



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

December 3, 2021

No. 49

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2020		2021			Variation	
	Nov. 27		Nov. 19	Nov. 26	Week	Year	
	1		2	3	4	5	
<b>1 Notes Issued</b>	2744167		2961044	2955770	-5274		211604
1.1 Notes in Circulation	2744155		2961030	2955757	-5274		211602
1.2 Notes held in Banking Department	12		13	13	0		1
<b>2 Deposits</b>							
2.1 Central Government	100		100	101	1		1
2.2 Market Stabilisation Scheme							
2.3 State Governments	42		42	43	1		1
2.4 Scheduled Commercial Banks	461900		683604	656663	-26941		194763
2.5 Scheduled State Co-operative Banks	5547		7150	6863	-286		1317
2.6 Other Banks	29747		40808	40842	33		11094
2.7 Others	948279		1330676	1328202	-2474		379923
3 Other Liabilities	1462954		1332117	1346388	14272		-116566
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5652737</b>		<b>6355541</b>	<b>6334872</b>	<b>-20669</b>		<b>682135</b>
1 Foreign Currency Assets	3979928		4304053	4331362	27308		351434
2 Gold	260651		300065	290793	-9272		30142
3 Rupee Securities (including Treasury Bills)	1282067		1545839	1542768	-3071		260701
<b>4 Loans and Advances</b>							
4.1 Central Government	0		0	0	0		0
4.2 State Governments	2112		8631	460	-8171		-1652
4.3 NABARD	23596		21976	20231	-1744		-3365
4.4 Scheduled Commercial Banks	77097		101928	93677	-8251		16580
4.5 Scheduled State Co-op. Banks	0		0	0	0		0
4.6 Industrial Development Bank of India	-		-	-	-		-
4.7 Export- Import Bank of India	-		-	-	-		-
4.8 Others	18919		61793	44063	-17731		25143
<b>5 Bills Purchased and Discounted</b>							
5.1 Commercial	-		-	-	-		-
5.2 Treasury	-		-	-	-		-
6 Investments	1964		2064	2064	0		100
7 Other Assets	6402		9193	9455	263		3053

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on November 26, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4776057</b>	<b>637687</b>	<b>18576</b>	<b>-2713</b>	<b>557104</b>	<b>60704</b>	<b>518799</b>	<b>62867</b>
1.1 Foreign Currency Assets	4304119	574664	27141	-1048	379951	37971	353113	41209
1.2 Gold	290793	38825	-9272	-1566	43070	4945	30141	3633
1.3 SDRs	142576	19036	606	-74	131712	17550	131507	17542
1.4 Reserve Position in the IMF	38569	5162	100	-25	2371	238	4037	483

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending December 03, 2021 = ₹ 650308 Crore	2021													
	Nov. 20	Nov. 21	Nov. 22	Nov. 23	Nov. 24	Nov. 25	Nov. 26	Nov. 27	Nov. 28	Nov. 29	Nov. 30	Dec. 1	Dec. 2	Dec. 3
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	650432	648849	637449	657781	633293	641235	656663							
Cash Balance as percent of average daily CRR	100.0	99.8	98.0	101.1	97.4	98.6	101.0							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Nov. 19, 2021	Fortnight	Variation over			
			Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	183142	-22817	-32974	-12724	21615	-18232
1.2 Borrowings from Banks	38185	-15611	-23683	-2694	-21059	-2133
1.3 Other Demand and Time Liabilities	21222	227	321	3379	4353	4738
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	15779059	-267693	802942	665547	1411961	1408625
2.1a Growth (Per cent)		-1.7	5.9	4.4	10.9	9.8
2.1.1 Demand	1820881	-152239	-105487	-40311	179776	309365
2.1.2 Time	13958178	-115454	908430	705858	1232185	1099260
2.2 Borrowings	260319	2742	-45417	16294	-58149	-3703
2.3 Other Demand and Time Liabilities	615238	-20282	32900	-41369	128804	-21337
<b>3. Borrowings from Reserve Bank</b>	<b>101928</b>	<b>4942</b>	<b>-170912</b>	<b>11653</b>	<b>90465</b>	<b>-12783</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>782036</b>	<b>13801</b>	<b>-65342</b>	<b>148596</b>	<b>-44342</b>	<b>223932</b>
4.1 Cash in hand	98432	333	-644	7684	1632	11816
4.2 Balances with Reserve Bank	683604	13469	-64698	140911	-45974	212116
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	158909	-24680	-9527	15614	-82894	13035
5.2 Money at Call and Short Notice	9572	-6107	-11028	-1082	-9497	327
5.3 Advances to Banks	23187	-980	-9706	6423	-4989	2362
5.4 Other Assets	28163	1364	-23421	1334	-3723	-2448
<b>6 Investments</b>	<b>4584495</b>	<b>-102020</b>	<b>677976</b>	<b>121970</b>	<b>705757</b>	<b>159170</b>
6.1a Growth (Per cent)		-2.2	18.1	2.7	19.0	3.6
6.1 Government Securities	4582873	-102351	685157	121241	707985	159020
6.2 Other Approved Securities	1622	331	-7181	728	-2229	151
<b>7 Bank Credit</b>	<b>11162247</b>	<b>1157</b>	<b>64020</b>	<b>212738</b>	<b>574578</b>	<b>727366</b>
7.1a Growth (Per cent)		0.0	0.6	1.9	5.8	7.0
7a.1 Food Credit	82415	5549	37192	21161	-2349	-6541
7a.2 Non-food credit	11079831	-4392	26828	191577	576926	733907
7b.1 Loans, Cash credit and Overdrafts	10950760	6457	119566	214270	606889	681686
7b.2 Inland Bills - Purchased	32290	-511	-1740	1758	292	8373
7b.3 Discounted	127342	-4485	-48614	-541	-23283	30272
7b.4 Foreign Bills - Purchased	18624	-725	-4126	-1770	-6741	2292
7b.5 Discounted	33231	422	-1066	-979	-2579	4743

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Nov. 27	Oct. 29	Nov. 5	Nov. 12	Nov. 19	Nov. 26
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.79	..	4.96	..
Credit-Deposit Ratio	..	..	69.55	..	70.74	..
Incremental Credit-Deposit Ratio	..	..	22.67	..	31.96	..
Investment-Deposit Ratio	..	..	29.21	..	29.05	..
Incremental Investment-Deposit Ratio	..	..	24.00	..	18.33	..
<b>Rates</b>						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80
MCLR (Overnight)	6.60/7.10	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00
Term Deposit Rate >1 Year	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.10	3.28	3.34	3.24	3.26	3.35
91-Day Treasury Bill (Primary) Yield	2.93	3.56	3.65	3.54	3.52	3.53
182-Day Treasury Bill (Primary) Yield	3.26	3.83	3.88	3.82	3.82	3.83
364-Day Treasury Bill (Primary) Yield	3.39	4.04	4.09	4.07	4.10	4.13
10-Year G-Sec Par Yield (FBIL)	5.84	6.43	6.36	6.37	6.34	6.34
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.80	74.79	74.57	74.47	74.16	74.71
INR-Euro Spot Rate (₹Per Foreign Currency)	88.02	87.26	86.37	85.22	83.92	83.85
Forward Premia of US\$ 1-month	3.36	4.17	4.02	3.38	3.64	3.69
3-month	3.52	4.39	4.35	3.79	3.99	3.80
6-month	4.23	4.75	4.80	4.53	4.72	4.71

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 19	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>18844578</b>	<b>19646589</b>	<b>-268109</b>	<b>-1.3</b>	<b>1137975</b>	<b>6.8</b>	<b>802012</b>	<b>4.3</b>	<b>1992190</b>	<b>12.5</b>	<b>1708651</b>	<b>9.5</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2751828	2878178	-1080	0	323786	13.8	126349	4.6	501046	23.1	204644	7.7
1.2 Demand Deposits with Banks	1995120	1957011	-152768	-7.2	-104755	-6.0	-38109	-1.9	184977	12.8	324073	19.8
1.3 Time Deposits with Banks	14050278	14763539	-114241	-0.8	915548	7.2	713261	5.1	1296575	10.5	1173976	8.6
1.4 'Other' Deposits with Reserve Bank	47351	47861	-21	0	3396	8.8	511	1.1	9592	29.7	5958	14.2
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net Bank Credit to Government	5850374	6075969	-94934	-1.5	731152	14.7	225595	3.9	800672	16.4	384455	6.8
2.1.1 Reserve Bank	1099686	1193964	7158	0.6	31755		94278		58509		170017	
2.1.2 Other Banks	4750689	4882005	-102092	-2.0	699397	17.6	131316	2.8	742163	18.9	214438	4.6
2.2 Bank Credit to Commercial Sector	11668466	11870266	-3881	0	53740	0.5	201800	1.7	624115	6.0	777882	7.0
2.2.1 Reserve Bank	8709	4634	2494	116.5	-993		-4075		5029		-7539	
2.2.2 Other Banks	11659757	11865632	-6375	-0.1	54733	0.5	205875	1.8	619086	5.9	785420	7.1
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4929385	-15342	-0.3	745819	19.6	350539	7.7	1121634	32.7	382530	8.4
2.4 Government's Currency Liabilities to the Public	26913	27441	0	0	193	0.7	528	2.0	418	1.6	901	3.4
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3256472	153953	5.0	392928	13.0	-23550	-0.7	554649	19.4	-162884	-4.8
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1327908	-9694	-0.7	86602	6.3	-28752	-2.1	327853	28.8	-137036	-9.4

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 26	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3599981</b>	<b>3736009</b>	<b>-31885</b>	<b>-0.8</b>	<b>283505</b>	<b>9.4</b>	<b>136028</b>	<b>3.8</b>	<b>438916</b>	<b>15.3</b>	<b>422797</b>	<b>12.8</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2853763	2983198	-5274	-0.2	323462	13.2	129434	4.5	513898	22.8	212424	7.7
1.2 Bankers' Deposits with RBI	698867	704368	-27193	-3.7	-46693	-8.6	5501	0.8	-84700	-14.6	207173	41.7
1.3 'Other' Deposits with RBI	47351	48443	582	1.2	6736	17.5	1092	2.3	9718	27.4	3199	7.1
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net RBI Credit to Government	1099686	1177312	-16652		44309		77626		35252		140811	
2.1.1 Net RBI Credit to Centre	1096345	1176895	-8481		44690		80549		34401		142464	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-723918	-12280		-333416		-354560		-293831		-189609	
2.2.1 RBI's Net Claims on Banks	-378066	-726053	-9781		-331425		-347987		-298129		-180569	
2.3 Net Foreign Exchange Assets of RBI	4199400	4597067	11032	0.2	655858	18.3	397667	9.5	1023976	31.8	350806	8.3
2.4 Government's Currency Liabilities to the Public	26913	27441			271	1.0	528	2.0	440	1.7	823	3.1
2.5 Net Non-Monetary Liabilities of RBI	1356660	1341893	13985	1.1	83517	6.1	-14767	-1.1	326921	28.8	-119966	-8.2

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo £	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
Nov. 22, 2021	-	113246	-	-	40	-4194	-	445	-	-	-	100	-	-117745
Nov. 23, 2021	-	156814	-	148073	0	-	-	-	-	-	-	-	-	-304887
Nov. 24, 2021	-	177454	-	-	0	-	-	720	-	-	-	-	-	-178174
Nov. 25, 2021	-	191837	-	-	0	-	-	135	-	-	-	-	-	-191972
Nov. 26, 2021	-	196144	-	-	65	-	-	530	-	-	-	-	-	-196609
Nov. 27, 2021	-	3450	-	-	159	-	-	-	-	-	-	-	-	-3291
Nov. 28, 2021	-	2458	-	-	14	-	-	-	-	-	-	-	-	-2444

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

&amp; Negative (-) sign indicates repayments done by Banks.

£ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

## 9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Sep.	Oct.	Sep.	Oct.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>156.4</b>	<b>158.4</b>	<b>163.2</b>	<b>165.5</b>	<b>1.4</b>	<b>5.5</b>	<b>4.5</b>
1.1 Rural	157.5	159.8	164.0	166.3	1.4	6.1	4.1
1.2 Urban	155.2	156.7	162.3	164.6	1.4	4.9	5.0
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>118.1</b>	<b>119.5</b>	<b>123.3</b>	<b>124.9</b>	<b>1.3</b>	<b>4.4</b>	<b>4.5</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>122.9</b>	<b>123.6</b>	<b>136.0</b>	<b>139.1</b>	<b>2.3</b>	<b>7.1</b>	<b>12.5</b>
3.1 Primary Articles	148.8	151.8	154.9	159.7	3.1	8.3	5.2
3.2 Fuel and Power	91.9	90.9	114.7	124.7	8.7	14.2	37.2
3.3 Manufactured Products	120.1	120.4	133.8	134.9	0.8	5.5	12.0

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 8, 2021	59202	1685	3.47 - 4.90
Oct. 22, 2021	57366	410	3.62 - 4.49

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 31, 2021	379278	56179	3.32 - 12.71
Nov. 15, 2021	450891	172504	3.38 - 10.44

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Nov. 27, 2020	Nov. 19, 2021	Nov. 26, 2021
	1	2	3
1 Call Money	12157	11384	15488
2 Notice/ Term Money	1319	5157	1269
3 CBLO#	411117	744194	652602
4 Market Repo	273258	424778	402681
5 Repo in Corporate Bond	1208	3888	6203

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on November 26, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	11133	31737	86665	229614
182-day	63455	47832	8318	176714
364-day	110185	107891	19553	335117
CMB				

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Nov. 26, 2021)	2020-21 (Up to Nov. 27, 2020)	2020-21	2021-22 (Up to Nov. 26, 2021)	2020-21 (Up to Nov. 27, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	870357	927000	1370324	655800	796428	1143114
2. State Governments	406246	491026	798816	297259	401996	651777

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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