



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

February 4, 2022

No. 05

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022		Variation	
	Jan. 29	Jan. 21	Jan. 28	Week	Year	
	1	2	3	4	5	
1 Notes Issued	2780058	3009004	3004619	-4385	224561	
1.1 Notes in Circulation	2780045	3008989	3004604	-4385	224559	
1.2 Notes held in Banking Department	13	16	16	0	3	
2 Deposits						
2.1 Central Government	101	101	100	-1	-1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	476349	658094	681336	23243	204987	
2.5 Scheduled State Co-operative Banks	6536	6939	7560	620	1023	
2.6 Other Banks	29016	41344	40447	-897	11431	
2.7 Others	1000838	1279401	1199806	-79595	198968	
3 Other Liabilities	1440272	1306804	1300073	-6731	-140198	
TOTAL LIABILITIES/ASSETS	5733212	6301729	6233984	-67745	500772	
1 Foreign Currency Assets	4021839	4265101	4276309	11208	254470	
2 Gold	264803	300149	296461	-3688	31658	
3 Rupee Securities (including Treasury Bills)	1306845	1500422	1495081	-5342	188236	
4 Loans and Advances						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	4769	2899	716	-2183	-4053	
4.3 NABARD	26181	24770	24770	0	-1411	
4.4 Scheduled Commercial Banks	84597	169843	94286	-75557	9689	
4.5 Scheduled State Co-op. Banks	0	0	0	0	0	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	13164	24452	31215	6763	18051	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	2064	2064	0	100	
7 Other Assets	9050	12030	13083	1053	4033	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on January 28, 2022		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4727298	629755	7463	-4531	508346	52771	421294	39570
1.1 Foreign Currency Assets	4249350	566077	11053	-3504	325183	29384	256834	18860
1.2 Gold	296461	39493	-3688	-844	48738	5613	31658	3199
1.3 SDRs	142706	19011	195	-141	131842	17525	131700	17502
1.4 Reserve Position in the IMF	38780	5174	-97	-42	2582	250	1101	9

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending January 28, 2022 = ₹ 657579 Crore	2022													
	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 19	Jan. 20	Jan. 21	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26	Jan. 27	Jan. 28
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	659519	657860	652429	641139	638222	661351	658094	655025	653555	635143	670911	666065	660696	681336
Cash Balance as percent of average daily CRR	100.3	100.0	99.2	97.5	97.1	100.6	100.1	99.6	99.4	96.6	102.0	101.3	100.5	103.6

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jan. 14, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	183822	-2494	-34810	-12044	5421	-15716
1.2 Borrowings from Banks	43561	5678	-18950	2681	-13792	-1491
1.3 Other Demand and Time Liabilities	23074	-2799	864	5231	5107	6046
2 Liabilities to Others						
2.1 Aggregate Deposits	15982839	-259015	1057898	869326	1498795	1357449
2.1a Growth (Per cent)		-1.6	7.8	5.8	11.4	9.3
2.1.1 Demand	1828253	-238397	-43184	-32939	239836	254435
2.1.2 Time	14154585	-20618	1101082	902265	1258959	1103014
2.2 Borrowings	276468	6497	-65728	32443	-66452	32758
2.3 Other Demand and Time Liabilities	584691	-49933	-38639	-71916	49425	19655
3. Borrowings from Reserve Bank	94732	-7757	-208430	4457	56034	17539
4 Cash in Hand and Balances with Reserve Bank	770588	-40027	-56400	137147	-58872	203542
4.1 Cash in hand	87483	-6700	-3832	-3265	4592	4054
4.2 Balances with Reserve Bank	683105	-33327	-52568	140412	-63464	199487
5 Assets with the Banking System						
5.1 Balances with Other Banks	155232	-900	-11662	11938	-9244	11493
5.2 Money at Call and Short Notice	14127	2079	-10873	3473	-4107	4727
5.3 Advances to Banks	28097	-476	-14233	11334	-6776	11799
5.4 Other Assets	30794	655	-28090	3965	-9272	4853
6 Investments	4625783	17548	674683	163257	708337	203751
6.1a Growth (Per cent)		0.4	18.0	3.7	19.1	4.6
6.1 Government Securities	4624646	17281	681662	163014	717018	204288
6.2 Other Approved Securities	1137	267	-6979	243	-8681	-537
7 Bank Credit	11495957	-184523	272033	546448	639251	853063
7.1a Growth (Per cent)		-1.6	2.6	5.0	6.4	8.0
7a.1 Food Credit	85681	-2999	35186	24427	4849	-1269
7a.2 Non-food credit	11410276	-181524	236847	522021	634402	854333
7b.1 Loans, Cash credit and Overdrafts	11276013	-181597	317098	539522	675968	809406
7b.2 Inland Bills - Purchased	33965	-290	-2860	3433	-1788	11167
7b.3 Discounted	136232	1205	-40197	8349	-30013	30746
7b.4 Foreign Bills - Purchased	18804	-1642	-2673	-1589	-5399	1020
7b.5 Discounted	30944	-2199	666	-3266	483	724

5. Ratios and Rates

(Per cent)

Item/Week Ended	2021		2022			
	Jan. 29	Dec. 31	Jan. 7	Jan. 14	Jan. 21	Jan. 28
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	3.82	4.99	..	4.82	..	..
Credit-Deposit Ratio	72.34	71.92	..	71.93	..	..
Incremental Credit-Deposit Ratio	27.13	64.78	..	62.86	..	..
Investment-Deposit Ratio	29.97	28.37	..	28.94	..	..
Incremental Investment-Deposit Ratio	55.86	12.91	..	18.78	..	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.30/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.55/7.05	6.50/7.00	6.50/7.00	6.45/7.00	6.45/7.00	6.45/7.00
Term Deposit Rate >1 Year	4.90/5.50	4.90/5.60	4.90/5.60	4.90/5.60	5.00/5.60	5.00/5.60
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.23	3.32	3.25	3.34	3.71	3.72
91-Day Treasury Bill (Primary) Yield	3.35	3.66	3.56	3.57	3.69	3.71
182-Day Treasury Bill (Primary) Yield	3.56	3.97	4.02	4.03	4.12	4.18
364-Day Treasury Bill (Primary) Yield	3.68	4.27	4.34	4.38	4.47	4.51
10-Year G-Sec Par Yield (FBIL)	5.96	6.47	6.61	6.57	6.63	6.77
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	72.95	74.30	74.29	74.12	74.53	74.95
INR-Euro Spot Rate (₹Per Foreign Currency)	88.30	84.05	83.97	85.07	84.43	83.60
Forward Premia of US\$ 1-month	4.19	3.96	3.88	3.80	3.94	3.84
3-month	5.48	4.15	4.33	4.53	4.72	4.88
6-month	5.13	4.71	4.68	4.80	4.75	4.66

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021	2022	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 14	Amount	%	2020-21		2021-22		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18844578	19908070	-206853	-1.0	1439767	8.6	1063492	5.6	2022127	12.5	1668339	9.1
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2751828	2934495	53574	1.9	367274	15.6	182667	6.6	501507	22.6	217472	8.0
1.2 Demand Deposits with Banks	1995120	1966782	-239007	-10.8	-41508	-2.4	-28338	-1.4	243065	16.7	270598	16.0
1.3 Time Deposits with Banks	14050278	14957156	-20010	-0.1	1109917	8.8	906877	6.5	1268157	10.1	1173223	8.5
1.4 'Other' Deposits with Reserve Bank	47351	49637	-1409	-2.8	4084	10.6	2286	4.8	9398	28.3	7045	16.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	5850374	6085026	-16374	-0.3	757804	15.3	234652	4.0	718279	14.4	366860	6.4
2.1.1 Reserve Bank	1099686	1161054	-33281		59473		61368		-18353		109388	
2.1.2 Other Banks	4750689	4923972	16908	0.3	698331	17.6	173284	3.6	736632	18.7	257471	5.5
2.2 Bank Credit to Commercial Sector	11668466	12208649	-180973	-1.5	262337	2.4	540183	4.6	635433	6.0	907668	8.0
2.2.1 Reserve Bank	8709	5140	3046		-3825		-3569		3105		-4200	
2.2.2 Other Banks	11659757	12203509	-184019	-1.5	266162	2.4	543752	4.7	632328	5.9	911868	8.1
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4911792	-13179	-0.3	779524	20.5	332946	7.3	1100488	31.6	331232	7.2
2.4 Government's Currency Liabilities to the Public	26913	27539	0	0	333	1.3	626	2.3	442	1.7	858	3.2
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3324936	-3673	-0.1	360232	11.9	51895	1.4	432515	14.6	-61722	-1.8
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1301909	-5132	-0.4	68209	4.9	-54750	-4.0	308630	27.1	-144642	-10.0

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021	2022	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 28	Amount	%	2020-21		2021-22		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3599981	3814248	19656	0.5	332208	11.0	214267	6.0	424830	14.5	452333	13.5
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2853763	3032268	-4385	-0.1	359480	14.7	178505	6.3	495817	21.5	225476	8.0
1.2 Bankers' Deposits with RBI	698867	729343	22966	3.3	-31987	-5.9	30476	4.4	-80353	-13.6	217442	42.5
1.3 'Other' Deposits with RBI	47351	52638	1076	2.1	4715	12.2	5287	11.2	9366	27.7	9416	21.8
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1099686	1058706	6857		65856		-40980		1011		658	
2.1.1 Net RBI Credit to Centre	1096345	1058032	9040		63580		-38313		-2548		4711	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-522740	3167		-364748		-153383		-226721		42901	
2.2.1 RBI's Net Claims on Banks	-378066	-525614	3816		-360183		-147548		-228942		48628	
2.3 Net Foreign Exchange Assets of RBI	4199400	4542534	1833	0.0	688790	19.2	343134	8.2	928118	27.7	263342	6.2
2.4 Government's Currency Liabilities to the Public	26913	27664			399	1.5	752	2.8	467	1.8	917	3.4
2.5 Net Non-Monetary Liabilities of RBI	1356660	1291916	-7798	-0.6	58088	4.2	-64744	-4.8	278044	24.0	-144514	-10.1

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo £	Net Injection (+)/Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Jan. 24, 2022	-	56394	75009	-	525	50	-	-	-	-	-	-	-	19190
Jan. 25, 2022	-	76606	-	120255	360	-	-	-	-	-	-	-	-	-196501
Jan. 26, 2022	-	5725	-	-	61	-	-	-	-	-	-	-	-	-5664
Jan. 27, 2022	-	79468	-	-	32	-	-	-	-	-	-	-	-	-79436
Jan. 28, 2022	-	270488	-	327902	38	-699	-	-	-	-	-	-	-	-599051
Jan. 29, 2022	-	37021	-	-	244	-	-	-	-	-	-	-	-	-36777
Jan. 30, 2022	-	5173	-	-	21	-	-	-	-	-	-	-	-	-5152

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

& Negative (-) sign indicates repayments done by Banks.

£ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Nov.	Dec	Nov.	Dec	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	158.9	157.3	166.7	166.1	- 0.4	5.9	5.6
1.1 Rural	160.7	158.5	167.6	167.0	- 0.4	6.6	5.4
1.2 Urban	156.9	156.0	165.6	165.1	- 0.3	5.2	5.8
2 Consumer Price Index for Industrial Workers (2016=100)	119.9	118.8	125.7	125.4	- 0.2	4.8	5.6
3 Wholesale Price Index (2011-12=100)	125.1	125.4	142.9	142.4	- 0.3	9.6	13.6
3.1 Primary Articles	152.8	148.0	168.6	167.8	- 0.5	13.8	13.4
3.2 Fuel and Power	94.2	96.9	131.7	128.2	- 2.7	17.4	32.3
3.3 Manufactured Products	121.6	123.3	136.1	136.4	0.2	6.6	10.6

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 31, 2021	84702	17497	3.74 - 5.31
Jan. 14, 2022	101152	17329	3.57 - 4.98

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 15, 2022	386160	64665	3.39 - 13.45
Jan. 31, 2022	395881	71202	3.47 - 12.32

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Jan. 29, 2021	Jan. 21, 2022	Jan. 28, 2022
	1	2	3
1 Call Money	17057	15138	13113
2 Notice/ Term Money	5453	702	4990
3 CBLO#	589855	612806	800727
4 Market Repo	363896	380765	420810
5 Repo in Corporate Bond	2957	371	389

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on January 28, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	4606	23278	89751	209968
182-day	53165	46518	4026	136629
364-day	112628	127319	23136	369710
CMB				

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Jan. 28, 2022)	2020-21 (Up to Jan. 29, 2021)	2020-21	2021-22 (Up to Jan. 28, 2022)	2020-21 (Up to Jan. 29, 2021)	2020-21
	1	2	3	4	5	6
1. Government of India	1069857	1146213	1370324	855300	919003	1143114
2. State Governments	545843	611652	798816	395718	500818	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.