



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

SEPTEMBER 13, 2024

No. 37

### 1. Reserve Bank of India - Liabilities and Assets \*

(₹ Crore)

Item	2023		2024		Variation	
	Sep. 8	Aug. 30	Sep. 6	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>3288750</b>	<b>3458507</b>	<b>3471104</b>	<b>12596</b>	<b>182354</b>	
1.1 Notes in Circulation	3288738	3458493	3471089	12596	182351	
1.2 Notes held in Banking Department	12	14	14	0	2	
<b>2 Deposits</b>						
2.1 Central Government	101	100	100	0	-1	
2.2 Market Stabilisation Scheme	0	0	0	0	0	
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	992546	1019456	988846	-30609	-3700	
2.5 Scheduled State Co-operative Banks	8589	8019	8151	132	-438	
2.6 Other Banks	54296	54887	55064	177	768	
2.7 Others	493699	620240	692331	72091	198632	
<b>3 Other Liabilities</b>	<b>1525850</b>	<b>1917383</b>	<b>1948716</b>	<b>31334</b>	<b>422867</b>	
<b>Total Liabilities /Assets</b>	<b>6363873</b>	<b>7078634</b>	<b>7164355</b>	<b>85721</b>	<b>800482</b>	
1 Foreign Currency Assets	4393445	5060197	5106497	46300	713052	
2 Gold	368121	518835	520331	1496	152210	
3 Rupee Securities (including Treasury Bills)	1396958	1315216	1315048	-168	-81910	
<b>4 Loans and Advances</b>						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	24915	13381	35426	22045	10511	
4.3 NABARD	0	0	0	0	0	
4.4 Scheduled Commercial Banks	28186	6968	7740	772	-20446	
4.5 Scheduled State Co-op.Banks	0	0	0	0	0	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	139404	149949	165117	15168	25713	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
<b>6 Investments</b>	<b>2064</b>	<b>2064</b>	<b>2064</b>	<b>0</b>	<b>0</b>	
<b>7 Other Assets</b>	<b>10779</b>	<b>12025</b>	<b>12132</b>	<b>107</b>	<b>1353</b>	

\* Data are provisional; difference, if any, is due to rounding off.

### 2. Foreign Exchange Reserves\*

Item	As on Sep. 6, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>5785515</b>	<b>689235</b>	<b>48654</b>	<b>5248</b>	<b>394259</b>	<b>42816</b>	<b>859604</b>	<b>95331</b>
1.1 Foreign Currency Assets #	5071259	604144	46899	5107	309414	33194	705122	77719
1.2 Gold	520331	61988	1496	129	81012	9313	152210	17603
1.3 SDRs	155056	18472	155	4	3833	340	5267	412
1.4 Reserve Position in the IMF	38869	4631	103	9	0	-31	-2994	-403

\* Difference, if any, is due to rounding off.

# Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending September 06, 2024 = ₹ 989366 Crore	2024													
	Aug. 24	Aug. 25	Aug. 26	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Sep. 1	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	984743	985807	979894	989924	977959	986916	1026528	1032379	1011581	974063	981270	977046	980934	995861
Cash Balance as per cent of average daily CRR	99.5	99.6	99.0	100.1	98.8	99.8	103.8	104.3	102.2	98.5	99.2	98.8	99.1	100.7

## 4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Aug. 23, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
1	2	3	4	5	6	
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	295815	3470	15009	1345	52361	54687
1.2 Borrowings from Banks	126867	-4096	131819	-55562	154062	-72152
1.3 Other Demand and Time Liabilities	77789	825	9752	5337	23755	9512
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	21324206 (21245259)	-4515	1197047 (1050251)	848979	2247106 (2100310)	2083245 (2151094)
2.1a Growth (Per cent)		-	6.6 (5.8)	4.1	13.2 (12.4)	10.8 (11.3)
2.1.1 Demand	2446054	31494	31882	2201	189313	233742
2.1.2 Time	18878152	-36008	1165165	846778	2057793	1849503
2.2 Borrowings	911276	60638	372744	133333	348564	93202
2.3 Other Demand and Time Liabilities	930713	22472	101056	-6715	228501	40005
<b>3. Borrowings from Reserve Bank</b>	<b>6708</b>	<b>-1117</b>	<b>-71775</b>	<b>-216008</b>	<b>-4998</b>	<b>-86602</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>1056491</b>	<b>-3165</b>	<b>203336</b>	<b>35575</b>	<b>230865</b>	<b>-47015</b>
4.1 Cash in hand	96271	7667	2883	6838	-15383	3125
4.2 Balances with Reserve Bank	960220	-10832	200454	28738	246247	-50141
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	207856	7205	-8222	9529	3469	22655
5.2 Money at Call and Short Notice	16560	3591	-3945	4205	7033	-4359
5.3 Advances to Banks	43551	446	5106	-4817	4462	-2739
5.4 Other Assets	124694	1623	27647	9270	39758	29917
<b>6 Investments</b>	<b>6365707</b> <b>(6300805)</b>	<b>37469</b>	<b>486440</b> <b>(373677)</b>	<b>259149</b>	<b>834330</b> <b>(721566)</b>	<b>464119</b> <b>(511980)</b>
6.1a Growth (Per cent)		0.6	9.0 (6.9)	4.2	16.5 (14.2)	7.9 (8.8)
6.1 Government Securities	6365349	37484	486492	259739	834345	464535
6.2 Other Approved Securities	358	-15	-52	-590	-16	-416
<b>7 Bank Credit</b>	<b>16945162</b> <b>(16459830)</b>	<b>64861</b>	<b>1242076</b> <b>(639875)</b>	<b>512998</b>	<b>2458654</b> <b>(1856452)</b>	<b>2027851</b> <b>(2144720)</b>
7.1a Growth (Per cent)		0.4	9.1 (4.7)	3.1	19.7 (14.9)	13.6 (15.0)
7a.1 Food Credit	24361	-3571	-550	1280	-8406	5005
7a.2 Non-food Credit	16920802	68432	1242626	511718	2467059	2022845
7b.1 Loans, Cash Credit and Overdrafts	16635901	68045	1237769	501598	2441679	1973226
7b.2 Inland Bills - Purchased	66754	-453	4527	6287	9745	22792
7b.3 Discounted	204585	-2247	6209	7227	12147	35466
7b.4 Foreign Bills - Purchased	16267	-140	-2221	-145	362	-1056
7b.5 Discounted	21656	-344	-4207	-1969	-5279	-2577

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2023		2024			
	Aug. 23	Aug. 30	Aug. 8	Aug. 16	Aug. 23	Aug. 30
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.67	4.99	..	4.97	..	..
		(4.97)	..	(4.95)	..	..
Credit-Deposit Ratio	75.06	77.14	..	77.48	..	..
		(79.14)	..	(79.46)	..	..
Incremental Credit-Deposit Ratio	64.08	55.64	..	63.57	..	..
		(52.51)	..	(60.43)	..	..
Investment-Deposit Ratio	30.50	29.48	..	29.66	..	..
		(29.67)	..	(29.85)	..	..
Incremental Investment-Deposit Ratio	37.87	28.18	..	32.54	..	..
		(25.97)	..	(30.52)	..	..
<b>Rates</b>						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.85/10.10	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.45	8.10/8.60	8.15/8.60	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.30	6.00/7.30	6.00/7.30	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.44	6.49	6.48	6.50	6.59	6.47
91-Day Treasury Bill (Primary) Yield	6.80	6.64	6.62	6.64	6.63	6.63
182-Day Treasury Bill (Primary) Yield	7.02	6.73	6.73	6.72	6.72	6.73
364-Day Treasury Bill (Primary) Yield	7.03	6.73	6.72	6.73	6.72	6.72
10-Year G-Sec Par Yield (FBIL)	7.17	6.93	6.91	6.90	6.90	6.91
<b>Reference Rate and Forward Premia @</b>						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.16	83.90	83.96	83.87	83.87	83.93
INR-Euro Spot Rate (₹ Per Foreign Currency)	89.15	91.67	92.22	93.34	92.91	93.31
Forward Premia of US\$ 1-month	1.38	1.06	1.05	1.08	1.12	1.28
3-month	1.43	1.31	1.29	1.32	1.34	1.45
6-month	1.53	1.60	1.59	1.61	1.64	1.73

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

## 6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 23	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	24831384 (24939626)	25702747 (25781694)	-24751 (-26467)	-0.1 (-0.1)	982148	4.4	871363 (842067)	3.5 (3.4)	2274486	10.8	2376838 (2308989)	10.2 (9.8)
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	3410042	3404308	-20510	-0.6	-71134	-2.2	-5734	-0.2	142823	4.7	199005	6.2
1.2 Demand Deposits with Banks	2586888	2588497	30751	1.2	30758	1.3	1609	0.1	187368	8.7	237142	10.1
1.3 Time Deposits with Banks	18739918 (18848160)	19618120 (19697067)	-34113 (-35830)	-0.2 (-0.2)	1028398	6.2	878202 (848906)	4.7 (4.5)	1929596	12.2	1920756 (1852906)	10.9 (10.4)
1.4 'Other' Deposits with Reserve Bank	94536	91822	-880	-0.9	-5874	-7.6	-2714	-2.9	14698	25.7	19935	27.7
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	7512016 (7603571)	7630087 (7694989)	-44908 (-44919)	-0.6 (-0.6)	108978	1.5	118071 (91418)	1.6 (1.2)	803197	12.4	355576 (307715)	4.9 (4.2)
2.1.1 Reserve Bank	1193213	1025545	-82207		-265879		-167668		81762		-159702	
2.1.2 Other Banks	6318803 (6410358)	6604542 (6669444)	37299 (37287)	0.6 (0.6)	374857	6.6	285739 (259086)	4.5 (4.0)	721435	13.4	515278 (467417)	8.5 (7.5)
2.2 Bank Credit to Commercial Sector	16672145 (17202832)	17224313 (17709645)	68859 (65578)	0.4 (0.4)	622816	4.3	552168 (506814)	3.3 (2.9)	1845818	14.0	2171861 (2054992)	14.4 (13.1)
2.2.1 Reserve Bank	14406	10307	-132		-21363		-4099		-27783		5121	
2.2.2 Other Banks	16657739 (17188426)	17214006 (17699338)	68991 (65710)	0.4 (0.4)	644179	4.5	556267 (510913)	3.3 (3.0)	1873601	14.2	2166740 (2049871)	14.4 (13.1)
2.3 Net Foreign Exchange Assets of Banking Sector	5543700	5866203	92770	1.6	82233	1.7	322503	5.8	414744	9.1	872204	17.5
2.4 Government's Currency Liabilities to the Public	33432	34306	0	0	1114	3.7	874	2.6	2609	9.1	2906	9.3
2.5 Banking Sector's Net Non-Monetary Liabilities	4929908 (5443908)	5052162 (5523449)	141471 (139895)	2.9 (2.6)	-167006	-4.0	122254 (79542)	2.5 (1.5)	791882	24.5	1025709 (928828)	25.5 (20.2)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1892962	76908	4.2	-77191	-4.9	103087	5.8	200945	15.3	382588	25.3

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

## 7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 6	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	4631446	4651066	-17128	-0.4	60611	1.4	19620	0.4	357631	8.7	203696	4.6
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	3511461	3505395	12596	0.4	-58383	-1.7	-6066	-0.2	126196	4.0	185258	5.6
1.2 Bankers' Deposits with RBI	1025449	1052061	-30300	-2.8	124954	13.4	26612	2.6	221232	26.5	-3370	-0.3
1.3 'Other' Deposits with RBI	94536	93610	576	0.6	-5960	-7.7	-926	-1.0	10203	16.6	21808	30.4
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	1193213	1165032	79456		-206157		-28181		65202		-79936	
2.1.1 Net RBI Credit to Centre	1186655	1129648	57411		-230281		-57007		56201		-90447	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-233251	-112974		24445		-187104		20079		-163254	
2.2.1 RBI's Net Claims on Banks	-60553	-242104	-111223		46573		-181551		45555		-167685	
2.3 Net Foreign Exchange Assets of RBI	5240824	5626750	47704	0.9	173760	3.8	385926	7.4	531873	12.6	865635	18.2
2.4 Government's Currency Liabilities to the Public	33432	34306			1114	3.7	874	2.6	2609	9.1	2906	9.3
2.5 Net Non-Monetary Liabilities of RBI	1789875	1941771	31314	1.6	-67449	-4.2	151895	8.5	262131	20.8	421655	27.7

## 8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Sep. 02, 2024	-	-	-	38965	1131	174326	-	220	-	-212380
Sep. 03, 2024	-	-	-	62365	1077	136411	-738	100	-	-198537
Sep. 04, 2024	-	-	-	57660	1352	93975	-686	100	-	-151069
Sep. 05, 2024	-	-	-	40530	10930	72703	-	235	-	-102538
Sep. 06, 2024	-	-	-	65478	2900	184700	-	40	-	-247318
Sep. 07, 2024	-	-	-	-	16343	71891	-	-	-	-55548
Sep. 08, 2024	-	-	-	-	11153	65348	-	-	-	-54195

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

### 9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Jul.	Aug.	Jul.	Aug.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>186.3</b>	<b>186.2</b>	<b>193.0</b>	<b>193.0</b>	<b>0.0</b>	<b>3.9</b>	<b>3.7</b>
1.1 Rural	187.6	187.6	195.3	195.4	0.1	4.0	4.2
1.2 Urban	184.7	184.5	190.3	190.3	0.0	3.6	3.1
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>139.7</b>	<b>139.2</b>	<b>142.7</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>152.1</b>	<b>152.5</b>	<b>155.2</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
3.1 Primary Articles	191.7	190.3	197.6	..	..	..	..
3.2 Fuel and Power	145.4	149.1	147.9	..	..	..	..
3.3 Manufactured Products	139.5	139.9	141.7	..	..	..	..

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

### 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 23, 2024	446580	46186	7.03 - 7.68
Sep. 06, 2024	463005	55105	7.02 - 7.56

### 11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 15, 2024	473154	63926	6.97 - 11.69
Aug. 31, 2024	471122	78270	6.90 - 13.77

### 12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Sep. 08, 2023	Aug. 30, 2024	Sep. 06, 2024
	1	2	3
1 Call Money	15821	17258	18166
2 Notice/ Term Money	2049	5003	1477
3 Triparty Repo	601178	791363	607781
4 Market Repo	509596	601046	510382
5 Repo in Corporate Bond	3051	4270	3736

### 13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Sep. 06, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	3042	6616	68588	174888
182-day	54498	41837	14793	206493
364-day	84818	120067	37518	429518
CMB	-	-	-	-

### 14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Sep. 6, 2024)	2023-24 (Up to Sep. 8, 2023)	2023-24	2024-25 (Up to Sep. 6, 2024)	2023-24 (Up to Sep. 8, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	623697	752000	1543000	428151	593236	1102871
2. State Governments	323947	303699	1007058	229498	198310	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://data.rbi.org.in/>

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