	7.12	6.60	6.64	6.63	6.62	6.65
364-Day Treasury Bill (Primary) Yield	7.15	6.60	6.60	6.60	6.61	6.62
10-Year G-Sec Par Yield (FBIL)	7.26	6.81	6.81	6.77	6.83	6.86
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.37	84.08	84.09	84.38	84.41	84.50
INR-Euro Spot Rate (₹ Per Foreign Currency)	90.93	90.96	91.25	90.92	89.06	88.45
Forward Premia of US\$ 1-month	0.95	1.49	1.40	1.45	1.62	1.74
3-month	1.12	1.69	1.64	1.59	1.68	1.80
6-month	1.47	2.01	2.00	1.92	1.97	2.01

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Fortnight		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Nov. 15	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831618	26290391	-170857	-0.6	1462984	6.5	1458773	5.9	2406823	11.2	2483647	10.4
	(24939860)	(26360624)	(-172137)	(-0.6)			(1420763)	(5.7)			(2425645)	(10.1)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3410276	3455942	-1298	0	-21637	-0.7	45666	1.3	161181	5.2	201143	6.2
1.2 Demand Deposits with Banks	2586888	2655547	-49592	-1.8	128486	5.5	68659	2.7	257024	11.7	206463	8.4
1.3 Time Deposits with Banks	18739918	20081131	-118037	-0.6	1359531	8.2	1341214	7.2	1984963	12.4	2052634	11.4
	(18848160)	(20151364)	(-119317)	(-0.6)			(1303204)	(6.9)			(1994633)	(11.0)
1.4 'Other' Deposits with Reserve Bank	94536	97771	-1930	-1.9	-3397	-4.4	3234	3.4	3655	5.2	23406	31.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016	8052942	33158	0.4	203338	2.8	540926	7.2	756109	11.4	684071	9.3
	(7603571)	(8104159)	(30534)	(0.4)			(500588)	(6.6)			(628784)	(8.4)
2.1.1 Reserve Bank	1193213	1308855	97702		-348803		115642		-123724		206532	
2.1.2 Other Banks	6318803	6744087	-64544	-0.9	552141	9.7	425284	6.7	879833	16.3	477539	7.6
	(6410358)	(6795305)	(-67168)	(-1.0)			(384946)	(6.0)			(422252)	(6.6)
2.2 Bank Credit to Commercial Sector	16672145	17686602	-41865	-0.2	1351809	9.4	1014457	6.1	2102078	15.4	1905157	12.1
	(17202832)	(18144557)	(-44944)	(-0.2)			(941725)	(5.5)			(1782513)	(10.9)
2.2.1 Reserve Bank	14406	9149	-245		-21309		-5257		-9421		3909	
2.2.2 Other Banks	16657739	17677453	-41621	-0.2	1373118	9.5	1019714	6.1	2111499	15.5	1901248	12.1
	(17188426)	(18135408)	(-44700)	(-0.2)			(946983)	(5.5)			(1778605)	(10.9)
2.3 Net Foreign Exchange Assets of Banking Sector	5567245	5766530	-182774	-3.1	262139	5.3	199285	3.6	602101	13.2	592625	11.5
2.4 Government's Currency Liabilities to the Public	33432	35180	0	0	1654	5.5	1748	5.2	2728	9.3	3240	10.1
2.5 Banking Sector's Net Non-Monetary Liabilities	4953219	5250862	-20624	-0.4	355956	8.5	297642	6.0	1056192	30.2	701446	15.4
	(5467219)	(5689802)	(-25047)	(-0.4)			(222583)	(4.1)			(581518)	(11.4)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1817486	-86823	-4.6	21115	1.3	27611	1.5	227134	16.4	208806	13.0

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Week		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Nov. 22	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4724621	-7474	-0.2	37797	0.9	93175	2.0	277619	6.7	300064	6.8
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3511461	3557204	-4659	-0.1	-23044	-0.7	45743	1.3	137629	4.3	201727	6.0
1.2 Bankers' Deposits with RBI	1025449	1068554	-3907	-0.4	63671	6.8	43105	4.2	129595	15.0	74407	7.5
1.3 'Other' Deposits with RBI	94536	98863	1092	1.1	-2829	-3.6	4326	4.6	10395	16.1	23930	31.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	1160737	-148117		-403423		-32475		-146858		113035	
2.1.1 Net RBI Credit to Centre	1186655	1138066	-142198		-418907		-48589		-160189		106596	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-16973	177303		220757		29174		136174		-143287	
2.2.1 RBI's Net Claims on Banks	-60553	-27462	175963		242073		33091		151159		-148543	
2.3 Net Foreign Exchange Assets of RBI	5240824	5393367	-6456	-0.1	252058	5.5	152543	2.9	502927	11.6	553953	11.4
2.4 Government's Currency Liabilities to the Public	33432	35180			1979	6.5	1748	5.2	2881	9.8	2915	9.0
2.5 Net Non-Monetary Liabilities of RBI	1789875	1847690	30204	1.7	33574	2.1	57815	3.2	217504	15.5	226551	14.0

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Nov. 18, 2024	-	-	-	74200	3512	100351	0	-	-	-171039
Nov. 19, 2024	-	-	-	22565	3166	57757	-	-	-	-77156
Nov. 20, 2024	-	-	-	-	2966	50490	-	-	-	-47524
Nov. 21, 2024	-	-	-	-	11991	47045	302	-	-	-34752
Nov. 22, 2024	-	-	25001	-	4806	51952	924	-	-	-21221
Nov. 23, 2024	-	-	-	-	1962	45833	-	-	-	-43871
Nov. 24, 2024	-	-	-	-	774	42152	-	-	-	-41378

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Sep.	Oct.	Sep.	Oct.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	184.1	185.3	194.2	196.8	1.3	5.9	6.2
1.1 Rural	185.8	187.0	196.7	199.5	1.4	6.2	6.7
1.2 Urban	182.2	183.4	191.4	193.7	1.2	5.5	5.6
2 Consumer Price Index for Industrial Workers (2016=100)	137.5	138.4	143.3	..	..	..	..
3 Wholesale Price Index (2011-12=100)	151.8	152.5	154.6	156.1	1.0	3.1	2.4
3.1 Primary Articles	183.6	185.3	195.7	200.3	2.4	9.3	8.1
3.2 Fuel and Power	153.1	155.5	146.9	146.5	-0.3	-3.7	-5.8
3.3 Manufactured Products	140.4	140.4	141.8	142.5	0.5	1.7	1.5

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 01, 2024	465475	9730	7.02 - 7.83
Nov. 15, 2024	489838	46552	6.98 - 7.85

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 31, 2024	445105	66160	6.99 - 12.53
Nov. 15, 2024	448863	50772	6.99 - 13.77

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Nov. 24, 2023	Nov. 15, 2024	Nov. 22, 2024
	1	2	3
1 Call Money	20250	13985	14474
2 Notice/ Term Money	1916	4486	1225
3 Triparty Repo	584809	837328	707471
4 Market Repo	518692	601587	493723
5 Repo in Corporate Bond	879	5371	4588

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Nov. 22, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	3054	9025	79060	172160
182-day	40000	32689	12265	163165
364-day	78510	108012	35829	391829
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Nov. 22, 2024)	2023-24 (Up to Nov. 24, 2023)	2023-24	2024-25 (Up to Nov. 22, 2024)	2023-24 (Up to Nov. 24, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	931697	1111000	1543000	582271	898311	1102871
2. State Governments	494695	500531	1007058	330474	330857	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

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