



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

SEPTEMBER 6, 2024

No. 36

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023	2024		Variation	
	Sep. 1	Aug. 23	Aug. 30	Week	Year
	1	2	3	4	5
1 Notes Issued	3274598	3478650	3458507	-20143	183910
1.1 Notes in Circulation	3274586	3478635	3458493	-20141	183907
1.2 Notes held in Banking Department	12	15	14	-1	2
2 Deposits					
2.1 Central Government	100	101	100	-1	0
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	1071184	960220	1019456	59235	-51729
2.5 Scheduled State Co-operative Banks	8923	8279	8019	-260	-905
2.6 Other Banks	54840	55096	54887	-209	47
2.7 Others	406583	689655	620240	-69415	213657
3 Other Liabilities	1553416	1899261	1917383	18122	363967
Total Liabilities /Assets	6369688	7091305	7078634	-12671	708946
1 Foreign Currency Assets	4416757	5051091	5060197	9106	643440
2 Gold	371694	511818	518835	7017	147140
3 Rupee Securities (including Treasury Bills)	1399589	1316259	1315216	-1043	-84373
4 Loans and Advances					
4.1 Central Government	0	0	0	0	0
4.2 State Governments	22904	26802	13381	-13421	-9523
4.3 NABARD	0	0	0	0	0
4.4 Scheduled Commercial Banks	21213	6708	6968	260	-14245
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	125512	165145	149949	-15196	24437
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	9955	11417	12025	608	2070

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Aug. 30, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5736861	683987	16890	2299	345605	37568	783309	85090
1.1 Foreign Currency Assets #	5024359	599037	10347	1485	262515	28087	634927	68347
1.2 Gold	518835	61859	7017	862	79516	9184	147141	16920
1.3 SDRs	154901	18468	13	9	3678	336	4410	274
1.4 Reserve Position in the IMF	38766	4622	-487	-58	-102	-40	-3169	-451

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending September 06, 2024 = ₹ 989366 Crore	2024													
	Aug. 24	Aug. 25	Aug. 26	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Sep. 1	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	984743	985807	979894	989924	977959	986916	1026528							
Cash Balance as per cent of average daily CRR	99.5	99.6	99.0	100.1	98.8	99.8	103.8							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Aug. 23, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	295815	3470	15009	1345	52361	54687
1.2 Borrowings from Banks	126867	-4096	131819	-55562	154062	-72152
1.3 Other Demand and Time Liabilities	77789	825	9752	5337	23755	9512
2 Liabilities to Others						
2.1 Aggregate Deposits	21324206	-4515	1197047	848979	2247106	2083245
	(21245259)		(1050251)		(2100310)	(2151094)
2.1a Growth (Per cent)		-	6.6	4.1	13.2	10.8
			(5.8)		(12.4)	(11.3)
2.1.1 Demand	2446054	31494	31882	2201	189313	233742
2.1.2 Time	18878152	-36008	1165165	846778	2057793	1849503
2.2 Borrowings	911276	60638	372744	133333	348564	93202
2.3 Other Demand and Time Liabilities	930713	22472	101056	-6715	228501	40005
3. Borrowings from Reserve Bank	6708	-1117	-71775	-216008	-4998	-86602
4 Cash in Hand and Balances with Reserve Bank	1056491	-3165	203336	35575	230865	-47015
4.1 Cash in hand	96271	7667	2883	6838	-15383	3125
4.2 Balances with Reserve Bank	960220	-10832	200454	28738	246247	-50141
5 Assets with the Banking System						
5.1 Balances with Other Banks	207856	7205	-8222	9529	3469	22655
5.2 Money at Call and Short Notice	16560	3591	-3945	4205	7033	-4359
5.3 Advances to Banks	43551	446	5106	-4817	4462	-2739
5.4 Other Assets	124694	1623	27647	9270	39758	29917
6 Investments	6365707	37469	486440	259149	834330	464119
	(6300805)		(373677)		(721566)	(511980)
6.1a Growth (Per cent)		0.6	9.0	4.2	16.5	7.9
			(6.9)		(14.2)	(8.8)
6.1 Government Securities	6365349	37484	486492	259739	834345	464535
6.2 Other Approved Securities	358	-15	-52	-590	-16	-416
7 Bank Credit	16945162	64861	1242076	512998	2458654	2027851
	(16459830)		(639875)		(1856452)	(2144720)
7.1a Growth (Per cent)		0.4	9.1	3.1	19.7	13.6
			(4.7)		(14.9)	(15.0)
7a.1 Food Credit	24361	-3571	-550	1280	-8406	5005
7a.2 Non-food Credit	16920802	68432	1242626	511718	2467059	2022845
7b.1 Loans, Cash Credit and Overdrafts	16635901	68045	1237769	501598	2441679	1973226
7b.2 Inland Bills - Purchased	66754	-453	4527	6287	9745	22792
7b.3 Discounted	204585	-2247	6209	7227	12147	35466
7b.4 Foreign Bills - Purchased	16267	-140	-2221	-145	362	-1056
7b.5 Discounted	21656	-344	-4207	-1969	-5279	-2577

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023	2024				
	Sep. 1	Aug. 2	Aug. 9	Aug. 16	Aug. 23	Aug. 30
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.99	..	4.97	..
	..	..	(4.97)	..	(4.95)	..
Credit-Deposit Ratio	..	..	77.14	..	77.48	..
	..	..	(79.14)	..	(79.46)	..
Incremental Credit-Deposit Ratio	..	..	55.64	..	63.57	..
	..	..	(52.51)	..	(60.43)	..
Investment-Deposit Ratio	..	..	29.48	..	29.66	..
	..	..	(29.67)	..	(29.85)	..
Incremental Investment-Deposit Ratio	..	..	28.18	..	32.54	..
	..	..	(25.97)	..	(30.52)	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.85/10.10	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.45	8.10/8.60	8.10/8.60	8.15/8.60	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.30	6.00/7.30	6.00/7.30	6.00/7.30	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.65	6.47	6.49	6.48	6.50	6.59
91-Day Treasury Bill (Primary) Yield	6.82	6.67	6.64	6.62	6.64	6.63
182-Day Treasury Bill (Primary) Yield	7.02	6.79	6.73	6.73	6.72	6.72
364-Day Treasury Bill (Primary) Yield	7.03	6.80	6.73	6.72	6.73	6.72
10-Year G-Sec Par Yield (FBIL)	7.15	6.91	6.93	6.91	6.90	6.90
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	82.66	83.74	83.90	83.96	83.87	83.87
INR-Euro Spot Rate (₹ Per Foreign Currency)	89.62	90.47	91.67	92.22	93.34	92.91
Forward Premia of US\$ 1-month	1.31	1.10	1.06	1.05	1.08	1.12
3-month	1.38	1.26	1.31	1.29	1.32	1.34
6-month	1.43	1.50	1.60	1.59	1.61	1.64

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Fortnight		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Aug. 23	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831384	25702747	-24751	-0.1	982148	4.4	871363	3.5	2274486	10.8	2376838	10.2
1 Components (1.1+1.2+1.3+1.4)	(24939626)	(25781694)	(-26467)	(-0.1)			(842067)	(3.4)			(2308989)	(9.8)
1.1 Currency with the Public	3410042	3404308	-20510	-0.6	-71134	-2.2	-5734	-0.2	142823	4.7	199005	6.2
1.2 Demand Deposits with Banks	2586888	2588497	30751	1.2	30758	1.3	1609	0.1	187368	8.7	237142	10.1
1.3 Time Deposits with Banks	18739918	19618120	-34113	-0.2	1028398	6.2	878202	4.7	1929596	12.2	1920756	10.9
	(18848160)	(19697067)	(-35830)	(-0.2)			(848906)	(4.5)			(1852906)	(10.4)
1.4 'Other' Deposits with Reserve Bank	94536	91822	-880	-0.9	-5874	-7.6	-2714	-2.9	14698	25.7	19935	27.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016	7630087	-44908	-0.6	108978	1.5	118071	1.6	803197	12.4	355576	4.9
	(7603571)	(7694989)	(-44919)	(-0.6)			(91418)	(1.2)			(307715)	(4.2)
2.1.1 Reserve Bank	1193213	1025545	-82207		-265879		-167668		81762		-159702	
2.1.2 Other Banks	6318803	6604542	37299	0.6	374857	6.6	285739	4.5	721435	13.4	515278	8.5
	(6410358)	(6669444)	(37287)	(0.6)			(259086)	(4.0)			(467417)	(7.5)
2.2 Bank Credit to Commercial Sector	16672145	17224313	68859	0.4	622816	4.3	552168	3.3	1845818	14.0	2171861	14.4
	(17202832)	(17709645)	(65578)	(0.4)			(506814)	(2.9)			(2054992)	(13.1)
2.2.1 Reserve Bank	14406	10307	-132		-21363		-4099		-27783		5121	
2.2.2 Other Banks	16657739	17214006	68991	0.4	644179	4.5	556267	3.3	1873601	14.2	2166740	14.4
	(17188426)	(17699338)	(65710)	(0.4)			(510913)	(3.0)			(2049871)	(13.1)
2.3 Net Foreign Exchange Assets of Banking Sector	5543700	5866203	92770	1.6	82233	1.7	322503	5.8	414744	9.1	872204	17.5
2.4 Government's Currency Liabilities to the Public	33432	34306	0	0	1114	3.7	874	2.6	2609	9.1	2906	9.3
2.5 Banking Sector's Net Non-Monetary Liabilities	4929908	5052162	141471	2.9	-167006	-4.0	122254	2.5	791882	24.5	1025709	25.5
	(5443908)	(5523449)	(139895)	(2.6)			(79542)	(1.5)			(928828)	(20.2)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1892962	76908	4.2	-77191	-4.9	103087	5.8	200945	15.3	382588	25.3

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Week		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Aug. 30	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4668195	39836	0.9	127101	2.9	36749	0.8	415014	10.1	154335	3.4
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3511461	3492799	-20141	-0.6	-72535	-2.1	-18662	-0.5	123797	3.9	186814	5.7
1.2 Bankers' Deposits with RBI	1025449	1082361	58766	5.7	204471	22.0	56912	5.5	279816	32.7	-52587	-4.6
1.3 'Other' Deposits with RBI	94536	93034	1212	1.3	-4835	-6.2	-1502	-1.6	11401	18.5	20108	27.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	1085576	60032		-132983		-107636		81810		-232566	
2.1.1 Net RBI Credit to Centre	1186655	1072238	73453		-155095		-114418		67682		-223043	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-120277	-18420		18935		-74130		90050		-44769	
2.2.1 RBI's Net Claims on Banks	-60553	-130881	-18717		40386		-70328		114723		-50275	
2.3 Net Foreign Exchange Assets of RBI	5240824	5579046	15719	0.3	200818	4.4	338222	6.5	530734	12.5	790872	16.5
2.4 Government's Currency Liabilities to the Public	33432	34306			1114	3.7	874	2.6	2609	9.1	2906	9.3
2.5 Net Non-Monetary Liabilities of RBI	1789875	1910457	17495	0.9	-39216	-2.5	120582	6.7	290188	23.1	362109	23.4

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Aug. 26, 2024	-	-	-	29080	1576	47791	5	-	-	-75290
Aug. 27, 2024	-	-	-	-	2365	69908		330	-	-67873
Aug. 28, 2024	-	-	-	9875	1477	50427		410	-	-59235
Aug. 29, 2024	-	-	-	-	7893	63663		95	-	-55865
Aug. 30, 2024	-	-	-	4000	2128	113478		245	-	-115595
Aug. 31, 2024	-	-	-	-	1140	89068		-	-	-87928
Sep. 01, 2024	-	-	-	-	675	100765		-	-	-100090

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Jun.	Jul.	Jun.	Jul.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	181.0	186.3	190.2	192.9	1.4	3.8	3.5
1.1 Rural	181.9	187.6	192.2	195.3	1.6	4.0	4.1
1.2 Urban	179.9	184.7	187.8	190.2	1.3	3.6	3.0
2 Consumer Price Index for Industrial Workers (2016=100)	136.4	139.7	141.4	..	..	..	..
3 Wholesale Price Index (2011-12=100)	148.9	152.1	153.9	155.2	0.8	2.5	2.0
3.1 Primary Articles	176.1	191.7	191.6	197.6	3.1	7.9	3.1
3.2 Fuel and Power	146.2	145.4	147.7	147.9	0.1	-2.8	1.7
3.3 Manufactured Products	139.9	139.5	141.9	141.7	-0.1	1.1	1.6

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 09, 2024	435778	26212	6.96 - 7.56
Aug. 23, 2024	446580	46186	7.03 - 7.68

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 15, 2024	473154	63926	6.97 - 11.69
Aug. 31, 2024	471122	78270	6.90 - 13.77

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Sep 1, 2023	Aug 23, 2024	Aug 30, 2024
	1	2	3
1 Call Money	12380	16106	17258
2 Notice/ Term Money	5559	1774	5003
3 Triparty Repo	738384	644906	791363
4 Market Repo	608900	503684	601046
5 Repo in Corporate Bond	3438	4666	4270

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Aug. 30, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	2796	9371	66587	168887
182-day	55481	44716	16093	216193
364-day	82259	123440	37845	429845
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Aug. 30, 2024)	2023-24 (Up to Sep. 1, 2023)	2023-24	2024-25 (Up to Aug. 30, 2024)	2023-24 (Up to Sep. 1, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	593697	713000	1543000	398151	554236	1102871
2. State Governments	303394	288010	1007058	210851	184024	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

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