



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

April 01, 2022

No. 13

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022		Variation	
	Mar. 26		Mar. 18	Mar. 25	Week	Year
	1		2	3	4	5
1 Notes Issued	2831738		3097457	3107652	10195	275914
1.1 Notes in Circulation	2831727		3097443	3107637	10194	275910
1.2 Notes held in Banking Department	11		14	15	1	4
2 Deposits						
2.1 Central Government	100		101	101	0	1
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		43	42	-1	0
2.4 Scheduled Commercial Banks	542693		712361	683437	-28924	140744
2.5 Scheduled State Co-operative Banks	6529		7199	7123	-77	593
2.6 Other Banks	35024		41741	41710	-31	6686
2.7 Others	920308		1060922	1062162	1240	141853
3 Other Liabilities	1343670		1334904	1359254	24350	15584
TOTAL LIABILITIES/ASSETS	5680105		6254727	6261480	6753	581375
1 Foreign Currency Assets	3928572		4225997	4222780	-3217	294208
2 Gold	253128		318586	329562	10976	76434
3 Rupee Securities (including Treasury Bills)	1329707		1490817	1488978	-1839	159271
4 Loans and Advances						
4.1 Central Government	0		0	0	0	0
4.2 State Governments	1674		3343	670	-2672	-1004
4.3 NABARD	26422		24927	24927	0	-1495
4.4 Scheduled Commercial Banks	90275		97167	94299	-2868	4025
4.5 Scheduled State Co-op. Banks	-		-	-	-	-
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	31536		76791	80818	4027	49282
5 Bills Purchased and Discounted						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	1964		2064	2064	0	100
7 Other Assets	16827		15034	17382	2348	555

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on March 25 2022		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4707396	617648	8075	-2030	488444	40664	506728	38363
1.1 Foreign Currency Assets	4195294	550454	-3321	-3202	271126	13760	294291	12501
1.2 Gold	329562	43241	10976	1230	81839	9361	76434	8334
1.3 SDRs	143446	18821	383	-44	132583	17335	132638	17331
1.4 Reserve Position in the IMF	39094	5132	37	-14	2896	207	3365	197

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending March 25, 2022 = ₹ 656838 Crore	2022													
	Mar. 12	Mar. 13	Mar. 14	Mar. 15	Mar. 16	Mar. 17	Mar. 18	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 25
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	651387	646376	651721	648356	647743	739052	712361	640268	632723	637481	636271	639101	633028	683437
Cash Balance as percent of average daily CRR	99.2	98.4	99.2	98.7	98.6	112.5	108.5	97.5	96.3	97.1	96.9	97.3	96.4	104.0

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Mar. 11, 2022	Fortnight	Variation over			
			Financial year so far		Year-on-Year	
			2020-21	2021-22	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	184930	2816	-43470	-10936	-34387	-5948
1.2 Borrowings from Banks	41992	-2351	-26179	1112	-13772	4169
1.3 Other Demand and Time Liabilities	27994	2494	1707	10150	2944	10123
2 Liabilities to Others						
2.1 Aggregate Deposits	16277437	59908	1388313	1163924	1616655	1321632
2.1a Growth (Per cent)		0.4	10.2	7.7	12.1	8.8
2.1.1 Demand	1905817	-58159	79359	44624	238794	209455
2.1.2 Time	14371620	118067	1308953	1119300	1377861	1112177
2.2 Borrowings	285519	8780	-66151	41494	-69225	42231
2.3 Other Demand and Time Liabilities	642206	3940	33634	-14401	-38860	4896
3. Borrowings from Reserve Bank	95185	-938	-201007	4911	-20419	10570
4 Cash in Hand and Balances with Reserve Bank	754385	1654	-70469	120945	-77605	201408
4.1 Cash in hand	85303	-2956	4534	-5445	12233	-6492
4.2 Balances with Reserve Bank	669083	4610	-75004	126390	-89838	207901
5 Assets with the Banking System						
5.1 Balances with Other Banks	162007	121	-15335	18713	-7070	21941
5.2 Money at Call and Short Notice	5490	-563	-11342	-5164	-5860	-3442
5.3 Advances to Banks	32616	479	-13894	15853	-12328	15979
5.4 Other Assets	34667	1921	-29282	7837	-27453	9917
6 Investments	4751201	80969	767662	288675	719998	236190
6.1a Growth (Per cent)		1.7	20.5	6.5	19.0	5.2
6.1 Government Securities	4750085	81063	775237	288454	726918	236152
6.2 Other Approved Securities	1116	-93	-7575	222	-6920	38
7 Bank Credit	11715882	72165	424958	766373	655346	920064
7.1a Growth (Per cent)		0.6	4.1	7.0	6.5	8.5
7a.1 Food Credit	60908	-7317	17428	-346	8800	-8284
7a.2 Non-food credit	11654974	79482	407530	766720	646546	928349
7b.1 Loans, Cash credit and Overdrafts	11484490	67086	457594	747999	685494	877387
7b.2 Inland Bills - Purchased	34082	-55	533	3551	-14	7891
7b.3 Discounted	149192	4069	-33544	21309	-29725	37053
7b.4 Foreign Bills - Purchased	19160	-108	-1094	-1233	-1620	-203
7b.5 Discounted	28957	1174	1469	-5254	1210	-2066

5. Ratios and Rates

(Per cent)

Item/Week Ended	2021		2022			
	Mar. 26	Feb. 25	Mar. 4	Mar. 11	Mar. 18	Mar. 25
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.19	4.64	..	4.63	..	..
Credit-Deposit Ratio	72.45	71.80	..	71.98	..	..
Incremental Credit-Deposit Ratio	37.43	62.88	..	65.84	..	..
Investment-Deposit Ratio	29.53	28.80	..	29.19	..	..
Incremental Investment-Deposit Ratio	46.26	18.81	..	24.80	..	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.55/7.05	6.45/7.00	6.45/7.00	6.45/7.00	6.45/7.00	6.45/7.00
Term Deposit Rate >1 Year	4.90/5.50	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.60
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.25	3.30	3.28	3.33	3.29	3.34
91-Day Treasury Bill (Primary) Yield	3.33	3.70	3.74	3.81	3.77	3.80
182-Day Treasury Bill (Primary) Yield	3.47	4.19	4.29	4.38	4.33	4.32
364-Day Treasury Bill (Primary) Yield	3.79	4.52	4.63	4.71	4.65	4.62
10-Year G-Sec Par Yield (FBIL)	6.32	6.76	6.82	6.85	6.79	6.83
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	72.40	75.28	76.12	76.44	75.89	76.18
INR-Euro Spot Rate (₹Per Foreign Currency)	85.31	84.38	83.95	84.09	83.65	84.01
Forward Premia of US\$ 1-month	6.80	4.30	4.33	5.57	4.90	5.67
3-month	5.64	4.41	4.41	4.63	4.32	4.46
6-month	5.47	4.20	4.20	4.30	4.06	4.10

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021	2022	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Mar. 11	Amount	%	2020-21		2021-22		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18844578	20279608	96080	0.5	1813852	10.8	1435030	7.6	2085225	12.6	1665793	8.9
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2751828	3018761	38196	1.3	409724	17.4	266932	9.7	449197	19.4	259288	9.4
1.2 Demand Deposits with Banks	1995120	2045194	-57862	-2.8	81392	4.7	50074	2.5	242989	15.4	226110	12.4
1.3 Time Deposits with Banks	14050278	15163972	118818	0.8	1315447	10.4	1113694	7.9	1383418	11.0	1174510	8.4
1.4 'Other' Deposits with Reserve Bank	47351	51680	-3072	-5.6	7289	18.9	4329	9.1	9621	26.6	5884	12.8
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	5850374	6339925	107921	1.7	870752	17.6	489551	8.4	792317	15.7	508811	8.7
2.1.1 Reserve Bank	1099686	1294485	26572	2.1	78298		194799		46565		223994	
2.1.2 Other Banks	4750689	5045441	81349	1.6	792454	20.0	294752	6.2	745751	18.6	284816	6.0
2.2 Bank Credit to Commercial Sector	11668466	12424617	74315	0.6	415287	3.8	756151	6.5	657466	6.1	970685	8.5
2.2.1 Reserve Bank	8709	2086	233	12.6	-4655		-6623		4781		-6425	
2.2.2 Other Banks	11659757	12422531	74082	0.6	419942	3.8	762774	6.5	652685	6.0	977110	8.5
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4980306	23028	0.5	745366	19.6	401460	8.8	784937	20.9	433904	9.5
2.4 Government's Currency Liabilities to the Public	26913	27882	0	0	472	1.8	969	3.6	505	1.9	1062	4.0
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3493123	109184	3.2	218025	7.2	213102	6.5	150000	4.8	248670	7.7
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1387918	63535	4.8	-24841	-1.8	31258	2.3	44164	3.4	34417	2.5

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021	2022	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Mar. 25	Amount	%	2020-21		2021-22		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3599981	3920167	-18567	-0.5	460527	15.2	320186	8.9	432874	14.2	429934	12.3
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2853763	3135518	10194	0.3	411328	16.8	281755	9.9	419332	17.2	276878	9.7
1.2 Bankers' Deposits with RBI	698867	732270	-29032	-3.8	40358	7.4	33403	4.8	4371	0.8	148024	25.3
1.3 'Other' Deposits with RBI	47351	52379	271	0.5	8840	23.0	5028	10.6	9170	24.0	5032	10.6
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	1099686	1177178	55210		-10129		77493		-112071		195116	
2.1.1 Net RBI Credit to Centre	1096345	1176550	57883		-9310		80205		-111779		196120	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-489432	-59101		-167344		-120075		-103886		-121195	
2.2.1 RBI's Net Claims on Banks	-378066	-499524	-64360		-162702		-121458		-100797		-122763	
2.3 Net Foreign Exchange Assets of RBI	4199400	4551499	7540	0.2	591050	16.5	352099	8.4	635519	17.9	370047	8.8
2.4 Government's Currency Liabilities to the Public	26913	27882			565	2.1	969	3.6	598	2.3	969	3.6
2.5 Net Non-Monetary Liabilities of RBI	1356660	1346960	22216	1.7	-46385	-3.4	-9700	-0.7	-12714	-0.9	15003	1.1

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations [*]	Targeted Long Term Repo Operations [#]	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo [£]	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Mar. 21, 2022	-	164783	-	-	491	-	-	-	-	-	-	-	-	-164292
Mar. 22, 2022	-	115964	-	114612	248	-	-	-	-	-	-	-	-	-230328
Mar. 23, 2022	-	115888	-	-	227	-	-	-	-	-	-	-	-	-115661
Mar. 24, 2022	-	138413	-	-	2608	2000	-	-	-	-	-	-	-	-133805
Mar. 25, 2022	-	340351	-	231258	11	3200	-	-	-	-	-	-	-	-568398
Mar. 26, 2022	-	32222	-	-	128	-	-	-	-	-	-	-	-	-32094
Mar. 27, 2022	-	5052	-	-	26	-	-	-	-	-	-	-	-	-5026

[#] Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

^{*} Negative (-) sign indicates repayments done by Banks.

[£] As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Jan.	Feb.	Jan.	Feb.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	156.3	156.6	165.7	166.1	0.2	5.9	6.1
1.1 Rural	156.8	156.7	166.4	166.7	0.2	6.4	6.4
1.2 Urban	155.8	156.5	165.0	165.5	0.3	5.5	5.8
2 Consumer Price Index for Industrial Workers (2016=100)	118.2	119.0	125.1	125.0	-0.1	4.5	5.0
3 Wholesale Price Index (2011-12=100)	126.5	128.1	142.9	144.9	1.4	11.5	13.1
3.1 Primary Articles	144.9	147.1	165.0	166.8	1.1	13.2	13.4
3.2 Fuel and Power	100.7	105.7	133.2	139.0	4.4	27.3	31.5
3.3 Manufactured Products	125.3	126.0	137.1	138.4	0.9	8.2	9.8

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 25, 2022	127618	19097	3.86 - 5.62
Mar. 11, 2022	154364	33527	3.77 - 5.44

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 28, 2022	364645	44435	3.64 - 11.51
Mar. 15, 2022	368090	44532	3.84 - 12.15

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Mar. 26, 2021	Mar. 18, 2022	Mar. 25, 2022
	1	2	3
1 Call Money	25647	11830	17736
2 Notice/ Term Money	1080	5682	2127
3 CBLO#	462956	705350	611595
4 Market Repo	358990	484255	427776
5 Repo in Corporate Bond	9399	274	191

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on March 25, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	5310	16705	31320	125443
182-day	70130	63669	15763	218821
364-day	112386	160461	22836	414075
CMB				

14. Market Borrowings by the Government of India and State Governments - Dated Securities

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Mar. 25, 2022)	2020-21 (Up to Mar. 26, 2021)	2020-21	2021-22 (Up to Mar. 25, 2022)	2020-21 (Up to Mar. 26, 2021)	2020-21
	1	2	3	4	5	6
1. Government of India	1127382	1370324	1370324	863103	1143114	1143114
2. State Governments	670773	778175	798816	475953	632254	651777

(Face Value in ₹Crore)

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.