



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

OCTOBER 4, 2024

No. 40

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023		2024			Variation	
	Sep. 29	Sep. 20	Sep. 27	Week	Year		
	1	2	3	4	5		
1 Notes Issued	3257526	3455957	3447403	-8554	189877		
1.1 Notes in Circulation	3257516	3455943	3447381	-8562	189865		
1.2 Notes held in Banking Department	10	14	22	8	12		
2 Deposits							
2.1 Central Government	100	100	100	0	0		
2.2 Market Stabilisation Scheme	0	0	0	0	0		
2.3 State Governments	42	42	42	0	0		
2.4 Scheduled Commercial Banks	969235	956255	1020447	64192	51212		
2.5 Scheduled State Co-operative Banks	8917	7923	8254	331	-663		
2.6 Other Banks	54221	54798	54632	-166	411		
2.7 Others	645582	765028	768504	3476	122922		
3 Other Liabilities	1498291	1965094	2008888	43794	510597		
Total Liabilities /Assets	6433915	7205197	7308271	103074	874356		
1 Foreign Currency Assets	4355431	5097051	5192638	95587	837207		
2 Gold	363824	531633	550741	19108	186917		
3 Rupee Securities (including Treasury Bills)	1386229	1313609	1314645	1036	-71584		
4 Loans and Advances							
4.1 Central Government	0	0	0	0	0		
4.2 State Governments	11606	26447	24412	-2034	12806		
4.3 NABARD	0	0	0	0	0		
4.4 Scheduled Commercial Banks	170292	51223	33302	-17921	-136990		
4.5 Scheduled State Co-op.Banks	0	0	0	0	0		
4.6 Industrial Development Bank of India	-	-	0	0	0		
4.7 Export-Import Bank of India	-	-	0	0	0		
4.8 Others	130261	170054	176463	6410	46202		
5 Bills Purchased and Discounted							
5.1 Commercial	-	-	-	-	-		
5.2 Treasury	-	-	-	-	-		
6 Investments	2064	2064	2064	0	0		
7 Other Assets	14208	13117	14006	889	-202		

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Sep. 27, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5900138	704885	114432	12588	508882	58466	1017355	117977
1.1 Foreign Currency Assets #	5157443	616154	95529	10468	395599	45204	829319	95918
1.2 Gold	550741	65796	19108	2184	111422	13122	186917	22065
1.3 SDRs	155249	18547	308	8	4025	416	6006	609
1.4 Reserve Position in the IMF	36706	4387	-512	-71	-2163	-275	-4887	-615

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending October 4, 2024 = ₹ 1005433 Crore	2024													
	Sep. 21	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29	Sep. 30	Oct. 1	Oct. 2	Oct. 3	Oct. 4
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	969132	968192	982960	1023322	1004355	1013464	1027463							
Cash Balance as per cent of average daily CRR	96.4	96.3	97.8	101.8	99.9	100.8	102.2							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Sep. 20, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
1	2	3	4	5	6	
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	305242	7126	12828	10771	53243	66295
1.2 Borrowings from Banks	134121	5256	127920	-48308	137815	-60998
1.3 Other Demand and Time Liabilities	22915	-604	12035	-49537	23603	-47645
2 Liabilities to Others						
2.1 Aggregate Deposits	21505561 (21430085)	-44755	1236752 (1094755)	1030334	2248671 (2106674)	2224896 (2291417)
2.1a Growth (Per cent)		-0.2	6.9 (6.1)	5.0	13.2 (12.4)	11.5 (12.0)
2.1.1 Demand	2498380	41136	24161	54527	223401	293789
2.1.2 Time	19007181	-85891	1212591	975808	2025270	1931107
2.2 Borrowings	879626	35953	394298	101683	307748	39999
2.3 Other Demand and Time Liabilities	1031113	-21178	87589	93685	185477	153873
3. Borrowings from Reserve Bank	51223	43483	22863	-171493	83983	-136725
4 Cash in Hand and Balances with Reserve Bank	1042501	-36368	153317	21585	176148	-10986
4.1 Cash in hand	86246	-3776	3879	-3187	-16027	-7895
4.2 Balances with Reserve Bank	956255	-32591	149438	24772	192175	-3091
5 Assets with the Banking System						
5.1 Balances with Other Banks	212388	7298	-11673	14060	-5838	30639
5.2 Money at Call and Short Notice	14726	1657	-2236	2371	9052	-7902
5.3 Advances to Banks	43836	395	5616	-4532	5271	-2964
5.4 Other Assets	74945	4240	26384	-40479	38423	-18569
6 Investments	6402052 (6338510)	18292	566209 (453244)	295494	905735 (792770)	420695 (470118)
6.1a Growth (Per cent)		0.3	10.5 (8.4)	4.8	17.8 (15.6)	7.0 (8.0)
6.1 Government Securities	6401403	18178	566339	295793	905842	420742
6.2 Other Approved Securities	649	114	-130	-300	-107	-47
7 Bank Credit	17125371 (16648962)	78769	1476079 (883638)	693207	2521439 (1928999)	1974057 (2090088)
7.1a Growth (Per cent)		0.5	10.8 (6.5)	4.2	20.0 (15.3)	13.0 (14.4)
7a.1 Food Credit	19926	-1578	-1041	-3155	-2923	1061
7a.2 Non-food Credit	17105445	80347	1477119	696362	2524363	1972996
7b.1 Loans, Cash Credit and Overdrafts	16820528	83527	1466622	686225	2498108	1929000
7b.2 Inland Bills - Purchased	65157	-2549	5551	4691	9149	20172
7b.3 Discounted	202202	-2435	11936	4844	18996	27355
7b.4 Foreign Bills - Purchased	15251	-296	-3045	-1161	-383	-1249
7b.5 Discounted	22233	523	-4986	-1392	-4431	-1221

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023		2024			
	2023	2024	2024	2024	2024	2024
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.02	..	4.86	..
Credit-Deposit Ratio	..	..	(5.01)	..	(4.85)	..
Incremental Credit-Deposit Ratio	..	..	77.16	..	77.69	..
Investment-Deposit Ratio	..	..	(79.10)	..	(79.63)	..
Incremental Investment-Deposit Ratio	..	..	60.25	..	70.31	..
Investment-Deposit Ratio	..	..	(57.15)	..	(67.28)	..
Incremental Investment-Deposit Ratio	..	..	29.43	..	29.58	..
Investment-Deposit Ratio	..	..	(29.62)	..	(29.77)	..
Incremental Investment-Deposit Ratio	..	..	27.57	..	30.43	..
Incremental Investment-Deposit Ratio	..	..	(25.78)	..	(28.68)	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.85/10.10	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.75	6.59	6.47	6.54	6.64	6.61
91-Day Treasury Bill (Primary) Yield	6.86	6.63	6.63	6.65	..	..
182-Day Treasury Bill (Primary) Yield	7.08	6.72	6.73	6.72	..	..
364-Day Treasury Bill (Primary) Yield	7.08	6.72	6.72	6.70	..	..
10-Year G-Sec Par Yield (FBIL)	7.22	6.90	6.91	6.84	6.80	6.78
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.06	83.87	83.93	83.92	83.49	83.67
INR-Euro Spot Rate (₹ Per Foreign Currency)	87.94	92.91	93.31	92.95	93.29	93.46
Forward Premia of US\$ 1-month	1.88	1.12	1.28	1.41	1.66	1.65
3-month	1.69	1.34	1.45	1.58	1.78	1.74
6-month	1.75	1.64	1.73	1.84	2.03	2.11

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 20	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831618	25878742	-55154	-0.2	1018541	4.6	1047124	4.2	2289405	10.9	2516441	10.8
	(24939860)	(25954217)	(-56629)	(-0.2)			(1014357)	(4.1)			(2449920)	(10.4)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3410276	3392284	-11678	-0.3	-80460	-2.5	-17992	-0.5	151382	5.0	196308	6.1
1.2 Demand Deposits with Banks	2586888	2640991	41009	1.6	23534	1.0	54102	2.1	223229	10.5	296859	12.7
1.3 Time Deposits with Banks	18739918	19751382	-84959	-0.4	1080487	6.5	1011464	5.4	1904597	12.0	2001929	11.3
	(18848160)	(19826858)	(-86435)	(-0.4)			(978697)	(5.2)			(1935408)	(10.8)
1.4 'Other' Deposits with Reserve Bank	94536	94085	475	0.5	-5020	-6.5	-451	-0.5	10197	16.3	21344	29.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016	7562264	-228067	-2.9	14169	0.2	50248	0.7	742030	11.5	382562	5.3
	(7603571)	(7625805)	(-228210)	(-2.9)			(22234)	(0.3)			(333139)	(4.6)
2.1.1 Reserve Bank	1193213	921112	-243920				-272100		-49974		-89461	
2.1.2 Other Banks	6318803	6641151	15853	0.2	454721	8.0	322348	5.1	792004	14.7	472023	7.7
	(6410358)	(6704693)	(15710)	(0.2)			(294335)	(4.6)			(422600)	(6.7)
2.2 Bank Credit to Commercial Sector	16672145	17413274	80932	0.5	860391	6.0	741129	4.4	1914244	14.3	2123247	13.9
	(17202832)	(17889683)	(78825)	(0.4)			(686851)	(4.0)			(2007215)	(12.6)
2.2.1 Reserve Bank	14406	10589	1736				-3817		-24521		5471	
2.2.2 Other Banks	16657739	17402685	79196	0.5	881822	6.1	744946	4.5	1938765	14.5	2117776	13.9
	(17188426)	(17879094)	(77089)	(0.4)			(690668)	(4.0)			(2001744)	(12.6)
2.3 Net Foreign Exchange Assets of Banking Sector	5543700	5931859	2233	0.0	183968	3.7	388159	7.0	643402	14.5	836125	16.4
2.4 Government's Currency Liabilities to the Public	33432	34594	0	0	1114	3.7	1163	3.5	2609	9.1	3194	10.2
2.5 Banking Sector's Net Non-Monetary Liabilities	4929674	5063249	-89748	-1.7	41102	1.0	133575	2.7	1012880	31.4	828687	19.6
	(5443674)	(5527724)	(-90523)	(-1.6)			(84050)	(1.5)			(729754)	(15.2)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1957063	15292	0.8	-80038	-5.0	167187	9.3	281004	22.9	449535	29.8

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 27	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4660654	57056	1.2	8548	0.2	29208	0.6	265395	6.4	265347	6.0
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3511461	3481975	-8562	-0.2	-89356	-2.6	-29486	-0.8	130844	4.1	192811	5.9
1.2 Bankers' Deposits with RBI	1025449	1083333	64357	6.3	101896	11.0	57884	5.6	131087	14.5	50960	4.9
1.3 'Other' Deposits with RBI	94536	95346	1261	1.3	-3992	-5.1	809	0.9	3464	4.9	21577	29.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	957345	36233				-235868		-155571		-66579	
2.1.1 Net RBI Credit to Centre	1186655	932975	38267				-253680		-161567		-79385	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-74092	-50063				-27945		132644		-183700	
2.2.1 RBI's Net Claims on Banks	-60553	-84648	-50030				-24095		146455		-189176	
2.3 Net Foreign Exchange Assets of RBI	5240824	5742984	114001	2.0	132000	2.9	502160	9.6	542546	13.0	1023628	21.7
2.4 Government's Currency Liabilities to the Public	33432	34594			1363	4.5	1163	3.5	2645	9.1	2946	9.3
2.5 Net Non-Monetary Liabilities of RBI	1789875	2000178	43116	2.2	-98335	-6.2	210303	11.7	256869	20.8	510949	34.3

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Sep. 23, 2024	-	-	50007	-	3320	57919	-	-	-	-4592
Sep. 24, 2024	-	-	50003	-	1424	62381	-703	-	-	-11657
Sep. 25, 2024	-	-	-	-	5549	83582	651	-	-	-77382
Sep. 26, 2024	-	-	-	-	1370	83095	-	-	-	-81725
Sep. 27, 2024	-	-	-	-	4410	117953	-	-	-	-113543
Sep. 28, 2024	-	-	-	-	3439	91467	-	-	-	-88028
Sep. 29, 2024	-	-	-	-	3285	93486	-	-	-	-90201

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Jul.	Aug.	Jul.	Aug.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	186.3	186.2	193.0	193.0	0.0	3.9	3.7
1.1 Rural	187.6	187.6	195.3	195.4	0.1	4.0	4.2
1.2 Urban	184.7	184.5	190.3	190.3	0.0	3.6	3.1
2 Consumer Price Index for Industrial Workers (2016=100)	139.7	139.2	142.7	142.6	-0.1	2.7	2.4
3 Wholesale Price Index (2011-12=100)	152.1	152.5	155.2	154.5	-0.5	2.0	1.3
3.1 Primary Articles	191.7	190.3	197.6	194.9	-1.4	6.4	2.4
3.2 Fuel and Power	145.4	149.1	147.9	148.1	0.1	-2.6	-0.7
3.3 Manufactured Products	139.5	139.9	141.7	141.6	-0.1	1.1	1.2

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 06, 2024	463005	55105	7.02 - 7.56
Sep. 20, 2024	474684	67552	7.11 - 7.83

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 15, 2024	440945	78419	7.09 - 12.88
Sep. 30, 2024	397590	48448	7.07 - 14.72

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Sep. 29, 2023	Sep. 20, 2024	Sep. 27, 2024
	1	2	3
1 Call Money	13325	11343	18628
2 Notice/ Term Money	4608	6154	1013
3 Triparty Repo	559348	605817	678781
4 Market Repo	444818	486193	548987
5 Repo in Corporate Bond	152	2839	5566

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Sep. 27, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	5662	5698	69688	171488
182-day	44787	30674	13909	167609
364-day	84526	122233	28145	408145
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Sep. 27, 2024)	2023-24 (Up to Sep. 29, 2023)	2023-24	2024-25 (Up to Sep. 27, 2024)	2023-24 (Up to Sep. 29, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	705697	888000	1543000	510151	729236	1102871
2. State Governments	385637	358022	1007058	265271	233064	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

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