



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

SEPTEMBER 20, 2024

No. 38

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023	2024		Variation	
	Sep. 15	Sep. 6	Sep. 13	Week	Year
	1	2	3	4	5
1 Notes Issued	3276984	3471104	3474463	3360	197479
1.1 Notes in Circulation	3276973	3471089	3474449	3359	197476
1.2 Notes held in Banking Department	12	14	15	0	3
2 Deposits					
2.1 Central Government	101	100	100	0	0
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	1051822	988846	1004956	16109	-46866
2.5 Scheduled State Co-operative Banks	8648	8151	8383	232	-265
2.6 Other Banks	55391	55064	54721	-343	-670
2.7 Others	500309	692331	647622	-44709	147314
3 Other Liabilities	1534634	1948716	1967285	18568	432651
Total Liabilities /Assets	6427931	7164355	7157573	-6782	729642
1 Foreign Currency Assets	4401123	5106497	5099790	-6707	698667
2 Gold	365925	520331	527636	7304	161711
3 Rupee Securities (including Treasury Bills)	1394473	1315048	1313482	-1567	-80991
4 Loans and Advances					
4.1 Central Government	0	0	0	0	0
4.2 State Governments	16939	35426	29725	-5701	12786
4.3 NABARD	0	0	0	0	0
4.4 Scheduled Commercial Banks	114885	7740	10917	3177	-103968
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	121578	165117	161489	-3628	39911
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	10945	12132	12471	339	1526

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Sep. 13, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5784739	689458	-776	223	393483	43039	852854	96421
1.1 Foreign Currency Assets #	5064604	603629	-6655	-515	302759	32679	690879	77714
1.2 Gold	527636	62887	7304	899	88316	10212	161711	18886
1.3 SDRs	154540	18419	-516	-53	3317	287	4080	327
1.4 Reserve Position in the IMF	37960	4523	-909	-108	-909	-139	-3816	-506

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending September 20, 2024 = ₹ 990362 Crore	2024													
	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	1016442	1010462	1006435	1056021	1005252	968645	1011892							
Cash Balance as per cent of average daily CRR	102.6	102.0	101.6	106.6	101.5	97.8	102.2							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Sep. 6, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	297810	2914	22608	3339	65392	49083
1.2 Borrowings from Banks	128865	2184	120938	-53563	146385	-59272
1.3 Other Demand and Time Liabilities	23520	-54268	10886	-48931	24731	-45890
2 Liabilities to Others						
2.1 Aggregate Deposits	21549985	224859	1344783	1074758	2332369	2161288
	(21473034)		(1200965)		(2188552)	(2228156)
2.1a Growth (Per cent)		1.1	7.5	5.2	13.7	11.1
			(6.7)		(12.8)	(11.6)
2.1.1 Demand	2456817	10778	18749	12964	230645	257638
2.1.2 Time	19093167	214080	1326034	1061794	2101725	1903650
2.2 Borrowings	843672	-67704	400588	65730	349898	-2244
2.3 Other Demand and Time Liabilities	1052554	121915	83522	115126	195204	179381
3. Borrowings from Reserve Bank	7740	1032	-136898	-214976	-68151	-20446
4 Cash in Hand and Balances with Reserve Bank	1078869	22457	191660	57953	203601	-12961
4.1 Cash in hand	90022	-6169	9021	589	-9759	-9262
4.2 Balances with Reserve Bank	988846	28626	182639	57364	213360	-3700
5 Assets with the Banking System						
5.1 Balances with Other Banks	203121	-4705	-8241	4794	12903	17940
5.2 Money at Call and Short Notice	13070	-3496	669	714	12835	-12464
5.3 Advances to Banks	43442	-110	6180	-4927	3367	-3923
5.4 Other Assets	70706	-53988	25244	-44718	35095	-21668
6 Investments	6383760	18273	567713	277202	880701	400899
	(6320075)		(454847)		(767835)	(450080)
6.1a Growth (Per cent)		0.3	10.5	4.5	17.3	6.7
			(8.4)		(15.0)	(7.7)
6.1 Government Securities	6383225	18097	567765	277615	880692	401139
6.2 Other Approved Securities	535	176	-52	-414	10	-240
7 Bank Credit	17046401	101092	1363933	614237	2487883	2007232
	(16567886)		(769605)		(1893555)	(2123045)
7.1a Growth (Per cent)		0.6	10.0	3.7	19.8	13.3
			(5.6)		(15.1)	(14.7)
7a.1 Food Credit	21503	-2857	-834	-1577	-9521	2432
7a.2 Non-food Credit	17024898	103950	1364768	615814	2497404	2004800
7b.1 Loans, Cash Credit and Overdrafts	16736800	100753	1358304	602497	2467050	1953590
7b.2 Inland Bills - Purchased	67707	953	5238	7240	10190	23034
7b.3 Discounted	204637	52	7820	7279	14837	33906
7b.4 Foreign Bills - Purchased	15547	-720	-2831	-865	-204	-1167
7b.5 Discounted	21710	54	-4598	-1914	-3991	-2131

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023	2024				
	Sep. 15	Aug. 16	Aug. 23	Aug. 30	Sep. 6	Sep. 13
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.97	..	5.02	..
	..	..	(4.95)	..	(5.01)	..
Credit-Deposit Ratio	..	..	77.47	..	77.16	..
	..	..	(79.46)	..	(79.10)	..
Incremental Credit-Deposit Ratio	..	..	63.52	..	60.25	..
	..	..	(60.38)	..	(57.15)	..
Investment-Deposit Ratio	..	..	29.66	..	29.43	..
	..	..	(29.85)	..	(29.62)	..
Incremental Investment-Deposit Ratio	..	..	32.48	..	27.58	..
	..	..	(30.47)	..	(25.79)	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.85/10.10	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.45	8.15/8.60	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.30	6.00/7.30	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.71	6.48	6.50	6.59	6.47	6.54
91-Day Treasury Bill (Primary) Yield	6.85	6.62	6.64	6.63	6.63	6.65
182-Day Treasury Bill (Primary) Yield	7.05	6.73	6.72	6.72	6.73	6.72
364-Day Treasury Bill (Primary) Yield	7.06	6.72	6.73	6.72	6.72	6.70
10-Year G-Sec Par Yield (FBIL)	7.16	6.91	6.90	6.90	6.91	6.84
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.06	83.96	83.87	83.87	83.93	83.92
INR-Euro Spot Rate (₹ Per Foreign Currency)	88.57	92.22	93.34	92.91	93.31	92.95
Forward Premia of US\$ 1-month	1.44	1.05	1.08	1.12	1.28	1.41
3-month	1.54	1.29	1.32	1.34	1.45	1.58
6-month	1.59	1.59	1.61	1.64	1.73	1.84

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Fortnight		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Sep. 6	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831618	25933277	229176	0.9	1139208	5.1	1101659	4.4	2354472	11.1	2450308	10.4
1 Components (1.1.+1.2.+1.3.+1.4)	(24939860)	(26010227)	(227180)	(0.9)			(1070367)	(4.3)			(2383441)	(10.1)
1.1 Currency with the Public	3410276	3403674	-1067	-0.0	-67204	-2.1	-6602	-0.2	136548	4.4	194442	6.1
1.2 Demand Deposits with Banks	2586888	2599556	11073	0.4	18596	0.8	12668	0.5	229886	10.9	260362	11.1
1.3 Time Deposits with Banks	18739918	19836437	217382	1.1	1193776	7.2	1096519	5.9	1977836	12.5	1973695	11.0
	(18848160)	(19913388)	(215386)	(1.1)			(1065227)	(5.7)			(1906828)	(10.6)
1.4 'Other' Deposits with Reserve Bank	94536	93610	1788	1.9	-5960	-7.7	-926	-1.0	10203	16.6	21808	30.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016	7790330	160464	2.1	251442	3.5	278315	3.7	833528	12.7	373356	5.0
	(7603571)	(7854015)	(159246)	(2.1)			(250444)	(3.3)			(324175)	(4.3)
2.1.1 Reserve Bank	1193213	1165032	139487		-206157		-28181		65202		-79936	
2.1.2 Other Banks	6318803	6625298	20977	0.3	457599	8.0	306495	4.9	768326	14.2	453292	7.3
	(6410358)	(6688983)	(19759)	(0.3)			(278625)	(4.3)			(404111)	(6.4)
2.2 Bank Credit to Commercial Sector	16672145	17332141	107682	0.6	748992	5.2	659996	4.0	1881352	14.1	2153513	14.2
	(17202832)	(17810657)	(100865)	(0.6)			(607825)	(3.5)			(2037701)	(12.9)
2.2.1 Reserve Bank	14406	8853	-1454		-22128		-5553		-25476		4432	
2.2.2 Other Banks	16657739	17323288	109135	0.6	771120	5.4	665549	4.0	1906828	14.4	2149081	14.2
	(17188426)	(17801803)	(102319)	(0.6)			(613378)	(3.6)			(2033269)	(12.9)
2.3 Net Foreign Exchange Assets of Banking Sector	5543700	5929626	63423	1.1	92174	1.9	385926	7.0	519104	11.6	925686	18.5
2.4 Government's Currency Liabilities to the Public	33432	34306	0	0	1114	3.7	874	2.6	2609	9.1	2906	9.3
2.5 Banking Sector's Net Non-Monetary Liabilities	4929674	5153127	102392	2.0	-45487	-1.1	223452	4.5	882121	27.0	1005154	24.2
	(5443674)	(5618376)	(96354)	(1.7)			(174703)	(3.2)			(907027)	(19.3)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1941771	48808	2.6	-67449	-4.2	151895	8.5	262131	20.8	421655	27.7

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Week		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Sep. 13	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4669723	18369	0.4	109310	2.5	38277	0.8	428186	10.5	173654	3.9
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	3511461	3509043	3359	0.1	-70148	-2.1	-2418	-0.1	129618	4.1	200671	6.1
1.2 Bankers' Deposits with RBI	1025449	1068059	15998	1.5	185384	19.9	42611	4.2	288393	34.9	-47802	-4.3
1.3 'Other' Deposits with RBI	94536	92621	-989	-1.1	-5926	-7.6	-1915	-2.0	10175	16.5	20785	28.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	1101329	-63703		-280466		-91884		117919		-69330	
2.1.1 Net RBI Credit to Centre	1186655	1071646	-58002		-296613		-115009		107158		-82117	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-133830	99421		149800		-87683		48769		-189187	
2.2.1 RBI's Net Claims on Banks	-60553	-142968	99136		171255		-82415		76917		-193231	
2.3 Net Foreign Exchange Assets of RBI	5240824	5627573	823	0.0	179981	3.9	386749	7.4	571162	13.6	860236	18.0
2.4 Government's Currency Liabilities to the Public	33432	34594			1114	3.7	1163	3.5	2609	9.1	3194	10.2
2.5 Net Non-Monetary Liabilities of RBI	1789875	1959943	18172	0.9	-58881	-3.7	170068	9.5	312272	25.7	431259	28.2

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Sep. 09, 2024	-	-	-	-	1217	81653	-968	385	-	-81789
Sep. 10, 2024	-	-	-	-	1289	104380	968	330	-	-102453
Sep. 11, 2024	-	-	-	25000	1282	124451	-	330	-	-148499
Sep. 12, 2024	-	-	-	72240	2740	96275	-	1345	-	-167120
Sep. 13, 2024	-	-	-	-	6427	136851	-	1535	-	-131959
Sep. 14, 2024	-	-	-	-	5718	110618	-	-	-	-104900
Sep. 15, 2024	-	-	-	-	4665	106705	-	-	-	-102040

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Jul.	Aug.	Jul.	Aug.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	186.3	186.2	193.0	193.0	0.0	3.9	3.7
1.1 Rural	187.6	187.6	195.3	195.4	0.1	4.0	4.2
1.2 Urban	184.7	184.5	190.3	190.3	0.0	3.6	3.1
2 Consumer Price Index for Industrial Workers (2016=100)	139.7	139.2	142.7	..	..	..	..
3 Wholesale Price Index (2011-12=100)	152.1	152.5	155.2	154.5	-0.5	2.0	1.3
3.1 Primary Articles	191.7	190.3	197.6	194.9	-1.4	6.4	2.4
3.2 Fuel and Power	145.4	149.1	147.9	148.1	0.1	-2.6	-0.7
3.3 Manufactured Products	139.5	139.9	141.7	141.6	-0.1	1.1	1.2

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 23, 2024	446580	46186	7.03 - 7.68
Sep. 06, 2024	463005	55105	7.02 - 7.56

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 31, 2024	471122	78270	6.90 - 13.77
Sep. 15, 2024	440945	78419	7.09 - 12.88

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Sep. 15, 2023	Sep. 06, 2024	Sep. 13, 2024
	1	2	3
1 Call Money	15626	18166	21371
2 Notice/ Term Money	5738	1477	1331
3 Triparty Repo	742899	607781	734837
4 Market Repo	580815	510382	620109
5 Repo in Corporate Bond	1496	3736	3931

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Sep. 13, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	4751	8334	72388	182688
182-day	55542	42085	14693	198393
364-day	86514	121511	36791	428791
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Sep. 13, 2024)	2023-24 (Up to Sep. 15, 2023)	2023-24	2024-25 (Up to Sep. 13, 2024)	2023-24 (Up to Sep. 15, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	652697	785000	1543000	457151	626236	1102871
2. State Governments	337737	318299	1007058	228083	204643	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

Edited and published by G. V. Nadhanael, Director on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.