



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

NOVEMBER 8, 2024

No. 45

### 1. Reserve Bank of India - Liabilities and Assets \*

(₹ Crore)

Item	2023		2024		Variation	
	Nov. 3	Oct. 25	Nov. 1	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>3280964</b>	<b>3499615</b>	<b>3527282</b>	<b>27667</b>	<b>246318</b>	
1.1 Notes in Circulation	3280952	3499601	3527267	27666	246315	
1.2 Notes held in Banking Department	12	15	15	1	3	
<b>2 Deposits</b>						
2.1 Central Government	100	101	101	0	1	
2.2 Market Stabilisation Scheme	0	0	0	0	0	
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	934236	1042981	991970	-51011	57733	
2.5 Scheduled State Co-operative Banks	8330	8265	8314	49	-16	
2.6 Other Banks	52942	55967	55984	17	3042	
2.7 Others	560180	619764	601299	-18465	41118	
<b>3 Other Liabilities</b>	<b>1545179</b>	<b>1925821</b>	<b>1915994</b>	<b>-9827</b>	<b>370815</b>	
<b>Total Liabilities /Assets</b>	<b>6381974</b>	<b>7152555</b>	<b>7100985</b>	<b>-51570</b>	<b>719011</b>	
1 Foreign Currency Assets	4391796	5030178	4997797	-32381	606001	
2 Gold	384148	576181	586521	10340	202373	
3 Rupee Securities (including Treasury Bills)	1369163	1310982	1310750	-232	-58413	
<b>4 Loans and Advances</b>						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	26781	24079	31294	7214	4513	
4.3 NABARD	0	0	0	0	0	
4.4 Scheduled Commercial Banks	63816	30948	9032	-21916	-54784	
4.5 Scheduled State Co-op.Banks	0	0	0	0	0	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	132114	161705	146546	-15159	14432	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
<b>6 Investments</b>	<b>2064</b>	<b>2064</b>	<b>2064</b>	<b>0</b>	<b>0</b>	
<b>7 Other Assets</b>	<b>12092</b>	<b>16418</b>	<b>16981</b>	<b>563</b>	<b>4889</b>	

\* Data are provisional; difference, if any, is due to rounding off.

### 2. Foreign Exchange Reserves\*

Item	As on Nov. 1, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>5735915</b>	<b>682130</b>	<b>-21997</b>	<b>-2675</b>	<b>344659</b>	<b>35711</b>	<b>815462</b>	<b>91347</b>
1.1 Foreign Currency Assets #	4959943	589849	-32383	-3902	198098	18899	613217	67953
1.2 Gold	586521	69751	10340	1224	147202	17076	202373	23627
1.3 SDRs	153198	18219	7	-1	1974	87	3492	244
1.4 Reserve Position in the IMF	36254	4311	39	4	-2615	-351	-3619	-477

\* Difference, if any, is due to rounding off.

# Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending November 1, 2024 = ₹ 1016726 Crore	2024													
	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Nov. 1
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	1009057	1004007	992201	1002751	1018119	1011859	1050322	1038480	1034904	1010099	1019787	1039769	1043978	999217
Cash Balance as per cent of average daily CRR	99.2	98.7	97.6	98.6	100.1	99.5	103.3	102.1	101.8	99.3	100.3	102.3	102.7	98.3

## 4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Oct. 18, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	294003	6082	14172	-468	54102	53712
1.2 Borrowings from Banks	130776	2877	133749	-51652	144992	-70172
1.3 Other Demand and Time Liabilities	23257	1032	13113	-49195	18179	-48380
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	21807565 (21734994)	-112561	1471896 (1337701)	1332339	2311707 (2177512)	2291755 (2353379)
2.1a Growth (Per cent)		-0.5	8.2 (7.4)	6.5	13.4 (12.7)	11.7 (12.1)
2.1.1 Demand	2544470	-47428	68307	100616	223089	295732
2.1.2 Time	19263096	-65133	1403589	1231722	2088618	1996023
2.2 Borrowings	865397	9659	378553	87455	275801	41515
2.3 Other Demand and Time Liabilities	949790	-18247	110472	12362	188351	49668
<b>3. Borrowings from Reserve Bank</b>	<b>7756</b>	<b>680</b>	<b>-21279</b>	<b>-214960</b>	<b>-1576</b>	<b>-136050</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>1075809</b>	<b>-5875</b>	<b>108489</b>	<b>54894</b>	<b>98060</b>	<b>67151</b>
4.1 Cash in hand	91269	-4911	540	1835	-26370	466
4.2 Balances with Reserve Bank	984541	-963	107949	53058	124431	66685
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	210032	15297	-3581	11705	7809	20191
5.2 Money at Call and Short Notice	17922	526	-1571	5567	6959	-5371
5.3 Advances to Banks	46894	3096	8892	-1475	7920	-3183
5.4 Other Assets	64675	504	26120	-50749	35922	-28575
<b>6 Investments</b>	<b>6487716</b> <b>(6426126)</b>	<b>31406</b>	<b>638281</b> <b>(527024)</b>	<b>381158</b>	<b>1001670</b> <b>(890413)</b>	<b>434287</b> <b>(483954)</b>
6.1a Growth (Per cent)		0.5	11.8 (9.7)	6.2	19.8 (17.6)	7.2 (8.1)
6.1 Government Securities	6486975	31345	638411	381366	1001853	434242
6.2 Other Approved Securities	741	61	-130	-208	-183	45
<b>7 Bank Credit</b>	<b>17238250</b> <b>(16772606)</b>	<b>-59528</b>	<b>1782651</b> <b>(1196221)</b>	<b>806086</b>	<b>2574483</b> <b>(1988053)</b>	<b>1780363</b> <b>(1901149)</b>
7.1a Growth (Per cent)		-0.3	13.0 (8.7)	4.9	20.0 (15.4)	11.5 (12.8)
7a.1 Food Credit	18654	853	-65	-4427	-5814	-1187
7a.2 Non-food Credit	17219596	-60381	1782716	810513	2580296	1781550
7b.1 Loans, Cash Credit and Overdrafts	16921898	-54750	1764456	787595	2546137	1732536
7b.2 Inland Bills - Purchased	68083	-1639	7291	7616	9290	21357
7b.3 Discounted	210239	-3171	19707	12881	25670	27622
7b.4 Foreign Bills - Purchased	15826	17	-3352	-586	-1494	-367
7b.5 Discounted	22203	15	-5452	-1421	-5120	-784

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2023		2024			
	Nov. 3	Oct. 4	Oct. 11	Oct. 18	Oct. 25	Nov. 1
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.26 (5.22)	4.95 (4.93)	..	4.95 (4.93)	..	..
Credit-Deposit Ratio	76.61 (79.06)	77.04 (78.91)	..	77.17 (79.05)	..	..
Incremental Credit-Deposit Ratio	86.26 (114.45)	62.78 (59.91)	..	63.68 (60.50)	..	..
Investment-Deposit Ratio	30.67 (31.01)	29.26 (29.45)	..	29.57 (29.75)	..	..
Incremental Investment-Deposit Ratio	38.42 (41.83)	25.54 (24.21)	..	30.05 (28.61)	..	..
<b>Rates</b>						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.95/10.10	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.50	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.75	6.48	6.42	6.43	6.63	6.50
91-Day Treasury Bill (Primary) Yield	6.93	6.47	6.43	6.45	6.48	6.51
182-Day Treasury Bill (Primary) Yield	7.14	6.56	6.54	6.55	6.60	6.64
364-Day Treasury Bill (Primary) Yield	7.16	6.55	6.53	6.54	6.60	6.60
10-Year G-Sec Par Yield (FBIL)	7.31	6.80	6.75	6.78	6.81	6.81
<b>Reference Rate and Forward Premia @</b>						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.27	83.97	84.06	84.07	84.08	84.09
INR-Euro Spot Rate (₹ Per Foreign Currency)	88.53	92.62	91.93	91.17	90.96	91.25
Forward Premia of US\$ 1-month	0.84	1.59	1.71	1.47	1.49	1.40
3-month	1.18	1.75	1.78	1.70	1.69	1.64
6-month	1.57	2.15	2.05	1.99	2.01	2.00

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

## 6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 18	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	24831618 (24939860)	26215944 (26288515)	-78660 (-80157)	-0.3 (-0.3)	1261978	5.6	1384326 (1348655)	5.6 (5.4)	2303789	10.8	2610206 (2548582)	11.1 (10.7)
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	3410276	3415233	29825	0.9	-74753	-2.3	4957	0.1	112929	3.7	213550	6.7
1.2 Demand Deposits with Banks	2586888	2687848	-47824	-1.7	69816	3.0	100960	3.9	223200	10.3	297435	12.4
1.3 Time Deposits with Banks	18739918 (18848160)	20014571 (20087143)	-63094 (-64591)	-0.3 (-0.3)	1271736	7.6	1274654 (1238983)	6.8 (6.6)	1964721	12.3	2073869 (2012246)	11.6 (11.1)
1.4 'Other' Deposits with Reserve Bank	94536	98292	2433	2.5	-4821	-6.2	3755	4.0	2939	4.2	25352	34.8
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	7512016 (7603571)	7860600 (7922190)	35587 (33622)	0.5 (0.4)	98591	1.4	348585 (318619)	4.6 (4.2)	819520	12.7	596477 (546810)	8.2 (7.4)
2.1.1 Reserve Bank	1193213	1132433	4457		-432552		-60780		-72974		113859	
2.1.2 Other Banks	6318803 (6410358)	6728167 (6789757)	31130 (29165)	0.5 (0.4)	531143	9.3	409365 (379399)	6.5 (5.9)	892494	16.7	482618 (432951)	7.7 (6.8)
2.2 Bank Credit to Commercial Sector	16672145 (17202832)	17540200 (18005845)	-55894 (-57945)	-0.3 (-0.3)	1177138	8.2	868055 (803013)	5.2 (4.7)	1986338	14.6	1933426 (1812641)	12.4 (11.2)
2.2.1 Reserve Bank	14406	9175	460		-21304		-5231		-13709		3931	
2.2.2 Other Banks	16657739 (17188426)	17531025 (17996669)	-56354 (-58405)	-0.3 (-0.3)	1198442	8.3	873286 (808244)	5.2 (4.7)	2000047	14.7	1929496 (1808710)	12.4 (11.2)
2.3 Net Foreign Exchange Assets of Banking Sector	5543700	5933081	-100483	-1.7	135047	2.7	389381	7.0	612095	13.8	886268	17.6
2.4 Government's Currency Liabilities to the Public	33432	34833	0	0	1363	4.5	1401	4.2	2645	9.1	3184	10.1
2.5 Banking Sector's Net Non-Monetary Liabilities	4929674 (5443674)	5152771 (5607434)	-42130 (-44648)	-0.8 (-0.8)	150162	3.6	223097 (163760)	4.5 (3.0)	1116809	34.6	809150 (700321)	18.6 (14.3)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1926354	-49428	-2.5	-114684	-7.2	136479	7.6	229287	18.4	453473	30.8

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

## 7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 1	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	4631446	4718068	-20376	-0.4	-4083	-0.1	86622	1.9	242244	5.9	335392	7.7
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	3511461	3562099	27666	0.8	-65629	-1.9	50638	1.4	100332	3.1	249208	7.5
1.2 Bankers' Deposits with RBI	1025449	1056267	-50944	-4.6	65031	7.0	30819	3.0	138465	16.2	60759	6.1
1.3 'Other' Deposits with RBI	94536	99701	2902	3.0	-3485	-4.5	5165	5.5	3448	4.9	25425	34.2
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	1193213	1211153	151004		-334623		17940		-110483		94650	
2.1.1 Net RBI Credit to Centre	1186655	1179902	143789		-360612		-6754		-124804		90137	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-206205	-159362		90541		-160059		59769		-202303	
2.2.1 RBI's Net Claims on Banks	-60553	-215599	-157995		111853		-155046		67211		-206460	
2.3 Net Foreign Exchange Assets of RBI	5240824	5582596	-22447	-0.4	188902	4.1	341773	6.5	562285	13.3	806339	16.9
2.4 Government's Currency Liabilities to the Public	33432	34833			1654	5.5	1401	4.2	2728	9.3	2894	9.1
2.5 Net Non-Monetary Liabilities of RBI	1789875	1904309	-10429	-0.5	-49443	-3.1	114434	6.4	272056	21.5	366187	23.8

## 8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Oct. 28, 2024	-	-	-	-	1648	103800	-2	-	-	-102154
Oct. 29, 2024	-	-	-	-	4514	121659	-1227	-	-	-118372
Oct. 30, 2024	-	-	-	35525	2005	138324	-	-	-	-171844
Oct. 31, 2024	-	-	-	24697	2350	142255	-	-	-	-164602
Nov. 01, 2024	-	-	-	-	4215	181247	-	-	-	-177032
Nov. 02, 2024	-	-	-	-	1869	102266	-	-	-	-100397
Nov. 03, 2024	-	-	-	-	1849	98817	-	-	-	-96968

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

### 9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Aug.	Sep.	Aug.	Sep.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>186.2</b>	<b>184.1</b>	<b>193.0</b>	<b>194.2</b>	<b>0.6</b>	<b>4.5</b>	<b>5.5</b>
1.1 Rural	187.6	185.8	195.4	196.7	0.7	4.7	5.9
1.2 Urban	184.5	182.2	190.3	191.4	0.6	4.2	5.0
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>139.2</b>	<b>137.5</b>	<b>142.6</b>	<b>143.3</b>	<b>0.5</b>	<b>3.2</b>	<b>4.2</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>152.5</b>	<b>151.8</b>	<b>154.5</b>	<b>154.6</b>	<b>0.1</b>	<b>2.1</b>	<b>1.8</b>
3.1 Primary Articles	190.3	183.6	194.9	195.7	0.4	6.8	6.6
3.2 Fuel and Power	149.1	153.1	148.1	146.9	-0.8	-3.4	-4.0
3.3 Manufactured Products	139.9	140.4	141.6	141.8	0.1	1.2	1.0

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

### 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 18, 2024	484134	33814	6.93 - 7.65
Nov. 01, 2024	465475	9730	7.02 - 7.83

### 11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 15, 2024	438134	48518	6.95 - 12.60
Oct. 31, 2024	445105	66160	6.99 - 12.53

### 12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Nov. 03, 2023	Oct. 25, 2024	Nov. 01, 2024
	1	2	3
1 Call Money	18767	16926	16124
2 Notice/ Term Money	4789	976	2060
3 Triparty Repo	662534	682726	781433
4 Market Repo	581498	497243	567993
5 Repo in Corporate Bond	1374	4146	3420

### 13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Nov. 01, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	3961	12580	94833	190633
182-day	39229	31156	12339	162839
364-day	76754	116452	35195	400195
CMB	-	-	-	-

### 14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Nov. 1, 2024)	2023-24 (Up to Nov. 3, 2023)	2023-24	2024-25 (Up to Nov. 1, 2024)	2023-24 (Up to Nov. 3, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	872697	1012000	1543000	677151	799311	1102871
2. State Governments	470479	450661	1007058	316728	301082	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

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