



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

October 2, 2020

No. 40

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2019			2020			Variation	
	Sep. 27	Sep. 18	Sep. 25	Week	Year			
	1	2	3	4	5			
1 Notes Issued	2160137	2664029	2656489	-7540	496352			
1.1 Notes in Circulation	2160124	2664016	2656476	-7540	496352			
1.2 Notes held in Banking Department	13	13	13	0	0			
2 Deposits								
2.1 Central Government	101	101	100	-1	-1			
2.2 Market Stabilisation Scheme								
2.3 State Governments	42	42	42	0	0			
2.4 Scheduled Commercial Banks	532442	454414	429915	-24499	-102527			
2.5 Scheduled State Co-operative Banks	4199	5227	5213	-14	1014			
2.6 Other Banks	33424	28148	28482	334	-4942			
2.7 Others	312618	812952	847818	34866	535200			
3 Other Liabilities	1064818	1407134	1383243	-23891	318425			
TOTAL LIABILITIES/ASSETS	4107781	5372047	5351302	-20745	1243521			
1 Foreign Currency Assets	2859087	3713231	3709794	-3437	850707			
2 Gold Coin and Bullion	190217	274993	264971	-10022	74754			
3 Rupee Securities (including Treasury Bills)	998152	1178432	1185063	6631	186911			
4 Loans and Advances								
4.1 Central Government	-	-	-	-	-			
4.2 State Governments	459	23430	10516	-12914	10057			
4.3 NABARD	-	24447	25286	839	25286			
4.4 Scheduled Commercial Banks	47478	125449	121495	-3954	74017			
4.5 Scheduled State Co-op. Banks	-	-	35	35	35			
4.6 Industrial Development Bank of India	-	-	-	-	-			
4.7 Export- Import Bank of India	-	-	-	-	-			
4.8 Others	6144	26387	28066	1679	21922			
5 Bills Purchased and Discounted								
5.1 Commercial	-	-	-	-	-			
5.2 Treasury	-	-	-	-	-			
6 Investments	1964	1964	1964	0	-			
7 Other Assets	4280	3714	4112	398	-168			

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on September 25, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	3989568	542021	-13614	-3017	387413	64214	928569	108427
1.1 Foreign Currency Assets	3679789	499941	-3421	-1523	345974	57729	844631	98327
1.2 Gold	264971	35999	-10022	-1441	34444	5421	74755	9054
1.3 SDRs	10836	1472	-53	-10	36	40	756	44
1.4 Reserve Position in the IMF	33972	4608	-118	-43	6959	1024	8428	1002

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending September 25, 2020 = ₹430706 Crore	2020													
	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 23	Sep. 24	Sep. 25
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	433629	433426	439771	439407	431457	439364	454414	419216	418878	444641	421307	426582	425509	429915
Cash Balance as percent of average daily CRR	100.7	100.6	102.1	102.0	100.2	102.0	105.5	97.3	97.3	103.2	97.8	99.0	98.8	99.8

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Sep. 11, 2020	Fortnight	Variation over			
			Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	218944	1468	4762	-15405	34863	37354
1.2 Borrowings from Banks	47902	-1428	-13015	-16100	-17888	-18543
1.3 Other Demand and Time Liabilities	15845	21	-3347	-319	1316	4052
2 Liabilities to Others						
2.1 Aggregate Deposits	14248235	71417	149085	680743	1159176	1525378
2.1a Growth (Per cent)		0.5	1.2	5.0	10.0	12.0
2.1.1 Demand	1516280	-24801	-199078	-100723	129180	204070
2.1.2 Time	12731955	96218	348163	781466	1029996	1321308
2.2 Borrowings	258557	-14112	-44045	-50882	-28983	-75652
2.3 Other Demand and Time Liabilities	549884	-17511	81502	-53792	56527	-75265
3. Borrowings from Reserve Bank	239017	-14628	-147021	-46606	-46891	205350
4 Cash in Hand and Balances with Reserve Bank	519766	-6896	-36148	-103681	53376	-84670
4.1 Cash in hand	85179	-2072	9889	-2081	16244	413
4.2 Balances with Reserve Bank	434587	-4824	-46037	-101599	37132	-85083
5 Assets with the Banking System						
5.1 Balances with Other Banks	149951	1691	17966	-5451	45889	-91063
5.2 Money at Call and Short Notice	11834	-1514	-5663	-8439	-9856	-14755
5.3 Advances to Banks	24908	418	-2967	-5624	-7766	-1760
5.4 Other Assets	34189	-102	-4265	-19843	12413	-4425
6 Investments	4401728	40506	224225	654379	116717	796448
6.1a Growth (Per cent)		0.9	6.6	17.5	3.3	22.1
6.1 Government Securities	4399704	40368	220354	661008	111888	800349
6.2 Other Approved Securities	2025	138	3871	-6628	4829	-3901
7 Bank Credit	10224928	8700	-58065	-145933	915546	511270
7.1a Growth (Per cent)		0.1	-0.6	-1.4	10.4	5.3
7a.1 Food Credit	63854	-2087	23126	12090	15247	-882
7a.2 Non-food credit	10161074	10787	-81191	-158023	900299	512152
7b.1 Loans, Cash credit and Overdrafts	10065418	14515	-15995	-84091	920412	559419
7b.2 Inland Bills - Purchased	19761	608	-2636	-5897	3880	-3826
7b.3 Discounted	95685	-7516	-29399	-49998	-4950	-33212
7b.4 Foreign Bills - Purchased	16781	460	-1103	-3677	1168	-6703
7b.5 Discounted	27283	633	-8932	-2271	-4964	-4407

5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Sep. 27	Aug. 28	Sep. 4	Sep. 11	Sep. 18	Sep. 25
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.75	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.80	3.71	..	3.65	..	..
Credit-Deposit Ratio	75.67	72.06	..	71.76	..	..
Incremental Credit-Deposit Ratio	-1.46	-25.38	..	-21.44	..	..
Investment-Deposit Ratio	28.61	30.76	..	30.89	..	..
Incremental Investment-Deposit Ratio	93.69	100.75	..	96.13	..	..
Rates						
Policy Repo Rate	5.40	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	5.15	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.65	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.65	4.25	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00
MCLR (Overnight)	7.80/8.30	6.65/7.20	6.65/7.15	6.65/7.15	6.65/7.15	6.65/7.15
Term Deposit Rate >1 Year	6.25/7.00	5.00/5.50	5.00/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.31	3.43	3.42	3.40	3.41	3.41
91-Day Treasury Bill (Primary) Yield	5.41	3.24	3.19	3.23	3.32	3.36
182-Day Treasury Bill (Primary) Yield	5.50	3.49	3.46	3.52	3.55	3.58
364-Day Treasury Bill (Primary) Yield	5.60	3.59	3.57	3.63	3.69	3.73
10-Year G-Sec Par Yield (FBIL)	6.85	6.15	5.95	6.06	6.03	6.06
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	70.84	73.35	73.34	73.47	73.30	73.73
INR-Euro Spot Rate (₹Per Foreign Currency)	77.32	87.07	86.85	86.97	86.88	86.04
Forward Premia of US\$ 1-month	3.98	3.76	3.68	3.76	3.85	3.74
3-month	3.95	3.90	3.76	3.95	3.96	3.80
6-month	4.23	4.01	3.83	4.04	4.04	3.91

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 11	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	16799930	17740005	92144	0.5	216339	1.4	940075	5.6	1433235	10.1	2091600	13.4
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2349715	2600933	17959	0.7	55951	2.7	251218	10.7	237999	12.7	492773	23.4
1.2 Demand Deposits with Banks	1737692	1638001	-24573	-1.5	-198127	-12.2	-99692	-5.7	132453	10.2	209616	14.7
1.3 Time Deposits with Banks	12674016	13459008	96658	0.7	359693	3.1	784992	6.2	1060636	9.6	1377712	11.4
1.4 'Other' Deposits with Reserve Bank	38507	42064	2100	5.3	-1178	-3.7	3556	9.2	2146	7.6	11500	37.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4906583	5618018	4279	0.1	380872	8.7	711435	14.5	406854	9.3	848657	17.8
2.1.1 Reserve Bank	992192	976999	-38147		159213		-15193		295827		15835	
2.1.2 Other Banks	3914391	4641019	42426	0.9	221659	6.2	726628	18.6	111027	3.0	832822	21.9
2.2 Bank Credit to Commercial Sector	11038644	10887516	11209	0.1	-56734	-0.5	-151129	-1.4	939275	10.0	561530	5.4
2.2.1 Reserve Bank	13166	13844	2279		-7726		678		-1482		6207	
2.2.2 Other Banks	11025478	10873672	8930	0.1	-49008	-0.5	-151807	-1.4	940757	10.0	555323	5.4
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4175441	7085	0.2	172377	5.6	374404	9.9	249391	8.3	932223	28.7
2.4 Government's Currency Liabilities to the Public	26315	26315	-	-	137	0.5	0	0.0	327	1.3	291	1.1
2.5 Banking Sector's Net Non-Monetary Liabilities	2972648	2967284	-69571	-2.3	280313	11.5	-5364	-0.2	162612	6.4	251101	9.2
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1408599	-13350	-0.9	26437	2.5	30257	2.2	-12370	-1.1	323367	29.8

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 25	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3029707	3189358	-30945	-1.0	17712	0.6	159652	5.3	297960	12.0	401165	14.4
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447312	2682927	-7540	-0.3	49378	2.3	235615	9.6	260904	13.6	496779	22.7
1.2 Bankers' Deposits with RBI	543888	463610	-24179	-5.0	-31904	-5.3	-80278	-14.8	30655	5.7	-106455	-18.7
1.3 'Other' Deposits with RBI	38507	42822	774	1.8	239	0.8	4314	11.2	6400	25.0	10841	33.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	836430	-12462		134938		-155762		289895		-100459	
2.1.1 Net RBI Credit to Centre	989741	825956	452		135999		-163785		289680		-110516	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-274707	-30094		-309671		-73814		-202639		-117887	
2.2.1 RBI's Net Claims on Banks	-214059	-289447	-30990		-302411		-75388		-201614		-124524	
2.3 Net Foreign Exchange Assets of RBI	3590402	3985569	-12686	-0.3	199452	7.0	395166	11.0	149219	5.1	937530	30.8
2.4 Government's Currency Liabilities to the Public	26348	26451			137	0.5	103	0.4	327	1.3	427	1.6
2.5 Net Non-Monetary Liabilities of RBI	1378342	1384384	-24297	-1.7	7143	0.7	6042	0.4	-61157	-5.4	318446	29.9

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/ HFCs **	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Sep. 21, 2020	-	365617	-	-	0	840	-	-	1960	-	-	-	-	-362817
Sep. 22, 2020	-	411505	-	-	0	-	-	-	1755	-	-	-	49	-409701
Sep. 23, 2020	-	406841	-	-	0	-	-	-	1335	-	-	-	-	-405506
Sep. 24, 2020	-	424974	-	-	0	-	-	-	1205	-	-	-	373	-423396
Sep. 25, 2020	-	436263	-	-	50	896	-	-	0	-	-	-	-	-435317
Sep. 26, 2020	-	2353	-	-	2	-	-	-	-	-	-	-	-	-2351
Sep. 27, 2020	-	384	-	-	0	-	-	-	-	-	-	-	-	-384

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)

** As per the RBI Notification No. 2020-21/01 dated July 01, 2020

& Negative (-) sign indicates repayments done by Banks.

9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Jul.	Aug.	Jul.	Aug.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	144.2	145.0	153.9	154.7	0.5	4.1	6.7
1.1 Rural	144.9	145.7	154.7	155.4	0.5	3.7	6.7
1.2 Urban	143.3	144.2	152.9	154.0	0.7	4.5	6.8
2 Consumer Price Index for Industrial Workers (2001=100)	319.0	320.0	336.0	338.0	0.6	3.7	5.6
3 Wholesale Price Index (2011-12=100)	121.3	121.5	120.6	121.7	0.9	1.1	0.2
3.1 Primary Articles	142.8	144.0	143.7	146.3	1.8	6.5	1.6
3.2 Fuel and Power	100.6	101.2	90.7	91.4	0.8	- 8.1	- 9.7
3.3 Manufactured Products	118.0	117.8	118.6	119.3	0.6	0.6	1.3

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 28, 2020	90410	3502	3.44 - 6.37
Sep. 11, 2020	87710	618	4.07 - 4.40

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 31, 2020	372601	68406	3.17 - 13.14
Sep. 15, 2020	418271	106924	3.10 - 8.87

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Sep. 27, 2019	Sep. 18, 2020	Sep. 25, 2020
	1	2	3
1 Call Money	34535	19386	20575
2 Notice/ Term Money	1322	6816	1239
3 CBLO#	250695	352176	310900
4 Market Repo	167207	364146	309908
5 Repo in Corporate Bond	871	436	4666

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on September 25, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	13536	32019	55395	228135
182-day	181537	65936	4323	366098
364-day	133861	125921	16502	399227
CMB				

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Sep. 25, 2020)	2019-20 (Up to Sep. 27, 2019)	2019-20	2020-21 (Up to Sep. 25, 2020)	2019-20 (Up to Sep. 27, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	736000	425000	710000	605428	323972	473972
2. State Governments	326659	225445	634521	272452	156447	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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