



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

DECEMBER 02, 2022

No. 48

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022			Variation	
	Nov. 26		Nov. 18		Nov. 25	Week	Year
	1		2		3	4	5
1 Notes Issued	2955770		3189227		3188476	-751	232706
1.1 Notes in Circulation	2955757		3189214		3188464	-750	232707
1.2 Notes held in Banking Department	13		13		12	-1	-1
2 Deposits							
2.1 Central Government	101		100		101	1	0
2.2 Market Stabilisation Scheme							
2.3 State Governments	43		42		42	0	0
2.4 Scheduled Commercial Banks	656663		814570		808841	-5729	152178
2.5 Scheduled State Co-operative Banks	6863		7350		7401	50	537
2.6 Other Banks	40842		48010		48311	301	7469
2.7 Others	1328202		472920		497112	24192	-831090
3 Other Liabilities	1346388		1394822		1417253	22432	70865
TOTAL LIABILITIES/ASSETS	6334872		5927042		5967538	40496	-367334
1 Foreign Currency Assets	4331362		3985108		4009485	24377	-321877
2 Gold	290793		326887		326282	-605	35490
3 Rupee Securities (including Treasury Bills)	1542768		1417416		1418507	1092	-124261
4 Loans and Advances							
4.1 Central Government	-		-		-	-	-
4.2 State Governments	460		5683		2944	-2739	2485
4.3 NABARD	20231		0		0	0	-20231
4.4 Scheduled Commercial Banks	93677		97533		96669	-864	2992
4.5 Scheduled State Co-op. Banks	0		35		35	0	35
4.6 Industrial Development Bank of India	-		-		-	-	-
4.7 Export- Import Bank of India	-		-		-	-	-
4.8 Others	44063		74040		92964	18924	48902
5 Bills Purchased and Discounted							
5.1 Commercial	-		-		-	-	-
5.2 Treasury	-		-		-	-	-
6 Investments	2064		2064		2064	0	0
7 Other Assets	9455		18276		18587	311	9132

* Data are provisional.

2. Foreign Exchange Reserves*

Item	As on November 25, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4494373	550142	23382	2890	-104446	-57167	-281684	-87545
1.1 Foreign Currency Assets	3980973	487289	24393	3001	-113592	-53434	-323146	-87375
1.2 Gold	326282	39938	-605	-73	4069	-2613	35489	1113
1.3 SDRs	146083	17881	-208	-25	3031	-1010	3507	-1155
1.4 Reserve Position in the IMF	41034	5033	-198	-14	2046	-110	2465	-129

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending December 02, 2022 = ₹790955 Crore	2022													
	Nov. 19	Nov. 20	Nov. 21	Nov. 22	Nov. 23	Nov. 24	Nov. 25	Nov. 26	Nov. 27	Nov. 28	Nov. 29	Nov. 30	Dec. 1	Dec. 2
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	777039	775906	782808	794573	791856	807178	808841							
Cash Balance as per cent of average daily CRR	98.2	98.1	99.0	100.5	100.1	102.1	102.3							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Nov. 18, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	197655	371	-12724	7085	-18232	14513
1.2 Borrowings from Banks	59718	8387	-2655	21400	-2093	21492
1.3 Other Demand and Time Liabilities	52711	-285	3379	22949	4738	31489
2 Liabilities to Others						
2.1 Aggregate Deposits	17294858	-71466	665603	829545	1408681	1515742
2.1a Growth (per cent)		-0.4	4.4	5.0	9.8	9.6
2.1.1 Demand	2051329	-5230	-40331	-21418	309346	230467
2.1.2 Time	15243529	-66236	705934	850963	1099335	1285275
2.2 Borrowings	474880	-12869	16300	200286	-3696	214555
2.3 Other Demand and Time Liabilities	712573	-555	-47843	71724	-27812	103808
3. Borrowings from Reserve Bank	97533	2676	11653	3234	-12783	-4395
4 Cash in Hand and Balances with Reserve Bank	927011	8627	148596	157648	223932	144975
4.1 Cash in hand	112440	-4398	7685	26514	11816	14008
4.2 Balances with Reserve Bank	814570	13025	140911	131133	212116	130967
5 Assets with the Banking System						
5.1 Balances with Other Banks	195063	5594	15586	30822	13006	36183
5.2 Money at Call and Short Notice	16842	4945	-1043	9860	366	7231
5.3 Advances to Banks	45120	-610	6340	9318	2279	22016
5.4 Other Assets	58795	466	1374	22182	-2408	30592
6 Investments	5084976	3299	121969	356029	159170	500481
6.1a Growth (per cent)		0.1	2.7	7.5	3.6	10.9
6.1 Government Securities	5084154	3305	121241	355975	159019	501281
6.2 Other Approved Securities	822	-6	728	53	151	-800
7 Bank Credit*	12947735	21502	212684	1056421	727313	1897386
7.1a Growth (per cent)		0.2	1.9	8.9	7.0	17.2
7a.1 Food Credit	52240	13861	21161	-2771	-6541	-30175
7a.2 Non-food credit	12895495	7641	191524	1059192	733854	1927561
7b.1 Loans, Cash credit and Overdrafts	12718923	28041	214218	1067587	681634	1880059
7b.2 Inland Bills - Purchased	34009	-1197	1758	-2046	8373	1719
7b.3 Discounted	151734	-3307	-542	-2478	30272	24393
7b.4 Foreign Bills - Purchased	15955	-1258	-1770	-3202	2292	-2668
7b.5 Discounted	27114	-777	-980	-3440	4743	-6117

*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2021		2022			
	Nov. 26	Oct. 28	Nov. 4	Nov. 11	Nov. 18	Nov. 25
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.29	..	5.36	..
Credit-Deposit Ratio	..	..	74.43	..	74.86	..
Incremental Credit-Deposit Ratio	..	..	114.86	..	127.35	..
Investment-Deposit Ratio	..	..	29.26	..	29.40	..
Incremental Investment-Deposit Ratio	..	..	39.15	..	42.92	..
Rates						
Policy Repo Rate	4.00	5.90	5.90	5.90	5.90	5.90
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	5.65	5.65	5.65	5.65	5.65
Marginal Standing Facility (MSF) Rate	4.25	6.15	6.15	6.15	6.15	6.15
Bank Rate	4.25	6.15	6.15	6.15	6.15	6.15
Base Rate	7.30/8.80	8.10/8.80	8.10/8.80	8.10/8.80	8.10/8.80	8.10/8.80
MCLR (Overnight)	6.50/7.00	6.95/7.85	7.05/8.05	7.05/8.05	7.05/8.05	7.05/8.05
Term Deposit Rate >1 Year	4.90/5.50	5.50/7.00	5.50/7.25	5.50/7.25	6.10/7.25	6.10/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.35	6.16	5.98	5.88	5.84	6.13
91-Day Treasury Bill (Primary) Yield	3.53	6.40	6.47	6.48	6.44	6.45
182-Day Treasury Bill (Primary) Yield	3.83	6.72	6.80	6.82	6.74	6.75
364-Day Treasury Bill (Primary) Yield	4.13	6.92	6.95	6.98	6.88	6.88
10-Year G-Sec Par Yield (FBIL)	6.34	7.41	7.48	7.32	7.32	7.32
FBIL® Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹per Foreign Currency)	74.71	82.41	82.53	80.65	81.70	81.53
INR-Euro Spot Rate (₹per Foreign Currency)	83.85	82.14	80.72	82.47	84.71	84.87
Forward Premia of US\$ 1-month	3.69	3.28	2.69	2.83	2.35	2.21
3-month	3.80	2.86	2.52	2.68	2.35	2.16
6-month	4.71	2.74	2.45	2.63	2.42	2.26

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 18	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20493729	21397426	-61018	-0.3	801057	4.3	903697	4.4	1707695	9.5	1751792	8.9
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3035689	3093618	10549	0.3	126418	4.6	57930	1.9	204712	7.7	215372	7.5
1.2 Demand Deposits with Banks	2212992	2192524	-5216	-0.2	-37866	-1.9	-20467	-0.9	324317	19.9	235270	12.0
1.3 Time Deposits with Banks	15186605	16040573	-66233	-0.4	711994	5.1	853969	5.6	1172709	8.6	1278301	8.7
1.4 'Other' Deposits with Reserve Bank	58444	70709	-119	-0.2	511	1.1	12265	21.0	5958	14.2	22848	47.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	6477629	6611126	2353	0	224911	3.8	133497	2.1	383771	6.7	535841	8.8
2.1.1 Reserve Bank	1450596	1226047	-939	-0.1	94278		-224549		170017		32083	
2.1.2 Other Banks	5027033	5385079	3292	0.1	130633	2.7	358046	7.1	213755	4.6	503758	10.3
2.2 Bank Credit to Commercial Sector	12616520	13679289	22636	0.2	201459	1.7	1062769	8.4	777541	7.0	1921208	16.3
2.2.1 Reserve Bank	16571	14661	1983		-4075		-1909		-7539		10027	
2.2.2 Other Banks	12599950	13664628	20653	0.2	205534	1.8	1064678	8.4	785080	7.1	1911181	16.3
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4571803	102239	2.3	381507	8.3	-282259	-5.8	413498	9.1	-388550	-7.8
2.4 Government's Currency Liabilities to the Public	28013	29212	0	0	528	2.0	1199	4.3	901	3.4	1771	6.5
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3494005	188246	5.7	7350	0.2	11509	0.3	-131984	-3.9	318478	10.0
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1381545	115479	9.1	-28752	-2.1	73045	5.6	-137036	-9.4	53638	4.0

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 25	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4068887	4146765	-12300	-0.3	136126	3.8	77879	1.9	422895	12.8	410659	11.0
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3133716	3217676	-750	-0.0	129532	4.5	83959	2.7	212522	7.7	234380	7.9
1.2 Bankers' Deposits with RBI	876726	864553	-5378	-0.6	5501	0.8	-12173	-1.4	207173	41.7	160185	22.7
1.3 'Other' Deposits with RBI	58444	64537	-6173	-8.7	1092	2.3	6093	10.4	3199	7.1	16094	33.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1450596	1194560	-31487		77626		-256036		140811		17249	
2.1.1 Net RBI Credit to Centre	1448972	1191658	-28748		80549		-257314		142464		14764	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-9859	20999		-354560		533842		-189609		714058	
2.2.1 RBI's Net Claims on Banks	-560272	-30078	15442		-347987		530194		-180569		695975	
2.3 Net Foreign Exchange Assets of RBI	4442479	4336487	20276	0.5	397667	9.5	-105992	-2.4	350806	8.3	-260580	-5.7
2.4 Government's Currency Liabilities to the Public	28013	29212			626	2.3	1199	4.3	920	3.5	1673	6.1
2.5 Net Non-Monetary Liabilities of RBI	1308500	1403634	22089	1.6	-14767	-1.1	95134	7.3	-119966	-8.2	61742	4.6

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Nov. 21, 2022	-	-	-	-	15736	53653	5000	-	-	-32917
Nov. 22, 2022	-	-	-	-	15921	46359	492	-	-	-29946
Nov. 23, 2022	-	-	-	-	15177	53213	-	-	-	-38036
Nov. 24, 2022	-	-	-	-	4264	50071	-	-	-	-45807
Nov. 25, 2022	-	-	-	-	2386	74736	-	-	-	-72350
Nov. 26, 2022	-	-	-	-	135	5867	-	-	-	-5732
Nov. 27, 2022	-	-	-	-	46	3623	-	-	-	-3577

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Sep.	Oct.	Sep.	Oct.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	163.2	165.5	175.3	176.7	0.8	5.4	6.8
1.1 Rural	164.0	166.3	176.4	177.9	0.9	5.5	7.0
1.2 Urban	162.3	164.6	174.1	175.3	0.7	5.3	6.5
2 Consumer Price Index for Industrial Workers (2016=100)	123.3	124.9	131.3	132.5	0.9	5.2	6.1
3 Wholesale Price Index (2011-12=100)	137.4	140.7	152.1	152.5	0.3	2.4	8.4
3.1 Primary Articles	157.7	163.0	176.2	181.0	2.7	5.9	11.0
3.2 Fuel and Power	119.0	126.0	157.8	155.2	-1.6	7.9	23.2
3.3 Manufactured Products	134.0	135.9	142.5	141.9	-0.4	-0.3	4.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Nov. 4, 2022	248613	14378	6.73 - 7.14
Nov. 18, 2022	257555	25535	6.64 - 7.28

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Oct. 31, 2022	373332	39745	6.40 - 13.72
Nov. 15, 2022	381456	55159	6.21 - 13.78

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Nov. 26, 2021	Nov. 18, 2022	Nov. 25, 2022
	1	2	3
1 Call Money	15488	19666	19325
2 Notice/ Term Money	1269	6538	524
3 Triparty Repo	652602	791262	710250
4 Market Repo	402681	555960	489094
5 Repo in Corporate Bond	6203	4480	473

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on November 25, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	16804	23433	45031	190792
182-day	68750	53570	27598	231642
364-day	108145	183977	45396	474462
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Nov. 25, 2022)	2021-22 (Up to Nov. 26, 2021)	2021-22	2022-23 (Up to Nov. 25, 2022)	2021-22 (Up to Nov. 26, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	1003000	870357	1127382	747229	655800	863103
2. State Governments	391296	406246	701626	250881	297259	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbic.rbi.org.in>

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