



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

OCTOBER 25, 2024

No. 43

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023		2024			Variation	
	Oct. 20		Oct. 11	Oct. 18	Week	Year	
	1		2	3	4	5	
1 Notes Issued	3272425		3488378	3483578	-4800	211153	
1.1 Notes in Circulation	3272413		3488363	3483562	-4802	211149	
1.2 Notes held in Banking Department	13		15	17	2	4	
2 Deposits							
2.1 Central Government	100		101	101	0	1	
2.2 Market Stabilisation Scheme	0		0	0	0	0	
2.3 State Governments	42		42	42	0	0	
2.4 Scheduled Commercial Banks	917856		983424	984541	1117	66685	
2.5 Scheduled State Co-operative Banks	8608		8072	8057	-15	-551	
2.6 Other Banks	52045		55076	55203	127	3158	
2.7 Others	649680		683412	673328	-10084	23648	
3 Other Liabilities	1480126		1931136	1937177	6041	457051	
Total Liabilities /Assets	6380883		7149641	7142027	-7614	761144	
1 Foreign Currency Assets	4309358		5095928	5064123	-31805	754765	
2 Gold	377544		551932	567032	15099	189488	
3 Rupee Securities (including Treasury Bills)	1372232		1313450	1312480	-970	-59752	
4 Loans and Advances							
4.1 Central Government	0		0	0	0	0	
4.2 State Governments	20227		9074	23398	14324	3171	
4.3 NABARD	0		0	0	0	0	
4.4 Scheduled Commercial Banks	143806		4843	7756	2913	-136050	
4.5 Scheduled State Co-op.Banks	0		0	0	0	0	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export-Import Bank of India	-		-	-	-	-	
4.8 Others	143261		156450	149107	-7343	5846	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	2064		2064	2064	0	0	
7 Other Assets	12391		15901	16068	167	3677	

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Oct. 18, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5786531	688267	-17341	-2163	395275	41849	936480	104735
1.1 Foreign Currency Assets #	5029601	598236	-31763	-3865	267756	27286	747517	83034
1.2 Gold	567032	67444	15099	1786	127713	14770	189487	22020
1.3 SDRs	153610	18271	-547	-68	2387	139	4624	345
1.4 Reserve Position in the IMF	36288	4316	-131	-16	-2580	-346	-5148	-664

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending October 18, 2024 = ₹ 1001756 Crore	2024													
	Oct. 5	Oct. 6	Oct. 7	Oct. 8	Oct. 9	Oct. 10	Oct. 11	Oct. 12	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17	Oct. 18
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	1060542	1056464	1027404	988113	1000240	1009424	990369	988726	987064	999296	996915	976273	984522	991700
Cash Balance as per cent of average daily CRR	105.9	105.5	102.6	98.6	99.8	100.8	98.9	98.7	98.5	99.8	99.5	97.5	98.3	99.0

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Oct. 4, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	287753	-17450	7514	-6718	41852	54119
1.2 Borrowings from Banks	128069	-6027	132077	-54360	138274	-71208
1.3 Other Demand and Time Liabilities	22579	-263	13300	-49873	21509	-49245
2 Liabilities to Others						
2.1 Aggregate Deposits	21919742 (21845673)	414075	1563659 (1424547)	1444516	2343915 (2204803)	2312169 (2377213)
2.1a Growth (Per cent)		1.9	8.7 (7.9)	7.1	13.6 (12.8)	11.8 (12.2)
2.1.1 Demand	2591270	92896	116242	147417	251944	294597
2.1.2 Time	19328472	321178	1447417	1297099	2091971	2017572
2.2 Borrowings	855433	-24193	396854	77490	334932	13249
2.3 Other Demand and Time Liabilities	965526	-65671	135584	28098	231354	40291
3. Borrowings from Reserve Bank	7076	-44147	-96153	-215640	-26952	-61856
4 Cash in Hand and Balances with Reserve Bank	1081684	39183	154526	60768	159276	26988
4.1 Cash in hand	96180	9934	3821	6747	-16446	2096
4.2 Balances with Reserve Bank	985504	29249	150705	54022	175722	24892
5 Assets with the Banking System						
5.1 Balances with Other Banks	195105	-17280	-8402	-3222	-17417	10084
5.2 Money at Call and Short Notice	17596	2869	5826	5241	18125	-13094
5.3 Advances to Banks	43797	-39	10677	-4571	9538	-8064
5.4 Other Assets	64570	-10375	22660	-50853	35004	-25220
6 Investments	6456259 (6392704)	53857	646661 (535498)	349701	957437 (846274)	394450 (442057)
6.1a Growth (Per cent)		0.8	11.9 (9.9)	5.7	18.8 (16.6)	6.5 (7.4)
6.1 Government Securities	6455579	53826	646791	349969	957575	394466
6.2 Other Approved Securities	680	31	-130	-269	-138	-16
7 Bank Credit	17297138 (16829443)	172086	1662757 (1073839)	864974	2479186 (1890268)	1959146 (2080369)
7.1a Growth (Per cent)		1.0	12.2 (7.9)	5.3	19.3 (14.7)	12.8 (14.1)
7a.1 Food Credit	17801	-2124	-626	-5279	-1354	-1478
7a.2 Non-food Credit	17279337	174211	1663383	870254	2480540	1960624
7b.1 Loans, Cash Credit and Overdrafts	16976009	155899	1642135	841705	2450192	1908967
7b.2 Inland Bills - Purchased	69722	4565	10010	9255	11559	20278
7b.3 Discounted	213411	11109	18736	16053	23691	31764
7b.4 Foreign Bills - Purchased	15809	558	-3251	-603	-1958	-484
7b.5 Discounted	22188	-44	-4873	-1436	-4297	-1378

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023		2024			
	Oct. 20	Sep. 20	Sep. 27	Oct. 4	Oct. 11	Oct. 18
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.20 (5.17)	4.86 (4.85)	..	4.95 (4.93)	..	..
Credit-Deposit Ratio	76.73 (79.21)	77.69 (79.63)	..	77.04 (78.91)	..	..
Incremental Credit-Deposit Ratio	89.42 (121.11)	70.27 (67.24)	..	62.76 (59.88)	..	..
Investment-Deposit Ratio	30.66 (31.02)	29.58 (29.77)	..	29.26 (29.45)	..	..
Incremental Investment-Deposit Ratio	39.40 (43.36)	30.46 (28.71)	..	25.54 (24.21)	..	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.95/10.10	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.00/7.75	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.71	6.64	6.61	6.48	6.42	6.43
91-Day Treasury Bill (Primary) Yield	6.89	..	..	6.47	6.43	6.45
182-Day Treasury Bill (Primary) Yield	7.14	..	..	6.56	6.54	6.55
364-Day Treasury Bill (Primary) Yield	7.14	..	..	6.55	6.53	6.54
10-Year G-Sec Par Yield (FBIL)	7.37	6.80	6.78	6.80	6.75	6.78
Reference Rate and Forward Premia[@]						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.20	83.49	83.67	83.97	84.06	84.07
INR-Euro Spot Rate (₹ Per Foreign Currency)	87.92	93.29	93.46	92.62	91.93	91.17
Forward Premia of US\$ 1-month	1.12	1.66	1.65	1.59	1.71	1.47
3-month	1.37	1.78	1.74	1.75	1.78	1.70
6-month	1.70	2.03	2.11	2.15	2.05	1.99

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

[@] Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 4	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831618	26293981	415133	1.6	1342581	6.0	1462363	5.9	2350276	11.0	2607640	11.0
	(24939860)	(26368050)	(413726)	(1.6)			(1428190)	(5.7)			(2542597)	(10.7)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3410276	3385169	-7116	-0.2	-88355	-2.7	-25107	-0.7	124734	4.1	197088	6.2
1.2 Demand Deposits with Banks	2586888	2735045	94061	3.6	117948	5.1	148157	5.7	252900	11.6	296499	12.2
1.3 Time Deposits with Banks	18739918	20077909	326414	1.7	1317300	7.9	1337991	7.1	1968963	12.3	2091644	11.6
	(18848160)	(20151978)	(325008)	(1.6)			(1303818)	(6.9)			(2026601)	(11.2)
1.4 'Other' Deposits with Reserve Bank	94536	95858	1773	1.9	-4312	-5.5	1322	1.4	3679	5.3	22409	30.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016	7824962	262348	3.5	204935	2.9	312946	4.2	811440	12.4	454495	6.2
	(7603571)	(7888517)	(262362)	(3.4)			(284946)	(3.7)			(406887)	(5.4)
2.1.1 Reserve Bank	1193213	1127976	206863				-334484	-65237			11334	
2.1.2 Other Banks	6318803	6696986	55485	0.8	539418	9.4	378183	6.0	848142	15.7	443161	7.1
	(6410358)	(6760541)	(55498)	(0.8)			(350183)	(5.5)			(395553)	(6.2)
2.2 Bank Credit to Commercial Sector	16672145	17595454	182499	1.0	1052420	7.3	923309	5.5	1889829	13.9	2113398	13.7
	(17202832)	(18063150)	(173786)	(1.0)			(860318)	(5.0)			(1992176)	(12.4)
2.2.1 Reserve Bank	14406	8715	-1874				-21336	-5691			3502	
2.2.2 Other Banks	16657739	17586739	184373	1.1	1073756	7.5	929000	5.6	1903093	14.0	2109896	13.6
	(17188426)	(18054435)	(175660)	(1.0)			(866009)	(5.0)			(1988673)	(12.4)
2.3 Net Foreign Exchange Assets of Banking Sector	5543700	6033564	101705	1.7	153015	3.1	489864	8.8	582239	13.0	968784	19.1
2.4 Government's Currency Liabilities to the Public	33432	34594	0	0	1363	4.5	1163	3.5	2645	9.1	2946	9.3
2.5 Banking Sector's Net Non-Monetary Liabilities	4929674	5194594	131420	2.6	69152	1.6	264920	5.4	935877	28.1	931983	21.9
	(5443674)	(5651775)	(124127)	(2.2)			(208102)	(3.8)			(828195)	(17.2)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1975781	18719	1.0	-118345	-7.5	185906	10.4	186567	14.5	506561	34.5

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 18	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4664487	-2207	0.0	-31249	-0.7	33041	0.7	216745	5.2	308977	7.1
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3511461	3518394	-4802	-0.1	-74460	-2.2	6933	0.2	85746	2.7	214333	6.5
1.2 Bankers' Deposits with RBI	1025449	1047801	1229	0.1	48032	5.2	22352	2.2	128060	15.1	69292	7.1
1.3 'Other' Deposits with RBI	94536	98292	1366	1.4	-4821	-6.2	3755	4.0	2939	4.2	25352	34.8
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	1132433	48313				-432552	-60780			113859	
2.1.1 Net RBI Credit to Centre	1186655	1109078	33989				-451988	-77577			110689	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-206631	-28534				186478	-160484			-298666	
2.2.1 RBI's Net Claims on Banks	-60553	-215806	-28455				207782	-155253			-302597	
2.3 Net Foreign Exchange Assets of RBI	5240824	5630205	-16188	-0.3	98777	2.2	389381	7.4	507008	12.1	944072	20.1
2.4 Government's Currency Liabilities to the Public	33432	34833			1363	4.5	1401	4.2	2645	9.1	3184	10.1
2.5 Net Non-Monetary Liabilities of RBI	1789875	1926354	5797	0.3	-114684	-7.2	136479	7.6	229287	18.4	453473	30.8

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Oct. 14, 2024	-	-	-	24070	1982	94487	-	-	-	-116575
Oct. 15, 2024	-	-	-	26060	1528	76656	-975	-	-	-102163
Oct. 16, 2024	-	-	-	38133	5872	73858	980	-	-	-105139
Oct. 17, 2024	-	-	-	40385	5717	82925	-	-	-	-117593
Oct. 18, 2024	-	-	-	74828	4216	148845	-	-	-	-219457
Oct. 19, 2024	-	-	-	-	6591	88873	-	-	-	-82282
Oct. 20, 2024	-	-	-	-	2464	57488	-	-	-	-55024

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Aug.	Sep.	Aug.	Sep.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	186.2	184.1	193.0	194.2	0.6	4.5	5.5
1.1 Rural	187.6	185.8	195.4	196.7	0.7	4.7	5.9
1.2 Urban	184.5	182.2	190.3	191.4	0.6	4.2	5.0
2 Consumer Price Index for Industrial Workers (2016=100)	139.2	137.5	142.6	..	..	..	..
3 Wholesale Price Index (2011-12=100)	152.5	151.8	154.5	154.6	0.1	2.1	1.8
3.1 Primary Articles	190.3	183.6	194.9	195.7	0.4	6.8	6.6
3.2 Fuel and Power	149.1	153.1	148.1	146.9	-0.8	-3.4	-4.0
3.3 Manufactured Products	139.9	140.4	141.6	141.8	0.1	1.2	1.0

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 04, 2024	468064	39383	6.96 - 7.75
Oct. 18, 2024	484134	33814	6.93 - 7.65

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 30, 2024	397590	48448	7.07 - 14.72
Oct. 15, 2024	438134	48518	6.95 - 12.60

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Oct. 20, 2023	Oct. 11, 2024	Oct. 18, 2024
	1	2	3
1 Call Money	17617	15954	15675
2 Notice/ Term Money	4036	1337	6206
3 Triparty Repo	723083	616134	761709
4 Market Repo	604415	498845	589584
5 Repo in Corporate Bond	835	4519	3892

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Oct. 18, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	3987	8176	75533	172333
182-day	38664	31454	14467	164467
364-day	85022	113087	34933	405933
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Oct. 18, 2024)	2023-24 (Up to Oct. 20, 2023)	2023-24	2024-25 (Up to Oct. 18, 2024)	2023-24 (Up to Oct. 20, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	807697	952000	1543000	612151	793236	1102871
2. State Governments	437329	406506	1007058	296528	268071	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

Edited and published by G. V. Nadhanael, Director on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.