



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

OCTOBER 18, 2024

No. 42

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023	2024		Variation	
	Oct. 13	Oct. 4	Oct. 11	Week	Year
	1	2	3	4	5
1 Notes Issued	3269946	3458729	3488378	29649	218432
1.1 Notes in Circulation	3269934	3458701	3488363	29662	218429
1.2 Notes held in Banking Department	13	28	15	-13	2
2 Deposits					
2.1 Central Government	101	101	101	0	0
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	926752	985504	983424	-2080	56672
2.5 Scheduled State Co-operative Banks	8303	8375	8072	-303	-231
2.6 Other Banks	51936	55406	55076	-330	3140
2.7 Others	595861	781562	683412	-98151	87551
3 Other Liabilities	1496814	1984396	1931136	-53260	434322
Total Liabilities /Assets	6349756	7274116	7149641	-124475	799885
1 Foreign Currency Assets	4351581	5178998	5095928	-83070	744347
2 Gold	362813	552160	551932	-228	189119
3 Rupee Securities (including Treasury Bills)	1378476	1312034	1313450	1415	-65026
4 Loans and Advances					
4.1 Central Government	0	0	0	0	0
4.2 State Governments	20364	35809	9074	-26735	-11290
4.3 NABARD	0	0	0	0	0
4.4 Scheduled Commercial Banks	79204	7076	4843	-2233	-74361
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	142999	171949	156450	-15500	13451
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	12255	14026	15901	1875	3646

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Oct. 11, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5803872	690430	-83956	-10746	412617	44011	925596	104535
1.1 Foreign Currency Assets #	5061364	602101	-83046	-10542	299519	31151	737147	82751
1.2 Gold	551932	65658	-228	-98	112613	12983	189120	22083
1.3 SDRs	154157	18339	-558	-86	2934	207	4327	344
1.4 Reserve Position in the IMF	36419	4333	-124	-20	-2450	-329	-4997	-642

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending October 18, 2024 = ₹ 1001756 Crore	2024													
	Oct. 5	Oct. 6	Oct. 7	Oct. 8	Oct. 9	Oct. 10	Oct. 11	Oct. 12	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17	Oct. 18
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	1060542	1056464	1027404	988113	1000240	1009424	990369							
Cash Balance as per cent of average daily CRR	105.9	105.5	102.6	98.6	99.8	100.8	98.9							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Oct. 4, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	287753	-17450	7514	-6718	41852	54119
1.2 Borrowings from Banks	128069	-6027	132077	-54360	138274	-71208
1.3 Other Demand and Time Liabilities	22579	-263	13300	-49873	21509	-49245
2 Liabilities to Others						
2.1 Aggregate Deposits	21919742	414075	1563659	1444516	2343915	2312169
	(21845673)		(1424547)		(2204803)	(2377213)
2.1a Growth (Per cent)		1.9	8.7	7.1	13.6	11.8
			(7.9)		(12.8)	(12.2)
2.1.1 Demand	2591270	92896	116242	147417	251944	294597
2.1.2 Time	19328472	321178	1447417	1297099	2091971	2017572
2.2 Borrowings	855433	-24193	396854	77490	334932	13249
2.3 Other Demand and Time Liabilities	965526	-65671	135584	28098	231354	40291
3. Borrowings from Reserve Bank	7076	-44147	-96153	-215640	-26952	-61856
4 Cash in Hand and Balances with Reserve Bank	1081684	39183	154526	60768	159276	26988
4.1 Cash in hand	96180	9934	3821	6747	-16446	2096
4.2 Balances with Reserve Bank	985504	29249	150705	54022	175722	24892
5 Assets with the Banking System						
5.1 Balances with Other Banks	195105	-17280	-8402	-3222	-17417	10084
5.2 Money at Call and Short Notice	17596	2869	5826	5241	18125	-13094
5.3 Advances to Banks	43797	-39	10677	-4571	9538	-8064
5.4 Other Assets	64570	-10375	22660	-50853	35004	-25220
6 Investments	6456259	53857	646661	349701	957437	394450
	(6392704)		(535498)		(846274)	(442057)
6.1a Growth (Per cent)		0.8	11.9	5.7	18.8	6.5
			(9.9)		(16.6)	(7.4)
6.1 Government Securities	6455579	53826	646791	349969	957575	394466
6.2 Other Approved Securities	680	31	-130	-269	-138	-16
7 Bank Credit	17297138	172086	1662757	864974	2479186	1959146
	(16829443)		(1073839)		(1890268)	(2080369)
7.1a Growth (Per cent)		1.0	12.2	5.3	19.3	12.8
			(7.9)		(14.7)	(14.1)
7a.1 Food Credit	17801	-2124	-626	-5279	-1354	-1478
7a.2 Non-food Credit	17279337	174211	1663383	870254	2480540	1960624
7b.1 Loans, Cash Credit and Overdrafts	16976009	155899	1642135	841705	2450192	1908967
7b.2 Inland Bills - Purchased	69722	4565	10010	9255	11559	20278
7b.3 Discounted	213411	11109	18736	16053	23691	31764
7b.4 Foreign Bills - Purchased	15809	558	-3251	-603	-1958	-484
7b.5 Discounted	22188	-44	-4873	-1436	-4297	-1378

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023	2024				
	Oct. 13	Sep. 13	Sep. 20	Sep. 27	Oct. 4	Oct. 11
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.86	..	4.95	..
	..	..	(4.85)	..	(4.93)	..
Credit-Deposit Ratio	..	..	77.69	..	77.04	..
	..	..	(79.63)	..	(78.91)	..
Incremental Credit-Deposit Ratio	..	..	70.27	..	62.76	..
	..	..	(67.24)	..	(59.88)	..
Investment-Deposit Ratio	..	..	29.58	..	29.26	..
	..	..	(29.77)	..	(29.45)	..
Incremental Investment-Deposit Ratio	..	..	30.46	..	25.54	..
	..	..	(28.71)	..	(24.21)	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.95/10.10	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.00/7.75	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.70	6.54	6.64	6.61	6.48	6.42
91-Day Treasury Bill (Primary) Yield	6.88	6.65	..	..	6.47	6.43
182-Day Treasury Bill (Primary) Yield	7.13	6.72	..	..	6.56	6.54
364-Day Treasury Bill (Primary) Yield	7.15	6.70	..	..	6.55	6.53
10-Year G-Sec Par Yield (FBIL)	7.32	6.84	6.80	6.78	6.80	6.75
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.26	83.92	83.49	83.67	83.97	84.06
INR-Euro Spot Rate (₹ Per Foreign Currency)	87.76	92.95	93.29	93.46	92.62	91.93
Forward Premia of US\$ 1-month	1.40	1.41	1.66	1.65	1.59	1.71
3-month	1.50	1.58	1.78	1.74	1.75	1.78
6-month	1.77	1.84	2.03	2.11	2.15	2.05

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Fortnight		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Oct. 4	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831618	26293981	415133	1.6	1342581	6.0	1462363	5.9	2350276	11.0	2607640	11.0
	(24939860)	(26368050)	(413726)	(1.6)			(1428190)	(5.7)			(2542597)	(10.7)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3410276	3385169	-7116	-0.2	-88355	-2.7	-25107	-0.7	124734	4.1	197088	6.2
1.2 Demand Deposits with Banks	2586888	2735045	94061	3.6	117948	5.1	148157	5.7	252900	11.6	296499	12.2
1.3 Time Deposits with Banks	18739918	20077909	326414	1.7	1317300	7.9	1337991	7.1	1968963	12.3	2091644	11.6
	(18848160)	(20151978)	(325008)	(1.6)			(1303818)	(6.9)			(2026601)	(11.2)
1.4 'Other' Deposits with Reserve Bank	94536	95858	1773	1.9	-4312	-5.5	1322	1.4	3679	5.3	22409	30.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016	7824962	262348	3.5	204935	2.9	312946	4.2	811440	12.4	454495	6.2
	(7603571)	(7888517)	(262362)	(3.4)			(284946)	(3.7)			(406887)	(5.4)
2.1.1 Reserve Bank	1193213	1127976	206863				-334484	-65237			11334	
2.1.2 Other Banks	6318803	6696986	55485	0.8	539418	9.4	378183	6.0	848142	15.7	443161	7.1
	(6410358)	(6760541)	(55498)	(0.8)			(350183)	(5.5)			(395553)	(6.2)
2.2 Bank Credit to Commercial Sector	16672145	17595454	182499	1.0	1052420	7.3	923309	5.5	1889829	13.9	2113398	13.7
	(17202832)	(18063150)	(173786)	(1.0)			(860318)	(5.0)			(1992176)	(12.4)
2.2.1 Reserve Bank	14406	8715	-1874				-21336	-5691			3502	
2.2.2 Other Banks	16657739	17586739	184373	1.1	1073756	7.5	929000	5.6	1903093	14.0	2109896	13.6
	(17188426)	(18054435)	(175660)	(1.0)			(866009)	(5.0)			(1988673)	(12.4)
2.3 Net Foreign Exchange Assets of Banking Sector	5543700	6033564	101705	1.7	153015	3.1	489864	8.8	582239	13.0	968784	19.1
2.4 Government's Currency Liabilities to the Public	33432	34594	0	0	1363	4.5	1163	3.5	2645	9.1	2946	9.3
2.5 Banking Sector's Net Non-Monetary Liabilities	4929674	5194594	131420	2.6	69152	1.6	264920	5.4	935877	28.1	931983	21.9
	(5443674)	(5651775)	(124127)	(2.2)			(208102)	(3.8)			(828195)	(17.2)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1975781	18719	1.0	-118345	-7.5	185906	10.4	186567	14.5	506561	34.5

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Week		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Oct. 11	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4666693	28016	0.6	-25106	-0.6	35247	0.8	252055	6.1	305040	7.0
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3511461	3523196	29662	0.8	-76938	-2.3	11735	0.3	113837	3.6	221614	6.7
1.2 Bankers' Deposits with RBI	1025449	1046572	-2714	-0.3	56513	6.1	21123	2.1	134806	15.8	59582	6.0
1.3 'Other' Deposits with RBI	94536	96925	1067	1.1	-4681	-6.0	2389	2.5	3413	4.9	23845	32.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	1084120	-43855		-376669		-109092		-48966		9664	
2.1.1 Net RBI Credit to Centre	1186655	1075089	-17120		-396242		-111566		-61494		20955	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-178097	100941		124904		-131950		10682		-208558	
2.2.1 RBI's Net Claims on Banks	-60553	-187351	100402		146895		-126798		25129		-213255	
2.3 Net Foreign Exchange Assets of RBI	5240824	5646393	-84295	-1.5	127492	2.8	405569	7.7	521651	12.4	931545	19.8
2.4 Government's Currency Liabilities to the Public	33432	34833			1363	4.5	1401	4.2	2645	9.1	3184	10.1
2.5 Net Non-Monetary Liabilities of RBI	1789875	1920556	-55225	-2.8	-97804	-6.2	130681	7.3	233957	18.6	430796	28.9

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Oct. 07, 2024	-	-	-	36825	2730	89452	-	-	-	-123547
Oct. 08, 2024	-	-	-	9398	5308	88739	-550	-	-	-93379
Oct. 09, 2024	-	-	-	-	4085	53102	642	-	-	-48375
Oct. 10, 2024	-	-	-	-	2180	56656	-	-	-	-54476
Oct. 11, 2024	-	-	-	45260	1303	102686	275	-	-	-146368
Oct. 12, 2024	-	-	-	-	435	81735	-	-	-	-81300
Oct. 13, 2024	-	-	-	-	360	83165	-	-	-	-82805

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Aug.	Sep.	Aug.	Sep.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	186.2	184.1	193.0	194.2	0.6	4.5	5.5
1.1 Rural	187.6	185.8	195.4	196.7	0.7	4.7	5.9
1.2 Urban	184.5	182.2	190.3	191.4	0.6	4.2	5.0
2 Consumer Price Index for Industrial Workers (2016=100)	139.2	137.5	142.6	..	..	..	..
3 Wholesale Price Index (2011-12=100)	152.5	151.8	154.5	154.6	0.1	2.1	1.8
3.1 Primary Articles	190.3	183.6	194.9	195.7	0.4	6.8	6.6
3.2 Fuel and Power	149.1	153.1	148.1	146.9	-0.8	-3.4	-4.0
3.3 Manufactured Products	139.9	140.4	141.6	141.8	0.1	1.2	1.0

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 20, 2024	474684	67552	7.11 - 7.83
Oct. 04, 2024	468064	39383	6.96 - 7.75

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 30, 2024	397590	48448	7.07 - 14.72
Oct. 15, 2024	438134	48518	6.95 - 12.60

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Oct. 13, 2023	Oct. 04, 2024	Oct. 11, 2024
	1	2	3
1 Call Money	16738	14262	15954
2 Notice/ Term Money	1039	6871	1337
3 Triparty Repo	630005	727994	616134
4 Market Repo	459003	645890	498845
5 Repo in Corporate Bond	548	5622	4519

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Oct. 11, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	3099	8191	63073	162873
182-day	40097	35358	11983	164483
364-day	84987	112750	32439	406439
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Oct. 11, 2024)	2023-24 (Up to Oct. 13, 2023)	2023-24	2024-25 (Up to Oct. 11, 2024)	2023-24 (Up to Oct. 13, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	778697	918000	1543000	583151	759236	1102871
2. State Governments	424279	390124	1007058	299873	252959	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://data.rbi.org.in/>

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