



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

OCTOBER 11, 2024

No. 41

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023	2024		Variation	
	Oct. 6	Sep. 27	Oct. 4	Week	Year
	1	2	3	4	5
1 Notes Issued	3262333	3447403	3458729	11326	196396
1.1 Notes in Circulation	3262322	3447381	3458701	11320	196379
1.2 Notes held in Banking Department	11	22	28	6	17
2 Deposits					
2.1 Central Government	101	100	101	0	0
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	960612	1020447	985504	-34943	24892
2.5 Scheduled State Co-operative Banks	8701	8254	8375	122	-326
2.6 Other Banks	53255	54632	55406	774	2151
2.7 Others	568794	768504	781562	13058	212768
3 Other Liabilities	1475963	2008888	1984396	-24492	508433
Total Liabilities /Assets	6329801	7308271	7274116	-34155	944315
1 Foreign Currency Assets	4352381	5192638	5178998	-13640	826617
2 Gold	352200	550741	552160	1419	199960
3 Rupee Securities (including Treasury Bills)	1378694	1314645	1312034	-2610	-66660
4 Loans and Advances					
4.1 Central Government	0	0	0	0	0
4.2 State Governments	24303	24412	35809	11397	11506
4.3 NABARD	0	0	0	0	0
4.4 Scheduled Commercial Banks	68932	33302	7076	-26226	-61856
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	139433	176463	171949	-4514	32516
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	11795	14006	14026	20	2231

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Oct. 4, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5887828	701176	-12310	-3709	496572	54757	1019872	116434
1.1 Foreign Currency Assets #	5144410	612643	-13033	-3511	382565	41693	819342	93114
1.2 Gold	552160	65756	1419	-40	112841	13081	199960	23450
1.3 SDRs	154715	18425	-533	-123	3492	293	5504	502
1.4 Reserve Position in the IMF	36543	4352	-162	-35	-2326	-310	-4933	-631

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending October 4, 2024 = ₹ 1005433 Crore	2024													
	Sep. 21	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29	Sep. 30	Oct. 1	Oct. 2	Oct. 3	Oct. 4
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	969132	968192	982960	1023322	1004355	1013464	1027463	1025299	1023514	1037406	1032284	1026024	986487	992541
Cash Balance as per cent of average daily CRR	96.4	96.3	97.8	101.8	99.9	100.8	102.2	102.0	101.8	103.2	102.7	102.0	98.1	98.7

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Sep. 20, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	305242	7126	12828	10771	53243	66295
1.2 Borrowings from Banks	134121	5256	127920	-48308	137815	-60998
1.3 Other Demand and Time Liabilities	22915	-604	12035	-49537	23603	-47645
2 Liabilities to Others						
2.1 Aggregate Deposits	21505561 (21430085)	-44755	1236752 (1094755)	1030334	2248671 (2106674)	2224896 (2291417)
2.1a Growth (Per cent)		-0.2	6.9 (6.1)	5.0	13.2 (12.4)	11.5 (12.0)
2.1.1 Demand	2498380	41136	24161	54527	223401	293789
2.1.2 Time	19007181	-85891	1212591	975808	2025270	1931107
2.2 Borrowings	879626	35953	394298	101683	307748	39999
2.3 Other Demand and Time Liabilities	1031113	-21178	87589	93685	185477	153873
3. Borrowings from Reserve Bank	51223	43483	22863	-171493	83983	-136725
4 Cash in Hand and Balances with Reserve Bank	1042501	-36368	153317	21585	176148	-10986
4.1 Cash in hand	86246	-3776	3879	-3187	-16027	-7895
4.2 Balances with Reserve Bank	956255	-32591	149438	24772	192175	-3091
5 Assets with the Banking System						
5.1 Balances with Other Banks	212388	7298	-11673	14060	-5838	30639
5.2 Money at Call and Short Notice	14726	1657	-2236	2371	9052	-7902
5.3 Advances to Banks	43836	395	5616	-4532	5271	-2964
5.4 Other Assets	74945	4240	26384	-40479	38423	-18569
6 Investments	6402052 (6338510)	18292	566209 (453244)	295494	905735 (792770)	420695 (470118)
6.1a Growth (Per cent)		0.3	10.5 (8.4)	4.8	17.8 (15.6)	7.0 (8.0)
6.1 Government Securities	6401403	18178	566339	295793	905842	420742
6.2 Other Approved Securities	649	114	-130	-300	-107	-47
7 Bank Credit	17125371 (16648962)	78769	1476079 (883638)	693207	2521439 (1928999)	1974057 (2090088)
7.1a Growth (Per cent)		0.5	10.8 (6.5)	4.2	20.0 (15.3)	13.0 (14.4)
7a.1 Food Credit	19926	-1578	-1041	-3155	-2923	1061
7a.2 Non-food Credit	17105445	80347	1477119	696362	2524363	1972996
7b.1 Loans, Cash Credit and Overdrafts	16820528	83527	1466622	686225	2498108	1929000
7b.2 Inland Bills - Purchased	65157	-2549	5551	4691	9149	20172
7b.3 Discounted	202202	-2435	11936	4844	18996	27355
7b.4 Foreign Bills - Purchased	15251	-296	-3045	-1161	-383	-1249
7b.5 Discounted	22233	523	-4986	-1392	-4431	-1221

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023	2024				
	Oct. 6	Sep. 6	Sep. 13	Sep. 20	Sep. 27	Oct. 4
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.42 (5.38)	5.02 (5.01)	..	4.86 (4.85)	..	..
Credit-Deposit Ratio	75.78 (78.25)	77.16 (79.10)	..	77.69 (79.63)	..	..
Incremental Credit-Deposit Ratio	75.71 (106.71)	60.25 (57.15)	..	70.31 (67.28)	..	..
Investment-Deposit Ratio	30.57 (30.92)	29.43 (29.62)	..	29.58 (29.77)	..	..
Incremental Investment-Deposit Ratio	37.69 (41.45)	27.57 (25.78)	..	30.43 (28.68)	..	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.95/10.10	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.72	6.47	6.54	6.64	6.61	6.48
91-Day Treasury Bill (Primary) Yield	6.86	6.63	6.65	..	..	6.47
182-Day Treasury Bill (Primary) Yield	7.10	6.73	6.72	..	..	6.56
364-Day Treasury Bill (Primary) Yield	7.13	6.72	6.70	..	..	6.55
10-Year G-Sec Par Yield (FBIL)	7.34	6.91	6.84	6.80	6.78	6.80
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.24	83.93	83.92	83.49	83.67	83.97
INR-Euro Spot Rate (₹ Per Foreign Currency)	87.68	93.31	92.95	93.29	93.46	92.62
Forward Premia of US\$ 1-month	1.67	1.28	1.41	1.66	1.65	1.59
3-month	1.71	1.45	1.58	1.78	1.74	1.75
6-month	1.80	1.73	1.84	2.03	2.11	2.15

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Fortnight		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Sep. 20	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831618	25878742	-55154	-0.2	1018541	4.6	1047124	4.2	2289405	10.9	2516441	10.8
1 Components (1.1.+1.2.+1.3.+1.4)	(24939860)	(25954217)	(-56629)	(-0.2)			(1014357)	(4.1)			(2449920)	(10.4)
1.1 Currency with the Public	3410276	3392284	-11678	-0.3	-80460	-2.5	-17992	-0.5	151382	5.0	196308	6.1
1.2 Demand Deposits with Banks	2586888	2640991	41009	1.6	23534	1.0	54102	2.1	223229	10.5	296859	12.7
1.3 Time Deposits with Banks	18739918	19751382	-84959	-0.4	1080487	6.5	1011464	5.4	1904597	12.0	2001929	11.3
	(18848160)	(19826858)	(-86435)	(-0.4)			(978697)	(5.2)			(1935408)	(10.8)
1.4 'Other' Deposits with Reserve Bank	94536	94085	475	0.5	-5020	-6.5	-451	-0.5	10197	16.3	21344	29.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016	7562264	-228067	-2.9	14169	0.2	50248	0.7	742030	11.5	382562	5.3
	(7603571)	(7625805)	(-228210)	(-2.9)			(22234)	(0.3)			(333139)	(4.6)
2.1.1 Reserve Bank	1193213	921112	-243920				-272100		-49974		-89461	
2.1.2 Other Banks	6318803	6641151	15853	0.2	454721	8.0	322348	5.1	792004	14.7	472023	7.7
	(6410358)	(6704693)	(15710)	(0.2)			(294335)	(4.6)			(422600)	(6.7)
2.2 Bank Credit to Commercial Sector	16672145	17413274	80932	0.5	860391	6.0	741129	4.4	1914244	14.3	2123247	13.9
	(17202832)	(17889683)	(78825)	(0.4)			(686851)	(4.0)			(2007215)	(12.6)
2.2.1 Reserve Bank	14406	10589	1736		-21431		-3817		-24521		5471	
2.2.2 Other Banks	16657739	17402685	79196	0.5	881822	6.1	744946	4.5	1938765	14.5	2117776	13.9
	(17188426)	(17879094)	(77089)	(0.4)			(690668)	(4.0)			(2001744)	(12.6)
2.3 Net Foreign Exchange Assets of Banking Sector	5543700	5931859	2233	0.0	183968	3.7	388159	7.0	643402	14.5	836125	16.4
2.4 Government's Currency Liabilities to the Public	33432	34594	0	0	1114	3.7	1163	3.5	2609	9.1	3194	10.2
2.5 Banking Sector's Net Non-Monetary Liabilities	4929674	5063249	-89748	-1.7	41102	1.0	133575	2.7	1012880	31.4	828687	19.6
	(5443674)	(5527724)	(-90523)	(-1.6)			(84050)	(1.5)			(729754)	(15.2)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1957063	15292	0.8	-80038	-5.0	167187	9.3	281004	22.9	449535	29.8

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Week		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Oct. 04	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4638439	-22214	-0.5	3229	0.1	6993	0.2	294013	7.2	248451	5.7
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	3511461	3493295	11320	0.3	-84550	-2.5	-18166	-0.5	107918	3.4	199324	6.1
1.2 Bankers' Deposits with RBI	1025449	1049286	-34047	-3.1	92092	9.9	23837	2.3	182416	21.7	26717	2.6
1.3 'Other' Deposits with RBI	94536	95858	513	0.5	-4312	-5.5	1322	1.4	3679	5.3	22409	30.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	1127976	170630		-334484		-65237		-36702		11334	
2.1.1 Net RBI Credit to Centre	1186655	1092209	159234		-357995		-94446		-50166		-173	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-279038	-204946		101260		-232891		37485		-285855	
2.2.1 RBI's Net Claims on Banks	-60553	-287753	-203105		122596		-227200		50749		-289358	
2.3 Net Foreign Exchange Assets of RBI	5240824	5730688	-12296	-0.2	116745	2.5	489864	9.3	477151	11.3	1026588	21.8
2.4 Government's Currency Liabilities to the Public	33432	34594			1363	4.5	1163	3.5	2645	9.1	2946	9.3
2.5 Net Non-Monetary Liabilities of RBI	1789875	1975781	-24397	-1.2	-118345	-7.5	185906	10.4	186567	14.5	506561	34.5

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Sep. 30, 2024	-	-	-	1000	5761	188048	-	-	-	-183287
Oct. 01, 2024	-	-	-	93815	2209	151065	-484	20	-	-243175
Oct. 02, 2024	-	-	-	-	691	114749	-	-	-	-114058
Oct. 03, 2024	-	-	-	48120	636	181857	-762	-	-	-230103
Oct. 04, 2024	-	-	-	44275	3536	250753	-399	-	-	-291891
Oct. 05, 2024	-	-	-	-	2912	140551	-	-	-	-137639
Oct. 06, 2024	-	-	-	-	758	131358	-	-	-	-130600

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Jul.	Aug.	Jul.	Aug.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	186.3	186.2	193.0	193.0	0.0	3.9	3.7
1.1 Rural	187.6	187.6	195.3	195.4	0.1	4.0	4.2
1.2 Urban	184.7	184.5	190.3	190.3	0.0	3.6	3.1
2 Consumer Price Index for Industrial Workers (2016=100)	139.7	139.2	142.7	142.6	-0.1	2.7	2.4
3 Wholesale Price Index (2011-12=100)	152.1	152.5	155.2	154.5	-0.5	2.0	1.3
3.1 Primary Articles	191.7	190.3	197.6	194.9	-1.4	6.4	2.4
3.2 Fuel and Power	145.4	149.1	147.9	148.1	0.1	-2.6	-0.7
3.3 Manufactured Products	139.5	139.9	141.7	141.6	-0.1	1.1	1.2

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 20, 2024	474684	67552	7.11 - 7.83
Oct. 04, 2024	468064	39383	6.96 - 7.75

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 15, 2024	440945	78419	7.09 - 12.88
Sep. 30, 2024	397590	48448	7.07 - 14.72

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Oct. 06, 2023	Sep. 27, 2024	Oct. 4, 2024
	1	2	3
1 Call Money	14100	18628	14262
2 Notice/ Term Money	4976	1013	6871
3 Triparty Repo	597299	678781	727994
4 Market Repo	430642	548987	645890
5 Repo in Corporate Bond	370	5566	5622

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Oct. 04, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	3677	7262	70088	170888
182-day	42339	32794	14647	168147
364-day	84887	118548	30738	407738
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Oct. 4, 2024)	2023-24 (Up to Oct. 6, 2023)	2023-24	2024-25 (Up to Oct. 4, 2024)	2023-24 (Up to Oct. 6, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	739697	888000	1543000	544151	729236	1102871
2. State Governments	405579	380522	1007058	282313	254164	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

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