



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol.35

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No.14

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2019		2020			Variation	
	Mar. 29	Mar. 20	Mar. 27	Week	Year		
	1	2	3	4	5		
1 Notes Issued	2113775	2383289	2413003	29714	299228		
1.1 Notes in Circulation	2113764	2383278	2412993	29715	299229		
1.2 Notes held in Banking Department	11	11	10	-1	-1		
2 Deposits							
2.1 Central Government	101	101	100	-1	-1		
2.2 Market Stabilisation Scheme	-	-	-	-	-		
2.3 State Governments	43	42	43	1	0		
2.4 Scheduled Commercial Banks	565707	591163	536186	-54977	-29521		
2.5 Scheduled State Co-operative Banks	4197	6901	7603	702	3406		
2.6 Other Banks	35530	35275	36086	811	556		
2.7 Others	200434	394259	607391	213132	406957		
3 Other Liabilities	1087686	1300857	1350333	49476	262647		
TOTAL LIABILITIES/ASSETS	4007473	4711887	4950745	238858	943272		
1 Foreign Currency Assets	2680199	3309225	3315075	5850	634876		
2 Gold Coin and Bullion	166650	209238	231083	21845	64433		
3 Rupee Securities (including Treasury Bills)	921116	998000	1040987	42987	119871		
4 Loans and Advances							
4.1 Central Government	-	-	50477	50477	50477		
4.2 State Governments	10	2339	1967	-372	1957		
4.3 NABARD	-	-	-	-	-		
4.4 Scheduled Commercial Banks	180688	175754	285623	109869	104935		
4.5 Scheduled State Co-op.Banks	-	-	-	-	-		
4.6 Industrial Development Bank of India	-	-	-	-	-		
4.7 Export-Import Bank of India	-	-	-	-	-		
4.8 Others	14163	4686	12364	7678	-1799		
5 Bills Purchased and Discounted							
5.1 Commercial	-	-	-	-	-		
5.2 Treasury	-	-	-	-	-		
6 Investments	1964	1964	1964	0	-		
7 Other Assets	42683	10681	11205	524	-31478		

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on March 27, 2020		Variation over					
	₹ Cr.	US\$ Mn.	Week		End-March 2019		Year	
			₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	3557630	475561	28024	5653	701749	62691	703690	63656
1.1 Foreign Currency Assets	3289068	439663	5846	2561	623505	54306	632518	55610
1.2 Gold	231084	30890	21846	3034	71499	7819	64434	7482
1.3 SDRs	10642	1423	60	14	566	-34	562	-34
1.4 Reserve Position in the IMF	26836	3586	272	44	6179	599	6176	599

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending March 27, 2020 = ₹545446 Crore	2020													
	Mar. 14	Mar. 15	Mar. 16	Mar. 17	Mar. 18	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 25	Mar. 26	Mar. 27
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	551020	551020	557748	554795	552515	547463	591163	555349	546229	547254	574956	546131	540542	536186
Cash Balance as percent of average daily CRR	101.0	101.0	102.3	101.7	101.3	100.4	108.4	101.8	100.1	100.3	105.4	100.1	99.1	98.3

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Mar. 13, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2019	2020
1	2	3	4	5	6	
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	225264	-2798	2189	48437	22169	61517
1.2 Borrowings from Banks	64442	-18193	26644	-15017	15964	-22325
1.3 Other Demand and Time Liabilities	14927	1849	2733	-212	-3364	5677
2 Liabilities to Others						
2.1 Aggregate Deposits	13339089	12871	801405	765317	1115827	1111634
2.1a Growth (Per cent)		0.1	7.0	6.1	10.0	9.1
2.1.1 Demand	1457507	-2419	-79314	-53780	115705	166539
2.1.2 Time	11881582	15290	880720	819098	1000122	945095
2.2 Borrowings	312512	4087	7722	-65741	22665	-60918
2.3 Other Demand and Time Liabilities	676413	92281	39273	132767	81464	78272
3. Borrowings from Reserve Bank	105035	50849	-149683	-75653	14503	-19260
4 Cash in Hand and Balances with Reserve Bank	632546	152	42323	-8038	111602	4472
4.1 Cash in hand	81526	-835	8023	6649	8050	13438
4.2 Balances with Reserve Bank	551020	988	34300	-14687	103552	-8966
5 Assets with the Banking System						
5.1 Balances with Other Banks	147136	-18858	35733	-75912	43817	-74650
5.2 Money at Call and Short Notice	14791	-3449	12655	-17461	3875	-16107
5.3 Advances to Banks	28965	1478	1440	-670	2936	-677
5.4 Other Assets	52203	2023	11362	9324	14002	11883
6 Investments	3795013	16727	75690	413957	59255	400870
6.1a Growth (Per cent)		0.4	2.3	12.2	1.8	11.8
6.1 Government Securities	3787016	17957	75729	408014	59657	393881
6.2 Other Approved Securities	7997	-1230	-39	5943	-402	6989
7 Bank Credit	10140493	35627	930817	368771	1209494	584251
7.1a Growth (Per cent)		0.4	10.8	3.8	14.5	6.1
7a.1 Food Credit	60392	-5204	10685	18782	10508	7718
7a.2 Non-food credit	10080101	40831	920132	349989	1198986	576533
7b.1 Loans, Cash credit and Overdrafts	9921357	33425	925134	399363	1187822	597744
7b.2 Inland Bills – Purchased	26205	742	3324	-18	4865	2488
7b.3 Discounted	142065	1725	10538	-16231	19434	-7220
7b.4 Foreign Bills – Purchased	20967	-272	-5168	-3621	-2982	-168
7b.5 Discounted	29899	8	-3011	-10723	356	-8592

5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Mar. 29	Feb. 28	Mar. 6	Mar. 13	Mar. 20	Mar. 27
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.25	18.25	18.25	18.25	18.25	18.25
Cash-Deposit Ratio	5.09	4.75	..	4.74	..	..
Credit-Deposit Ratio	77.70	75.83	..	76.02	..	..
Incremental Credit-Deposit Ratio	99.76	44.27	..	48.19	..	..
Investment-Deposit Ratio	26.89	28.35	..	28.45	..	..
Incremental Investment-Deposit Ratio	5.40	52.79	..	54.09	..	..
Rates						
Policy Repo Rate	6.25	5.15	5.15	5.15	5.15	4.40
Reverse Repo Rate	6.00	4.90	4.90	4.90	4.90	4.00
Marginal Standing Facility (MSF) Rate	6.50	5.40	5.40	5.40	5.40	4.65
Bank Rate	6.50	5.40	5.40	5.40	5.40	4.65
Base Rate	8.95/9.40	8.45/9.40	8.45/9.40	8.15/9.40	8.15/9.40	8.15/9.40
MCLR (Overnight)	8.05/8.55	7.50/7.90	7.50/7.90	7.40/7.90	7.40/7.90	7.40/7.90
Term Deposit Rate >1 Year	6.25/7.50	6.00/6.40	6.00/6.40	5.90/6.40	5.90/6.40	5.90/6.40
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.00/3.50	3.00/3.50
Call Money Rate (Weighted Average)	6.35	4.96	4.95	4.95	4.97	5.05
91-Day Treasury Bill (Primary) Yield	6.31	5.08	4.95	4.87	4.83	5.28
182-Day Treasury Bill (Primary) Yield	6.35	5.18	5.04	5.02	5.13	5.99
364-Day Treasury Bill (Primary) Yield	6.39	5.16	5.04	4.96	5.18	5.60
10-Year G-Sec Par Yield (FBIL)	7.34	6.65	6.18	6.32	6.26	6.73
FBIL® Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	69.17	72.19	73.66	74.07	75.01	74.84
INR-Euro Spot Rate (₹ Per Foreign Currency)	77.70	79.44	82.69	82.96	80.65	82.64
Forward Premia of US\$ 1-month	6.07	3.82	5.05	4.86	5.84	8.98
3-month	4.80	3.93	4.29	4.21	4.83	5.93
6-month	4.16	3.91	4.10	4.02	4.56	5.05

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2019	2020	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Mar. 13	Amount	%	2018-19		2019-20		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	15432067	16526566	67589	0.4	1124501	8.1	1094499	7.1	1452044	10.6	1439478	9.5
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	2052209	2308312	52885	2.3	304076	17.3	256102	12.5	310516	17.7	244523	11.8
1.2 Demand Deposits with Banks	1626512	1576035	-2835	-0.2	-78849	-5.3	-50478	-3.1	117130	9.1	171171	12.2
1.3 Time Deposits with Banks	11721603	12606045	15922	0.1	895418	8.4	884441	7.5	1017613	9.6	1015371	8.8
1.4 'Other' Deposits with Reserve Bank	31742	36175	1617	4.7	3856	16.1	4433	14.0	6785	32.3	8412	30.3
2 Sources (2.1.+2.2.+2.3.+2.4.-2.5)												
2.1 Net Bank Credit to Government	4388490	5038798	54894	1.1	520618	13.0	650308	14.8	531320	13.3	516780	11.4
2.1.1 Reserve Bank	801951	1023925	33386		445362		221974		472023		102599	
2.1.2 Other Banks	3586539	4014873	21508	0.5	75256	2.1	428334	11.9	59297	1.7	414181	11.5
2.2 Bank Credit to Commercial Sector	10382719	10796486	37041	0.3	943129	10.2	413767	4.0	1227862	13.8	639641	6.3
2.2.1 Reserve Bank	15363	3730	-49		-5217		-11633		-380		-5078	
2.2.2 Other Banks	10367356	10792756	37090	0.3	948346	10.3	425400	4.1	1228242	13.8	644719	6.4
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3761465	79796	2.2	14229	0.5	690625	22.5	69423	2.4	824940	28.1
2.4 Government's Currency Liabilities to the Public	25887	26315	-	-	190	0.7	427	1.7	203	0.8	473	1.8
2.5 Banking Sector's Net Non-Monetary Liabilities	2435870	3096498	104142	3.5	353665	16.1	660627	27.1	376764	17.3	542357	21.2
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1309337	94458	7.8	174905	19.3	250542	23.7	186496	20.8	227442	21.0

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2019	2020	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Mar. 27	Amount	%	2018-19		2019-20		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	2770481	3057360	-22996	-0.7	366694	15.2	286878	10.4	365169	15.1	271886	9.8
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	2136770	2439308	29715	1.2	310258	17.0	302537	14.2	309534	16.9	299702	14.0
1.2 Bankers' Deposits with RBI	601969	579875	-53464	-8.4	39909	7.1	-22094	-3.7	41805	7.4	-25559	-4.2
1.3 'Other' Deposits with RBI	31742	38177	753	2.0	16527	69.1	6435	20.3	13830	52.0	-2257	-5.6
2 Sources (2.1.+2.2.+2.3.+2.4.-2.5)												
2.1 Net RBI Credit to Government	801951	1094134	98119		369778		292183		380195		248392	
2.1.1 Net RBI Credit to Centre	800473	1092210	98492		371489		291737		380316		246435	
2.2 RBI Credit to Banks & Commercial Sector	152851	-264351	-99708		54484		-417202		50230		-382208	
2.2.1 RBI's Net Claims on Banks	137488	-275964	-106972		53132		-413452		48878		-378444	
2.3 Net Foreign Exchange Assets of RBI	2848587	3545933	27718	0.8	85855	3.1	697346	24.5	86959	3.2	699297	24.6
2.4 Government's Currency Liabilities to the Public	25887	26315	-	-	190	0.7	427	1.7	190	0.7	473	1.8
2.5 Net Non-Monetary Liabilities of RBI	1058795	1344671	49125	3.8	143613	15.8	285876	27.0	152405	17.0	294068	28.0

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Targeted Long Term Repo Operations	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase			
	1	2	3	4				5	6				7	8	9	10	11	12
Mar. 23, 2020	-	343166	31585	-	445	47	-	-	10225	-	-	-300864
Mar. 24, 2020	-	354218	46160	-	475	-47	-	-	-	-	-	-307630
Mar. 25, 2020	-	34020	-	-	1668	47	-	-	-	-	-	-32305
Mar. 26, 2020	-	401581	11772	-	640	700	-	-	15915	-	-	-372554
Mar. 27, 2020	-	443973	-	118029	1262	1649	-	-	15000	-	25009	-519082
Mar. 28, 2020	-	97780	-	-	0	-	-	-	-	-	-	-97780
Mar. 29, 2020	-	13	-	-	0	-	-	-	-	-	-	-13

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Jan.	Feb.	Jan.	Feb.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	139.6	139.9	150.2	149.1	- 0.7	6.2	6.6
1.1 Rural	141.0	141.0	151.9	150.4	- 1.0	6.5	6.7
1.2 Urban	138.0	138.6	148.2	147.7	- 0.3	5.9	6.6
2 Consumer Price Index for Industrial Workers (2001=100)	307.0	307.0	330.0	328.0	- 0.6	6.1	6.8
3 Wholesale Price Index (2011-12=100)	119.2	119.5	122.9	122.2	- 0.6	1.9	2.3
3.1 Primary Articles	133.8	134.1	147.2	143.1	- 2.8	6.4	6.7
3.2 Fuel and Power	99.3	100.5	102.7	103.9	1.2	1.4	3.4
3.3 Manufactured Products	118.1	118.2	118.5	118.7	0.2	0.3	0.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 28, 2020	185932	16537	5.22 - 6.76
Mar. 13, 2020	173941	19167	4.95 - 6.50

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 29, 2020	400200	56288	5.11 - 13.45
Mar. 15, 2020	401725	148273	5.01 - 13.95

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Mar. 29, 2019	Mar. 20, 2020	Mar. 27, 2020
	1	2	3
1 Call Money	60255	30536	23920
2 Notice/ Term Money	5592	8273	3142
3 CBLO*/Triparty Repo	269785	411859	356209
4 Market Repo	175735	346213	203083
5 Repo in Corporate Bond	8784	1137	3670

Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on March 27, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	10165	9190	8173	75532
182-day	66419	43302	13386	145572
364-day	49660	70672	11945	202852
CMB				

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to Mar. 27, 2020)	2018-19 (Up to Mar. 29, 2019)	2018-19	2019-20 (Up to Mar. 27, 2020)	2018-19 (Up to Mar. 29, 2019)	2018-19
	1	2	3	4	5	6
1. Government of India	710000	571000	571000	473972	422737	422737
2. State Governments	608361	478323	478323	462422	349631	348643

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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