



# RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

September 4, 2020

No. 36

## 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2019		2020		Variation	
	Aug. 30		Aug. 21	Aug. 28	Week	Year
	1		2	3	4	5
<b>1 Notes Issued</b>	<b>2150393</b>		<b>2662029</b>	<b>2654119</b>	<b>-7910</b>	<b>503726</b>
1.1 Notes in Circulation	2150382		2662007	2654096	-7911	503714
1.2 Notes held in Banking Department	11		22	23	1	12
<b>2 Deposits</b>						
2.1 Central Government	101		100	100	0	-1
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		43	42	-1	0
2.4 Scheduled Commercial Banks	538143		431374	439411	8037	-98732
2.5 Scheduled State Co-operative Banks	4190		5360	5183	-177	993
2.6 Other Banks	33461		28060	28201	141	-5260
2.7 Others	262413		883089	900965	17876	638552
3 Other Liabilities	1104241		1486941	1419535	-67406	315294
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4092984</b>		<b>5496996</b>	<b>5447556</b>	<b>-49440</b>	<b>1354572</b>
1 Foreign Currency Assets	2854233		3729221	3685668	-43553	831435
2 Gold Coin and Bullion	196879		278907	273025	-5882	76146
3 Rupee Securities (including Treasury Bills)	998945		1183029	1184242	1213	185297
<b>4 Loans and Advances</b>						
4.1 Central Government	-		-	-	-	-
4.2 State Governments	606		5810	9033	3223	8427
4.3 NABARD	-		25163	24803	-360	24803
4.4 Scheduled Commercial Banks	31140		253345	253645	300	222505
4.5 Scheduled State Co-op. Banks	-		-	-	-	-
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	5633		16904	12245	-4659	6612
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	1964		1964	1964	0	-
7 Other Assets	3584		2653	2931	278	-653

\* Data are provisional.

## 2. Foreign Exchange Reserves

Item	As on August 28, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>3973733</b>	<b>541431</b>	<b>-49626</b>	<b>3883</b>	<b>371578</b>	<b>63624</b>	<b>910679</b>	<b>112827</b>
1.1 Foreign Currency Assets	3655683	498094	-42985	3925	321868	55881	825704	102089
1.2 Gold	273025	37200	-5882	-64	42498	6622	76145	9650
1.3 SDRs	10868	1481	-217	0	68	48	625	48
1.4 Reserve Position in the IMF	34158	4657	-542	22	7145	1073	8204	1040

\* Difference, if any, is due to rounding off

## 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending August 28, 2020 = ₹429421 Crore	2020													
	Aug. 15	Aug. 16	Aug. 17	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Aug. 25	Aug. 26	Aug. 27	Aug. 28
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	428483	428248	425694	426765	426393	427821	431374	430421	429529	430146	433606	429839	432673	439411
Cash Balance as percent of average daily CRR	99.8	99.7	99.1	99.4	99.3	99.6	100.5	100.2	100.0	100.2	101.0	100.1	100.8	102.3

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Aug. 14 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	221630	-5640	2032	-12718	33376	42770
1.2 Borrowings from Banks	54621	-6464	-4361	-9380	103	-20477
1.3 Other Demand and Time Liabilities	15704	-713	-3106	-459	2206	3671
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	14080421	-80849	106269	512928	1168872	1400380
2.1a Growth (Per cent)		-0.6	0.8	3.8	10.2	11.0
2.1.1 Demand	1463596	-64438	-195344	-153407	136043	147653
2.1.2 Time	12616824	-16411	301613	666335	1032829	1252727
2.2 Borrowings	266458	-7519	-21119	-42981	6279	-90677
2.3 Other Demand and Time Liabilities	514281	-9191	-28325	-89395	5094	-1041
<b>3. Borrowings from Reserve Bank</b>	<b>253357</b>	<b>-5068</b>	<b>-148936</b>	<b>-32266</b>	<b>-37646</b>	<b>221605</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>524371</b>	<b>2728</b>	<b>-26509</b>	<b>-99075</b>	<b>84273</b>	<b>-89703</b>
4.1 Cash in hand	87901	1672	7863	640	16118	5161
4.2 Balances with Reserve Bank	436470	1056	-34372	-99716	68155	-94865
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	154519	-8392	13890	-882	40264	-82419
5.2 Money at Call and Short Notice	13608	16	-13917	-6665	-7312	-4726
5.3 Advances to Banks	23039	-1237	-2671	-7492	-10673	-3925
5.4 Other Assets	37474	-1769	-2780	-16558	15693	-2624
<b>6 Investments</b>	<b>4315067</b>	<b>21658</b>	<b>179096</b>	<b>567718</b>	<b>50992</b>	<b>754915</b>
6.1a Growth (Per cent)		0.5	5.3	15.1	1.5	21.2
6.1 Government Securities	4313614	22093	175062	574918	47030	759551
6.2 Other Approved Securities	1453	-435	4033	-7200	3961	-4635
<b>7 Bank Credit</b>	<b>10219729</b>	<b>-62328</b>	<b>-87161</b>	<b>-151132</b>	<b>1011399</b>	<b>535167</b>
7.1a Growth (Per cent)		-0.6	-0.9	-1.5	11.7	5.5
7a.1 Food Credit	73082	-6205	23610	21318	11063	7862
7a.2 Non-food credit	10146647	-56123	-110771	-172450	1000336	527305
7b.1 Loans, Cash credit and Overdrafts	10054494	-60743	-50856	-95015	1009961	583356
7b.2 Inland Bills - Purchased	19477	12	-2547	-6180	4062	-4198
7b.3 Discounted	102614	-2151	-26711	-43069	-1946	-28971
7b.4 Foreign Bills - Purchased	16904	-298	-1060	-3554	543	-6623
7b.5 Discounted	26240	852	-5986	-3314	-1221	-8397

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Aug. 30	Jul. 31	Aug. 7	Aug. 14	Aug. 21	Aug. 28
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.75	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.87	3.68	..	3.72	..	..
Credit-Deposit Ratio	75.74	72.61	..	72.58	..	..
Incremental Credit-Deposit Ratio	-44.36	-14.96	..	-29.46	..	..
Investment-Deposit Ratio	28.02	30.32	..	30.65	..	..
Incremental Investment-Deposit Ratio	96.90	91.96	..	110.68	..	..
<b>Rates</b>						
Policy Repo Rate	5.40	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	5.15	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.65	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.65	4.25	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00
MCLR (Overnight)	7.90/8.40	6.65/7.30	6.65/7.20	6.65/7.20	6.65/7.20	6.65/7.20
Term Deposit Rate >1 Year	6.35/7.10	5.10/5.50	5.00/5.40	5.00/5.40	5.00/5.40	5.00/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.36	3.46	3.42	3.44	3.43	3.43
91-Day Treasury Bill (Primary) Yield	5.41	3.30	3.28	3.27	3.15	3.24
182-Day Treasury Bill (Primary) Yield	5.63	3.39	3.38	3.41	3.43	3.49
364-Day Treasury Bill (Primary) Yield	5.72	3.52	3.50	3.54	3.54	3.59
10-Year G-Sec Par Yield (FBIL)	6.70	5.78	5.85	5.96	6.09	6.15
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	71.76	74.77	74.96	74.77	74.88	73.35
INR-Euro Spot Rate (₹Per Foreign Currency)	79.24	88.87	88.78	88.39	88.86	87.07
Forward Premia of US\$ 1-month	3.85	3.61	3.52	3.61	3.77	3.76
3-month	4.18	3.74	3.68	3.77	3.93	3.90
6-month	4.24	3.80	3.71	3.84	4.07	4.01

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 14	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>16799930</b>	<b>17561311</b>	<b>-64378</b>	<b>-0.4</b>	<b>167100</b>	<b>1.1</b>	<b>761380</b>	<b>4.5</b>	<b>1444100</b>	<b>10.2</b>	<b>1962144</b>	<b>12.6</b>
<b>1 Components (1.1.+1.2.+1.3.+1.4)</b>												
1.1 Currency with the Public	2349715	2593699	17521	0.7	54087	2.6	243984	10.4	239909	12.9	487404	23.1
1.2 Demand Deposits with Banks	1737692	1584300	-64498	-3.9	-196106	-12.1	-153392	-8.8	136412	10.5	153893	10.8
1.3 Time Deposits with Banks	12674016	13343769	-17237	-0.1	310341	2.6	669753	5.3	1060291	9.7	1311824	10.9
1.4 'Other' Deposits with Reserve Bank	38507	39543	-164	-0.4	-1222	-3.9	1035	2.7	7488	32.5	9023	29.6
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4906583	5534611	-75303	-1.3	461801	10.5	628028	12.8	467096	10.7	684320	14.1
2.1.1 Reserve Bank	992192	979844	-98818		287514		-12348		420779		-109621	
2.1.2 Other Banks	3914391	4554767	23515	0.5	174287	4.9	640376	16.4	46317	1.2	793941	21.1
2.2 Bank Credit to Commercial Sector	11038644	10879398	-62286	-0.6	-86038	-0.8	-159246	-1.4	1035920	11.2	582717	5.7
2.2.1 Reserve Bank	13166	11613	25		-7558		-1553		-1677		3808	
2.2.2 Other Banks	11025478	10867785	-62311	-0.6	-78480	-0.8	-157693	-1.4	1037597	11.2	578909	5.6
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4204344	10200	0.2	188235	6.1	403307	10.6	327313	11.2	945268	29.0
2.4 Government's Currency Liabilities to the Public	26315	26315	-	-	113	0.4	0	0.0	304	1.2	314	1.2
2.5 Banking Sector's Net Non-Monetary Liabilities	2972648	3083357	-63011	-2.0	397012	16.3	110709	3.7	386533	15.8	250475	8.8
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1487770	-59494	-3.8	178668	16.9	109428	7.9	211338	20.6	250307	20.2

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 28	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3029674</b>	<b>3193169</b>	<b>285</b>	<b>0.0</b>	<b>12677</b>	<b>0.5</b>	<b>163495</b>	<b>5.4</b>	<b>322196</b>	<b>13.1</b>	<b>410011</b>	<b>14.7</b>
<b>1 Components (1.1.+1.2.+1.3)</b>												
1.1 Currency in Circulation	2447279	2680411	-7911	-0.3	39612	1.9	233132	9.5	248749	12.9	504028	23.2
1.2 Bankers' Deposits with RBI	543888	472795	8001	1.7	-26175	-4.3	-71093	-13.1	67136	13.2	-102999	-17.9
1.3 'Other' Deposits with RBI	38507	39964	195	0.5	-760	-2.4	1456	3.8	6311	25.6	8982	29.0
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	992192	1015146	20392		132971		22954		251466		80224	
2.1.1 Net RBI Credit to Centre	989741	1006155	17168		133885		16414		251305		71797	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-384064	-37611		-275412		-183171		-101331		-261503	
2.2.1 RBI's Net Claims on Banks	-214059	-395629	-37563		-267646		-181570		-99391		-265471	
2.3 Net Foreign Exchange Assets of RBI	3590402	3957722	-50161	-1.3	202316	7.1	367319	10.2	217185	7.7	906819	29.7
2.4 Government's Currency Liabilities to the Public	26315	26315			113	0.4	0	0.0	304	1.2	314	1.2
2.5 Net Non-Monetary Liabilities of RBI	1378342	1421949	-67665	-4.5	47311	4.5	43607	3.2	45428	4.3	315843	28.6

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs **	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
Aug. 24, 2020	-	614757	-	-	202	-30	-	-	-	-	-	-	-	-614585
Aug. 25, 2020	-	634837	-	-	1	-1355	-	-	-	-	-	-	493	-635698
Aug. 26, 2020	-	632916	-	-	4	-30	-	-	-	-	-	-	-	-632942
Aug. 27, 2020	-	644363	-	-	0	-	-	-	-	-	-	-	493	-643870
Aug. 28, 2020	-	674095	-	-	300	1025	-	10000	10000	-	-	-	-	-672770
Aug. 29, 2020	-	16122	-	-	0	-	-	-	-	-	-	-	-	-16122
Aug. 30, 2020	-	25	-	-	0	-	-	-	-	-	-	-	-	-25

\*Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

#Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)

\*\*As per the RBI Notification No. 2020-21/01 dated July 01, 2020

## 9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Jun.	Jul.	Jun.	Jul.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>142.9</b>	<b>144.2</b>	<b>151.8</b>	<b>154.2</b>	<b>1.6</b>	<b>3.8</b>	<b>6.9</b>
1.1 Rural	143.6	144.9	152.7	155.1	1.6	3.5	7.0
1.2 Urban	142.1	143.3	150.8	153.1	1.5	3.9	6.8
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>316.0</b>	<b>319.0</b>	<b>332.0</b>	<b>336.0</b>	<b>1.2</b>	<b>3.1</b>	<b>5.3</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>121.5</b>	<b>121.3</b>	<b>119.3</b>	<b>120.6</b>	<b>1.1</b>	<b>0.2</b>	<b>-0.6</b>
3.1 Primary Articles	141.0	142.8	139.3	143.7	3.2	4.6	0.6
3.2 Fuel and Power	102.2	100.6	88.3	90.7	2.7	-8.8	-9.8
3.3 Manufactured Products	118.5	118.0	118.6	118.6	0.0	0.0	0.5

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jul. 31, 2020	104705	1293	3.39 - 4.45
Aug. 14, 2020	99835	1359	3.66 - 6.19

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jul. 31, 2020	374817	53608	3.18 - 12.33
Aug. 15, 2020	380588	61152	3.31 - 11.79

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Aug. 30, 2019	Aug. 21, 2020	Aug. 28, 2020
	1	2	3
1 Call Money	35391	23599	19387
2 Notice/ Term Money	10852	1362	5642
3 CBLO#	309833	413808	420081
4 Market Repo	203504	319124	388951
5 Repo in Corporate Bond	1809	560	300

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on August 28, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	8100	17932	44094	227266
182-day	170892	63853	4348	349579
364-day	133144	93620	16676	375452
CMB				

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Aug. 28, 2020)	2019-20 (Up to Aug. 30, 2019)	2019-20	2020-21 (Up to Aug. 28, 2020)	2019-20 (Up to Aug. 30, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	616000	357000	710000	485428	255972	473972
2. State Governments	270476	176682	634521	226069	127830	487454

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.