



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

SEPTEMBER 02, 2022

No. 35

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2021		2022		Variation	
	Aug. 27		Aug. 19	Aug. 26	Week	Year
	1		2	3	4	5
<b>1 Notes Issued</b>	<b>2916752</b>		<b>3168849</b>	<b>3154440</b>	<b>-14408</b>	<b>237689</b>
1.1 Notes in Circulation	2916737		3168838	3154428	-14411	237691
1.2 Notes held in Banking Department	15		10	13	3	-2
<b>2 Deposits</b>						
2.1 Central Government	101		101	101	0	0
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		42	42	0	0
2.4 Scheduled Commercial Banks	641437		813943	764114	-49829	122676
2.5 Scheduled State Co-operative Banks	6682		7898	7734	-164	1052
2.6 Other Banks	40971		47378	47326	-52	6356
2.7 Others	1322722		624627	676778	52151	-645944
3 Other Liabilities	1318100		1316958	1313445	-3513	-4654
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6246806</b>		<b>5979796</b>	<b>5963981</b>	<b>-15816</b>	<b>-282826</b>
1 Foreign Currency Assets	4240580		4024680	4008542	-16138	-232038
2 Gold	275932		318410	316599	-1811	40667
3 Rupee Securities (including Treasury Bills)	1575132		1436427	1432149	-4279	-142984
<b>4 Loans and Advances</b>						
4.1 Central Government	-		-	-	-	-
4.2 State Governments	3080		7689	4811	-2879	1730
4.3 NABARD	16772		9707	9707	0	-7065
4.4 Scheduled Commercial Banks	91806		95955	98308	2353	6502
4.5 Scheduled State Co-op. Banks	35		0	0	0	-35
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	35084		76281	82944	6662	47860
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	2064		2064	2064	0	0
7 Other Assets	6320		8582	8857	275	2537

\* Data are provisional.

### 2. Foreign Exchange Reserves\*

Item	As on August 26, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4480681</b>	<b>561046</b>	<b>-18964</b>	<b>-3007</b>	<b>-118138</b>	<b>-46263</b>	<b>-188745</b>	<b>-72512</b>
1.1 Foreign Currency Assets	3982307	498645	-16070	-2571	-112258	-42079	-230277	-72955
1.2 Gold	316599	39643	-1811	-271	-5614	-2908	40667	2202
1.3 SDRs	142411	17832	-1081	-155	-641	-1059	-616	-1575
1.4 Reserve Position in the IMF	39363	4926	-1	-10	375	-217	1480	-184

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending August 26, 2022 = ₹772135 Crore	2022													
	Aug. 13	Aug. 14	Aug. 15	Aug. 16	Aug. 17	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Aug. 25	Aug. 26
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	805696	804738	802096	761428	781283	761370	813943	751015	747652	760462	745326	749326	750840	764114
Cash Balance as percent of average daily CRR	104.3	104.2	103.9	98.6	101.2	98.6	105.4	97.3	96.8	98.5	96.5	97.0	97.2	99.0

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Aug. 12, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	187502	986	-21743	-3068	-47416	13379
1.2 Borrowings from Banks	48049	3677	-1424	9732	-15165	8593
1.3 Other Demand and Time Liabilities	42660	235	979	12898	3103	23838
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	16949341	-22973	458787	484028	1491790	1377041
2.1a Growth (per cent)		-0.1	3.0	2.9	10.6	8.8
2.1.1 Demand	1975864	-66171	-64444	-96883	333181	179116
2.1.2 Time	14973477	43199	523232	580910	1158608	1197925
2.2 Borrowings	403858	50258	-4335	129264	-26768	164169
2.3 Other Demand and Time Liabilities	653350	-14012	-92143	12501	31422	88886
<b>3. Borrowings from Reserve Bank</b>	<b>97060</b>	<b>2673</b>	<b>1476</b>	<b>2761</b>	<b>-161606</b>	<b>5310</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>919224</b>	<b>-23695</b>	<b>133600</b>	<b>149862</b>	<b>242669</b>	<b>152184</b>
4.1 Cash in hand	109377	914	3811	23451	6658	14818
4.2 Balances with Reserve Bank	809848	-24609	129789	126411	236011	137366
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	175535	-4716	-850	11294	-12038	33090
5.2 Money at Call and Short Notice	11085	-1371	-3166	4103	-5222	3597
5.3 Advances to Banks	40614	3549	7760	4813	1485	16090
5.4 Other Assets	53955	-36	-2168	17342	-12813	29293
<b>6 Investments</b>	<b>5072478</b>	<b>58181</b>	<b>151081</b>	<b>343531</b>	<b>298441</b>	<b>458871</b>
6.1a Growth (per cent)		1.2	3.4	7.3	6.9	9.9
6.1 Government Securities	5071702	58230	150430	343523	298348	459641
6.2 Other Approved Securities	776	-49	652	7	93	-770
<b>7 Bank Credit*</b>	<b>12430525</b>	<b>61175</b>	<b>-60675</b>	<b>539210</b>	<b>669332</b>	<b>1651673</b>
7.1a Growth (per cent)		0.5	-0.6	4.5	6.5	15.3
7a.1 Food Credit	32097	-247	10758	-22914	-1070	-39915
7a.2 Non-food credit	12398428	61422	-71433	562124	670402	1691588
7b.1 Loans, Cash credit and Overdrafts	12192292	65880	-52437	540955	629783	1618221
7b.2 Inland Bills - Purchased	34732	-13	664	-1323	11723	3537
7b.3 Discounted	155747	-4215	-3728	1536	21541	31592
7b.4 Foreign Bills - Purchased	17376	-1077	-1562	-1781	1928	-1456
7b.5 Discounted	30378	599	-3612	-177	4358	-220

\*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

## 5. Ratios and Rates

(per cent)

Item/Week Ended	2021		2022			
	Aug. 27	Jul. 29	Aug. 5	Aug. 12	Aug. 19	Aug. 26
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.79	5.56	..	5.42	..	..
Credit-Deposit Ratio	70.23	72.88	..	73.34	..	..
Incremental Credit-Deposit Ratio	-12.86	94.29	..	111.40	..	..
Investment-Deposit Ratio	29.60	29.54	..	29.93	..	..
Incremental Investment-Deposit Ratio	32.40	56.28	..	70.97	..	..
<b>Rates</b>						
Policy Repo Rate	4.00	4.90	5.40	5.40	5.40	5.40
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	4.65	5.15	5.15	5.15	5.15
Marginal Standing Facility (MSF) Rate	4.25	5.15	5.65	5.65	5.65	5.65
Bank Rate	4.25	5.15	5.65	5.65	5.65	5.65
Base Rate	7.40/8.80	7.75/8.80	7.75/8.80	7.75/8.80	7.75/8.80	7.75/8.80
MCLR (Overnight)	6.55/7.00	6.70/7.50	6.80/7.65	6.80/7.65	6.80/7.65	6.80/7.65
Term Deposit Rate >1 Year	4.90/5.50	5.30/5.75	5.30/5.75	5.30/5.75	5.30/6.10	5.30/6.10
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.19	5.04	4.72	5.10	5.09	5.10
91-Day Treasury Bill (Primary) Yield	3.30	5.62	5.56	5.59	5.56	5.60
182-Day Treasury Bill (Primary) Yield	3.45	5.98	5.89	5.96	5.91	5.99
364-Day Treasury Bill (Primary) Yield	3.65	6.33	6.23	6.26	6.20	6.27
10-Year G-Sec Par Yield (FBIL)	6.30	7.32	7.32	7.32	7.26	7.20
<b>FBIL® Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹per Foreign Currency)	74.13	79.42	79.12	79.70	79.75	79.91
INR-Euro Spot Rate (₹per Foreign Currency)	87.20	81.17	80.91	82.22	80.42	79.62
Forward Premia of US\$ 1-month	3.40	3.32	3.49	3.39	3.31	3.30
3-month	3.56	3.35	3.24	3.14	3.16	3.20
6-month	3.76	3.20	3.08	3.09	3.03	3.00

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 12	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>20493729</b>	<b>21036714</b>	<b>4366</b>	<b>0</b>	<b>562725</b>	<b>3.0</b>	<b>542985</b>	<b>2.6</b>	<b>1845788</b>	<b>10.5</b>	<b>1629411</b>	<b>8.4</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	3035689	3092327	28580	0.9	102539	3.7	56638	1.9	260554	10.0	237959	8.3
1.2 Demand Deposits with Banks	2212992	2116581	-66628	-3.1	-63349	-3.2	-96411	-4.4	347500	21.9	184810	9.6
1.3 Time Deposits with Banks	15186605	15770857	42708	0.3	524987	3.7	584253	3.8	1231378	9.2	1195592	8.2
1.4 'Other' Deposits with Reserve Bank	58444	56949	-295	-0.5	-1452	-3.1	-1495	-2.6	6357	16.1	11050	24.1
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	6477629	6513764	105100	1.6	245739	4.2	36135	0.6	561402	10.1	417652	6.9
2.1.1 Reserve Bank	1450596	1140114	41590	3.8	88742		-310483		208583		-48313	
2.1.2 Other Banks	5027033	5373651	63510	1.2	156997	3.3	346618	6.9	352819	7.7	465965	9.5
2.2 Bank Credit to Commercial Sector	12616520	13170521	53734	0.7	-67171	-0.6	554001	4.4	722124	6.6	1679209	14.6
2.2.1 Reserve Bank	16571	25810	-8897		-11		9239		-2915		17112	
2.2.2 Other Banks	12599950	13144712	62631	0.7	-67160	-0.6	544762	4.3	725040	6.7	1662097	14.5
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4799313	-5707	-0.1	342405	7.5	-54750	-1.1	682887	16.1	-121939	-2.5
2.4 Government's Currency Liabilities to the Public	28013	28611	0	0	211	0.8	598	2.1	694	2.6	1487	5.5
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3475496	148762	4.5	-41540	-1.3	-7000	-0.2	121320	3.9	346998	11.1
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1353728	20843	1.6	-7609	-0.6	45228	3.5	-138719	-9.3	4677	0.3

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 26	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>4068887</b>	<b>4059401</b>	<b>-64392</b>	<b>-1.6</b>	<b>79211</b>	<b>2.2</b>	<b>-9486</b>	<b>-0.2</b>	<b>485887</b>	<b>15.2</b>	<b>380209</b>	<b>10.3</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	3133716	3183039	-14411	-0.5	90183	3.2	49322	1.6	263399	9.8	239092	8.1
1.2 Bankers' Deposits with RBI	876726	819173	-50045	-5.8	-9777	-1.4	-57553	-6.6	216295	45.7	130083	18.9
1.3 'Other' Deposits with RBI	58444	57189	64	0.1	-1195	-2.5	-1255	-2.1	6192	15.5	11033	23.9
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	1450596	1103484	-16776		91547		-347112		176086		-87748	
2.1.1 Net RBI Credit to Centre	1448972	1098716	-13897		91849		-350256		182039		-89478	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-86927	-32868		-367641		456775		-352935		650072	
2.2.1 RBI's Net Claims on Banks	-560272	-119896	-32623		-367548		440377		-349986		625719	
2.3 Net Foreign Exchange Assets of RBI	4442479	4323662	-18565	-0.4	315059	7.5	-118817	-2.7	556737	14.1	-190796	-4.2
2.4 Government's Currency Liabilities to the Public	28013	28611			297	1.1	598	2.1	759	2.9	1401	5.2
2.5 Net Non-Monetary Liabilities of RBI	1308500	1309430	-3817	-0.3	-39950	-2.9	929	0.1	-105239	-7.4	-7280	-0.6

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Aug. 22, 2022	-	-	-	-	2107	107279	-	-	-	-105172
Aug. 23, 2022	-	-	-	-	2590	135686	-	-	-	-133096
Aug. 24, 2022	-	-	-	-	2490	132406	-245	-	-	-130161
Aug. 25, 2022	-	-	-	-	1561	144918	-	555	-	-143912
Aug. 26, 2022	-	-	-	70331	4034	112050	-	-	-	-178347
Aug. 27, 2022	-	-	-	-	45	5626	-	-	-	-5581
Aug. 28, 2022	-	-	-	-	11	3329	-	-	-	-3318

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

## 9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Jun.	Jul.	Jun.	Jul.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>161.3</b>	<b>162.5</b>	<b>172.6</b>	<b>173.4</b>	<b>0.5</b>	<b>3.4</b>	<b>6.7</b>
1.1 Rural	162.1	163.2	173.6	174.3	0.4	3.3	6.8
1.2 Urban	160.4	161.8	171.4	172.3	0.5	3.5	6.5
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>121.7</b>	<b>122.8</b>	<b>129.2</b>	<b>129.9</b>	<b>0.5</b>	<b>3.1</b>	<b>5.8</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>133.7</b>	<b>135.0</b>	<b>154.0</b>	<b>153.8</b>	<b>-0.1</b>	<b>3.3</b>	<b>13.9</b>
3.1 Primary Articles	153.0	154.3	182.4	177.5	-2.7	3.9	15.0
3.2 Fuel and Power	110.7	115.2	155.4	165.6	6.6	15.1	43.8
3.3 Manufactured Products	131.6	132.3	143.7	143.1	-0.4	0.6	8.2

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Aug. 12, 2022	242173	23947	5.59 - 6.35
Aug. 26, 2022	237147	26980	5.66 - 6.51

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Jul. 31, 2022	374226	48380	5.05 - 12.40
Aug. 15, 2022	411152	63123	5.51 - 13.69

## 12. Average Daily Turnover in Select Money Markets

Item	Week Ended (₹Crore)		
	Aug. 27, 2021	Aug. 19, 2022	Aug. 26, 2022
	1	2	3
1 Call Money	12845	15243	20329
2 Notice/ Term Money	1794	10161	1012
3 Triparty Repo	577354	786837	697741
4 Market Repo	301952	561452	470547
5 Repo in Corporate Bond	4152	5851	1820

## 13. Govt. of India: Treasury Bills Outstanding

As on August 26, 2022	Major Holders (₹Crore)			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	14723	24936	54450	201368
182-day	96493	99375	37587	339242
364-day	106984	184586	27419	454452
CMB				

## 14. Market Borrowings by the Government of India and State Governments - Dated Securities

Item	Gross Amount Raised (Face Value in ₹Crore)			Net Amount Raised		
	2022-23 (Up to Aug. 26, 2022)	2021-22 (Up to Aug. 27, 2021)	2021-22	2022-23 (Up to Aug. 26, 2022)	2021-22 (Up to Aug. 27, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	646000	552488	1127382	463641	413232	863103
2. State Governments	208756	238150	701626	129922	177519	492483

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbic.rbi.org.in>

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