



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

April 2, 2021

No. 14

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2020		2021		Variation	
	Mar. 27		Mar. 19	Mar. 26	Week	Year
	1		2	3	4	5
<b>1 Notes Issued</b>	<b>2413003</b>		<b>2822837</b>	<b>2831738</b>	<b>8901</b>	<b>418735</b>
1.1 Notes in Circulation	2412993		2822821	2831727	8906	418735
1.2 Notes held in Banking Department	10		16	11	-5	0
<b>2 Deposits</b>						
2.1 Central Government	100		100	100	0	0
2.2 Market Stabilisation Scheme						
2.3 State Governments	43		42	42	-	0
2.4 Scheduled Commercial Banks	536186		518807	542693	23886	6506
2.5 Scheduled State Co-operative Banks	7603		5589	6529	940	-1073
2.6 Other Banks	36086		29797	35024	5227	-1062
2.7 Others	607391		977602	920308	-57293	312917
3 Other Liabilities	1350333		1345201	1343670	-1532	-6663
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4950745</b>		<b>5699976</b>	<b>5680105</b>	<b>-19871</b>	<b>729360</b>
1 Foreign Currency Assets	3315075		3952392	3928572	-23819	613497
2 Gold	231084		251152	253128	1976	22044
3 Rupee Securities (including Treasury Bills)	1040987		1334270	1329707	-4563	288720
<b>4 Loans and Advances</b>						
4.1 Central Government	50477		-	-	-	-50477
4.2 State Governments	1967		6972	1674	-5298	-292
4.3 NABARD	0		26692	26422	-270	26422
4.4 Scheduled Commercial Banks	285623		84599	90275	5676	-195348
4.5 Scheduled State Co-op.Banks	-		-	-	-	-
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	12365		30490	31536	1046	19172
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	1964		1964	1964	0	0
7 Other Assets	11206		11446	16827	5381	5621

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on March 26, 2021		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4200668</b>	<b>579285</b>	<b>-22091</b>	<b>-2986</b>	<b>598512</b>	<b>101478</b>	<b>643038</b>	<b>103723</b>
1.1 Foreign Currency Assets	3901003	537953	-23753	-3226	567188	95740	611935	98290
1.2 Gold	253128	34907	1976	276	22601	4328	22044	4017
1.3 SDRs	10808	1490	-65	-9	8	58	166	68
1.4 Reserve Position in the IMF	35729	4935	-249	-27	8716	1351	8893	1349

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending March 26, 2021 = ₹455339 Crore	2021													
	Mar. 13	Mar. 14	Mar. 15	Mar. 16	Mar. 17	Mar. 18	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 25	Mar. 26
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	454569	453177	436196	436499	435211	435017	518807	449271	444143	437067	442276	440779	447617	542693
Cash Balance as percent of average daily CRR	99.8	99.5	95.8	95.9	95.6	95.5	113.9	98.7	97.5	96.0	97.1	96.8	98.3	119.2

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Mar. 12, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2020	2021
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	190878	-2047	48437	-43470	61518	-34386
1.2 Borrowings from Banks	37793	-1401	-27865	-26209	-35173	-13801
1.3 Other Demand and Time Liabilities	17882	221	-213	1719	5677	2956
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	14955790	22210	765378	1388298	1111695	1616640
2.1a Growth (Per cent)		0.1	6.1	10.2	9.1	12.1
2.1.1 Demand	1696349	-6745	-53719	79346	166600	238781
2.1.2 Time	13259441	28955	819097	1308952	945095	1377859
2.2 Borrowings	243288	-1449	-65741	-66151	-60918	-69225
2.3 Other Demand and Time Liabilities	637371	13076	132524	33695	78029	-38800
<b>3. Borrowings from Reserve Bank</b>	<b>84616</b>	<b>-35</b>	<b>-75653</b>	<b>-201007</b>	<b>-19260</b>	<b>-20419</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>552977</b>	<b>-716</b>	<b>-10002</b>	<b>-70469</b>	<b>2508</b>	<b>-77605</b>
4.1 Cash in hand	91795	258	4685	4534	11474	12233
4.2 Balances with Reserve Bank	461182	-974	-14687	-75004	-8966	-89838
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	140190	-1568	-75913	-15212	-74650	-6946
5.2 Money at Call and Short Notice	8993	919	-17461	-11280	-16107	-5798
5.3 Advances to Banks	16635	-800	-670	-13896	-677	-12330
5.4 Other Assets	24750	795	9324	-29282	11883	-27453
<b>6 Investments</b>	<b>4515011</b>	<b>53688</b>	<b>413957</b>	<b>767662</b>	<b>400870</b>	<b>719998</b>
6.1a Growth (Per cent)		1.2	12.2	20.5	11.8	19.0
6.1 Government Securities	4513933	53808	408014	775237	393881	726918
6.2 Other Approved Securities	1078	-120	5943	-7575	6989	-6920
<b>7 Bank Credit</b>	<b>10798488</b>	<b>23746</b>	<b>368750</b>	<b>427628</b>	<b>584231</b>	<b>658016</b>
7.1a Growth (Per cent)		0.2	3.8	4.1	6.1	6.5
7a.1 Food Credit	69192	-6014	18782	17428	7718	8800
7a.2 Non-food credit	10729296	29759	349968	410200	576513	649216
7b.1 Loans, Cash credit and Overdrafts	10606728	19886	399615	457219	597996	685119
7b.2 Inland Bills - Purchased	29235	2960	-19	3578	2488	3030
7b.3 Discounted	112139	-65	-16432	-33544	-7421	-29725
7b.4 Foreign Bills - Purchased	19363	688	-3605	-1094	-152	-1620
7b.5 Discounted	31023	276	-10809	1469	-8679	1210

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Mar. 27	Feb. 26	Mar. 5	Mar. 12	Mar. 19	Mar. 26
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.25	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.37	3.71	..	3.70	..	..
Credit-Deposit Ratio	76.44	72.15	..	72.20	..	..
Incremental Credit-Deposit Ratio	60.29	29.56	..	30.80	..	..
Investment-Deposit Ratio	27.22	29.87	..	30.19	..	..
Incremental Investment-Deposit Ratio	31.45	52.26	..	55.30	..	..
<b>Rates</b>						
Policy Repo Rate	4.40	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	4.00	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.65	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.65	4.25	4.25	4.25	4.25	4.25
Base Rate	8.15/9.40	7.30/8.80	7.30/8.80	7.40/8.80	7.40/8.80	7.40/8.80
MCLR (Overnight)	7.40/7.90	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05
Term Deposit Rate >1 Year	5.90/6.40	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.00/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.05	3.25	3.18	3.19	3.25	3.25
91-Day Treasury Bill (Primary) Yield	5.28	3.17	3.22	3.25	3.29	3.33
182-Day Treasury Bill (Primary) Yield	5.99	3.48	3.48	3.48	3.52	3.47
364-Day Treasury Bill (Primary) Yield	5.60	3.70	3.72	3.85	3.84	3.79
10-Year G-Sec Par Yield (FBIL)	6.73	6.34	6.34	6.38	6.37	6.32
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	74.84	73.04	72.76	72.68	72.52	72.40
INR-Euro Spot Rate (₹Per Foreign Currency)	82.64	88.80	86.99	86.88	86.45	85.31
Forward Premia of US\$ 1-month	8.98	5.59	5.36	5.78	6.62	6.80
3-month	5.93	5.59	5.50	5.45	5.68	5.64
6-month	5.05	5.19	5.18	5.17	5.38	5.47

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020	2021	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Mar. 12	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>16799963</b>	<b>18613728</b>	<b>50036</b>	<b>0.3</b>	<b>1096523</b>	<b>7.1</b>	<b>1813764</b>	<b>10.8</b>	<b>1441502</b>	<b>9.6</b>	<b>2085138</b>	<b>12.6</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2349748	2759400	24388	0.9	258066	12.6	409652	17.4	246487	11.9	449125	19.4
1.2 Demand Deposits with Banks	1737692	1819071	-5365	-0.3	-50417	-3.1	81379	4.7	171232	12.2	242976	15.4
1.3 Time Deposits with Banks	12674016	13989460	29992	0.2	884441	7.5	1315445	10.4	1015371	8.8	1383416	11.0
1.4 'Other' Deposits with Reserve Bank	38507	45796	1022	2.3	4433	14.0	7289	18.9	8412	30.3	9621	26.6
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4960362	5831114	60469	1.0	650308	14.8	870752	17.6	516780	11.4	792317	15.7
2.1.1 Reserve Bank	992192	1070490	5663		221974		78298		102599		46565	
2.1.2 Other Banks	3968170	4760624	54806	1.2	428334	11.9	792454	20.0	414181	11.5	745751	18.6
2.2 Bank Credit to Commercial Sector	11038644	11456601	22882	0.2	413746	4.0	417957	3.8	639621	6.3	660136	6.1
2.2.1 Reserve Bank	13166	8511	-114		-11633		-4655		-5078		4781	
2.2.2 Other Banks	11025478	11448090	22996	0.2	425379	4.1	422612	3.8	644699	6.4	655355	6.1
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4514199	-70238	-1.5	690625	22.5	713163	18.8	824940	28.1	752734	20.0
2.4 Government's Currency Liabilities to the Public	26348	26747	-	-	427	1.7	399	1.5	473	1.8	432	1.6
2.5 Banking Sector's Net Non-Monetary Liabilities	3026427	3214934	-36924	-1.1	658583	27.0	188507	6.2	540312	21.2	120481	3.9
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1353501	-56768	-4.0	250542	23.7	-24841	-1.8	227442	21.0	44164	3.4

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020	2021	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Mar. 26	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3029707</b>	<b>3490140</b>	<b>40202</b>	<b>1.2</b>	<b>286878</b>	<b>10.4</b>	<b>460433</b>	<b>15.2</b>	<b>271886</b>	<b>9.8</b>	<b>432780</b>	<b>14.2</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2447312	2858547	8906	0.3	302537	14.2	411235	16.8	299702	14.0	419239	17.2
1.2 Bankers' Deposits with RBI	543888	584246	30053	5.4	-22094	-3.7	40358	7.4	-25559	-4.2	4371	0.8
1.3 'Other' Deposits with RBI	38507	47347	1242	2.7	6435	20.3	8840	23.0	-2257	-5.6	9170	24.0
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	992192	982063	43427		292183		-10129		248392		-112071	
2.1.1 Net RBI Credit to Centre	989741	980431	48724		291737		-9310		246435		-111779	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-368237	13887		-417202		-167344		-382208		-103886	
2.2.1 RBI's Net Claims on Banks	-214059	-376761	14005		-413452		-162702		-378444		-100797	
2.3 Net Foreign Exchange Assets of RBI	3590402	4181453	-23900	-0.6	697346	24.5	591050	16.5	699297	24.6	635519	17.9
2.4 Government's Currency Liabilities to the Public	26348	26819			427	1.7	472	1.8	473	1.8	505	1.9
2.5 Net Non-Monetary Liabilities of RBI	1378342	1331957	-6789	-0.5	285876	27.0	-46385	-3.4	294068	28.0	-12714	-0.9

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs **	Net Injection (+)/Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
Mar. 22, 2021	-	336724	-	-	2530	-85	-	-	-	-	5000	-	-	-329279
Mar. 23, 2021	-	354918	-	-	47	-	-	60	-	-	-	-	-	-354931
Mar. 24, 2021	-	362996	-	-	43	-185	-	1065	-	-	-	-	-	-364203
Mar. 25, 2021	-	383316	-	-	60	-	-	1500	-	-	-	-	-	-384756
Mar. 26, 2021	-	493576	500	-	182	-	-	11255	10000	-	-	-	-	-494149
Mar. 27, 2021	-	4776	-	-	2581	-	-	-	-	-	-	-	-	-2195
Mar. 28, 2021	-	2702	-	-	58	-	-	-	-	-	-	-	-	-2644

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

# Includes Targeted Long Term Repo Operations (TLTRO), Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and

On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

\*\* As per RBI Notification No. 2020-21/01 dated July 01, 2020. Negative (-) sign indicates maturity proceeds received for RBI's investment in the Special Liquidity Scheme.

&amp; Negative (-) sign indicates repayments done by Banks.

## 9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Jan.	Feb.	Jan.	Feb.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>150.2</b>	<b>149.1</b>	<b>156.3</b>	<b>156.6</b>	<b>0.2</b>	<b>5.4</b>	<b>5.0</b>
1.1 Rural	151.9	150.4	156.8	156.7	-0.1	4.6	4.2
1.2 Urban	148.2	147.7	155.8	156.5	0.4	6.2	6.0
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>..</b>	<b>..</b>	<b>118.2</b>	<b>119.0</b>	<b>0.7</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>123.4</b>	<b>122.2</b>	<b>125.9</b>	<b>127.3</b>	<b>1.1</b>	<b>5.7</b>	<b>4.2</b>
3.1 Primary Articles	147.2	142.8	143.9	145.4	1.0	5.8	1.8
3.2 Fuel and Power	104.7	103.6	99.7	104.2	4.5	4.7	0.6
3.3 Manufactured Products	118.8	118.8	124.9	125.7	0.6	6.0	5.8

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 26, 2021	56390	4415	3.34 - 5.12
Mar. 12, 2021	57410	11373	3.26 - 5.00

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 28, 2021	390853	69500	3.10 - 12.60
Mar. 15, 2021	403443	127121	3.16 - 12.52

## 12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Mar. 27, 2020	Mar. 19, 2021	Mar. 26, 2021
	1	2	3
1 Call Money	23920	16306	25647
2 Notice/ Term Money	3142	5930	1080
3 CBLO#	356209	584134	462956
4 Market Repo	203083	404702	358990
5 Repo in Corporate Bond	3670	492	9399

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

As on March 26, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	5676	16740	13347	88566
182-day	67473	30966	9436	139674
364-day	119024	154197	18510	466232
CMB				

## 14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Mar. 26, 2021)	2019-20 (Up to Mar. 27, 2020)	2019-20	2020-21 (Up to Mar. 26, 2021)	2019-20 (Up to Mar. 27, 2020)	2019-20
	1	2	3	4	5	6
1. Government of India	1370324	710000	710000	1143114	473972	473972
2. State Governments	778175	608361	634521	632254	462422	487454

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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