



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

June 03, 2022

No. 22

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2021		2022		Variation	
	May 28		May 20	May 27	Week	Year
	1		2	3	4	5
<b>1 Notes Issued</b>	<b>2936080</b>		<b>3197852</b>	<b>3191150</b>	<b>-6702</b>	<b>255070</b>
1.1 Notes in Circulation	2936065		3197840	3191136	-6703	255071
1.2 Notes held in Banking Department	15		12	14	2	-1
<b>2 Deposits</b>						
2.1 Central Government	101		101	100	0	0
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		42	42	0	0
2.4 Scheduled Commercial Banks	645726		810295	761736	-48559	116009
2.5 Scheduled State Co-operative Banks	7191		8551	8095	-456	904
2.6 Other Banks	39805		44654	47486	2832	7681
2.7 Others	925289		815204	864251	49047	-61039
3 Other Liabilities	1300816		1254243	1282215	27973	-18600
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5855051</b>		<b>6130942</b>	<b>6155076</b>	<b>24134</b>	<b>300026</b>
1 Foreign Currency Assets	4037799		4166988	4193121	26133	155322
2 Gold	276061		316885	317466	581	41405
3 Rupee Securities (including Treasury Bills)	1436929		1440459	1439379	-1080	2450
<b>4 Loans and Advances</b>						
4.1 Central Government	-		-	-	-	-
4.2 State Governments	6473		8504	10723	2220	4250
4.3 NABARD	1679		23084	23084	0	21405
4.4 Scheduled Commercial Banks	90093		95276	94368	-908	4275
4.5 Scheduled State Co-op. Banks	-		-	-	-	-
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	1225		71594	68349	-3245	67123
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	1964		2064	2064	0	100
7 Other Assets	2828		6090	6524	434	3696

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on May 27, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4665848</b>	<b>601363</b>	<b>27781</b>	<b>3854</b>	<b>67030</b>	<b>-5946</b>	<b>332384</b>	<b>3198</b>
1.1 Foreign Currency Assets	4166344	536988	26066	3610	71779	-3736	156268	-16541
1.2 Gold	317466	40917	581	94	-4747	-1634	41405	2811
1.3 SDRs	143058	18438	959	132	6	-453	132083	16923
1.4 Reserve Position in the IMF	38980	5019	175	18	-8	-124	2629	4

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending June 03, 2022 = ₹ 759822 Crore	2022													
	May 21	May 22	May 23	May 24	May 25	May 26	May 27	May 28	May 29	May 30	May 31	Jun. 1	Jun. 2	Jun. 3
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	757985	753732	747896	753675	745324	744473	761736							
Cash Balance as percent of average daily CRR	99.8	99.2	98.4	99.2	98.1	98.0	100.3							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on May 20, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	191585	-2420	-22431	1016	-81243	18151
1.2 Borrowings from Banks	54634	10602	5195	16317	-21132	8559
1.3 Other Demand and Time Liabilities	34928	1996	464	5166	897	16620
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	16574213	-121658	53672	108900	1337270	1407029
2.1a Growth (Per cent)		-0.7	0.4	0.7	9.7	9.3
2.1.1 Demand	1985777	-31718	-166112	-86970	250174	290696
2.1.2 Time	14588436	-89940	219784	195870	1087096	1116333
2.2 Borrowings	387340	103614	673	112746	-46091	142642
2.3 Other Demand and Time Liabilities	636886	4478	-85863	-3962	51830	66141
<b>3. Borrowings from Reserve Bank</b>	<b>95276</b>	<b>944</b>	<b>211</b>	<b>977</b>	<b>-201756</b>	<b>4790</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>907831</b>	<b>103262</b>	<b>61596</b>	<b>138468</b>	<b>173059</b>	<b>212795</b>
4.1 Cash in hand	97536	-653	944	11610	3702	5844
4.2 Balances with Reserve Bank	810295	103915	60651	126858	169357	206951
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	202589	20741	3800	38349	-25127	55495
5.2 Money at Call and Short Notice	12645	-13269	-2805	5663	-10856	4796
5.3 Advances to Banks	28549	-5925	-2400	-7252	-10694	14185
5.4 Other Assets	43706	1547	-498	7093	-26588	17375
<b>6 Investments</b>	<b>4776035</b>	<b>-55889</b>	<b>72964</b>	<b>47087</b>	<b>481119</b>	<b>240546</b>
6.1a Growth (Per cent)		-1.2	1.6	1.0	11.9	5.3
6.1 Government Securities	4775251	-55765	72608	47072	481563	241011
6.2 Other Approved Securities	784	-124	356	16	-444	-466
<b>7 Bank Credit*</b>	<b>12027305</b>	<b>-13414</b>	<b>-118288</b>	<b>135991</b>	<b>608468</b>	<b>1300036</b>
7.1a Growth (Per cent)		-0.1	-1.1	1.1	6.0	12.1
7a.1 Food Credit	53254	-2233	29409	-1757	11247	-37409
7a.2 Non-food credit	11974051	-11181	-147696	137748	597222	1337445
7b.1 Loans, Cash credit and Overdrafts	11792646	-9853	-105285	141309	596596	1265392
7b.2 Inland Bills - Purchased	34309	-859	-1845	-1746	6290	5622
7b.3 Discounted	150673	64	-8024	-3539	-7064	30814
7b.4 Foreign Bills - Purchased	21279	-257	-2405	2122	3255	3290
7b.5 Discounted	28399	-2509	-729	-2155	9391	-5082

\*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2021		2022			
	May 28	Apr. 29	May 6	May 13	May 20	May 27
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.82	..	5.48	..
Credit-Deposit Ratio	..	..	72.12	..	72.57	..
Incremental Credit-Deposit Ratio #	..	..	64.80	..	124.88	..
Investment-Deposit Ratio	..	..	28.94	..	28.82	..
Incremental Investment-Deposit Ratio	..	..	44.66	..	43.24	..
<b>Rates</b>						
Policy Repo Rate	4.00	4.00	4.40	4.40	4.40	4.40
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	3.75	4.15	4.15	4.15	4.15
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.65	4.65	4.65	4.65
Bank Rate	4.25	4.25	4.65	4.65	4.65	4.65
Base Rate	7.40/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.55/7.05	6.50/7.00	6.50/7.00	6.60/7.00	6.60/7.00	6.60/7.00
Term Deposit Rate >1 Year	4.90/5.50	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.75
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.18	3.63	3.87	4.06	4.05	4.09
91-Day Treasury Bill (Primary) Yield	3.40	3.98	4.03	4.95	4.91	4.89
182-Day Treasury Bill (Primary) Yield	3.60	4.40	4.43	5.46	5.43	5.43
364-Day Treasury Bill (Primary) Yield	3.73	4.81	4.84	5.92	5.92	5.91
10-Year G-Sec Par Yield (FBIL)	6.26	7.15	7.46	7.34	7.38	7.37
<b>FBIL® Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	72.48	76.42	76.75	77.35	77.58	77.66
INR-Euro Spot Rate (₹Per Foreign Currency)	88.23	80.58	80.71	80.36	82.14	83.49
Forward Premia of US\$ 1-month	5.46	4.08	4.07	3.29	3.56	3.55
3-month	5.63	3.77	4.07	3.49	3.61	3.63
6-month	5.49	3.69	4.09	3.53	3.69	3.66

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

# Ratios for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 25	May 20	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>20489597</b>	<b>20680442</b>	<b>-131034</b>	<b>-0.6</b>	<b>167548</b>	<b>0.9</b>	<b>190845</b>	<b>0.9</b>	<b>1781217</b>	<b>10.3</b>	<b>1668317</b>	<b>8.8</b>
<b>1 Components (1.1.+1.2.+1.3.+1.4)</b>												
1.1 Currency with the Public	3037622	3116156	-6014	-0.2	109436	4.0	78534	2.6	348478	13.9	254892	8.9
1.2 Demand Deposits with Banks	2212992	2126320	-32192	-1.5	-164158	-8.2	-86672	-3.9	266212	17.0	295357	16.1
1.3 Time Deposits with Banks	15186605	15384139	-90684	-0.6	221169	1.6	197534	1.3	1159604	8.8	1112691	7.8
1.4 'Other' Deposits with Reserve Bank	52379	53828	-2144	-3.8	1100	2.3	1449	2.8	6923	16.7	5377	11.1
<b>2 Sources (2.1.+2.2.+2.3.+2.4.+2.5)</b>												
2.1 Net Bank Credit to Government	6204211	6269772	-131099	-2.0	12919	0.2	65561	1.1	311701	5.6	406479	6.9
2.1.1 Reserve Bank	1177178	1196325	-73951	-5.8	-74487		19146		-240801		171126	
2.1.2 Other Banks	5027033	5073448	-57148	-1.1	87406	1.8	46415	0.9	552502	12.9	235353	4.9
2.2 Bank Credit to Commercial Sector	12610042	12758913	-4458	0	-125320	-1.1	148871	1.2	668706	6.1	1319719	11.5
2.2.1 Reserve Bank	10092	15275	7500		-7274		5182		-4245		13840	
2.2.2 Other Banks	12599950	12743638	-11958	-0.1	-118045	-1.0	143689	1.1	672952	6.2	1305879	11.4
2.3 Net Foreign Exchange Assets of Banking Sector	4850355	4782289	55071	1.2	99343	2.2	-68066	-1.4	767393	19.6	104100	2.2
2.4 Government's Currency Liabilities to the Public	28013	28160	0	0	60	0.2	147	0.5	614	2.3	1187	4.4
2.5 Banking Sector's Net Non-Monetary Liabilities	3203024	3158692	50548	1.6	-180545	-5.5	-44332	-1.4	-32803	-1.0	163168	5.4
2.5.1 Net Non-Monetary Liabilities of RBI	1346960	1253040	31815	2.6	-24177	-1.8	-93920	-7.0	-127160	-8.7	-79443	-6.0

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	May 27	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>4068887</b>	<b>4092009</b>	<b>-51319</b>	<b>-1.2</b>	<b>105450</b>	<b>2.9</b>	<b>23122</b>	<b>0.6</b>	<b>573783</b>	<b>18.3</b>	<b>386577</b>	<b>10.4</b>
<b>1 Components (1.1.+1.2.+1.3)</b>												
1.1 Currency in Circulation	3133716	3219296	-6703	-0.2	109297	3.8	85580	2.7	346520	13.2	256236	8.6
1.2 Bankers' Deposits with RBI	876726	817317	-46183	-5.3	-6144	-0.9	-59409	-6.8	223750	47.7	124595	18.0
1.3 'Other' Deposits with RBI	58444	55395	1568	2.9	2298	4.9	-3049	-5.2	3513	7.6	5747	11.6
<b>2 Sources (2.1.+2.2.+2.3.+2.4.+2.5)</b>												
2.1 Net RBI Credit to Government	1450596	1128141	-68183		-29760		-322455		-109997		58216	
2.1.1 Net RBI Credit to Centre	1448972	1117460	-70403		-32851		-331512		-109282		53966	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-293847	17703		-32749		249855		-79819		108260	
2.2.1 RBI's Net Claims on Banks	-560272	-309121	17703		-26003		251151		-74465		94948	
2.3 Net Foreign Exchange Assets of RBI	4442479	4510138	26704	0.6	114224	2.7	67658	1.5	604648	16.3	196514	4.6
2.4 Government's Currency Liabilities to the Public	28013	28160			83	0.3	147	0.5	608	2.3	1165	4.3
2.5 Net Non-Monetary Liabilities of RBI	1308500	1280583	27543	2.2	-53654	-4.0	-27917	-2.1	-158342	-10.8	-22423	-1.7

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		7	8	
May 23, 2022	-	-	-	-	408	155767	-	605	-	-155964
May 24, 2022	-	-	-	-	396	147489	-	190	-	-147283
May 25, 2022	-	-	-	-	312	134054	-	990	-	-134732
May 26, 2022	-	-	-	-	52	126696	-	735	-	-127379
May 27, 2022	-	-	-	-	101	120712	-	310	-	-120921
May 28, 2022	-	-	-	-	94	3971	-	-	-	-3877
May 29, 2022	-	-	-	-	28	6085	-	-	-	-6057

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

## 9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Mar.	Apr.	Mar.	Apr.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>156.8</b>	<b>157.8</b>	<b>167.7</b>	<b>170.1</b>	<b>1.4</b>	<b>1.4</b>	<b>7.8</b>
1.1 Rural	156.7	157.6	168.7	170.8	1.2	1.2	8.4
1.2 Urban	156.9	158.0	166.5	169.2	1.6	1.6	7.1
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>119.6</b>	<b>120.1</b>	<b>126.0</b>	<b>127.7</b>	<b>1.3</b>	<b>1.3</b>	<b>6.3</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>129.9</b>	<b>132.0</b>	<b>148.8</b>	<b>151.9</b>	<b>2.1</b>	<b>2.1</b>	<b>15.1</b>
3.1 Primary Articles	147.4	151.5	170.3	174.9	2.7	2.7	15.4
3.2 Fuel and Power	109.2	108.9	146.9	151.0	2.8	2.8	38.7
3.3 Manufactured Products	127.9	129.9	141.6	144.0	1.7	1.7	10.9

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
May 6, 2022	185308	5509	4.04 - 5.83
May 20, 2022	193034	26309	4.88 - 5.76

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 30, 2022	365000	64930	3.77 - 13.41
May 15, 2022	384417	44343	3.91 - 10.59

## 12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	May 28, 2021	May 20, 2022	May 27, 2022
	1	2	3
1 Call Money	16285	15625	17938
2 Notice/ Term Money	6720	6525	930
3 CBLO#	526894	809662	664721
4 Market Repo	458253	447105	367359
5 Repo in Corporate Bond	12063	1364	384

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

As on May 27, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	9431	36013	53400	201600
182-day	92683	101768	23811	313555
364-day	112051	179691	26369	441968
CMB				

## 14. Market Borrowings by the Government of India and State Governments - Dated Securities

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to May 27, 2022)	2021-22 (Up to May 28, 2021)	2021-22	2022-23 (Up to May 27, 2022)	2021-22 (Up to May 28, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	227000	184035	1127382	151679	92062	863103
2. State Governments	44790	59700	701626	19578	40777	492483

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbic.rbi.org.in>

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