



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 38

JUNE 2, 2023

No. 22

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2022		2023			Variation	
	May 27		May 19	May 26	Week	Year	
	1		2	3	4	5	
1 Notes Issued	3191150		3448008	3411518	-36490	220368	
1.1 Notes in Circulation	3191136		3447998	3411505	-36492	220369	
1.2 Notes held in Banking Department	14		10	13	3	-1	
2 Deposits							
2.1 Central Government	100		101	101	0	1	
2.2 Market Stabilisation Scheme							
2.3 State Governments	42		42	42	0	0	
2.4 Scheduled Commercial Banks	761736		852417	852191	-226	90456	
2.5 Scheduled State Co-operative Banks	8095		7377	7875	498	-221	
2.6 Other Banks	47486		53661	51255	-2406	3769	
2.7 Others	864251		405450	433827	28377	-430423	
3 Other Liabilities	1282215		1552969	1510520	-42450	228304	
TOTAL LIABILITIES/ASSETS	6155076		6320026	6267329	-52696	112253	
1 Foreign Currency Assets	4193121		4366211	4328447	-37764	135325	
2 Gold	317466		373000	370756	-2244	53290	
3 Rupee Securities (including Treasury Bills)	1439379		1422300	1411362	-10937	-28016	
4 Loans and Advances							
4.1 Central Government	0		0	0	0	0	
4.2 State Governments	10723		12194	13742	1548	3019	
4.3 NABARD	23084		0	0	0	-23084	
4.4 Scheduled Commercial Banks	94368		69761	67278	-2483	-27089	
4.5 Scheduled State Co-op.Banks	-		-	-	-	-	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export-Import Bank of India	-		-	-	-	-	
4.8 Others	68349		69896	68511	-1385	162	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	2064		2064	2064	0	0	
7 Other Assets	6524		4601	5170	570	-1353	

* Data are provisional.

2. Foreign Exchange Reserves*

Item	As on May 26, 2023		Variation over					
			Week		End-March 2023		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4864556	589138	-40906	-4339	110291	10688	198708	-12225
1.1 Foreign Currency Assets #	4301298	520931	-37683	-4014	112166	11239	134954	-16057
1.2 Gold	370756	44902	-2244	-225	-744	-298	53290	3985
1.3 SDRs	150207	18192	-852	-84	-957	-201	7149	-247
1.4 Reserve Position in the IMF	42295	5113	-127	-17	-173	-52	3315	94

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC Currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending June 2, 2023 = ₹ 843448 Crore	2023													
	May 20	May 21	May 22	May 23	May 24	May 25	May 26	May 27	May 28	May 29	May 30	May 31	Jun. 1	Jun. 2
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	840229	837583	834707	861076	865176	851013	852191							
Cash Balance as percent of average daily CRR	99.6	99.3	99.0	102.1	102.6	100.9	101.0							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on May 19, 2023	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2022-23	2023-24	2022	2023
1	2	3	4	5	6	
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	243158	44	967	17039	18102	51621
1.2 Borrowings from Banks	55336	18117	16314	-11863	8556	705
1.3 Other Demand and Time Liabilities	59098	-674	5191	573	16645	24145
2 Liabilities to Others						
2.1 Aggregate Deposits	18374455	-59623	108961	330541	1407090	1800181
2.1a Growth (per cent)		-0.3	0.7	1.8	9.3	10.9
2.1.1 Demand	2120870	-57005	-86979	-59560	290687	135103
2.1.2 Time	16253585	-2617	195940	390101	1116403	1665078
2.2 Borrowings	453662	-27212	119176	8333	149072	59892
2.3 Other Demand and Time Liabilities	796876	-37252	-3490	7225	66613	159518
3. Borrowings from Reserve Bank	69761	27830	977	-95323	4790	-25514
4 Cash in Hand and Balances with Reserve Bank	947771	12063	136664	47601	210991	41744
4.1 Cash in hand	95354	-2598	9806	5091	4040	-378
4.2 Balances with Reserve Bank	852417	14661	126858	42510	206951	42122
5 Assets with the Banking System						
5.1 Balances with Other Banks	192122	-6516	38357	-1300	55502	-10475
5.2 Money at Call and Short Notice	22611	-4117	5663	-2253	4796	9966
5.3 Advances to Banks	42590	3378	-7252	1405	14185	14040
5.4 Other Assets	74724	3240	7088	7594	17370	31023
6 Investments	5551328	32180	41868	136180	235326	780513
6.1a Growth (per cent)		0.6	0.9	2.5	5.2	16.4
6.1 Government Securities	5550541	32200	41852	136220	235791	780511
6.2 Other Approved Securities	786	-20	16	-40	-466	2
7 Bank Credit*	13893871	-6181	146805	218636	1310850	1855752
7.1a Growth (per cent)		-0.0	1.2	1.6	12.2	15.4
7a.1 Food Credit	36350	3165	-1757	16444	-37409	-16904
7a.2 Non-food credit	13857522	-9346	148562	202192	1348259	1872656
7b.1 Loans, Cash credit and Overdrafts	13636647	-4745	152124	211740	1276208	1833186
7b.2 Inland Bills – Purchased	42862	586	-1810	3427	5559	8616
7b.3 Discounted	170925	3172	-3476	8015	30876	20190
7b.4 Foreign Bills – Purchased	18017	-1190	2122	-1527	3290	-3261
7b.5 Discounted	25421	-4005	-2155	-3019	-5082	-2979

*Bank credit growth and related variations from December 3, 2021 to November 18, 2022 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2022		2023			
	May 27	Apr. 28	May 5	May 12	May 19	May 26
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.08	..	5.16	..
Credit-Deposit Ratio	..	..	75.40	..	75.62	..
Incremental Credit-Deposit Ratio	..	..	57.62	..	66.14	..
Investment-Deposit Ratio	..	..	29.94	..	30.21	..
Incremental Investment-Deposit Ratio	..	..	26.66	..	41.20	..
Rates						
Policy Repo Rate	4.40	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	4.15	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	4.65	6.75	6.75	6.75	6.75	6.75
Bank Rate	4.65	6.75	6.75	6.75	6.75	6.75
Base Rate	7.25/8.80	8.75/10.10	8.75/10.10	8.75/10.10	8.75/10.10	8.75/10.10
MCLR (Overnight)	6.60/7.00	7.90/8.50	7.90/8.50	7.90/8.50	7.90/8.50	7.90/8.50
Term Deposit Rate >1 Year	5.00/5.75	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	4.09	6.70	6.67	6.76	6.57	6.36
91-Day Treasury Bill (Primary) Yield	4.89	6.82	6.90	6.95	6.84	6.77
182-Day Treasury Bill (Primary) Yield	5.43	6.97	6.99	7.03	6.97	6.90
364-Day Treasury Bill (Primary) Yield	5.91	7.00	7.00	7.02	6.96	6.89
10-Year G-Sec Par Yield (FBIL)	7.37	7.12	7.01	7.00	7.02	7.02
FBIL@ Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ per Foreign Currency)	77.66	81.78	81.74	82.16	82.70	82.72
INR-Euro Spot Rate (₹ per Foreign Currency)	83.49	90.08	90.54	89.82	89.14	88.79
Forward Premia of US\$ 1-month	3.55	1.73	1.76	1.61	1.45	1.45
3-month	3.63	1.82	1.81	1.70	1.52	1.55
6-month	3.66	1.98	1.97	1.80	1.67	1.62

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 24	May 19	Amount	%	2022-23		2023-24		2022		2023	
					Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	22333227	22764913	-56766	-0.2	188578	0.9	431686	1.9	1670181	8.8	2082606	10.1
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	3278334	3371395	5199	0.2	82271	2.7	93062	2.8	256696	9.0	253435	8.1
1.2 Demand Deposits with Banks	2320598	2260113	-57745	-2.5	-86682	-3.9	-60485	-2.6	295348	16.1	133803	6.3
1.3 Time Deposits with Banks	16668966	17065411	-3998	0	197604	1.3	396445	2.4	1112761	7.8	1681202	10.9
1.4 'Other' Deposits with Reserve Bank	65330	67994	-221	-0.3	-4616	-7.9	2664	4.1	5377	11.1	14166	26.3
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	6916058	7135938	-92100	-1.3	-213077	-3.3	219880	3.2	401259	6.8	871385	13.9
2.1.1 Reserve Bank	1201651	1284068	-120131		-254272		82417		171126		87743	
2.1.2 Other Banks	5714407	5851870	28031	0.5	41195	0.8	137463	2.4	230134	4.8	783642	15.5
2.2 Bank Credit to Commercial Sector	14423483	14632973	-22863	-0.2	153207	1.2	209490	1.5	1330533	11.6	1863246	14.6
2.2.1 Reserve Bank	20396	5863	-16335		-1296		-14533		13840		-9411	
2.2.2 Other Banks	14403087	14627110	-6529	0	154503	1.2	224023	1.6	1316693	11.5	1872658	14.7
2.3 Net Foreign Exchange Assets of Banking Sector	4862273	4994152	29812	0.6	40954	0.8	131879	2.7	216828	4.6	99135	2.0
2.4 Government's Currency Liabilities to the Public	30007	30482	0	0	147	0.5	475	1.6	1187	4.4	2322	8.2
2.5 Banking Sector's Net Non-Monetary Liabilities	3898594	4028632	-28386	-0.7	-207347	-6.0	130038	3.3	279625	9.3	753482	23.0
2.5.1 Net Non-Monetary Liabilities of RBI	1612360	1553290	-85740	-5.2	-55460	-4.2	-59070	-3.7	-79443	-6.0	300250	24.0

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Week		Financial Year so far				Year-on-Year			
	Mar. 31	May 26	Amount	%	2022-23		2023-24		2022		2023	
					Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4386759	4421782	-38146	-0.9	23255	0.6	35023	0.8	386710	10.4	329640	8.1
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3378521	3441987	-36492	-1.0	85713	2.7	63466	1.9	256369	8.7	222558	6.9
1.2 Bankers' Deposits with RBI	930477	911321	-2134	-0.2	-59409	-6.8	-19156	-2.1	124595	18.0	94004	11.5
1.3 'Other' Deposits with RBI	77761	68474	480	0.7	-3049	-5.2	-9288	-11.9	5747	11.6	13078	23.6
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	1451126	1293643	9575		-322455		-157483		58216		165502	
2.1.1 Net RBI Credit to Centre	1450376	1279943	8027		-331512		-170433		53966		162483	
2.2 RBI Credit to Banks & Commercial Sector	-94443	-90116	-50226		249855		4327		108260		203731	
2.2.1 RBI's Net Claims on Banks	-120992	-94537	-48783		251151		26455		94948		214585	
2.3 Net Foreign Exchange Assets of RBI	4587355	4698223	-40337	-0.9	67658	1.5	110867	2.4	196514	4.6	188085	4.2
2.4 Government's Currency Liabilities to the Public	30285	30482			280	1.0	196	0.6	1298	4.8	2189	7.7
2.5 Net Non-Monetary Liabilities of RBI	1587565	1510449	-42841	-2.8	-27917	-2.1	-77116	-4.9	-22423	-1.7	229866	18.0

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
May 22, 2023	-	-	-	-	2261	112438	3	-	-	-110174
May 23, 2023	-	-	-	-	1139	107527	-560	-	-	-106948
May 24, 2023	-	-	-	-	1006	112115	-659	-	-	-111768
May 25, 2023	-	-	-	-	1366	143454	-	-	-	-142088
May 26, 2023	-	-	-	-	843	161819	-223	-	-	-161199
May 27, 2023	-	-	-	-	760	8240	-	-	-	-7480
May 28, 2023	-	-	-	-	29	5096	-	-	-	-5067

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2022		2023		Percentage Variation of Current Month		
	Mar.	Apr.	Mar.	Apr.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	167.7	170.1	177.2	178.1	0.5	0.5	4.7
1.1 Rural	168.7	170.8	178.0	178.8	0.4	0.4	4.7
1.2 Urban	166.5	169.2	176.3	177.4	0.6	0.6	4.8
2 Consumer Price Index for Industrial Workers (2016=100)	126.0	127.7	133.3	134.2	0.7	0.7	5.1
3 Wholesale Price Index (2011-12=100)	148.9	152.3	150.9	150.9	0.0	0.0	-0.9
3.1 Primary Articles	170.9	174.5	175.0	177.3	1.3	1.3	1.6
3.2 Fuel and Power	143.9	151.2	156.8	152.6	-2.7	-2.7	0.9
3.3 Manufactured Products	142.3	144.7	141.2	141.2	0.0	0.0	-2.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
May 5, 2023	288835	4837	6.92 - 8.06
May 19, 2023	302117	41744	6.76 - 7.32

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Apr. 30, 2023	421737	58227	6.75 - 13.84
May 15, 2023	421454	37178	7.01 - 13.84

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	May 27, 2022	May 19, 2023	May 26, 2023
	1	2	3
1 Call Money	17938	19915	18453
2 Notice/ Term Money	930	5202	1031
3 Triparty Repo	664721	562563	500008
4 Market Repo	367359	766626	571417
5 Repo in Corporate Bond	384	283	822

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on May 26, 2023	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	13309	28872	28041	180252
182-day	75564	132394	15929	343470
364-day	99364	153147	47090	447407
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2023-24 (Up to May 26, 2023)	2022-23 (Up to May 27, 2022)	2022-23	2023-24 (Up to May 26, 2023)	2022-23 (Up to May 27, 2022)	2022-23
	1	2	3	4	5	6
1. Government of India	241000	227000	1421000	95389	151679	1108261
2. State Governments	74250	44790	758392	48157	19578	518829

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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