



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

February 3, 2012

Vol. 27

No. 5

### 1. Reserve Bank of India – Liabilities and Assets

(₹ Billion)

Item	2011		2012		Variation	
	Jan. 28	Jan. 20	Jan. 27 #	Week	Year	
	1	2	3	4	5	
<b>Notes Issued</b>	<b>9,125.22</b>	<b>10,262.55</b>	<b>10,245.90</b>	<b>-16.65</b>	<b>1,120.68</b>	
Notes in Circulation	9,125.14	10,262.46	10,245.75	-16.72	1,120.61	
Notes held in Banking Department	0.08	0.09	0.15	0.06	0.07	
<b>Deposits</b>						
Central Government	684.71	1.00	1.01	—	-683.71	
Market Stabilisation Scheme	—	—	—	—	—	
State Governments	0.41	0.43	0.42	—	0.01	
Scheduled Commercial Banks	2,906.30	3,882.58	3,683.65	-198.93	777.35	
Scheduled State Co-operative Banks	34.54	38.19	38.41	0.22	3.87	
Other Banks	149.36	175.34	170.42	-4.92	21.06	
Others	220.68	114.93	120.84	5.92	-99.84	
Other Liabilities	3,707.01	5,513.34	5,462.25	-51.09	1,755.24	
<b>TOTAL LIABILITIES /ASSETS</b>	<b>16,828.24</b>	<b>19,988.36</b>	<b>19,722.89</b>	<b>-265.46</b>	<b>2,894.66</b>	
Foreign Currency Assets <sup>(1)</sup>	12,328.38	13,080.03	12,933.80	-146.23	605.42	
Gold Coin and Bullion <sup>(2)</sup>	1,006.86	1,418.06	1,418.06	—	411.20	
Rupee Securities (including Treasury Bills)	3,369.82	5,143.63	5,182.80	39.17	1,812.97	
<b>Loans and Advances</b>						
Central Government	—	161.77	—	-161.77	—	
State Governments	7.50	5.25	0.87	-4.38	-6.63	
NABARD	—	—	—	—	—	
Scheduled Commercial Banks	43.74	91.05	92.62	1.57	48.88	
Scheduled State Co-operative Banks	0.50	0.20	—	-0.20	-0.50	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	0.69	19.88	19.88	—	19.19	
<b>Bills Purchased and Discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	13.20	13.20	13.20	—	—	
Other Assets	57.54	55.28	61.66	6.38	4.12	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. This also includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Jan. 27, 2012		Variation over							
			Week		End-March 2011		End-December 2011		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8	9	10
<b>Total Reserves</b>	<b>14,690.0</b>	<b>293,930.1</b>	<b>-147.9</b>	<b>673.4</b>	<b>1,079.9</b>	<b>-10,888.0</b>	<b>-1,114.7</b>	<b>-2,758.6</b>	<b>1,026.7</b>	<b>-5,240.7</b>
(a) Foreign Currency Assets +	12,914.9	260,119.6	-146.0	614.1*	666.1	-14,210.2	-1,091.6	-2,813.7	597.9	-9,162.1
(b) Gold \$	1,418.1	26,620.3	—	—	392.4	3,647.9	—	—	411.2	4,150.8
(c) SDRs @	221.6	4,463.2	-1.2	36.8	17.6	-105.8	-14.3	34.2	-14.3	-694.4
(d) Reserve Position in the IMF**	135.4	2,727.0	-0.7	22.5	3.8	-219.9	-8.8	20.9	31.9	465.0

+ Excludes ₹18.9 billion/US\$ 380 million invested in foreign currency denominated bonds issued by IIFC (UK).

\* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

@ Includes SDR 3,082.5 million (equivalent to US\$ 4,883 million) allocated under general allocation and SDR 214.6 million (equivalent to US\$ 340 million) allocated under special allocation by IMF done on August 28, 2009 and September 9, 2009, respectively.

\$ Includes ₹314.6 billion (US\$ 6,699 million) reflecting the purchase of 200 metric tonnes of gold from IMF on November 3, 2009.

### 3. Scheduled Commercial Banks – Business in India

(₹ Billion)

Item	Outstanding as on Jan. 13, 2012 #	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2010-2011	2011-2012	2011	2012
	1	2	3	4	5	6
<b>Liabilities to the Banking System</b>						
Demand and Time Deposits from Banks	751.1	1.3	14.7	13.7	124.9	87.0
Borrowings from Banks <sup>(1)</sup>	339.2	14.7	-91.3	42.0	41.7	107.0
Other Demand and Time Liabilities <sup>(2)</sup>	101.3	-18.2	11.9	30.0	16.4	29.6
<b>Liabilities to Others</b>						
<b>Aggregate Deposits</b>	<b>57,987.0</b>	<b>-292.1</b>	<b>4,541.4</b>	<b>5,907.3</b>	<b>6,994.7</b>	<b>8,517.3</b>
		<b>(-0.5)</b>	<b>(10.1)</b>	<b>(11.3)</b>	<b>(16.5)</b>	<b>(17.2)</b>
Demand	5,991.9	-394.8	-756.0	-425.2	301.1	291.8
Time	51,995.1	102.8	5,297.5	6,332.5	6,693.5	8,225.5
Borrowings <sup>(3)</sup>	1,562.2	-14.2	195.9	248.8	221.0	323.6
Other Demand and Time Liabilities	3,478.5	-198.3	-39.3	60.4	77.5	223.6
<b>Borrowings from Reserve Bank</b>	<b>47.2</b>	<b>-11.6</b>	<b>32.4</b>	<b>-3.1</b>	<b>28.9</b>	<b>14.4</b>
<b>Cash in Hand and Balances with Reserve Bank</b>	<b>3,915.1</b>	<b>31.3</b>	<b>316.3</b>	<b>420.0</b>	<b>833.8</b>	<b>529.1</b>
Cash in hand	341.1	-36.6	47.4	37.7	56.6	38.0
Balances with Reserve Bank	3,574.0	67.9	268.9	382.3	777.2	491.1
<b>Assets with the Banking System</b>						
Balances with Other Banks <sup>(4)</sup>	624.6	-35.5	-149.2	63.2	-7.2	149.6
Money at Call and Short Notice	242.4	13.2	-40.3	76.3	20.6	106.0
Advances to Banks	75.3	-18.8	-41.5	-50.4	33.3	17.8
Other Assets	795.3	-66.1	41.1	104.6	245.4	309.6
<b>Investments <sup>(5)</sup></b>	<b>16,896.2</b>	<b>-37.4</b>	<b>769.8</b>	<b>1,880.1</b>	<b>803.2</b>	<b>2,278.9</b>
		<b>(-0.2)</b>	<b>(5.6)</b>	<b>(12.5)</b>	<b>(5.8)</b>	<b>(15.6)</b>
Government Securities	16,861.8	-35.0	789.2	1,890.3	826.7	2,288.7
Other Approved Securities	34.4	-2.5	-19.3	-10.3	-23.6	-9.8
<b>Bank Credit</b>	<b>43,544.8</b>	<b>-111.7</b>	<b>4,759.7</b>	<b>4,123.9</b>	<b>7,105.8</b>	<b>6,337.2</b>
		<b>(-0.3)</b>	<b>(14.7)</b>	<b>(10.5)</b>	<b>(23.6)</b>	<b>(17.0)</b>
Food Credit	863.9	18.5	154.6	221.1	214.2	224.4
Non-food credit	42,680.8	-130.1	4,605.1	3,902.8	6,891.6	6,112.8
Loans, Cash credit and Overdrafts	41,953.4	-70.3	4,626.9	4,013.3	6,814.6	6,104.9
Inland Bills – Purchased	160.0	1.8	5.0	25.6	12.3	34.9
Discounted <sup>(6)</sup>	822.3	-28.6	72.2	23.6	144.3	127.9
Foreign Bills – Purchased	201.9	-11.8	26.6	16.1	31.0	14.0
Discounted	407.1	-2.7	29.0	45.3	103.6	55.5
<b>Cash-Deposit Ratio</b>	<b>6.75</b>					
<b>Investment-Deposit Ratio</b>	<b>29.14</b>					
<b>Credit-Deposit Ratio</b>	<b>75.09</b>					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'Liabilities to Others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other accounts. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: Includes the impact of mergers since May 3, 2002.

### 4. Cash Reserve Ratio and Interest Rates

(Per cent per annum)

Item/Week Ended	2011				2012		
	Jan. 21	Dec. 16	Dec. 23	Dec. 30	Jan. 6	Jan. 13	Jan. 20
	1	2	3	4	5	6	7
Cash Reserve Ratio (per cent) <sup>(1)</sup>	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Base Rate <sup>(2)</sup>	8.00/9.00	10.00/10.75	10.00/10.75	10.00/10.75	10.00/10.75	10.00/10.75	10.00/10.75
Deposit Rate <sup>(3)</sup>	7.00/8.75	8.50/9.25	8.50/9.25	8.50/9.25	8.50/9.25	8.50/9.25	8.50/9.25
Call Money Rate (Weighted Average) <sup>(4)</sup>	6.66	8.66	9.52	9.11	8.80	8.69	9.11

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Base Rate relates to five major banks since July 1, 2010. Earlier figures relate to Benchmark Prime Lending Rate (BPLR). (3) Deposit Rate relates to major banks for term deposits of more than one year maturity. (4) Data cover 90-95 per cent of total transactions reported by participants. Call Money Rate (Weighted Average) is volume-weighted average of daily call money rates for the week (Saturday to Friday).

## 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(₹ Billion)

Item	2011 - 2012			2010 - 2011		
	Outstanding as on		Variation (2) - (1)	Outstanding as on		Variation (5) - (4)
	2011	2012		2010	2011	
	Mar. 25	Jan. 13		Mar. 26	Jan. 14	
	1	2	3	4	5	6
<b>1. Bank Credit</b>	<b>39,420.8</b>	<b>43,544.8</b>	<b>4,123.9</b>	<b>32,447.9</b>	<b>37,207.6</b>	<b>4,759.7</b>
A. Food Credit	642.8	863.9	221.1	484.9	639.5	154.6
B. Non-food Credit	38,778.0	42,680.8	3,902.8	31,963.0	36,568.1	4,605.1
			(10.5)			(14.7)
<b>2. Investments</b>	<b>1,476.0</b>	<b>1,734.9</b>	<b>258.9</b>	<b>1,180.7</b>	<b>1,475.1</b>	<b>294.4</b>
A. Commercial Paper	123.1	268.0	144.9	251.9	298.3	46.4
B. Shares Issued by (a + b)	413.2	373.2	-40.0	301.1	362.9	61.9
(a) Public Sector Undertakings	89.7	74.2	-15.4	46.3	84.5	38.2
(b) Private Corporate Sector	323.5	299.0	-24.5	254.8	278.5	23.7
C. Bonds/Debentures Issued by (a + b)	939.8	1,093.7	153.9	627.8	813.9	186.1
(a) Public Sector Undertakings	279.5	310.3	30.8	227.1	235.3	8.2
(b) Private Corporate Sector	660.3	783.4	123.1	400.7	578.6	178.0
<b>3. Total (1B + 2)</b>	<b>40,254.0</b>	<b>44,415.7</b>	<b>4,161.7</b>	<b>33,143.7</b>	<b>38,043.2</b>	<b>4,899.5</b>
			(10.3)			(14.8)
<b>Memo Items:</b>						
Investments in						
A. Instruments Issued by Mutual Funds	476.0	344.5	-131.5	528.9	709.6	180.7
B. Instruments Issued by Public Financial Institutions	313.0	370.6	57.6	326.0	295.9	-30.1
C. Bonds/Debentures Issued by Others	456.2	348.5	-107.7	309.0	310.8	1.8

Notes: 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

## 6. Foreign Exchange Rates – Spot and Forward Premia

Foreign Currency	2012					Annual Appreciation(+) / Depreciation(-) (per cent)				
	Jan. 23	Jan. 24	Jan. 25	Jan. 26+	Jan. 27	Jan. 23	Jan. 24	Jan. 25	Jan. 26+	Jan. 27
	1	2	3	4	5	6	7	8	9	10
<b>RBI's Reference Rate (₹ Per Foreign Currency)</b>										
US Dollar	50.2435	49.9673	50.0215		49.6480	—	-8.78	-8.98		-8.21
Euro	64.7876	65.0887	65.1255		65.0492	—	-4.73	-4.58		-3.98
<b>FEDAI Indicative Rates (₹ Per Foreign Currency)</b>										
US Dollar	{	50.2325	49.9600	50.0200		49.6300	—	-8.76	-8.99	-8.18
	Buying									
	Selling	50.2450	49.9700	50.0300		49.6400	—	-8.76	-8.98	-8.18
Pound Sterling	{	78.0975	77.7225	78.0450		77.7850	—	-6.34	-6.75	-6.79
	Buying									
	Selling	78.1350	77.7575	78.0825		77.8250	—	-6.35	-6.76	-6.79
Euro	{	64.7600	65.0725	65.1250		65.0350	—	-4.71	-4.60	-3.96
	Buying									
	Selling	64.7950	65.1100	65.1600		65.0575	—	-4.73	-4.59	-3.94
100 Yen	{	65.1850	64.8575	64.1600		64.4200	—	-15.09	-13.95	-13.96
	Buying									
	Selling	65.2200	64.8875	64.2075		64.4750	—	-15.08	-13.97	-13.98
<b>Inter-Bank Forward Premia of US Dollar (per cent per annum)</b>										
1-month		9.79	9.49	9.12		8.94				
3-month		8.28	8.65	8.80		8.78				
6-month		7.05	7.40	7.48		7.61				

+ Market closed.

— Market closed on the corresponding day of the previous year.

Notes: 1. The unified exchange rate system came in to force on March 1, 1993.

2. Euro reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2011	2012	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Jan. 13 #	Amount	%	2010-2011		2011-2012		2011		2012	
	1	2	3	4	Amount	%	Amount	%	Amount	%	Amount	%
					5	6	7	8	9	10	11	12
<b>M<sub>3</sub></b>	64,994.9	71,925.7	-61.1	-0.1	6,062.4	10.8	6,930.8	10.7	8,905.1	16.7	9,836.4	15.8
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	9,142.0	10,006.0	226.1	2.3	1,242.4	16.2	864.0	9.5	1,429.5	19.1	1,088.7	12.2
(ii) Demand Deposits with Banks	7,176.6	6,699.1	-394.7	-5.6	-738.5	-10.3	-477.5	-6.7	417.8	6.9	257.9	4.0
(iii) Time Deposits with Banks	48,639.8	55,199.2	109.0	0.2	5,567.4	13.5	6,559.4	13.5	7,066.4	17.8	8,497.5	18.2
(iv) 'Other' Deposits with Reserve Bank	36.5	21.4	-1.5	-6.5	-9.0	-23.6	-15.1	-41.3	-8.6	-22.8	-7.7	-26.3
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank Credit to Government (a+b)	19,827.7	22,753.3	402.2	1.8	1,566.9	9.4	2,925.6	14.8	2,833.7	18.4	4,494.6	24.6
(a) Reserve Bank	3,965.5	4,933.5	432.9		677.0		968.0		1,878.5		2,140.7	
(b) Other Banks	15,862.2	17,819.8	-30.7	-0.2	889.9	6.1	1,957.6	12.3	955.2	6.6	2,353.9	15.2
(ii) Bank Credit to Commercial Sector (a+b)	42,354.1	46,715.9	-102.1	-0.2	5,129.4	14.7	4,361.8	10.3	7,523.2	23.1	6,672.4	16.7
(a) Reserve Bank	21.6	31.6	-1.0	—	0.5	—	10.0	—	-36.6	—	17.8	—
(b) Other Banks	42,332.4	46,684.3	-101.0	-0.2	5,128.9	14.7	4,351.8	10.3	7,559.8	23.3	6,654.6	16.6
(iii) Net Foreign Exchange Assets of Banking Sector *	13,933.4	15,208.6	-697.0	-4.4	809.8	6.3	1,275.2	9.2	442.5	3.4	1,584.1	11.6
(iv) Government's Currency Liabilities to the Public	127.2	137.2	—	—	11.0	9.8	9.9	7.8	14.5	13.3	13.4	10.8
(v) Banking Sector's Net Non-Monetary Liabilities of which: Net Non-Monetary Liabilities of RBI	11,247.6	12,889.3	-335.8	-2.5	1,454.8	17.1	1,641.7	14.6	1,908.8	23.7	2,928.2	29.4
	3,683.5	5,697.1	-535.3	-8.6	532.9	17.7	2,013.6	54.7	-20.2	-0.6	2,147.8	60.5

\* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2011 are after closure of accounts.

## 8. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2011	2012	Week		Financial Year so far				Year-on-Year			
	Mar. 31 #	Jan. 27 #	Amount	%	2010-2011		2011-2012		2011		2012	
	1	2	3	4	Amount	%	Amount	%	Amount	%	Amount	%
					5	6	7	8	9	10	11	12
<b>Reserve Money</b>	13,768.2	14,302.2	-214.4	-1.5	916.9	7.9	534.0	3.9	2,217.0	21.6	1,828.8	14.7
<b>Components (i+ii+iii)</b>												
(i) Currency in Circulation	9,496.6	10,382.9	-16.7	-0.2	1,254.4	15.7	886.3	9.3	1,523.2	19.7	1,133.0	12.2
(ii) Bankers' Deposits with RBI	4,235.1	3,892.5	-203.6	-5.0	-432.8	-12.3	-342.6	-8.1	603.4	24.3	802.3	26.0
(iii) 'Other' Deposits with RBI	36.5	26.8	5.9	28.3	95.2	250.2	-9.7	-26.6	90.4	210.6	-106.5	-79.9
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI Credit to Government	3,965.5	5,184.0	-127.2		577.2		1,218.4		1,790.9		2,491.0	
of which: to Centre	3,940.3	5,183.5	-122.9		570.1		1,243.2		1,791.2		2,497.6	
(ii) RBI Credit to Banks & Commercial Sector	73.2	125.5	1.4		33.0		52.3		3.3		67.6	
o/w: to Banks (includes NABARD)	51.6	92.9	1.4		33.0		41.3		44.7		48.3	
(iii) Net Foreign Exchange Assets of RBI*	13,285.7	14,351.7	-146.2	-1.0	1,015.6	8.2	1,066.0	8.0	598.9	4.7	1,016.6	7.6
(iv) Government's Currency Liabilities to the Public	127.2	137.2	—	—	12.1	10.7	9.9	7.8	14.2	12.9	12.4	9.9
(v) Net Non-Monetary Liabilities of RBI	3,683.5	5,496.1	-57.7	-1.0	720.9	23.9	1,812.6	49.2	190.3	5.4	1,758.7	47.1

\* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2011 are after closure of accounts.

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(₹ Billion)

Date	Repo period (Day(s))	Repo (Injection)					Reverse Repo (Absorption)					Net injection (+)/ Absorption(-) of Liquidity (5-10)	MSF	Out-standing Amount
		Bids Received		Bids Accepted		Cut-off Rate(%)	Bids Received		Bids Accepted		Cut-off Rate(%)			
		Number	Amount	Number	Amount		Number	Amount	Number	Amount				
		1	2	3	4	5	6	7	8	9	10			
Jan. 23, 2012	1	56	1,417.70	56	1,417.70	8.50	1	0.15	1	0.15	7.50	1,417.55	—	-1,417.55
Jan. 24, 2012	1	48	1,232.50	48	1,232.50	8.50	—	—	—	—	—	1,232.50	—	-1,232.50
Jan. 25, 2012	2	58	1,450.50	58	1,450.50	8.50	1	0.05	1	0.05	7.50	1,450.45	10.50	-1,460.95
Jan. 27, 2012	3	58	1,594.45	58	1,594.45	8.50	22	82.60	22	82.60	7.50	1,511.85	—	-1,511.85

MSF: Marginal Standing Facility

— ' ' No bid was received in the auction/Not Applicable

## 10. Auctions of Government of India Treasury Bills (TBs)

(₹ Billion)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (7+8+9)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>91-day Treasury Bills</b>													
<b>2011-2012</b>													
Apr. 6	Apr. 8	40.00	78	141.05	—	35	40.00	—	—	40.00	98.26	7.1443	698.45
Jul. 6	Jul. 8	70.00	94	276.21	2.50	29	70.00	2.50	—	72.50	98.00	8.1857	1,218.60
Oct. 5	Oct. 7	40.00	69	147.55	15.00	41	40.00	15.00	—	55.00	97.94	8.4364	1,147.19
Jan. 25	Jan. 27	60.00	83	107.73	56.02	64	60.00	56.02	—	116.02	97.88	8.7293	989.40
<b>182-day Treasury Bills</b>													
<b>2011-2012</b>													
Apr. 13	Apr. 15	20.00	74	77.44	15.00	25	20.00	15.00	—	35.00	96.43	7.4462	245.01
Jul. 6	Jul. 8	30.00	75	71.78	—	44	30.00	—	—	30.00	96.04	8.2692	342.51
Oct. 12	Oct. 14	40.00	56	72.93	—	41	40.00	—	—	40.00	95.90	8.6177	421.00
Jan. 18	Jan. 20	40.00	82	111.92	—	51	40.00	—	—	40.00	95.93	8.5523	473.51
<b>364-day Treasury Bills</b>													
<b>2011-2012</b>													
Apr. 6	Apr. 8	20.00	80	83.50	—	31	20.00	—	—	20.00	93.02	7.5476	424.56
Jul. 13	Jul. 15	30.00	107	131.41	—	20	30.00	—	—	30.00	92.41	8.2360	533.08
Oct. 5	Oct. 7	40.00	93	106.45	—	43	40.00	—	—	40.00	92.18	8.5185	651.61
Jan. 25	Jan. 27	40.00	80	114.45	—	26	40.00	—	—	40.00	92.24	8.4713	863.71

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

## 11. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(₹ Billion)

	Date													
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 19	Jan. 20	Jan. 21	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26	Jan. 27
Average daily cash reserve requirement for the fortnight ending January 27, 2012	3,707.9	3,707.9	3,707.9	3,707.9	3,707.9	3,707.9	3,707.9	3,707.9	3,707.9	3,707.9	3,707.9	3,707.9	3,707.9	3,707.9
Cash Balance with RBI	3,586.3	3,586.3	3,779.4	3,820.6	3,958.7	3,890.4	3,884.9	3,871.0	3,871.0	3,665.3	3,521.2	3,646.6	3,646.6	3,687.1

Note: Figures indicated here are the scheduled commercial banks' aggregate cash balances maintained with RBI on a daily basis during the fortnight.

## 12. Certificates of Deposit Issued by Scheduled Commercial Banks

(₹ Billion)

Fortnight ended	Total amount Outstanding #		Issued during the fortnight #		Rate of Interest (Per cent)@	
	1		2		3	
Jan. 14, 2011		3,718.8		440.2		7.18 - 9.82
Apr. 8, 2011		4,445.3		612.9		8.00 - 11.70
Jul. 15, 2011		4,059.7		284.3		8.20 - 10.10
Oct. 7, 2011		3,873.1		416.9		8.80 - 9.85
Nov. 18, 2011		3,784.3		131.0		9.30 - 9.81
Dec. 16, 2011		3,731.8		565.2		9.14 - 10.05

@ Range of effective interest rate per annum.

### 13. Commercial Paper Issued by Companies (At face value)

(₹ Billion)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (Per cent)@
	1	2	3
Jan. 15, 2011	989.1	229.1	6.60 - 11.95
Apr. 15, 2011	1,055.2	308.4	7.15 - 12.30
Jul. 15, 2011	1,283.5	298.2	8.10 - 13.25
Oct. 15, 2011	1,664.6	292.4	8.75 - 13.50
Nov. 30, 2011	1,734.8	188.1	8.00 - 14.50
Dec. 15, 2011	1,775.2	340.1	9.10 - 14.50

@ Typical effective discount rate range per annum on issues during the fortnight.

### 14. Index Numbers of Wholesale Prices (Base: 2004-05 = 100)

Item	Weight	2011		2012	Percentage Variation over			
		Jan. 15	Nov. 19*	Jan. 14#	Week	Month	End-March	Year
		1	2	3	4	5	6	7
<b>ALL COMMODITIES @</b>	100.00	..	..	..	..	..	..	..
Primary Articles	20.12	195.4	200.4	199.1	—	0.8	5.7	1.9
(i) Fruits And Vegetables	3.84	211.4	185.8	159.0	-1.3	-3.4	-4.7	-24.8
Fuel and Power	14.91	150.9	171.8	172.7	—	—	9.4	14.4
Manufactured Products @	64.97	..	..	..	..	..	..	..
(i) Sugar, <i>Khandsari &amp; Gur</i>	2.09	..	..	..	..	..	..	..
(ii) Edible Oils	3.04	..	..	..	..	..	..	..
(iii) Cement and Lime	1.39	..	..	..	..	..	..	..
(iv) Iron and Semis	1.56	..	..	..	..	..	..	..

\* Latest available final figure.

Source: Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

@ Data are released on a monthly frequency.

### 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices – Mumbai

	2011	2012				
	Jan. 27	Jan. 23	Jan. 24	Jan. 25	Jan. 26+	Jan. 27
	1	2	3	4	5	6
BSE SENSEX (1978-79=100)	18684.43	16751.73	16995.77	17077.18		17233.98
S & P CNX NIFTY (3.11.1995=1000)	5604.30	5046.25	5127.35	5158.30		5204.70

+ Market closed.

### 16. Average Daily Turnover in Call Money Market

(₹ Billion)

	Week Ended						
	Dec. 16, 2011	Dec. 23, 2011	Dec. 30, 2011	Jan. 6, 2012	Jan. 13, 2012	Jan. 20, 2012	Jan. 27, 2012
	1	2	3	4	5	6	7
<b>1. Banks</b>							
(a) Borrowings	101.5	163.3	148.4	124.8	135.6	159.7	144.1
(b) Lendings	111.7	176.1	157.6	137.7	145.5	165.5	155.9
<b>2. Primary Dealers</b>							
(a) Borrowings	10.1	13.3	9.3	12.9	9.9	6.2	11.9
(b) Lendings	—	0.4	0.1	—	—	0.4	0.1
<b>3. Total</b>							
(a) Borrowings	111.7	176.5	157.7	137.7	145.5	165.9	156.0
(b) Lendings	111.7	176.5	157.7	137.7	145.5	165.9	156.0

Notes: 1. Data are the average of daily call money turnover for the week (Saturday to Friday). 3. Data cover 90-95 per cent of total transactions reported by participants.

2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

### 17. Turnover in Government Securities Market (Face Value)@

(₹ Billion)

Items	Week Ended					
	Dec. 23, 2011	Dec. 30, 2011	Jan. 6, 2012	Jan. 13, 2012	Jan. 20, 2012	Jan. 27, 2012
	1	2	3	4	5	6
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	2,590.0	1,494.5	2,623.5	2,421.6	2,228.9	1,951.1
(b) State Government Securities	68.4	12.2	27.2	40.2	23.0	30.5
(c) 91-Day Treasury Bills	48.8	43.5	76.8	45.0	65.2	39.0
(d) 182-Day Treasury Bills	33.9	34.6	49.5	22.2	57.9	6.5
(e) 364-Day Treasury Bills	72.6	51.5	81.8	134.1	69.1	4.1
<b>II. RBI*</b>	<b>92.8</b>	<b>98.6</b>	<b>28.9</b>	<b>100.0</b>	<b>131.1</b>	<b>105.7</b>

@ Excluding Repo Transactions.

\* RBI's sales and purchases include transactions in other offices and transactions on behalf of the State Governments and others.



## 18. Turnover in Foreign Exchange Market #

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Purchases</b>												
Jan. 9, 2012	1.892	632	613	254	140	114	6.405	7.454	591	2.463	1.301	122
Jan. 10, 2012	2.323	933	825	158	178	158	6.820	7.911	890	2.661	662	58
Jan. 11, 2012	2.309	832	494	388	162	159	6.284	9.288	1.456	2.577	1.344	64
Jan. 12, 2012	2.598	534	533	276	141	167	6.286	8.705	1.563	2.641	1.218	138
Jan. 13, 2012	2.943	1.098	433	357	250	289	6.232	7.422	1.063	2.949	1.599	81
<b>Sales</b>												
Jan. 9, 2012	2.013	1.191	594	260	128	125	5.813	8.321	796	2.424	1.253	128
Jan. 10, 2012	2.400	1.624	504	168	172	146	6.586	9.021	811	2.681	599	43
Jan. 11, 2012	2.284	1.461	275	382	154	162	5.825	11.076	1.636	2.609	1.300	67
Jan. 12, 2012	2.032	1.777	407	282	230	174	5.163	9.814	2.109	2.640	1.272	149
Jan. 13, 2012	2.643	1.512	645	355	203	325	6.192	8.877	1.104	2.954	1.614	85

FCY: Foreign Currency.

INR: Indian Rupees.

**Note:** Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(₹ Billion)

	Week Ended					
	Dec. 23, 2011	Dec. 30, 2011	Jan. 6, 2012	Jan. 13, 2012	Jan. 20, 2012	Jan. 27, 2012
	1	2	3	4	5	6
Amount	8.0	6.2	9.9	10.7	11.4	5.0

Source: National Stock Exchange of India Ltd.

## 20. Government of India: Treasury Bills Outstanding (Face Value)

(₹ Billion)

Holders	January 27, 2012				Variation In Total Treasury Bills		
	Treasury Bills of Different Maturities				Total (1+2+3+4)	Over the Week	Over End-March
	14-day (Intermediate)	91-day (Auction)	182-day (Auction)	364-day (Auction)			
	1	2	3	4	5	6	7
Banks	—	234.0	154.3	227.5	615.8	-10.3	181.6
Primary Dealers@	—	279.3	198.2	440.2	917.7	28.7	351.7
State Governments	817.1	353.5	4.0	4.2	1,178.9	167.9	64.0
Others	13.5	122.6	117.0	191.9	444.9	31.8	176.9

@ Includes Bank Primary Dealers.

## 21. Government of India: Long and Medium-Term Borrowings – 2011-2012

(Face Value in ₹ Billion)

	Gross Amount Raised			Net Amount Raised		
	2011-12 (Upto Jan. 27, 2012)	2010-11 (Upto Jan. 28, 2011)	2010-11	2011-12 (Upto Jan. 27, 2012)	2010-11 (Upto Jan. 28, 2011)	2010-11
	1	2	3	4	5	6
1. Total	4,360.0	4,170.0	4,370.0	3,624.2	3,313.4	3,254.1
2. RBI's OMO * : Sales	69.6	66.8	115.7			
Purchases	848.8	739.2	788.0			

\* RBI's sales and purchases include transactions in other offices and transactions on behalf of the State Governments and others.

**22. Secondary Market Transactions in Government Securities (Face Value)<sup>@</sup>**

(₹ Billion)

Items	For the Week Ended Jan. 20, 2012			For the Week Ended Jan. 27, 2012		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
	1	2	3	4	5	6
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2011-12	—	—	—	—	—	—
2012-13	1.6	8.5613	8.7163	2.0	8.4847	8.6997
2013-14	—	—	—	1.3	8.0425	8.0500
2014-15	0.3	8.0000	8.0000	0.3	8.0100	8.0100
2015-16	4.9	8.0019	8.1088	3.0	8.0747	8.1095
2016-17	11.7	8.1837	8.2875	4.9	8.1262	8.2570
2017-18	6.7	8.1618	8.2596	2.0	8.1280	8.2429
2018-19	48.6	8.1554	8.3992	68.1	8.0024	8.4048
2019-20	35.7	8.1244	8.2500	21.2	8.1030	8.3286
2020-21	6.2	9.3881	9.7632	1.0	9.3715	9.7445
Beyond 2021	998.8	8.1347	8.6104	871.8	8.0754	8.6497
2. State Government Securities	11.5	8.5555	8.8145	15.3	8.5227	8.7300
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 days	4.6	8.1522	9.2537	2.0	8.3981	8.7541
(b) 15 - 91 days	36.1	8.3000	8.7479	20.7	8.2504	8.7293
(c) 92 - 182 days	24.8	8.3800	8.6500	0.8	8.4998	8.5306
(d) 183 - 364 days	30.7	7.9931	8.4501	1.2	8.2499	8.3888
<b>II. RBI* : Sales</b>	<b>0.2</b>			<b>0.2</b>		
<b>: Purchases</b>	<b>130.9</b>			<b>105.5 +</b>		
<b>III. Repo Transactions ✕ (Other than with RBI)</b>	<b>Amount</b>	<b>Rates (%PA)</b>	<b>Rates (%PA)</b>	<b>Amount</b>	<b>Rates (%PA)</b>	<b>Rates (%PA)</b>
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
1. Govt. of India Dated Securities	369.3	7.50 (1)	9.80 (15)	290.1	6.90 (1)	9.90 (16)
2. State Govt. Securities	—	—	—	3.6	8.45 (2)	9.60 (15)
3. 91-Day Treasury Bills	43.2	8.35 (1)	9.00 (3)	47.2	8.00 (1)	9.50 (3)
4. 182-Day Treasury Bills	61.6	8.50 (1)	8.95 (3)	64.4	8.00 (1)	9.30 (3)
5. 364-Day Treasury Bills	18.6	8.50 (1)	9.00 (3)	23.8	8.60 (1)	9.50 (3)
<b>IV: RBI : Repo ✕ ^</b>	<b>7,615.9</b>	<b>8.50</b>	<b>8.50</b>	<b>5,695.2</b>	<b>8.50</b>	<b>8.50</b>
<b>: Reverse Repo †</b>	<b>0.1</b>	<b>7.50</b>	<b>7.50</b>	<b>82.8</b>	<b>7.50</b>	<b>7.50</b>

@ As reported in Subsidiary General Ledger Accounts at RBI, including 'When-Issued' transactions.

\* RBI's sales, purchases include transactions in other offices and transactions on behalf of the State Governments and others.

\*\* Minimum and maximum YTM's (% PA) Indicative have been given excluding transactions of non-standard lot size (less than ₹0.05 billion).

✕ Represents the first leg of transactions.

^ Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (see Table 9).

† Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of ₹ Nil (face value) under Special Market Operations (SMO)

**Note:** Figures in brackets indicate Repo Period.

**Due to rounding off of figures, the constituent items may not add up to the totals.**

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.**

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