



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

June 10, 2022

No. 23

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022		Variation	
	Jun. 4	May 27	Jun. 3	Week	Year	
	1	2	3	4	5	
1 Notes Issued	2949484	3191150	3195034	3883	245550	
1.1 Notes in Circulation	2949472	3191136	3195019	3883	245547	
1.2 Notes held in Banking Department	12	14	14	0	2	
2 Deposits						
2.1 Central Government	101	100	100	0	-1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	665049	761736	799046	37310	133996	
2.5 Scheduled State Co-operative Banks	7241	8095	8511	415	1270	
2.6 Other Banks	39499	47486	47396	-90	7896	
2.7 Others	964422	864251	829829	-34422	-134594	
3 Other Liabilities	1327074	1282215	1269460	-12756	-57615	
TOTAL LIABILITIES/ASSETS	5952913	6155076	6149417	-5659	196504	
1 Foreign Currency Assets	4122835	4193121	4192615	-506	69781	
2 Gold	274540	317466	316976	-490	42436	
3 Rupee Securities (including Treasury Bills)	1436388	1439379	1431127	-8252	-5261	
4 Loans and Advances						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	11235	10723	11372	649	137	
4.3 NABARD	1684	23084	23167	83	21483	
4.4 Scheduled Commercial Banks	90017	94368	94842	474	4824	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	11191	68349	71133	2785	59942	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	2064	2064	0	100	
7 Other Assets	3059	6524	6122	-402	3062	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on June 3, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4664693	601057	-1156	-306	65874	-6252	247674	-3950
1.1 Foreign Currency Assets	4165848	536779	-496	-208	71283	-3944	70930	-24111
1.2 Gold	316976	40843	-490	-74	-5237	-1708	42436	3239
1.3 SDRs	142877	18410	-181	-28	-175	-481	131827	16897
1.4 Reserve Position in the IMF	38991	5025	11	5	3	-118	2481	25

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending June 03, 2022 = ₹ 759822 Crore	2022													
	May 21	May 22	May 23	May 24	May 25	May 26	May 27	May 28	May 29	May 30	May 31	Jun. 1	Jun. 2	Jun. 3
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	757985	753732	747896	753675	745324	744473	761736	758068	752862	748860	780621	758248	765367	799046
Cash Balance as percent of average daily CRR	99.8	99.2	98.4	99.2	98.1	98.0	100.3	99.8	99.1	98.6	102.7	99.8	100.7	105.2

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on May 20, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	191585	-2420	-22431	1016	-81243	18151
1.2 Borrowings from Banks	54634	10602	5195	16317	-21132	8559
1.3 Other Demand and Time Liabilities	34928	1996	464	5166	897	16620
2 Liabilities to Others						
2.1 Aggregate Deposits	16574213	-121658	53672	108900	1337270	1407029
2.1a Growth (Per cent)		-0.7	0.4	0.7	9.7	9.3
2.1.1 Demand	1985777	-31718	-166112	-86970	250174	290696
2.1.2 Time	14588436	-89940	219784	195870	1087096	1116333
2.2 Borrowings	387340	103614	673	112746	-46091	142642
2.3 Other Demand and Time Liabilities	636886	4478	-85863	-3962	51830	66141
3. Borrowings from Reserve Bank	95276	944	211	977	-201756	4790
4 Cash in Hand and Balances with Reserve Bank	907831	103262	61596	138468	173059	212795
4.1 Cash in hand	97536	-653	944	11610	3702	5844
4.2 Balances with Reserve Bank	810295	103915	60651	126858	169357	206951
5 Assets with the Banking System						
5.1 Balances with Other Banks	202589	20741	3800	38349	-25127	55495
5.2 Money at Call and Short Notice	12645	-13269	-2805	5663	-10856	4796
5.3 Advances to Banks	28549	-5925	-2400	-7252	-10694	14185
5.4 Other Assets	43706	1547	-498	7093	-26588	17375
6 Investments	4776035	-55889	72964	47087	481119	240546
6.1a Growth (Per cent)		-1.2	1.6	1.0	11.9	5.3
6.1 Government Securities	4775251	-55765	72608	47072	481563	241011
6.2 Other Approved Securities	784	-124	356	16	-444	-466
7 Bank Credit*	12027305	-13414	-118288	135991	608468	1300036
7.1a Growth (Per cent)		-0.1	-1.1	1.1	6.0	12.1
7a.1 Food Credit	53254	-2233	29409	-1757	11247	-37409
7a.2 Non-food credit	11974051	-11181	-147696	137748	597222	1337445
7b.1 Loans, Cash credit and Overdrafts	11792646	-9853	-105285	141309	596596	1265392
7b.2 Inland Bills - Purchased	34309	-859	-1845	-1746	6290	5622
7b.3 Discounted	150673	64	-8024	-3539	-7064	30814
7b.4 Foreign Bills - Purchased	21279	-257	-2405	2122	3255	3290
7b.5 Discounted	28399	-2509	-729	-2155	9391	-5082

*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(Per cent)

Item/Week Ended	2021		2022			
	Jun. 4	May 6	May 13	May 20	May 27	Jun. 3
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.92	4.82	..	5.48	..	..
Credit-Deposit Ratio	70.81	72.12	..	72.57	..	..
Incremental Credit-Deposit Ratio #	-53.14	64.80	..	124.88	..	..
Investment-Deposit Ratio	30.22	28.94	..	28.82	..	..
Incremental Investment-Deposit Ratio	83.02	44.66	..	43.24	..	..
Rates						
Policy Repo Rate	4.00	4.40	4.40	4.40	4.40	4.40
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	4.15	4.15	4.15	4.15	4.15
Marginal Standing Facility (MSF) Rate	4.25	4.65	4.65	4.65	4.65	4.65
Bank Rate	4.25	4.65	4.65	4.65	4.65	4.65
Base Rate	7.40/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.55/7.05	6.50/7.00	6.60/7.00	6.60/7.00	6.60/7.00	6.60/7.30
Term Deposit Rate >1 Year	4.90/5.50	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.75	5.00/5.75
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.13	3.87	4.06	4.05	4.09	4.10
91-Day Treasury Bill (Primary) Yield	3.41	4.03	4.95	4.91	4.89	4.95
182-Day Treasury Bill (Primary) Yield	3.65	4.43	5.46	5.43	5.43	5.52
364-Day Treasury Bill (Primary) Yield	3.74	4.84	5.92	5.92	5.91	6.08
10-Year G-Sec Par Yield (FBIL)	6.25	7.46	7.34	7.38	7.37	7.49
FBIL® Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.03	76.75	77.35	77.58	77.66	77.60
INR-Euro Spot Rate (₹Per Foreign Currency)	88.45	80.71	80.36	82.14	83.49	83.45
Forward Premia of US\$ 1-month	3.62	4.07	3.29	3.56	3.55	3.56
3-month	4.08	4.07	3.49	3.61	3.63	3.61
6-month	4.27	4.09	3.53	3.69	3.66	3.60

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

Ratios for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 25	May 20	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20489597	20680442	-131034	-0.6	167548	0.9	190845	0.9	1781217	10.3	1668317	8.8
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	3037622	3116156	-6014	-0.2	109436	4.0	78534	2.6	348478	13.9	254892	8.9
1.2 Demand Deposits with Banks	2212992	2126320	-32192	-1.5	-164158	-8.2	-86672	-3.9	266212	17.0	295357	16.1
1.3 Time Deposits with Banks	15186605	15384139	-90684	-0.6	221169	1.6	197534	1.3	1159604	8.8	1112691	7.8
1.4 'Other' Deposits with Reserve Bank	52379	53828	-2144	-3.8	1100	2.3	1449	2.8	6923	16.7	5377	11.1
2 Sources (2.1.+2.2.+2.3.+2.4.+2.5)												
2.1 Net Bank Credit to Government	6204211	6269772	-131099	-2.0	12919	0.2	65561	1.1	311701	5.6	406479	6.9
2.1.1 Reserve Bank	1177178	1196325	-73951	-5.8	-74487		19146		-240801		171126	
2.1.2 Other Banks	5027033	5073448	-57148	-1.1	87406	1.8	46415	0.9	552502	12.9	235353	4.9
2.2 Bank Credit to Commercial Sector	12610042	12758913	-4458	0	-125320	-1.1	148871	1.2	668706	6.1	1319719	11.5
2.2.1 Reserve Bank	10092	15275	7500		-7274		5182		-4245		13840	
2.2.2 Other Banks	12599950	12743638	-11958	-0.1	-118045	-1.0	143689	1.1	672952	6.2	1305879	11.4
2.3 Net Foreign Exchange Assets of Banking Sector	4850355	4782289	55071	1.2	99343	2.2	-68066	-1.4	767393	19.6	104100	2.2
2.4 Government's Currency Liabilities to the Public	28013	28160	0	0	60	0.2	147	0.5	614	2.3	1187	4.4
2.5 Banking Sector's Net Non-Monetary Liabilities	3203024	3158692	50548	1.6	-180545	-5.5	-44332	-1.4	-32803	-1.0	163168	5.4
2.5.1 Net Non-Monetary Liabilities of RBI	1346960	1253040	31815	2.6	-24177	-1.8	-93920	-7.0	-127160	-8.7	-79443	-6.0

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 3	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4068887	4132551	40542	1.0	138157	3.8	63664	1.6	572968	18.1	394413	10.6
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	3133716	3223179	3883	0.1	122704	4.3	89463	2.9	337073	12.8	246712	8.3
1.2 Bankers' Deposits with RBI	876726	854952	37635	4.6	12923	1.8	-21774	-2.5	232957	48.7	143163	20.1
1.3 'Other' Deposits with RBI	58444	54419	-976	-1.8	2530	5.3	-4025	-6.9	2938	6.3	4538	9.1
2 Sources (2.1.+2.2.+2.3.+2.4.+2.5)												
2.1 Net RBI Credit to Government	1450596	1192830	64689		8636		-257766		-75224		84509	
2.1.1 Net RBI Credit to Centre	1448972	1181500	64040		783		-267472		-77654		84372	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-329232	-35385		-95979		214470		-135692		136104	
2.2.1 RBI's Net Claims on Banks	-560272	-349845	-40723		-89233		210428		-130860		117455	
2.3 Net Foreign Exchange Assets of RBI	4442479	4509169	-969	0.0	197738	4.7	66690	1.5	626220	16.6	112031	2.5
2.4 Government's Currency Liabilities to the Public	28013	28160			83	0.3	147	0.5	608	2.3	1165	4.3
2.5 Net Non-Monetary Liabilities of RBI	1308500	1268376	-12207	-1.0	-27679	-2.0	-40125	-3.1	-157056	-10.6	-60605	-4.6

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase		
	1	2	3	4	5	6		7	8		9	10
May 30, 2022	-	-	-	-	130	112822	-	-	-	-	-112692
May 31, 2022	-	-	-	-	0	144101	-	195	-	-	-144296
Jun. 1, 2022	-	-	-	-	304	194418	-	-	-	-	-194114
Jun. 2, 2022	-	-	-	-	100	181860	1300	-	-	-	-180460
Jun. 3, 2022	-	-	-	64965	547	369177	4000	-	-	-	-429595
Jun. 4, 2022	-	-	-	-	11	36922	-	-	-	-	-36911
Jun. 5, 2022	-	-	-	-	6	3279	-	-	-	-	-3273

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Mar.	Apr.	Mar.	Apr.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	156.8	157.8	167.7	170.1	1.4	1.4	7.8
1.1 Rural	156.7	157.6	168.7	170.8	1.2	1.2	8.4
1.2 Urban	156.9	158.0	166.5	169.2	1.6	1.6	7.1
2 Consumer Price Index for Industrial Workers (2016=100)	119.6	120.1	126.0	127.7	1.3	1.3	6.3
3 Wholesale Price Index (2011-12=100)	129.9	132.0	148.8	151.9	2.1	2.1	15.1
3.1 Primary Articles	147.4	151.5	170.3	174.9	2.7	2.7	15.4
3.2 Fuel and Power	109.2	108.9	146.9	151.0	2.8	2.8	38.7
3.3 Manufactured Products	127.9	129.9	141.6	144.0	1.7	1.7	10.9

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
May 20, 2022	193034	26309	4.88 - 5.76
Jun. 3, 2022	189977	19243	4.89 - 5.89

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
May 15, 2022	384417	44343	3.91 - 10.59
May 31, 2022	384544	72438	4.48 - 12.31

12. Average Daily Turnover in Select Money Markets

Item	Week Ended (₹Crore)		
	Jun. 4, 2021	May 27, 2022	Jun. 3, 2022
	1	2	3
1 Call Money	12369	17938	19112
2 Notice/ Term Money	4002	930	5046
3 CBLO#	432505	664721	768346
4 Market Repo	379151	367359	501203
5 Repo in Corporate Bond	13358	384	209

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on June 3, 2022	Major Holders (₹Crore)			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	8622	33408	53900	207787
182-day	95822	100629	25311	323991
364-day	114852	172875	26296	443332
CMB				

14. Market Borrowings by the Government of India and State Governments - Dated Securities

Item	Gross Amount Raised			Net Amount Raised (Face Value in ₹Crore)		
	2022-23 (Up to Jun. 3, 2022)	2021-22 (Up to Jun. 4, 2021)	2021-22	2022-23 (Up to Jun. 3, 2022)	2021-22 (Up to Jun. 4, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	260000	245195	1127382	184679	140008	863103
2. State Governments	67240	79250	701626	37795	59094	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.