



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

March 04, 2022

No. 09

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021			2022			Variation	
	Feb. 26	Feb. 18	Feb. 25	Week	Year			
	1	2	3	4	5			
1 Notes Issued	2809879	3049391	3052634	3243	242755			
1.1 Notes in Circulation	2809858	3049374	3052620	3246	242762			
1.2 Notes held in Banking Department	21	17	14	-3	-7			
2 Deposits								
2.1 Central Government	101	101	100	-1	-1			
2.2 Market Stabilisation Scheme								
2.3 State Governments	42	42	43	1	1			
2.4 Scheduled Commercial Banks	462156	702886	664473	-38413	202317			
2.5 Scheduled State Co-operative Banks	5257	7637	6900	-737	1643			
2.6 Other Banks	29813	41298	40863	-435	11050			
2.7 Others	1034837	1161773	1199412	37639	164574			
3 Other Liabilities	1415428	1308371	1333412	25040	-82016			
TOTAL LIABILITIES/ASSETS	5757513	6271499	6297836	26337	540324			
1 Foreign Currency Assets	4013251	4260686	4279276	18590	266025			
2 Gold	260239	309914	319800	9886	59562			
3 Rupee Securities (including Treasury Bills)	1320154	1501529	1497537	-3993	177383			
4 Loans and Advances								
4.1 Central Government	0	0	0	0	0			
4.2 State Governments	3938	4065	186	-3879	-3751			
4.3 NABARD	26848	24853	24853	0	-1995			
4.4 Scheduled Commercial Banks	84651	95015	96123	1108	11473			
4.5 Scheduled State Co-op. Banks	35	0	0	0	-35			
4.6 Industrial Development Bank of India	-	-	-	-	-			
4.7 Export- Import Bank of India	-	-	-	-	-			
4.8 Others	36170	60157	64128	3971	27958			
5 Bills Purchased and Discounted								
5.1 Commercial	-	-	-	-	-			
5.2 Treasury	-	-	-	-	-			
6 Investments	1964	2064	2064	0	100			
7 Other Assets	10264	13216	13869	653	3605			

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on February 25, 2022		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4755726	631527	29845	-1425	536773	54543	461215	46972
1.1 Foreign Currency Assets	4253494	564832	19709	-2228	329326	28139	266896	22217
1.2 Gold	319800	42467	9886	958	72077	8587	59562	7046
1.3 SDRs	143381	19040	312	-122	132518	17554	132236	17523
1.4 Reserve Position in the IMF	39051	5187	-63	-34	2853	263	2522	186

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending February 25, 2022 = ₹ 647871 Crore	2022													
	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16	Feb. 17	Feb. 18	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 25
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	636942	634009	648233	680216	637846	628271	702886	647314	645221	629126	629553	632375	638266	664473
Cash Balance as percent of average daily CRR	98.3	97.9	100.1	105.0	98.5	97.0	108.5	99.9	99.6	97.1	97.2	97.6	98.5	102.6

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Feb. 11, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	182397	-3797	-41977	-13469	-9046	-9974
1.2 Borrowings from Banks	57260	1245	-22610	16380	-31561	15869
1.3 Other Demand and Time Liabilities	24243	-132	959	6399	4563	7120
2 Liabilities to Others						
2.1 Aggregate Deposits	16127965	95439	1213854	1014453	1555051	1346619
2.1a Growth (Per cent)		0.6	8.9	6.7	11.8	9.1
2.1.1 Demand	1894158	-18079	13995	32965	267954	263159
2.1.2 Time	14233807	113518	1199858	981488	1287097	1083460
2.2 Borrowings	267082	-4506	-65955	23057	-66020	23598
2.3 Other Demand and Time Liabilities	621414	15605	15434	-35194	63711	2304
3. Borrowings from Reserve Bank	95159	873	-201003	4885	69174	10540
4 Cash in Hand and Balances with Reserve Bank	732739	-38371	-73159	99299	-84492	182452
4.1 Cash in hand	86772	-3002	-1777	-3975	6886	1289
4.2 Balances with Reserve Bank	645967	-35370	-71382	103274	-91378	181163
5 Assets with the Banking System						
5.1 Balances with Other Banks	172423	2849	-16880	29129	-17061	33902
5.2 Money at Call and Short Notice	7567	-1192	-7964	-3087	-9921	-4742
5.3 Advances to Banks	31146	-20	-12588	14382	-8451	13202
5.4 Other Assets	31859	490	-30014	5030	-12246	7841
6 Investments	4670843	90166	722228	208317	680021	201265
6.1a Growth (Per cent)		2.0	19.3	4.7	17.9	4.5
6.1 Government Securities	4669619	90173	729481	207987	686447	201441
6.2 Other Approved Securities	1224	-7	-7253	330	-6426	-176
7 Bank Credit	11545026	76049	332681	595517	660958	841485
7.1a Growth (Per cent)		0.7	3.2	5.4	6.6	7.9
7a.1 Food Credit	77980	-4410	23523	16726	1963	2693
7a.2 Non-food credit	11467046	80459	309158	578791	658995	838792
7b.1 Loans, Cash credit and Overdrafts	11319561	70644	371986	583070	692001	798066
7b.2 Inland Bills - Purchased	34296	170	-1260	3765	-35	9899
7b.3 Discounted	141070	4565	-34859	13187	-27368	30246
7b.4 Foreign Bills - Purchased	19315	361	-3838	-1079	-4479	2696
7b.5 Discounted	30784	308	652	-3426	840	579

5. Ratios and Rates

(Per cent)

Item/Week Ended	2021		2022			
	Feb. 26	Jan. 28	Feb. 4	Feb. 11	Feb. 18	Feb. 25
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	3.71	4.81	..	4.54	..	..
Credit-Deposit Ratio	72.15	71.54	..	71.58	..	..
Incremental Credit-Deposit Ratio	29.56	56.52	..	58.70	..	..
Investment-Deposit Ratio	29.87	28.57	..	28.96	..	..
Incremental Investment-Deposit Ratio	52.26	12.86	..	20.53	..	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.30/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.55/7.05	6.45/7.00	6.45/7.00	6.45/7.00	6.45/7.00	6.45/7.00
Term Deposit Rate >1 Year	4.90/5.50	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.60
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.25	3.72	3.25	3.26	3.26	3.30
91-Day Treasury Bill (Primary) Yield	3.17	3.71	3.88	3.89	3.68	3.70
182-Day Treasury Bill (Primary) Yield	3.48	4.18	4.40	4.40	4.16	4.19
364-Day Treasury Bill (Primary) Yield	3.70	4.51	4.66	4.67	4.49	4.52
10-Year G-Sec Par Yield (FBIL)	6.34	6.77	6.88	6.70	6.66	6.76
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.04	74.95	74.72	75.35	74.92	75.28
INR-Euro Spot Rate (₹Per Foreign Currency)	88.80	83.60	85.61	85.74	85.16	84.38
Forward Premia of US\$ 1-month	5.59	3.84	3.53	3.11	3.52	4.30
3-month	5.59	4.88	4.82	4.09	4.40	4.41
6-month	5.19	4.66	4.62	3.93	4.15	4.20

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021	2022	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 11	Amount	%	2020-21		2021-22		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18844578	20085803	139175	0.7	1620139	9.6	1241225	6.6	2059738	12.6	1665701	9.0
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2751828	2975675	44810	1.5	395754	16.8	223847	8.1	487647	21.6	230173	8.4
1.2 Demand Deposits with Banks	1995120	2032432	-18065	-0.9	15393	0.9	37312	1.9	271872	18.4	279346	15.9
1.3 Time Deposits with Banks	14050278	15025111	112483	0.8	1204215	9.5	974833	6.9	1290363	10.3	1146881	8.3
1.4 'Other' Deposits with Reserve Bank	47351	52585	-53	-0.1	4776	12.4	5234	11.1	9857	29.5	9301	21.5
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	5850374	6157917	223766	3.8	891834	18.0	307543	5.3	848145	16.9	305721	5.2
2.1.1 Reserve Bank	1099686	1192118	133412		147446		92432		142091		52480	
2.1.2 Other Banks	4750689	4965799	90354	1.9	744388	18.8	215111	4.5	706054	17.6	253241	5.4
2.2 Bank Credit to Commercial Sector	11668466	12253310	78406	0.6	322752	2.9	584844	5.0	666382	6.2	891913	7.9
2.2.1 Reserve Bank	8709	1957	-917		-4751		-6752		4305		-6458	
2.2.2 Other Banks	11659757	12251353	79323	0.7	327503	3.0	591595	5.1	662076	6.2	898371	7.9
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4949582	32729	0.7	771027	20.3	370736	8.1	967192	26.8	377519	8.3
2.4 Government's Currency Liabilities to the Public	26913	27664	0	0	399	1.5	752	2.8	467	1.8	917	3.4
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3302671	195726	6.3	365874	12.1	22649	0.7	422448	14.2	-89630	-2.6
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1325045	33129	2.6	39059	2.8	-31615	-2.3	264631	23.0	-92357	-6.5

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021	2022	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 25	Amount	%	2020-21		2021-22		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3599981	3847373	-36414	-0.9	348971	11.5	247392	6.9	404377	13.6	468695	13.9
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2853763	3080384	3246	0.1	389366	15.9	226621	7.9	488439	20.8	243706	8.6
1.2 Bankers' Deposits with RBI	698867	712237	-39585	-5.3	-46662	-8.6	13370	1.9	-94278	-15.9	215011	43.2
1.3 'Other' Deposits with RBI	47351	54752	-75	-0.1	6267	16.3	7402	15.6	10216	29.6	9978	22.3
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	1099686	1267912	8329		72635		168227		74288		203085	
2.1.1 Net RBI Credit to Centre	1096345	1267768	12208		71191		171423		73233		206836	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-706880	-52442		-388514		-337523		-288564		-117473	
2.2.1 RBI's Net Claims on Banks	-378066	-708733	-52155		-383974		-330667		-293411		-110701	
2.3 Net Foreign Exchange Assets of RBI	4199400	4582959	32092	0.7	696305	19.4	383559	9.1	813538	23.4	296252	6.9
2.4 Government's Currency Liabilities to the Public	26913	27764			472	1.8	852	3.2	505	1.9	945	3.5
2.5 Net Non-Monetary Liabilities of RBI	1356660	1324383	24393	1.9	31927	2.3	-32277	-2.4	195390	16.1	-85886	-6.1

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo £	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Feb. 21, 2022	-	90533	-	-	766	-	-	-	-	-	-	-	-	-89767
Feb. 22, 2022	-	108463	-	45060	1532	-	-	-	-	-	-	-	-	-151991
Feb. 23, 2022	-	106808	-	-	1137	-	-	-	-	-	-	-	-	-105671
Feb. 24, 2022	-	120278	-	-	1007	-	-	-	-	-	-	-	-	-119271
Feb. 25, 2022	-	287236	-	497700	1858	-	-	-	-	-	-	-	-	-783078
Feb. 26, 2022	-	16298	-	-	161	-	-	-	-	-	-	-	-	-16137
Feb. 27, 2022	-	3170	-	-	88	-	-	-	-	-	-	-	-	-3082

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

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£ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

9. Major Price Indices

Item	2020	2021		2022	Percentage Variation of Current Month		
	Dec.	Jan.	Dec.	Jan.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	157.3	156.3	166.2	165.7	-0.3	5.7	6.0
1.1 Rural	158.5	156.8	167.0	166.4	-0.4	6.2	6.1
1.2 Urban	156.0	155.8	165.2	165.0	-0.1	5.2	5.9
2 Consumer Price Index for Industrial Workers (2016=100)	118.8	118.2	125.4	125.1	-0.2	4.6	5.8
3 Wholesale Price Index (2011-12=100)	125.4	126.5	142.4	142.9	0.4	10.0	13.0
3.1 Primary Articles	148.0	144.9	167.8	165.0	-1.7	11.9	13.9
3.2 Fuel and Power	96.9	100.7	128.2	133.2	3.9	22.0	32.3
3.3 Manufactured Products	123.3	125.3	136.4	137.1	0.5	7.2	9.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 28, 2022	99706	2344	3.78 - 5.09
Feb. 11, 2022	112565	17452	4.01 - 5.44

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 31, 2022	395881	71202	3.47 - 12.32
Feb. 15, 2022	389951	64233	3.67 - 12.29

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Feb. 26, 2021	Feb. 18, 2022	Feb. 25, 2022
	1	2	3
1 Call Money	16616	15742	16146
2 Notice/ Term Money	992	1177	718
3 CBLO#	560631	845803	823707
4 Market Repo	341540	450982	492832
5 Repo in Corporate Bond	740	112	358

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on February 25, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	4923	15781	58638	160165
182-day	58219	49488	8826	166284
364-day	116951	125294	20551	380493
CMB				

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Feb. 25, 2022)	2020-21 (Up to Feb. 26, 2021)	2020-21	2021-22 (Up to Feb. 25, 2022)	2020-21 (Up to Feb. 26, 2021)	2020-21
	1	2	3	4	5	6
1. Government of India	1104382	1257138	1370324	840103	1029928	1143114
2. State Governments	597961	691222	798816	426415	565906	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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