



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 34

OCTOBER 04, 2019

No. 40

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2018		2019			Variation	
	Sep. 28		Sep. 20	Sep. 27	Week	Year	
	1		2	3	4	5	
<b>1 Notes Issued</b>	<b>1899560</b>		<b>2158842</b>	<b>2160137</b>	<b>1295</b>	<b>260577</b>	
1.1 Notes in Circulation	1899547		2158831	2160124	1293	260577	
1.2 Notes held in Banking Department	13		11	13	2	0	
<b>2 Deposits</b>							
2.1 Central Government	100		100	101	1	1	
2.2 Market Stabilisation Scheme	-		-	-	-	-	
2.3 State Governments	43		42	42	0	-1	
2.4 Scheduled Commercial Banks	505127		550002	532442	-17560	27315	
2.5 Scheduled State Co-operative Banks	3576		4307	4199	-108	623	
2.6 Other Banks	30707		33480	33424	-56	2717	
2.7 Others	181469		257295	312618	55323	131149	
3 Other Liabilities	1129472		1085475	1064818	-20657	-64654	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3750054</b>		<b>4089543</b>	<b>4107781</b>	<b>18238</b>	<b>357727</b>	
1 Foreign Currency Assets	2754227		2843350	2859087	15737	104860	
2 Gold Coin and Bullion	144806		190780	190217	-563	45411	
3 Rupee Securities (including Treasury Bills)	652509		998101	998152	51	345643	
<b>4 Loans and Advances</b>							
4.1 Central Government	-		-	-	-	-	
4.2 State Governments	245		64	459	395	214	
4.3 NABARD	-		-	-	-	-	
4.4 Scheduled Commercial Banks	179616		44656	47478	2822	-132138	
4.5 Scheduled State Co-op. Banks	35		-	-	-	-35	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export- Import Bank of India	-		-	-	-	-	
4.8 Others	7273		6801	6144	-657	-1129	
<b>5 Bills Purchased and Discounted</b>							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	3370		1964	1964	-	-1406	
7 Other Assets	7973		3827	4280	453	-3693	

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on September 27,		Variation over					
	2019		Week		End-March 2019		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>3060999</b>	<b>433594</b>	<b>15104</b>	<b>5022</b>	<b>205118</b>	<b>20723</b>	<b>157179</b>	<b>33069</b>
1.1 Foreign Currency Assets	2835158	401615	15943	4944	169595	16258	107508	25372
1.2 Gold	190217	26945	-563	102	30632	3874	42627	6602
1.3 SDRs	10080	1428	-116	-7	4	-29	-590	-43
1.4 Reserve Position in the IMF	25544	3606	-159	-17	4887	620	7634	1138

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending September 27, 2019 = ₹524510 Crore	2019													
	Sep. 14	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26	Sep. 27
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	519670	519670	528639	535430	527436	531443	550002	525266	525266	539055	537663	536420	537513	532442
Cash Balance as percent of average daily CRR	99.1	99.1	100.8	102.1	100.6	101.3	104.9	100.1	100.1	102.8	102.5	102.3	102.5	101.5

## 4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Sep. 13 2019	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2018	2019
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	181591	759	-14831	4763	-2890	34864
1.2 Borrowings from Banks	66441	-5651	24209	-13018	20073	-17891
1.3 Other Demand and Time Liabilities	11742	-1380	3959	-3397	2077	1265
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	12722830	-57364	137632	149058	907959	1159149
2.1a Growth (Per cent)		-0.4	1.2	1.2	8.5	10.0
2.1.1 Demand	1312208	-53426	-187252	-199079	67567	129178
2.1.2 Time	11410622	-3938	324884	348138	840392	1029971
2.2 Borrowings	334261	-9928	-2517	-43993	69997	-28930
2.3 Other Demand and Time Liabilities	627993	96401	9753	84347	9341	59372
<b>3. Borrowings from Reserve Bank</b>	<b>33667</b>	<b>2527</b>	<b>-193420</b>	<b>-147021</b>	<b>63889</b>	<b>-46891</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>604316</b>	<b>-17716</b>	<b>-34690</b>	<b>-36268</b>	<b>19755</b>	<b>53256</b>
4.1 Cash in hand	84646	757	8458	9769	-168	16124
4.2 Balances with Reserve Bank	519670	-18473	-43148	-46037	19923	37132
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	240974	3824	9073	17926	19779	45849
5.2 Money at Call and Short Notice	26590	-237	18203	-5662	3728	-9856
5.3 Advances to Banks	24669	-642	6232	-4966	5567	-9765
5.4 Other Assets	38809	-1454	-2757	-4070	5181	12608
<b>6 Investments</b>	<b>3605284</b>	<b>24212</b>	<b>170110</b>	<b>224228</b>	<b>166658</b>	<b>116720</b>
6.1a Growth (Per cent)		0.7	5.1	6.6	5.0	3.3
6.1 Government Securities	3599360	21143	170062	220359	167398	111892
6.2 Other Approved Securities	5924	3069	49	3869	-740	4827
<b>7 Bank Credit</b>	<b>9701160</b>	<b>20998</b>	<b>172687</b>	<b>-70562</b>	<b>1043706</b>	<b>903048</b>
7.1a Growth (Per cent)		0.2	2.0	-0.7	13.5	10.3
7a.1 Food Credit	64736	2344	7500	23126	-3888	15247
7a.2 Non-food credit	9636424	18654	165187	-93688	1047594	887801
7b.1 Loans, Cash credit and Overdrafts	9493598	26849	187108	-28396	1030954	908011
7b.2 Inland Bills - Purchased	23585	-299	-685	-2638	1617	3877
7b.3 Discounted	128895	-4685	-4900	-29401	10657	-4952
7b.4 Foreign Bills - Purchased	23488	-335	-3988	-1100	1356	1172
7b.5 Discounted	31594	-532	-4849	-9028	-878	-5060

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2018		2019			
	Sep. 28	Aug. 30	Sep. 6	Sep. 13	Sep. 20	Sep. 27
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	18.75	18.75	18.75	18.75	18.75
Cash-Deposit Ratio	4.90	4.87	..	4.75	..	..
Credit-Deposit Ratio	76.12	75.74	..	76.25	..	..
Incremental Credit-Deposit Ratio	95.30	-44.36	..	-47.34	..	..
Investment-Deposit Ratio	29.22	28.02	..	28.34	..	..
Incremental Investment-Deposit Ratio	34.65	96.90	..	150.43	..	..
<b>Rates</b>						
Policy Repo Rate	6.50	5.40	5.40	5.40	5.40	5.40
Reverse Repo Rate	6.25	5.15	5.15	5.15	5.15	5.15
Marginal Standing Facility (MSF) Rate	6.75	5.65	5.65	5.65	5.65	5.65
Bank Rate	6.75	5.65	5.65	5.65	5.65	5.65
Base Rate	8.85/9.45	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40
MCLR (Overnight)	7.90/8.30	7.90/8.40	7.90/8.30	7.80/8.30	7.80/8.30	7.80/8.30
Term Deposit Rate >1 Year	6.25/7.25	6.35/7.10	6.25/7.10	6.25/7.10	6.25/7.00	6.25/7.00
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.49	5.36	5.34	5.31	5.36	5.31
91-Day Treasury Bill (Primary) Yield	7.19	5.41	5.37	5.32	5.28	5.41
182-Day Treasury Bill (Primary) Yield	7.42	5.63	5.61	5.54	5.46	5.50
364-Day Treasury Bill (Primary) Yield	7.73	5.72	5.69	5.65	5.60	5.60
10-Year G-Sec Par Yield (FBIL)	8.00	6.70	6.73	6.77	6.91	6.85
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	72.55	71.76	71.73	70.94	70.94	70.84
INR-Euro Spot Rate (₹Per Foreign Currency)	84.44	79.24	79.21	78.56	78.44	77.32
Forward Premia of US\$ 1-month	4.96	3.85	4.18	4.57	4.40	3.98
3-month	4.58	4.18	4.24	4.43	4.17	3.95
6-month	4.36	4.24	4.28	4.48	4.38	4.23

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 13	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>15430874</b>	<b>15648476</b>	<b>-28616</b>	<b>-0.2</b>	<b>252584</b>	<b>1.8</b>	<b>217602</b>	<b>1.4</b>	<b>1291438</b>	<b>10.0</b>	<b>1433305</b>	<b>10.1</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2052234	2108258	25619	1.2	110449	6.3	56024	2.7	365357	24.3	238096	12.7
1.2 Demand Deposits with Banks	1626309	1428383	-52296	-3.5	-187781	-12.7	-197926	-12.2	66989	5.5	132452	10.2
1.3 Time Deposits with Banks	11720589	12081271	-1521	0.0	325405	3.0	360682	3.1	849244	8.3	1060610	9.6
1.4 'Other' Deposits with Reserve Bank	31742	30564	-418	-1.3	4511	18.9	-1178	-3.7	9848	53.0	2146	7.6
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4387788	4769366	48717	1.0	361108	9.0	381578	8.7	272657	6.7	406859	9.3
2.1.1 Reserve Bank	801951	961164	26242		189373		159213		105890		295827	
2.1.2 Other Banks	3585837	3808202	22475	0.6	171735	4.9	222365	6.2	166767	4.7	111032	3.0
2.2 Bank Credit to Commercial Sector	10380180	10315486	26321	0.3	172995	1.9	-64694	-0.6	1064649	12.8	928776	9.9
2.2.1 Reserve Bank	15363	7637	40		-4906		-7726		1554		-1482	
2.2.2 Other Banks	10364817	10307849	26281	0.3	177901	1.9	-56968	-0.5	1063095	12.8	930258	9.9
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3254183	-18973	-0.6	71532	2.4	183343	6.0	302500	11.2	260357	8.7
2.4 Government's Currency Liabilities to the Public	25887	26001	-	-	45	0.2	113	0.4	276	1.1	304	1.2
2.5 Banking Sector's Net Non-Monetary Liabilities	2433823	2716561	84681	3.2	353096	16.0	282739	11.6	348644	15.8	162990	6.4
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1085232	-20874	-1.9	190612	21.0	26437	2.5	226133	25.9	-12370	-1.1

## 7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2019		Week		Financial Year so far				Year-on-Year			
	Mar 31	Sep. 27	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>2770481</b>	<b>2788194</b>	<b>-16116</b>	<b>-0.6</b>	<b>71455</b>	<b>3.0</b>	<b>17712</b>	<b>0.6</b>	<b>391339</b>	<b>18.6</b>	<b>297960</b>	<b>12.0</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2136770	2186148	1293	0.1	95896	5.2	49378	2.3	336512	21.2	260904	13.6
1.2 Bankers' Deposits with RBI	601969	570065	-17724	-3.0	-26115	-4.6	-31904	-5.3	54934	11.3	30655	5.7
1.3 'Other' Deposits with RBI	31742	31981	315	1.0	1674	7.0	239	0.8	-106	-0.4	6400	25.0
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	801951	936889	74749		171030		134938		104101		289895	
2.1.1 Net RBI Credit to Centre	800473	936472	74354		172506		135999		105493		289680	
2.2 RBI Credit to Banks & Commercial Sector	152851	-156820	-126411		-17554		-309671		217594		-202639	
2.2.1 RBI's Net Claims on Banks	137488	-164923	-126469		-12657		-302411		215902		-201614	
2.3 Net Foreign Exchange Assets of RBI	2848587	3048039	14452	0.5	138039	5.0	199452	7.0	290988	11.2	149219	5.1
2.4 Government's Currency Liabilities to the Public	25887	26024			45	0.2	137	0.5	216	0.8	327	1.3
2.5 Net Non-Monetary Liabilities of RBI	1058795	1065938	-21094	-1.9	220105	24.3	7143	0.7	221559	24.5	-61157	-5.4

## 8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				5	6	
Sep. 23, 2019	4312	26407	-	65212	2533	-396	-	-	-	-85170
Sep. 24, 2019	4232	45521	16500	84028	3460	396	-	-	-	-104961
Sep. 25, 2019	3612	29968	-	129646	1805	-	-	-	-	-154197
Sep. 26, 2019	3832	34040	-	163281	560	-272	-	-	-	-193201
Sep. 27, 2019	4767	55727	4950	156674	48	395	-	-	20	-202221

## 9. Major Price Indices

Item	2018		2019		Percentage Variation of Current Month		
	Jul.	Aug.	Jul.	Aug.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>139.8</b>	<b>140.4</b>	<b>144.2</b>	<b>144.9</b>	<b>0.5</b>	<b>3.2</b>	<b>3.2</b>
1.1 Rural	141.8	142.5	144.9	145.6	0.5	3.1	2.2
1.2 Urban	137.5	138.0	143.3	144.2	0.6	3.4	4.5
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>301.0</b>	<b>301.0</b>	<b>319.0</b>	<b>320.0</b>	<b>0.3</b>	<b>3.6</b>	<b>6.3</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>119.9</b>	<b>120.1</b>	<b>121.2</b>	<b>121.4</b>	<b>0.2</b>	<b>1.3</b>	<b>1.1</b>
3.1 Primary Articles	135.3	135.2	142.1	143.9	1.3	7.0	6.4
3.2 Fuel and Power	104.4	104.9	100.6	100.7	0.1	-1.8	-4.0
3.3 Manufactured Products	117.7	117.8	118.1	117.8	-0.3	-0.4	0.0

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 30, 2019	179455	15568	5.40 - 7.22
Sep. 13, 2019	168671	6150	5.33 - 6.65

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 31, 2019	497177	77603	5.37 - 13.39
Sep. 15, 2019	506327	71070	5.29 - 9.93

## 12. Average Daily Turnover in Select Money Markets

Item	Week Ended (₹Crore)		
	Sep. 28, 2018	Sep. 20, 2019	Sep. 27, 2019
	1	2	3
1 Call Money	39050	32753	34535
2 Notice/ Term Money	7931	8293	1322
3 CBLO#	306449	310190	250695
4 Market Repo	310458	246359	167207
5 Repo in Corporate Bond	726	1191	871

## 13. Govt. of India: Treasury Bills Outstanding

As on September 27, 2019	Major Holders (₹Crore)			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	24901	10155	70211	175289
182-day	77199	48024	8104	160352
364-day	62849	67912	18060	202400
CMB				

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised (Face Value in ₹Crore)			Net Amount Raised		
	2019-20 (Up to Sep. 27, 2019)	2018-19 (Up to Sep. 28, 2018)	2018-19	2019-20 (Up to Sep. 27, 2019)	2018-19 (Up to Sep. 28, 2018)	2018-19
	1	2	3	4	5	6
1. Government of India	425,000	276,000	571,000	323,972	188,432	422,737
2. State Governments	225,445	157,502	478,323	156,447	137,650	348,643

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <http://dbie.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.