



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

October 1, 2021

No. 40

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2020		2021			Variation	
	2020	2020	2021	2021	2021	2021	2021
	Sep. 25	Sep. 17	Sep. 24	Week	Year		
	1	2	3	4	5		
<b>1 Notes Issued</b>	2656489	2911543	2897829	-13714	241340		
1.1 Notes in Circulation	2656476	2911532	2897815	-13717	241339		
1.2 Notes held in Banking Department	13	12	15	3	2		
<b>2 Deposits</b>							
2.1 Central Government	100	101	101	0	1		
2.2 Market Stabilisation Scheme							
2.3 State Governments	42	42	42	0	0		
2.4 Scheduled Commercial Banks	429915	676407	638826	-37581	208911		
2.5 Scheduled State Co-operative Banks	5213	6902	7014	112	1801		
2.6 Other Banks	28482	41857	41535	-322	13053		
2.7 Others	847819	1355546	1409537	53991	561718		
3 Other Liabilities	1383243	1312247	1317715	5467	-65528		
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5351302</b>	<b>6304645</b>	<b>6312598</b>	<b>7953</b>	<b>961296</b>		
1 Foreign Currency Assets	3709794	4275092	4279544	4452	569750		
2 Gold	264971	272700	275988	3288	11017		
3 Rupee Securities (including Treasury Bills)	1185063	1579593	1576829	-2764	391766		
<b>4 Loans and Advances</b>							
4.1 Central Government	-	-	-	-	-		
4.2 State Governments	10516	13300	7976	-5324	-2540		
4.3 NABARD	25287	21830	21830	0	-3457		
4.4 Scheduled Commercial Banks	121495	92398	92382	-16	-29113		
4.5 Scheduled State Co-op. Banks	35	35	35	0	0		
4.6 Industrial Development Bank of India	-	-	-	-	-		
4.7 Export- Import Bank of India	-	-	-	-	-		
4.8 Others	28066	40402	48426	8024	20360		
<b>5 Bills Purchased and Discounted</b>							
5.1 Commercial	-	-	-	-	-		
5.2 Treasury	-	-	-	-	-		
6 Investments	1964	2064	2064	0	100		
7 Other Assets	4112	7232	7526	294	3413		

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on September 24, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4709016</b>	<b>638646</b>	<b>7749</b>	<b>-997</b>	<b>490063</b>	<b>61662</b>	<b>719447</b>	<b>96625</b>
1.1 Foreign Currency Assets	4252509	576731	4401	-1255	328341	40038	572719	76790
1.2 Gold	275988	37430	3288	327	28265	3550	11016	1430
1.3 SDRs	142889	19379	50	-55	132025	17893	132053	17907
1.4 Reserve Position in the IMF	37630	5106	9	-13	1432	182	3658	499

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending September 24, 2021 = ₹ 625660 Crore	2021													
	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 23	Sep. 24
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	623960	621644	617017	616076	620046	615244	676407	626770	624101	635388	618390	609313	610313	638826
Cash Balance as percent of average daily CRR	99.7	99.4	98.6	98.5	99.1	98.3	108.1	100.2	99.8	101.6	98.8	97.4	97.5	102.1

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Sep. 10, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	167195	675	-15186	-28671	37573	-51967
1.2 Borrowings from Banks	42665	-6731	-16100	1785	-18543	-5237
1.3 Other Demand and Time Liabilities	18289	-47	-319	446	4052	2444
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	15574660	57609	679793	461147	1524428	1327374
2.1a Growth (Per cent)		0.4	5.0	3.1	12.0	9.3
2.1.1 Demand	1753571	-37425	-104106	-107621	200688	240674
2.1.2 Time	13821088	95034	783899	568769	1323741	1086700
2.2 Borrowings	243400	5319	-50882	-625	-75652	-15157
2.3 Other Demand and Time Liabilities	616597	60398	-55224	-40010	-76697	68146
<b>3. Borrowings from Reserve Bank</b>	<b>92420</b>	<b>613</b>	<b>-46606</b>	<b>2145</b>	<b>205350</b>	<b>-146597</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>728247</b>	<b>-14911</b>	<b>-102853</b>	<b>94807</b>	<b>-83843</b>	<b>207654</b>
4.1 Cash in hand	96595	-5125	-1254	5848	1240	10589
4.2 Balances with Reserve Bank	631652	-9786	-101599	88959	-85083	197065
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	141750	284	-5480	-1544	-91093	-8171
5.2 Money at Call and Short Notice	7210	1064	-8439	-3444	-14755	-4624
5.3 Advances to Banks	23658	-37	-5623	6894	-1760	-1250
5.4 Other Assets	24747	64	-19843	-2083	-4425	-9442
<b>6 Investments</b>	<b>4702935</b>	<b>109656</b>	<b>654196</b>	<b>240409</b>	<b>796264</b>	<b>301390</b>
6.1a Growth (Per cent)		2.4	17.5	5.4	22.1	6.8
6.1 Government Securities	4701431	109475	660824	239799	800165	301910
6.2 Other Approved Securities	1505	180	-6628	611	-3901	-520
<b>7 Bank Credit</b>	<b>10912042</b>	<b>14441</b>	<b>-143931</b>	<b>-37467</b>	<b>513272</b>	<b>685112</b>
7.1a Growth (Per cent)		0.1	-1.4	-0.3	5.3	6.7
7a.1 Food Credit	69738	938	12090	8484	-882	5884
7a.2 Non-food credit	10842304	13503	-156021	-45951	514154	679228
7b.1 Loans, Cash credit and Overdrafts	10703483	7812	-82086	-33008	561424	636061
7b.2 Inland Bills - Purchased	31878	-127	-5897	1347	-3826	12117
7b.3 Discounted	125165	3711	-49998	-2718	-33212	29480
7b.4 Foreign Bills - Purchased	19495	407	-3679	-899	-6705	2716
7b.5 Discounted	32021	2638	-2271	-2189	-4407	4739

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Sep. 25	Aug. 27	Sep. 3	Sep. 10	Sep. 17	Sep. 24
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	3.63	4.79	..	4.68	..	..
Credit-Deposit Ratio	72.02	70.23	..	70.06	..	..
Incremental Credit-Deposit Ratio	-14.29	-12.86	..	-8.12	..	..
Investment-Deposit Ratio	31.12	29.60	..	30.20	..	..
Incremental Investment-Deposit Ratio	99.54	32.40	..	52.13	..	..
<b>Rates</b>						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/9.00	7.40/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80
MCLR (Overnight)	6.65/7.15	6.55/7.00	6.55/7.00	6.55/7.00	6.55/7.00	6.55/7.00
Term Deposit Rate >1 Year	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.41	3.19	3.18	3.14	3.17	3.19
91-Day Treasury Bill (Primary) Yield	3.36	3.30	3.29	3.29	3.30	3.34
182-Day Treasury Bill (Primary) Yield	3.58	3.45	3.42	3.41	3.39	3.42
364-Day Treasury Bill (Primary) Yield	3.73	3.65	3.62	3.56	3.58	3.60
10-Year G-Sec Par Yield (FBIL)	6.06	6.30	6.17	6.19	6.19	6.21
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.73	74.13	73.07	73.69	73.49	73.69
INR-Euro Spot Rate (₹Per Foreign Currency)	86.04	87.20	86.79	87.13	86.52	86.47
Forward Premia of US\$ 1-month	3.74	3.40	3.37	3.34	3.51	3.50
3-month	3.80	3.56	3.53	3.56	3.62	3.64
6-month	3.91	3.76	3.79	3.81	3.85	3.87

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 10	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>18844578</b>	<b>19399596</b>	<b>71088</b>	<b>0.4</b>	<b>938401</b>	<b>5.6</b>	<b>555019</b>	<b>2.9</b>	<b>2089959</b>	<b>13.4</b>	<b>1661232</b>	<b>9.4</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2751828	2843296	12376	0.4	250494	10.7	91468	3.3	492082	23.3	243054	9.3
1.2 Demand Deposits with Banks	1995120	1888130	-37949	-2.0	-103074	-5.9	-106990	-5.4	206233	14.4	253512	15.5
1.3 Time Deposits with Banks	14050278	14621448	96095	0.7	787425	6.2	571170	4.1	1380144	11.4	1160008	8.6
1.4 'Other' Deposits with Reserve Bank	47351	46722	566	1.2	3556	9.2	-629	-1.3	11500	37.6	4659	11.1
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	5850374	6246310	169968	2.8	657473	13.3	395936	6.8	848473	17.8	628475	11.2
2.1.1 Reserve Bank	1099686	1251825	60593		-15193		152139		15835		274826	
2.1.2 Other Banks	4750689	4994485	109375	2.2	672666	17.0	243797	5.1	832638	21.9	353649	7.6
2.2 Bank Credit to Commercial Sector	11668466	11621791	13310	0.1	-149126	-1.4	-46675	-0.4	563532	5.5	732273	6.7
2.2.1 Reserve Bank	8709	7000	-1616		678		-1709		6207		-6844	
2.2.2 Other Banks	11659757	11614790	14926	0.1	-149804	-1.4	-44967	-0.4	557325	5.4	739116	6.8
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4940858	46953	1.0	408425	10.7	362012	7.9	966244	29.8	731397	17.4
2.4 Government's Currency Liabilities to the Public	26913	27124	-	-	103	0.4	211	0.8	427	1.6	673	2.5
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3436486	159144	4.9	-21526	-0.7	156465	4.8	288717	10.6	431586	14.4
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1322629	5919	0.4	30257	2.2	-34031	-2.5	323367	29.8	-85971	-6.1

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 24	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3599981</b>	<b>3659299</b>	<b>-51751</b>	<b>-1.4</b>	<b>159682</b>	<b>5.3</b>	<b>59318</b>	<b>1.6</b>	<b>401195</b>	<b>14.4</b>	<b>469910</b>	<b>14.7</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2853763	2925024	-13717	-0.5	235646	9.6	71261	2.5	496810	22.7	242067	9.0
1.2 Bankers' Deposits with RBI	698867	687375	-37791	-5.2	-80278	-14.8	-11492	-1.6	-106455	-18.7	223765	48.3
1.3 'Other' Deposits with RBI	47351	46900	-243	-0.5	4314	11.2	-451	-1.0	10841	33.9	4078	9.5
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	1099686	1118511	14438		-155762		18825		-100459		282081	
2.1.1 Net RBI Credit to Centre	1096345	1110577	19763		-163785		14232		-110516		284621	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-722909	-64896		-73814		-353552		-117887		-448202	
2.2.1 RBI's Net Claims on Banks	-378066	-728706	-63574		-75388		-350639		-124524		-439259	
2.3 Net Foreign Exchange Assets of RBI	4199400	4551673	4010	0.1	395166	11.0	352273	8.4	937530	30.8	566104	14.2
2.4 Government's Currency Liabilities to the Public	26913	27210			134	0.5	297	1.1	458	1.8	728	2.8
2.5 Net Non-Monetary Liabilities of RBI	1356660	1315185	5303	0.4	6042	0.4	-41475	-3.1	318446	29.9	-69199	-5.0

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo £	Net Injection (+)/Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
Sep. 20, 2021	-	323779	-	-	77	-	-	-	-	-	-	-	-	-323702
Sep. 21, 2021	-	277396	-	150007	0	-	-	-	-	-	-	-	-	-427403
Sep. 22, 2021	-	286041	-	-	70	-1300	-	-	-	-	-	-	-	-287271
Sep. 23, 2021	-	342644	-	-	103	-	-	-	-	-	-	-	-	-342541
Sep. 24, 2021	-	338748	-	394516	152	-	15000	15001	-	-	-	9711	-	-742822
Sep. 25, 2021	-	12350	-	-	348	-	-	-	-	-	-	-	-	-12002
Sep. 26, 2021	-	3470	-	-	428	-	-	-	-	-	-	-	-	-3042

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

&amp; Negative (-) sign indicates repayments done by Banks.

£ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

## 9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Jul.	Aug.	Jul.	Aug.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>153.9</b>	<b>154.7</b>	<b>162.5</b>	<b>162.9</b>	<b>0.2</b>	<b>3.9</b>	<b>5.3</b>
1.1 Rural	154.7	155.4	163.2	163.6	0.2	4.4	5.3
1.2 Urban	152.9	154.0	161.8	162.2	0.2	3.4	5.3
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>..</b>	<b>..</b>	<b>122.8</b>	<b>123.0</b>	<b>0.2</b>	<b>2.8</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>121.0</b>	<b>122.0</b>	<b>134.5</b>	<b>135.9</b>	<b>1.0</b>	<b>4.6</b>	<b>11.4</b>
3.1 Primary Articles	145.1	146.7	153.4	155.8	1.6	5.7	6.2
3.2 Fuel and Power	90.7	92.0	114.3	116.0	1.5	6.2	26.1
3.3 Manufactured Products	118.7	119.4	132.0	133.0	0.8	4.0	11.4

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 27, 2021	64222	6332	3.27 - 4.31
Sep. 10, 2021	67145	6525	3.27 - 4.49

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 31, 2021	391505	73289	3.15 - 12.83
Sep. 15, 2021	401221	74403	3.14 - 13.42

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Sep. 25, 2020	Sep. 17, 2021	Sep. 24, 2021
	1	2	3
1 Call Money	20575	11143	13382
2 Notice/ Term Money	1239	4339	972
3 CBLO#	310900	584346	510865
4 Market Repo	309908	375873	313962
5 Repo in Corporate Bond	4666	7191	3968

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on September 24, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	12894	13890	66717	207098
182-day	100171	62322	8377	277028
364-day	105842	101789	19416	308730
CMB				

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Sep. 24, 2021)	2020-21 (Up to Sep. 25, 2020)	2020-21	2021-22 (Up to Sep. 24, 2021)	2020-21 (Up to Sep. 25, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	671357	736000	1370324	532100	605428	1143114
2. State Governments	291728	326659	798816	218797	272452	651777

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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