



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

SEPTEMBER 27, 2024

No. 39

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023	2024		Variation	
	Sep. 22	Sep. 13	Sep. 20	Week	Year
	1	2	3	4	5
1 Notes Issued	3270474	3474463	3455957	-18506	185484
1.1 Notes in Circulation	3270463	3474449	3455943	-18506	185480
1.2 Notes held in Banking Department	11	15	14	-1	3
2 Deposits					
2.1 Central Government	101	100	100	0	0
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	959345	1004956	956255	-48701	-3091
2.5 Scheduled State Co-operative Banks	8379	8383	7923	-460	-456
2.6 Other Banks	53593	54721	54798	77	1205
2.7 Others	650632	647622	765028	117406	114396
3 Other Liabilities	1513712	1967285	1965094	-2191	451382
Total Liabilities /Assets	6456278	7157573	7205197	47624	748919
1 Foreign Currency Assets	4367199	5099790	5097051	-2739	729852
2 Gold	367410	527636	531633	3998	164224
3 Rupee Securities (including Treasury Bills)	1392638	1313482	1313609	127	-79029
4 Loans and Advances					
4.1 Central Government	0	0	0	0	0
4.2 State Governments	13480	29725	26447	-3279	12967
4.3 NABARD	0	0	0	0	0
4.4 Scheduled Commercial Banks	187948	10917	51223	40306	-136725
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	114254	161489	170054	8565	55800
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	11286	12471	13117	646	1831

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Sep. 20, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5785706	692296	967	2838	394450	45878	887370	101595
1.1 Foreign Currency Assets #	5061914	605686	-2690	2057	300070	34736	721986	82323
1.2 Gold	531633	63613	3998	726	92314	10938	164224	19306
1.3 SDRs	154941	18540	401	121	3718	408	5575	527
1.4 Reserve Position in the IMF	37218	4458	-742	-66	-1651	-204	-4415	-562

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending September 20, 2024 = ₹ 990362 Crore	2024													
	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	1016442	1010462	1006435	1056021	1005252	968645	1011892	1012049	1010369	951303	964771	962890	957824	963312
Cash Balance as per cent of average daily CRR	102.6	102.0	101.6	106.6	101.5	97.8	102.2	102.2	102.0	96.1	97.4	97.2	96.7	97.3

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Sep. 6, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	297810	2914	22608	3339	65392	49083
1.2 Borrowings from Banks	128865	2184	120938	-53563	146385	-59272
1.3 Other Demand and Time Liabilities	23520	-54268	10886	-48931	24731	-45890
2 Liabilities to Others						
2.1 Aggregate Deposits	21549985	224859	1344783	1074758	2332369	2161288
	(21473034)		(1200965)		(2188552)	(2228156)
2.1a Growth (Per cent)		1.1	7.5	5.2	13.7	11.1
			(6.7)		(12.8)	(11.6)
2.1.1 Demand	2456817	10778	18749	12964	230645	257638
2.1.2 Time	19093167	214080	1326034	1061794	2101725	1903650
2.2 Borrowings	843672	-67704	400588	65730	349898	-2244
2.3 Other Demand and Time Liabilities	1052554	121915	83522	115126	195204	179381
3. Borrowings from Reserve Bank	7740	1032	-136898	-214976	-68151	-20446
4 Cash in Hand and Balances with Reserve Bank	1078869	22457	191660	57953	203601	-12961
4.1 Cash in hand	90022	-6169	9021	589	-9759	-9262
4.2 Balances with Reserve Bank	988846	28626	182639	57364	213360	-3700
5 Assets with the Banking System						
5.1 Balances with Other Banks	203121	-4705	-8241	4794	12903	17940
5.2 Money at Call and Short Notice	13070	-3496	669	714	12835	-12464
5.3 Advances to Banks	43442	-110	6180	-4927	3367	-3923
5.4 Other Assets	70706	-53988	25244	-44718	35095	-21668
6 Investments	6383760	18273	567713	277202	880701	400899
	(6320075)		(454847)		(767835)	(450080)
6.1a Growth (Per cent)		0.3	10.5	4.5	17.3	6.7
			(8.4)		(15.0)	(7.7)
6.1 Government Securities	6383225	18097	567765	277615	880692	401139
6.2 Other Approved Securities	535	176	-52	-414	10	-240
7 Bank Credit	17046401	101092	1363933	614237	2487883	2007232
	(16567886)		(769605)		(1893555)	(2123045)
7.1a Growth (Per cent)		0.6	10.0	3.7	19.8	13.3
			(5.6)		(15.1)	(14.7)
7a.1 Food Credit	21503	-2857	-834	-1577	-9521	2432
7a.2 Non-food Credit	17024898	103950	1364768	615814	2497404	2004800
7b.1 Loans, Cash Credit and Overdrafts	16736800	100753	1358304	602497	2467050	1953590
7b.2 Inland Bills - Purchased	67707	953	5238	7240	10190	23034
7b.3 Discounted	204637	52	7820	7279	14837	33906
7b.4 Foreign Bills - Purchased	15547	-720	-2831	-865	-204	-1167
7b.5 Discounted	21710	54	-4598	-1914	-3991	-2131

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023	2024				
	Sep. 22	Aug. 23	Aug. 30	Sep. 6	Sep. 13	Sep. 20
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.50	4.97	..	5.02	..	..
	(5.46)	(4.95)	..	(5.01)	..	..
Credit-Deposit Ratio	76.07	77.47	..	77.16	..	..
	(78.58)	(79.46)	..	(79.10)	..	..
Incremental Credit-Deposit Ratio	80.72	63.52	..	60.25	..	..
	(119.35)	(60.38)	..	(57.15)	..	..
Investment-Deposit Ratio	30.66	29.66	..	29.43	..	..
	(31.02)	(29.85)	..	(29.62)	..	..
Incremental Investment-Deposit Ratio	41.40	32.48	..	27.58	..	..
	(45.78)	(30.47)	..	(25.79)	..	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.85/10.10	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.30	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.77	6.50	6.59	6.47	6.54	6.64
91-Day Treasury Bill (Primary) Yield	6.85	6.64	6.63	6.63	6.65	..
182-Day Treasury Bill (Primary) Yield	7.07	6.72	6.72	6.73	6.72	..
364-Day Treasury Bill (Primary) Yield	7.09	6.73	6.72	6.72	6.70	..
10-Year G-Sec Par Yield (FBIL)	7.16	6.90	6.90	6.91	6.84	6.80
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	82.95	83.87	83.87	83.93	83.92	83.49
INR-Euro Spot Rate (₹ Per Foreign Currency)	88.35	93.34	92.91	93.31	92.95	93.29
Forward Premia of US\$ 1-month	1.54	1.08	1.12	1.28	1.41	1.66
3-month	1.60	1.32	1.34	1.45	1.58	1.78
6-month	1.64	1.61	1.64	1.73	1.84	2.03

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Fortnight		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Sep. 6	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831618	25933277	229176	0.9	1139208	5.1	1101659	4.4	2354472	11.1	2450308	10.4
1 Components (1.1.+1.2.+1.3.+1.4)	(24939860)	(26010227)	(227180)	(0.9)			(1070367)	(4.3)			(2383441)	(10.1)
1.1 Currency with the Public	3410276	3403674	-1067	-0.0	-67204	-2.1	-6602	-0.2	136548	4.4	194442	6.1
1.2 Demand Deposits with Banks	2586888	2599556	11073	0.4	18596	0.8	12668	0.5	229886	10.9	260362	11.1
1.3 Time Deposits with Banks	18739918	19836437	217382	1.1	1193776	7.2	1096519	5.9	1977836	12.5	1973695	11.0
	(18848160)	(19913388)	(215386)	(1.1)			(1065227)	(5.7)			(1906828)	(10.6)
1.4 'Other' Deposits with Reserve Bank	94536	93610	1788	1.9	-5960	-7.7	-926	-1.0	10203	16.6	21808	30.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016	7790330	160464	2.1	251442	3.5	278315	3.7	833528	12.7	373356	5.0
	(7603571)	(7854015)	(159246)	(2.1)			(250444)	(3.3)			(324175)	(4.3)
2.1.1 Reserve Bank	1193213	1165032	139487		-206157		-28181		65202		-79936	
2.1.2 Other Banks	6318803	6625298	20977	0.3	457599	8.0	306495	4.9	768326	14.2	453292	7.3
	(6410358)	(6688983)	(19759)	(0.3)			(278625)	(4.3)			(404111)	(6.4)
2.2 Bank Credit to Commercial Sector	16672145	17332141	107682	0.6	748992	5.2	659996	4.0	1881352	14.1	2153513	14.2
	(17202832)	(17810657)	(100865)	(0.6)			(607825)	(3.5)			(2037701)	(12.9)
2.2.1 Reserve Bank	14406	8853	-1454		-22128		-5553		-25476		4432	
2.2.2 Other Banks	16657739	17323288	109135	0.6	771120	5.4	665549	4.0	1906828	14.4	2149081	14.2
	(17188426)	(17801803)	(102319)	(0.6)			(613378)	(3.6)			(2033269)	(12.9)
2.3 Net Foreign Exchange Assets of Banking Sector	5543700	5929626	63423	1.1	92174	1.9	385926	7.0	519104	11.6	925686	18.5
2.4 Government's Currency Liabilities to the Public	33432	34306	0	0	1114	3.7	874	2.6	2609	9.1	2906	9.3
2.5 Banking Sector's Net Non-Monetary Liabilities	4929674	5153127	102392	2.0	-45487	-1.1	223452	4.5	882121	27.0	1005154	24.2
	(5443674)	(5618376)	(96354)	(1.7)			(174703)	(3.2)			(907027)	(19.3)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1941771	48808	2.6	-67449	-4.2	151895	8.5	262131	20.8	421655	27.7

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Week		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Sep. 20	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4603598	-66125	-1.4	9161	0.2	-27848	-0.6	343752	8.5	207678	4.7
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	3511461	3490538	-18506	-0.5	-76658	-2.3	-20924	-0.6	134789	4.3	188675	5.7
1.2 Bankers' Deposits with RBI	1025449	1018975	-49084	-4.6	90840	9.8	-6473	-0.6	198766	24.2	-2341	-0.2
1.3 'Other' Deposits with RBI	94536	94085	1464	1.6	-5020	-6.5	-451	-0.5	10197	16.3	21344	29.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	921112	-180217		-440552		-272100		-49974		-89461	
2.1.1 Net RBI Credit to Centre	1186655	894708	-176938		-453240		-291947		-56938		-102428	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-24029	109801		220863		22118		133808		-150450	
2.2.1 RBI's Net Claims on Banks	-60553	-34618	108350		242295		25935		158328		-155921	
2.3 Net Foreign Exchange Assets of RBI	5240824	5628983	1410	0.0	147698	3.2	388159	7.4	538314	12.8	893929	18.9
2.4 Government's Currency Liabilities to the Public	33432	34594			1114	3.7	1163	3.5	2609	9.1	3194	10.2
2.5 Net Non-Monetary Liabilities of RBI	1789875	1957063	-2880	-0.1	-80038	-5.0	167187	9.3	281004	22.9	449535	29.8

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Sep. 16, 2024	-	-	-	-	26324	43007	-	-	-	-16683
Sep. 17, 2024	-	-	82630	-	5024	77881	679	1195	-	9257
Sep. 18, 2024	-	-	-	-	10807	83407	-	-	-	-72600
Sep. 19, 2024	-	-	-	-	5304	108713	745	-	-	-102664
Sep. 20, 2024	-	-	25002	-	21731	85863	-	-	-	-39130
Sep. 21, 2024	-	-	-	-	40727	47414	-	-	-	-6687
Sep. 22, 2024	-	-	-	-	29237	43762	-	-	-	-14525

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Jul.	Aug.	Jul.	Aug.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	186.3	186.2	193.0	193.0	0.0	3.9	3.7
1.1 Rural	187.6	187.6	195.3	195.4	0.1	4.0	4.2
1.2 Urban	184.7	184.5	190.3	190.3	0.0	3.6	3.1
2 Consumer Price Index for Industrial Workers (2016=100)	139.7	139.2	142.7	..	..	..	..
3 Wholesale Price Index (2011-12=100)	152.1	152.5	155.2	154.5	-0.5	2.0	1.3
3.1 Primary Articles	191.7	190.3	197.6	194.9	-1.4	6.4	2.4
3.2 Fuel and Power	145.4	149.1	147.9	148.1	0.1	-2.6	-0.7
3.3 Manufactured Products	139.5	139.9	141.7	141.6	-0.1	1.1	1.2

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 06, 2024	463005	55105	7.02 - 7.56
Sep. 20, 2024	474684	67552	7.11 - 7.83

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 31, 2024	471122	78270	6.90 - 13.77
Sep. 15, 2024	440945	78419	7.09 - 12.88

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Sep. 22, 2023	Sep. 13, 2024	Sep. 20, 2024
	1	2	3
1 Call Money	13738	21371	11343
2 Notice/ Term Money	1364	1331	6154
3 Triparty Repo	567907	734837	605817
4 Market Repo	485473	620109	486193
5 Repo in Corporate Bond	1574	3931	2839

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Sep. 20, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	3475	8242	71688	177488
182-day	51781	37767	13909	182609
364-day	84627	117499	31022	417022
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Sep. 20, 2024)	2023-24 (Up to Sep. 22, 2023)	2023-24	2024-25 (Up to Sep. 20, 2024)	2023-24 (Up to Sep. 22, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	674697	816000	1543000	479151	657236	1102871
2. State Governments	351237	331022	1007058	240583	215254	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

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