



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 34

AUGUST 2, 2019

No. 31

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹ Billion)

Item	2018		2019		Variation	
	Jul.27	July 19	July 26	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>18,968.14</b>	<b>21,615.40</b>	<b>21,495.66</b>	<b>-119.74</b>	<b>2,527.52</b>	
1.1 Notes in Circulation	18,968.03	21,615.26	21,495.53	-119.73	2,527.50	
1.2 Notes held in Banking Department	0.11	0.14	0.13	-0.01	0.02	
<b>2 Deposits</b>						
2.1 Central Government	1.00	1.00	1.00	-	-	
2.2 Market Stabilisation Scheme	-	-	-	-	-	
2.3 State Governments	0.42	0.42	0.42	-	-	
2.4 Scheduled Commercial Banks	4,738.57	5,330.13	5,259.08	-71.05	520.51	
2.5 Scheduled State Co-operative Banks	35.17	40.09	40.83	0.74	5.66	
2.6 Other Banks	291.81	332.93	329.45	-3.48	37.64	
2.7 Others	768.39	2,153.07	1,963.17	-189.90	1,194.78	
3 Other Liabilities	10,363.28	11,338.43	11,343.10	4.67	979.82	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>35,166.78</b>	<b>40,811.48</b>	<b>40,432.72</b>	<b>-378.76</b>	<b>5,265.94</b>	
1 Foreign Currency Assets	26,280.63	27,852.59	27,766.50	-86.09	1,485.87	
2 Gold Coin and Bullion	1,453.90	1,675.02	1,746.24	71.22	292.34	
3 Rupee Securities (including Treasury Bills)	6,399.81	9,851.02	9,851.33	0.31	3,451.52	
<b>4 Loans and Advances</b>						
4.1 Central Government	-	657.29	370.84	-286.45	370.84	
4.2 State Governments	1.71	31.40	8.96	-22.44	7.24	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	762.95	352.63	295.70	-56.93	-467.25	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	62.82	59.73	58.46	-1.27	-4.36	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	33.70	19.64	19.64	-	-14.06	
7 Other Assets	171.26	312.16	315.05	2.89	143.79	

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on July 26,		Variation over					
	2019		Week		End-March 2019		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>29,620.2</b>	<b>429,649.3</b>	<b>-15.3</b>	<b>-727.1</b>	<b>1,061.4</b>	<b>16,778.4</b>	<b>1,866.7</b>	<b>25,456.8</b>
1.1 Foreign Currency Assets	27,531.5	399,357.3	-86.2	-1,734.0	875.9	14,000.4	1,503.6	20,320.2
1.2 Gold	1,746.2	25,330.0	71.2	1,025.5	150.4	2,259.1	292.3	4,129.0
1.3 SDRs	99.6	1,444.2	-	-2.8	-1.2	-12.5	-2.1	-35.7
1.4 Reserve Position in the IMF	242.9	3,517.8	-0.3	-15.8	36.3	531.4	72.9	1,043.3

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending August 02, 2019 = ₹ 5193.60 billion	2019													
	Jul. 20	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	5,166.4	5,166.4	5,216.9	5,202.6	5,258.2	5,241.0	5,259.1							
Cash Balance as percent of average daily CRR	99.5	99.5	100.4	100.2	101.2	100.9	101.3							

## 4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on July 19, 2019	Fortnight	Variation over			
			Financial year so far		Year-on-Year	
			2018-19	2019-20	2018	2019
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	1,788.9	26.2	-131.9	20.6	-29.7	305.3
1.2 Borrowings from Banks	795.8	88.5	78.0	1.2	136.6	116.5
1.3 Other Demand and Time Liabilities	148.7	36.4	38.9	-2.7	68.9	44.7
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	126,491.3	-261.5	110.9	753.5	8,615.2	12,119.9
2.1a Growth (Per cent)		-0.2	0.1	0.6	8.1	10.6
2.1.1 Demand	13,234.7	101.4	-2,080.9	-1,878.1	752.6	1,612.8
2.1.2 Time	113,256.5	-362.9	2,191.8	2,631.6	7,862.7	10,507.0
2.2 Borrowings	3,519.2	5.4	-130.9	-263.3	590.1	-7.0
2.3 Other Demand and Time Liabilities	5,043.0	37.3	-924.9	-393.5	-100.0	379.2
<b>3. Borrowings from Reserve Bank</b>	<b>352.6</b>	<b>9.6</b>	<b>-1,993.5</b>	<b>-1,454.3</b>	<b>664.4</b>	<b>-393.7</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>6,119.8</b>	<b>240.7</b>	<b>-349.6</b>	<b>-286.1</b>	<b>520.6</b>	<b>611.9</b>
4.1 Cash in hand	789.6	10.3	74.9	40.9	-5.4	114.1
4.2 Balances with Reserve Bank	5,330.1	230.4	-424.6	-326.9	526.0	497.8
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	2,396.2	13.7	66.6	165.7	200.9	469.1
5.2 Money at Call and Short Notice	289.6	103.1	45.6	-32.9	26.5	61.6
5.3 Advances to Banks	266.7	-2.9	94.1	-29.6	48.7	-109.4
5.4 Other Assets	391.3	12.4	-28.1	-37.5	49.1	129.9
<b>6 Investments</b>	<b>34,938.7</b>	<b>-517.6</b>	<b>1,488.9</b>	<b>1,128.2</b>	<b>2,064.4</b>	<b>265.3</b>
6.1a Growth (Per cent)		-1.5	4.5	3.3	6.3	0.8
6.1 Government Securities	34,885.6	-537.7	1,448.9	1,095.6	2,034.5	262.7
6.2 Other Approved Securities	53.2	20.1	40.1	32.6	29.9	2.6
<b>7 Bank Credit</b>	<b>96,569.4</b>	<b>-404.9</b>	<b>-156.9</b>	<b>-1,147.8</b>	<b>9,498.4</b>	<b>10,472.1</b>
7.1a Growth (Per cent)		-0.4	-0.2	-1.2	12.4	12.2
7a.1 Food Credit	660.0	-47.7	86.5	243.9	-17.9	153.6
7a.2 Non-food credit	95,909.4	-357.2	-243.4	-1,391.7	9,516.2	10,318.5
7b.1 Loans, Cash credit and Overdrafts	94,399.3	-359.0	-30.8	-820.6	9,371.3	10,445.3
7b.2 Inland Bills - Purchased	247.2	-12.0	-0.9	-15.0	16.5	44.2
7b.3 Discounted	1,356.3	-18.4	-34.9	-226.7	84.3	3.7
7b.4 Foreign Bills - Purchased	231.9	-4.0	-27.4	-14.0	36.1	-3.7
7b.5 Discounted	334.7	-11.5	-62.8	-71.5	-9.9	-17.5

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2018		2019			
	Jul. 27	Jun. 28	Jul. 5	Jul. 12	Jul. 19	Jul. 26
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	19.00	19.00	18.75	18.75	18.75
Cash-Deposit Ratio	..	..	4.64	..	4.84	..
Credit-Deposit Ratio	..	..	76.51	..	76.34	..
Incremental Credit-Deposit Ratio	..	..	-73.19	..	-152.32	..
Investment-Deposit Ratio	..	..	27.97	..	27.62	..
Incremental Investment-Deposit Ratio	..	..	162.15	..	149.72	..
<b>Rates</b>						
Policy Repo Rate	6.25	5.75	5.75	5.75	5.75	5.75
Reverse Repo Rate	6.00	5.50	5.50	5.50	5.50	5.50
Marginal Standing Facility (MSF) Rate	6.50	6.00	6.00	6.00	6.00	6.00
Bank Rate	6.50	6.00	6.00	6.00	6.00	6.00
Base Rate	8.75/9.45	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40
MCLR (Overnight)	7.90/8.05	8.05/8.50	8.00/8.40	8.00/8.40	8.00/8.40	8.00/8.40
Term Deposit Rate >1 Year	6.25/7.00	6.25/7.30	6.25/7.30	6.25/7.30	6.25/7.30	6.25/7.30
Savings Deposit Rate	3.50/4.00	3.50	3.50	3.50	3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.21	5.78	5.67	5.62	5.61	5.59
91-Day Treasury Bill (Primary) Yield	6.69	6.03	5.98	5.86	5.74	5.74
182-Day Treasury Bill (Primary) Yield	6.97	6.16	6.12	6.03	5.93	5.95
364-Day Treasury Bill (Primary) Yield	7.27	6.16	6.13	6.06	5.98	5.98
10-Year G-Sec Par Yield (FBIL)	7.75	6.93	6.76	6.56	6.45	6.62
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	68.70	68.92	68.75	68.59	68.82	69.06
INR-Euro Spot Rate (₹Per Foreign Currency)	79.78	78.36	77.52	77.29	77.52	76.94
Forward Premia of US\$ 1-month	4.37	4.61	4.36	4.02	4.01	4.00
3-month	4.37	4.64	4.60	4.19	4.15	4.09
6-month	4.40	4.70	4.71	4.43	4.33	4.31

\*\*Denominator and numerator negative; \* Denominator negative; @ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot INR /US\$ and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	July 19	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>154,308.7</b>	<b>155,663.8</b>	<b>-365.7</b>	<b>-0.2</b>	<b>1,102.8</b>	<b>0.8</b>	<b>1,355.0</b>	<b>0.9</b>	<b>12,647.6</b>	<b>9.9</b>	<b>14,935.1</b>	<b>10.6</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	20,522.3	20,987.7	-111.6	-0.5	992.2	5.6	465.3	2.3	3,894.4	26.5	2,398.3	12.9
1.2 Demand Deposits with Banks	16,263.1	14,384.2	96.8	0.7	-2,078.1	-14.0	-1,878.9	-11.6	745.2	6.2	1,625.2	12.7
1.3 Time Deposits with Banks	117,205.9	119,931.8	-344.5	-0.3	2,197.7	2.1	2,725.9	2.3	7,957.6	7.9	10,781.5	9.9
1.4 'Other' Deposits with Reserve Bank	317.4	360.1	-6.2	-1.7	-9.1	-3.8	42.7	13.4	50.4	28.1	130.1	56.6
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	43,877.9	47,479.1	-618.0	-1.3	3,299.7	8.2	3,601.2	8.2	2,168.3	5.3	4,165.4	9.6
2.1.1 Reserve Bank	8,019.5	10,546.5	-83.0		1,865.2		2,527.0		162.2		3,921.7	
2.1.2 Other Banks	35,858.4	36,932.6	-535.0	-1.4	1,434.5	4.1	1,074.2	3.0	2,006.1	5.8	243.8	0.7
2.2 Bank Credit to Commercial Sector	103,801.8	102,692.2	-381.0	-0.4	-130.9	-0.1	-1,109.6	-1.1	9,722.9	11.8	10,685.9	11.6
2.2.1 Reserve Bank	153.6	79.5	4.6		-44.7		-74.1		26.8		-16.1	
2.2.2 Other Banks	103,648.2	102,612.7	-385.6	-0.4	-86.2	-0.1	-1,035.5	-1.0	9,696.1	11.8	10,702.0	11.6
2.3 Net Foreign Exchange Assets of Banking Sector	30,708.4	31,720.5	152.9	0.5	-134.1	-0.5	1,012.1	3.3	2,797.7	10.6	2,631.6	9.0
2.4 Government's Currency Liabilities to the Public	258.9	259.8	-	-	0.5	0.2	1.0	0.4	3.9	1.5	2.8	1.1
2.5 Banking Sector's Net Non-Monetary Liabilities	24,338.2	26,487.9	-480.5	-1.8	1,932.4	8.8	2,149.6	8.8	2,045.1	9.3	2,550.7	10.7
2.5.1 Net Non-Monetary Liabilities of RBI	10,588.0	11,081.3	163.6	1.5	1,252.0	13.8	493.3	4.7	1,511.4	17.2	759.4	7.4

## 7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2019		Week		Financial Year so far				Year-on-Year			
	Mar 31	July 26	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>27,704.8</b>	<b>27,684.9</b>	<b>-253.5</b>	<b>-0.9</b>	<b>334.6</b>	<b>1.4</b>	<b>-19.9</b>	<b>-0.1</b>	<b>4,190.9</b>	<b>20.6</b>	<b>3,162.4</b>	<b>12.9</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	21,367.7	21,755.4	-119.7	-0.5	931.5	5.1	387.7	1.8	3,813.4	24.7	2,530.4	13.2
1.2 Bankers' Deposits with RBI	6,019.7	5,629.4	-73.8	-1.3	-589.7	-10.4	-390.3	-6.5	326.8	6.9	563.8	11.1
1.3 'Other' Deposits with RBI	317.4	300.1	-59.9	-16.6	-7.2	-3.0	-17.3	-5.4	50.7	28.0	68.3	29.4
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	8,019.5	10,237.8	-308.7		1,576.1		2,218.3		66.4		3,902.1	
2.1.1 Net RBI Credit to Centre	8,004.7	10,229.3	-286.2		1,591.6		2,224.6		82.3		3,894.9	
2.2 RBI Credit to Banks & Commercial Sector	1,528.5	-1,240.5	44.2		-187.9		-2,769.0		3,014.8		-1,686.3	
2.2.1 RBI's Net Claims on Banks	1,374.9	-1,318.5	45.7		-144.0		-2,693.3		2,988.6		-1,668.0	
2.3 Net Foreign Exchange Assets of RBI	28,485.9	29,510.7	12.7	0.0	124.6	0.5	1,024.8	3.6	2,534.9	10.1	1,778.3	6.4
2.4 Government's Currency Liabilities to the Public	258.9	259.8			0.4	0.2	1.0	0.4	3.2	1.3	2.9	1.1
2.5 Net Non-Monetary Liabilities of RBI	10,588.0	11,083.0	1.7	0.0	1,178.6	13.0	495.0	4.7	1,428.5	16.2	834.5	8.1

## 8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				5	6	
July 22, 2019	36.32	152.61	-	630.71	18.00	-	-	-	-	-729.00
July 23, 2019	36.04	229.77	141.85	668.53	0.50	-	-	-	-	-719.91
July 24, 2019	35.64	172.65	-	651.85	0.01	-	-	-	-	-788.85
July 25, 2019	82.89	211.55	-	876.82	-	-0.75	-	-	-	-1,006.23
July 26, 2019	35.29	351.36	86.95	754.04	3.00	0.56	-	-	-	-979.60

## 9. Major Price Indices

Item	2018		2019		Percentage Variation of Current Month		
	May	June	May	June	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>137.8</b>	<b>138.5</b>	<b>142.0</b>	<b>142.9</b>	<b>0.6</b>	<b>1.8</b>	<b>3.2</b>
1.1 Rural	139.8	140.5	142.4	143.6	0.8	1.7	2.2
1.2 Urban	135.4	136.2	141.5	142.1	0.4	1.9	4.3
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>289.0</b>	<b>291.0</b>	<b>314.0</b>	<b>316.0</b>	<b>0.6</b>	<b>2.3</b>	<b>8.6</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>118.3</b>	<b>119.1</b>	<b>121.2</b>	<b>121.5</b>	<b>0.2</b>	<b>1.3</b>	<b>2.0</b>
3.1 Primary Articles	131.4	132.5	139.5	141.4	1.4	5.1	6.7
3.2 Fuel and Power	102.4	104.4	103.4	102.1	-1.3	-0.4	-2.2
3.3 Manufactured Products	116.9	117.3	118.4	118.4	0.0	0.1	0.9

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
Jun. 21, 2019	2,159.4	280.7	5.97 - 6.96
Jul. 5, 2019	2,310.5	268.0	5.95 - 7.36

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
Jun. 30, 2019	5,039.4	1,076.9	5.79 - 11.89
Jul. 15, 2019	5,449.8	812.2	5.81 - 13.19

## 12. Average Daily Turnover in Select Money Markets

(₹Billion)

Item	Week Ended		
	July 27, 2018	July 19, 2019	July 26, 2019
	1	2	3
1 Call Money	259.7	223.6	249.9
2 Notice/ Term Money	11.2	117.6	8.6
3 CBLO#	2,108.8	2,598.3	2,536.4
4 Market Repo	1,642.4	2,132.5	1,656.2
5 Repo in Corporate Bond	2.6	41.2	1.2

## 13. Govt. of India: Treasury Bills Outstanding

(₹Billion)

As on July 26, 2019	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	241.0	102.1	444.0	1,664.9
182-day	556.7	539.0	45.0	1,399.2
364-day	517.6	803.3	172.0	2,020.3
CMB	-	-	-	-

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to July 26, 2019)	2018-19 (Up to July 27, 2018)	2018-19	2019-20 (Up to July 26, 2019)	2018-19 (Up to July 27, 2018)	2018-19
	1	2	3	4	5	6
1. Government of India	2,720.0	1,800.0	5,710.0	1,769.7	1,085.6	4,227.4
2. State Governments	1,187.1	1,040.1	4,783.2	850.3	923.9	3,486.4

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <http://dbie.rbi.org.in>

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