



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

June 4, 2021

No. 23

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2020		2021		Variation	
	May 29		May 21	May 28	Week	Year
	1		2	3	4	5
<b>1 Notes Issued</b>	<b>2590169</b>		<b>2937231</b>	<b>2936080</b>	<b>-1151</b>	<b>345911</b>
1.1 Notes in Circulation	2590153		2937217	2936065	-1152	345912
1.2 Notes held in Banking Department	16		14	15	1	-1
<b>2 Deposits</b>						
2.1 Central Government	101		101	101	0	0
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		42	42	0	0
2.4 Scheduled Commercial Banks	435222		603344	645726	42382	210504
2.5 Scheduled State Co-operative Banks	5619		6858	7191	334	1572
2.6 Other Banks	28132		39515	39805	290	11673
2.7 Others	701751		920778	925289	4511	223538
3 Other Liabilities	1468659		1330062	1300816	-29246	-167843
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5229694</b>		<b>5837931</b>	<b>5855051</b>	<b>17119</b>	<b>625357</b>
1 Foreign Currency Assets	3469639		4023343	4037799	14456	568160
2 Gold	247132		275640	276061	422	28929
3 Rupee Securities (including Treasury Bills)	1172527		1438339	1436929	-1410	264402
<b>4 Loans and Advances</b>						
4.1 Central Government	-		-	-	-	-
4.2 State Governments	7187		2656	6473	3817	-714
4.3 NABARD	22000		1679	1679	-	-20321
4.4 Scheduled Commercial Banks	291023		90486	90093	-393	-200930
4.5 Scheduled State Co-op. Banks	-		-	-	-	-
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	5402		1244	1225	-19	-4177
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	1964		1964	1964	0	0
7 Other Assets	12822		2581	2828	247	-9994

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on May 28, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4333464</b>	<b>598165</b>	<b>14647</b>	<b>5271</b>	<b>114512</b>	<b>21181</b>	<b>601872</b>	<b>104685</b>
1.1 Foreign Currency Assets	4010076	553529	14584	5010	85908	16835	567891	98320
1.2 Gold	276061	38106	422	265	28338	4226	28930	5424
1.3 SDRs	10975	1515	-45	2	111	29	149	83
1.4 Reserve Position in the IMF	36352	5016	-314	-5	153	91	4902	858

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending May 28, 2021 = ₹614682 Crore	2021													
	May 22	May 23	May 24	May 25	May 26	May 27	May 28	May 29	May 30	May 31	Jun. 1	Jun. 2	Jun. 3	Jun. 4
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	596319	595240	597630	641999	614092	601373	645726							
Cash Balance as percent of average daily CRR	97.0	96.8	97.2	104.4	99.9	97.8	105.1							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on May. 21, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	173435	-1176	20330	-22431	85222	-81243
1.2 Borrowings from Banks	46077	-22101	3206	5197	-3835	-21130
1.3 Other Demand and Time Liabilities	18270	-354	1247	427	5847	860
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	15166808	-50058	262423	53280	1330357	1336894
2.1a Growth (Per cent)		-0.3	1.9	0.4	10.6	9.7
2.1.1 Demand	1694752	-25017	-172096	-166457	131818	249845
2.1.2 Time	13472056	-25041	434519	219737	1198539	1087049
2.2 Borrowings	244661	5773	-18650	636	-67020	-46128
2.3 Other Demand and Time Liabilities	563200	-14704	-84761	-93414	34521	44285
<b>3. Borrowings from Reserve Bank</b>	<b>90486</b>	<b>894</b>	<b>6619</b>	<b>211</b>	<b>227947</b>	<b>-201756</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>695042</b>	<b>47271</b>	<b>-101470</b>	<b>61602</b>	<b>-53641</b>	<b>173065</b>
4.1 Cash in hand	91698	959	729	950	10567	3708
4.2 Balances with Reserve Bank	603344	46312	-102199	60652	-64208	169357
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	147029	-20582	16821	3728	-55521	-25192
5.2 Money at Call and Short Notice	7849	-2944	-1568	-2805	-4936	-10856
5.3 Advances to Banks	14364	-1268	-5474	-2402	-1904	-10694
5.4 Other Assets	28076	3060	-1113	1090	11350	-24843
<b>6 Investments</b>	<b>4535495</b>	<b>-36220</b>	<b>307022</b>	<b>72969</b>	<b>532471</b>	<b>481124</b>
6.1a Growth (Per cent)		-0.8	8.2	1.6	15.1	11.9
6.1 Government Securities	4534245	-36232	313981	72613	532706	481568
6.2 Other Approved Securities	1250	12	-6959	356	-235	-444
<b>7 Bank Credit</b>	<b>10833589</b>	<b>-36399</b>	<b>-148108</b>	<b>-115923</b>	<b>601208</b>	<b>610835</b>
7.1a Growth (Per cent)		-0.3	-1.4	-1.1	6.2	6.0
7a.1 Food Credit	90663	5569	27652	29409	13694	11247
7a.2 Non-food credit	10742926	-41968	-175760	-145332	587514	599589
7b.1 Loans, Cash credit and Overdrafts	10633572	-33034	-114900	-102921	641531	598963
7b.2 Inland Bills - Purchased	28686	-1011	-3261	-1845	-3707	6289
7b.3 Discounted	119861	-2114	-18760	-8023	-17052	-7062
7b.4 Foreign Bills - Purchased	17981	-570	-5724	-2413	-6386	3247
7b.5 Discounted	33489	331	-5463	-722	-13179	9399

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	May 29	Apr. 30	May 7	May 14	May 21	May 28
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	3.00	3.50	3.50	3.50	3.50	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.26	..	4.58	..
Credit-Deposit Ratio	..	..	71.43	..	71.43	..
Incremental Credit-Deposit Ratio	..	..	-76.96	..	-217.58	..
Investment-Deposit Ratio	..	..	30.04	..	29.90	..
Incremental Investment-Deposit Ratio	..	..	105.66	..	136.95	..
<b>Rates</b>						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	8.15/9.40	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80
MCLR (Overnight)	6.95/7.50	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05
Term Deposit Rate >1 Year	5.10/5.90	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.75/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.62	3.21	3.22	3.23	3.15	3.18
91-Day Treasury Bill (Primary) Yield	3.19	3.32	3.33	3.37	3.38	3.40
182-Day Treasury Bill (Primary) Yield	3.40	3.45	3.55	3.57	3.58	3.60
364-Day Treasury Bill (Primary) Yield	3.41	3.72	3.72	3.72	3.73	3.73
10-Year G-Sec Par Yield (FBIL)	5.79	6.26	6.22	6.20	6.22	6.26
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	75.64	74.02	73.74	73.37	73.02	72.48
INR-Euro Spot Rate (₹Per Foreign Currency)	83.91	89.69	88.90	88.76	89.31	88.23
Forward Premia of US\$ 1-month	3.49	6.00	5.37	6.05	5.83	5.46
3-month	3.60	5.38	5.32	5.89	5.72	5.63
6-month	3.73	5.17	5.17	5.56	5.59	5.49

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 26	May 21	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>18773142</b>	<b>18933423</b>	<b>-27806</b>	<b>-0.1</b>	<b>430945</b>	<b>2.6</b>	<b>160281</b>	<b>0.9</b>	<b>1809831</b>	<b>11.7</b>	<b>1702515</b>	<b>9.9</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2757847	2862466	23145	0.8	163038	6.9	104618	3.8	395420	18.7	349679	13.9
1.2 Demand Deposits with Banks	1984261	1819170	-24360	-1.3	-172942	-10.0	-165091	-8.3	136998	9.6	254420	16.3
1.3 Time Deposits with Banks	13983686	14203336	-26147	-0.2	437828	3.5	219650	1.6	1264337	10.7	1091492	8.3
1.4 'Other' Deposits with Reserve Bank	47347	48451	-445	-0.9	3021	7.8	1104	2.3	13076	46.0	6923	16.7
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net Bank Credit to Government	5692569	5823113	-148360	-2.5	591230	11.9	130543	2.3	947185	20.6	271520	4.9
2.1.1 Reserve Bank	982063	1025199	-128203		273808		43136		386791		-240801	
2.1.2 Other Banks	4710506	4797914	-20157	-0.4	317422	8.0	87407	1.9	560394	15.0	512322	12.0
2.2 Bank Credit to Commercial Sector	11610050	11486691	-41912	-0.4	-164204	-1.5	-123360	-1.1	644781	6.3	612250	5.6
2.2.1 Reserve Bank	8524	1435	-4542		-7486		-7089		-3565		-4245	
2.2.2 Other Banks	11601526	11485256	-37370	-0.3	-156718	-1.4	-116270	-1.0	648346	6.3	616495	5.7
2.3 Net Foreign Exchange Assets of Banking Sector	4511386	4628677	-14544	-0.3	109760	2.9	117290	2.6	774246	24.7	717881	18.4
2.4 Government's Currency Liabilities to the Public	26913	26973	-	-	12	0.0	60	0.2	449	1.7	614	2.3
2.5 Banking Sector's Net Non-Monetary Liabilities	3067777	3032030	-177009	-5.5	105853	3.5	-35747	-1.2	556830	21.6	-100250	-3.2
2.5.1 Net Non-Monetary Liabilities of RBI	1331957	1332483	-108059	-7.5	81301	5.9	526	0.0	388512	36.3	-127160	-8.7

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	May 28	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3599981</b>	<b>3705409</b>	<b>43051</b>	<b>1.2</b>	<b>101942</b>	<b>3.4</b>	<b>105428</b>	<b>2.9</b>	<b>331544</b>	<b>11.8</b>	<b>573761</b>	<b>18.3</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2853763	2963038	-1152	0.0	169228	6.9	109275	3.8	419215	19.1	346498	13.2
1.2 Bankers' Deposits with RBI	698867	692723	43006	6.6	-74915	-13.8	-6144	-0.9	-104108	-18.2	223750	47.7
1.3 'Other' Deposits with RBI	47351	49649	1198	2.5	7629	19.8	2298	4.9	16437	55.3	3513	7.6
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net RBI Credit to Government	1099686	1069925	44726		187730		-29760		235922		-109997	
2.1.1 Net RBI Credit to Centre	1096345	1063495	40910		183036		-32851		230057		-109282	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-402107	-46033		-121395		-32749		-322252		-79819	
2.2.1 RBI's Net Claims on Banks	-378066	-404069	-46561		-115545		-26003		-320583		-74465	
2.3 Net Foreign Exchange Assets of RBI	4199400	4313624	14881	0.3	118574	3.3	114224	2.7	773862	26.4	604648	16.3
2.4 Government's Currency Liabilities to the Public	26913	26973			39	0.1	60	0.2	432	1.7	586	2.2
2.5 Net Non-Monetary Liabilities of RBI	1356660	1303006	-29477	-2.2	83006	6.0	-53654	-4.0	356420	32.3	-158342	-10.8

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations*	Targeted Long Term Repo Operations <sup>‡</sup>	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo <sup>£</sup>	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-2-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
May 24, 2021	-	268354	-	-	0	-	-	-	-	-	-	-	-	-268354
May 25, 2021	-	228648	-	-	0	-	-	-	-	-	-	-	-	-228648
May 26, 2021	-	32800	-	-	1199	-	-	-	-	-	-	-	-	-31601
May 27, 2021	-	279695	-	-	22	-	-	-	-	-	-	-	-	-279673
May 28, 2021	-	295821	-	-	101	-	-	-	-	-	-	-	-	-295720
May 29, 2021	-	50789	-	-	5	-	-	-	-	-	-	-	-	-50784
May 30, 2021	-	891	-	-	80	-	-	-	-	-	-	-	-	-811

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

‡ Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

£ Negative (-) sign indicates repayments done by Banks.

‡ As per the Press Release: 2021-2022/177 dated May 07, 2021, as an additional incentive Banks are eligible to park their surplus liquidity

up to the size of the COVID loan book under a special 14-day reverse repo window to be conducted on each reporting Friday at a rate which is 25 bps lower than the repo rate.

## 9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Mar.	Apr.	Mar.	Apr.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>148.6</b>	<b>151.4*</b>	<b>156.8</b>	<b>157.9</b>	<b>0.7</b>	<b>0.7</b>	<b>4.3</b>
1.1 Rural	149.8	151.9*	156.7	157.7	0.6	0.6	3.8
1.2 Urban	147.3	150.9*	156.9	158.1	0.8	0.8	4.8
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>..</b>	<b>..</b>	<b>119.6</b>	<b>120.1</b>	<b>0.4</b>	<b>0.4</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>120.4</b>	<b>119.2</b>	<b>129.3</b>	<b>131.7</b>	<b>1.9</b>	<b>1.9</b>	<b>10.5</b>
3.1 Primary Articles	137.4	137.8	146.2	151.8	3.8	3.8	10.2
3.2 Fuel and Power	99.5	89.8	109.7	108.6	-1.0	-1.0	20.9
3.3 Manufactured Products	118.6	118.7	127.3	129.4	1.6	1.6	9.0

\* Imputed indices published by the National Statistical Office.

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 23, 2021	85792	765	3.91 - 4.56
May 7, 2021	87178	5277	3.57 - 4.21

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
May 15, 2021	404446	66561	3.19 - 11.69
May 31, 2021	388707	61594	3.36 - 12.87

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	May 29, 2020	May 21, 2021	May 28, 2021
	1	2	3
1 Call Money	19390	17255	16285
2 Notice/ Term Money	7419	1400	6720
3 CBLO#	379531	450852	526894
4 Market Repo	375863	371296	458253
5 Repo in Corporate Bond	5995	9574	12063

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on May 28, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	8922	32090	34870	197347
182-day	116696	48862	9839	246801
364-day	136542	152729	18725	417766
CMB				

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to May 28, 2021)	2020-21 (Up to May 29, 2020)	2020-21	2021-22 (Up to May 28, 2021)	2020-21 (Up to May 29, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	184035	178000	1370324	92062	92429	1143114
2. State Governments	59700	107205	798816	40777	89098	651777

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).Time series data are available at <https://dbie.rbi.org.in>

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