



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

NOVEMBER 4, 2022

No. 44

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2021		2022		Variation	
	Oct. 29	Oct. 21	Oct. 28	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>2917707</b>	<b>3189325</b>	<b>3181748</b>	<b>-7576</b>	<b>264042</b>	
1.1 Notes in Circulation	2917689	3189311	3181735	-7576	264047	
1.2 Notes held in Banking Department	18	13	13	0	-5	
<b>2 Deposits</b>						
2.1 Central Government	100	101	101	0	1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	663314	793425	781814	-11612	118499	
2.5 Scheduled State Co-operative Banks	7272	7827	7784	-42	513	
2.6 Other Banks	40189	49197	47973	-1224	7784	
2.7 Others	1395181	552404	510561	-41843	-884619	
3 Other Liabilities	1377512	1258016	1327741	69725	-49770	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6401316</b>	<b>5850337</b>	<b>5857764</b>	<b>7427</b>	<b>-543552</b>	
1 Foreign Currency Assets	4359153	3872341	3909917	37577	-449236	
2 Gold	292141	307638	311419	3781	19278	
3 Rupee Securities (including Treasury Bills)	1544056	1405888	1411144	5256	-132912	
<b>4 Loans and Advances</b>						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	1966	5092	2186	-2906	220	
4.3 NABARD	21902	4554	4554	0	-17348	
4.4 Scheduled Commercial Banks	93597	145382	115871	-29511	22274	
4.5 Scheduled State Co-op. Banks	0	35	35	0	35	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	77733	88101	80665	-7436	2933	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	2064	2064	2064	0	0	
7 Other Assets	8705	19242	19909	667	11204	

\* Data are provisional.

### 2. Foreign Exchange Reserves\*

Item	As on October 28, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4379715</b>	<b>531081</b>	<b>42628</b>	<b>6561</b>	<b>-219104</b>	<b>-76228</b>	<b>-427942</b>	<b>-110938</b>
1.1 Foreign Currency Assets	3883007	470847	37526	5772	-211558	-69876	-448755	-107614
1.2 Gold	311419	37762	3781	556	-10794	-4789	19278	-1250
1.3 SDRs	145348	17625	1144	185	2296	-1267	795	-1679
1.4 Reserve Position in the IMF	39940	4847	177	48	952	-297	739	-395

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending November 04, 2022 = ₹785866 Crore	2022													
	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Nov. 4
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	790519	789922	782226	797287	778385	777309	781814							
Cash Balance as per cent of average daily CRR	100.6	100.5	99.5	101.5	99.0	98.9	99.5							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Oct. 21, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	186206	-5575	-26273	-4364	-35948	16613
1.2 Borrowings from Banks	55957	-5046	19780	17639	9353	-4703
1.3 Other Demand and Time Liabilities	53473	3158	2121	23711	4133	33509
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	17203536	-60116	599508	738223	1421509	1490516
2.1a Growth (per cent)		-0.3	4.0	4.5	9.9	9.5
2.1.1 Demand	2042082	-2641	-38228	-30664	317711	219118
2.1.2 Time	15161454	-57475	637736	768888	1103798	1271398
2.2 Borrowings	549065	41814	13008	274470	1694	292032
2.3 Other Demand and Time Liabilities	723363	29402	-86103	82515	6603	152858
<b>3. Borrowings from Reserve Bank</b>	<b>145382</b>	<b>49498</b>	<b>3328</b>	<b>51083</b>	<b>-21848</b>	<b>51779</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>910420</b>	<b>15000</b>	<b>112549</b>	<b>141057</b>	<b>224048</b>	<b>164430</b>
4.1 Cash in hand	116995	6465	16653	31069	22469	9594
4.2 Balances with Reserve Bank	793425	8535	95896	109988	201579	154837
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	182032	-20406	22036	17791	15533	16702
5.2 Money at Call and Short Notice	16349	3784	3260	9367	988	2436
5.3 Advances to Banks	42156	-167	7149	6354	2840	18243
5.4 Other Assets	57288	2501	2605	20674	-2733	27853
<b>6 Investments</b>	<b>5055948</b>	<b>-48424</b>	<b>176132</b>	<b>327001</b>	<b>198424</b>	<b>417290</b>
6.1a Growth (per cent)		-0.9	3.9	6.9	4.5	9.0
6.1 Government Securities	5055064	-48475	175837	326885	198846	417594
6.2 Other Approved Securities	885	51	295	116	-422	-304
<b>7 Bank Credit*</b>	<b>12889117</b>	<b>29086</b>	<b>95110</b>	<b>997802</b>	<b>705751</b>	<b>1956076</b>
7.1a Growth (per cent)		0.2	0.9	8.4	6.8	17.9
7a.1 Food Credit	25655	5021	2443	-29356	-2962	-38043
7a.2 Non-food credit	12863462	24065	92668	1027158	708713	1994119
7b.1 Loans, Cash credit and Overdrafts	12648889	30814	97364	997552	664045	1926613
7b.2 Inland Bills - Purchased	37448	-437	2154	1393	9527	4762
7b.3 Discounted	156987	-969	677	2775	28522	28427
7b.4 Foreign Bills - Purchased	17686	-565	-2289	-1471	865	-418
7b.5 Discounted	28107	243	-2795	-2447	2793	-3308

\*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

## 5. Ratios and Rates

(per cent)

Item/Week Ended	2021		2022			
	Oct. 29	Sep. 30	Oct. 7	Oct. 14	Oct. 21	Oct. 28
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.19	..	5.29	..
Credit-Deposit Ratio	..	..	74.49	..	74.92	..
Incremental Credit-Deposit Ratio	..	..	121.34	..	135.16	..
Investment-Deposit Ratio	..	..	29.57	..	29.39	..
Incremental Investment-Deposit Ratio	..	..	47.03	..	44.30	..
<b>Rates</b>						
Policy Repo Rate	4.00	5.90	5.90	5.90	5.90	5.90
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	5.65	5.65	5.65	5.65	5.65
Marginal Standing Facility (MSF) Rate	4.25	6.15	6.15	6.15	6.15	6.15
Bank Rate	4.25	6.15	6.15	6.15	6.15	6.15
Base Rate	7.30/8.80	7.75/8.80	8.10/8.80	8.10/8.80	8.10/8.80	8.10/8.80
MCLR (Overnight)	6.50/7.00	6.85/7.75	6.95/7.85	6.95/7.85	6.95/7.85	6.95/7.85
Term Deposit Rate >1 Year	4.90/5.50	5.30/6.10	5.45/6.10	5.45/6.10	5.50/6.50	5.50/7.00
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.28	5.52	5.77	6.10	6.14	6.16
91-Day Treasury Bill (Primary) Yield	3.56	6.18	6.08	6.31	6.36	6.40
182-Day Treasury Bill (Primary) Yield	3.83	6.64	6.60	6.76	6.74	6.72
364-Day Treasury Bill (Primary) Yield	4.04	6.80	6.79	7.02	6.94	6.92
10-Year G-Sec Par Yield (FBIL)	6.43	7.41	7.47	7.47	7.50	7.41
<b>FBIL® Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹per Foreign Currency)	74.79	81.55	82.40	82.39	82.86	82.41
INR-Euro Spot Rate (₹per Foreign Currency)	87.26	80.11	80.55	80.68	80.93	82.14
Forward Premia of US\$ 1-month	4.17	3.83	4.08	3.42	3.04	3.28
3-month	4.39	3.38	3.45	3.03	2.49	2.86
6-month	4.75	3.02	3.18	2.82	2.41	2.74

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

® Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 21	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>20493729</b>	<b>21301561</b>	<b>-34499</b>	<b>-0.2</b>	<b>678536</b>	<b>3.6</b>	<b>807832</b>	<b>3.9</b>	<b>1719375</b>	<b>9.7</b>	<b>1778447</b>	<b>9.1</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	3035689	3088932	25585	0.8	73870	2.7	53243	1.8	206120	7.9	263234	9.3
1.2 Demand Deposits with Banks	2212992	2183647	-1993	-0.1	-36590	-1.8	-29345	-1.3	332844	20.5	225117	11.5
1.3 Time Deposits with Banks	15186605	15958981	-58322	-0.4	641443	4.6	772376	5.1	1173963	8.7	1267260	8.6
1.4 'Other' Deposits with Reserve Bank	58444	70001	231	0.3	-186	-0.4	11557	19.8	6449	15.8	22836	48.4
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	6477629	6448787	-110241	-1.7	126863	2.2	-28842	-0.4	390019	7.0	471550	7.9
2.1.1 Reserve Bank	1450596	1091548	-61796	-5.4	-56582		-359049		137649		48444	
2.1.2 Other Banks	5027033	5357239	-48444	-0.9	183445	3.9	330206	6.6	252370	5.4	423105	8.6
2.2 Bank Credit to Commercial Sector	12616520	13626155	32703	0.2	81349	0.7	1009634	8.0	750196	6.8	1987918	17.1
2.2.1 Reserve Bank	16571	18954	477		-6729		2384		-12812		16974	
2.2.2 Other Banks	12599950	13607200	32226	0.2	88078	0.8	1007251	8.0	763008	6.9	1970943	16.9
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4434718	-47824	-1.1	425931	9.3	-419345	-8.6	586105	13.3	-570059	-11.4
2.4 Government's Currency Liabilities to the Public	28013	29003	0	0	380	1.4	991	3.5	811	3.1	1711	6.3
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3237102	-90862	-2.7	-44014	-1.3	-245394	-7.0	7756	0.2	112673	3.6
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1243594	-39059	-3.0	16462	1.2	-64906	-5.0	-38999	-2.8	-129528	-9.4

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 28	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>4068887</b>	<b>4118666</b>	<b>-20099</b>	<b>-0.5</b>	<b>103470</b>	<b>2.9</b>	<b>49779</b>	<b>1.2</b>	<b>458969</b>	<b>14.1</b>	<b>415215</b>	<b>11.2</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	3133716	3210739	-7576	-0.2	91367	3.2	77023	2.5	229864	8.5	265609	9.0
1.2 Bankers' Deposits with RBI	876726	837571	-12878	-1.5	11908	1.7	-39156	-4.5	222712	45.6	126796	17.8
1.3 'Other' Deposits with RBI	58444	70356	355	0.5	196	0.4	11912	20.4	6393	15.5	22810	48.0
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	1450596	1107220	15673		8825		-343376		163599		-1290	
2.1.1 Net RBI Credit to Centre	1448972	1105077	18579		10241		-343895		165823		-1509	
2.2 RBI Credit to Banks & Commercial Sector	-543702	73839	-8843		-324526		617541		-240985		767722	
2.2.1 RBI's Net Claims on Banks	-560272	54210	-9518		-317954		614482		-228327		750230	
2.3 Net Foreign Exchange Assets of RBI	4442479	4221465	42340	1.0	435686	10.4	-221014	-5.0	484791	11.7	-413620	-8.9
2.4 Government's Currency Liabilities to the Public	28013	29003			528	2.0	991	3.5	901	3.4	1562	5.7
2.5 Net Non-Monetary Liabilities of RBI	1308500	1312863	69269	5.6	17043	1.3	4362	0.3	-50663	-3.6	-60840	-4.4

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Oct. 24, 2022	-	-	-	-	6016	12156	-	-	-	-6140
Oct. 25, 2022	-	-	-	-	51885	56161	277	-	-	-3999
Oct. 26, 2022	-	-	-	-	733	25809	-	-	-	-25076
Oct. 27, 2022	-	-	-	-	21331	69409	348	-	-	-47730
Oct. 28, 2022	-	-	-	-	21623	60602	-	-	-	-38979
Oct. 29, 2022	-	-	-	-	16187	18400	-	-	-	-2213
Oct. 30, 2022	-	-	-	-	1174	2887	-	-	-	-1713

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

## 9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Aug.	Sep.	Aug.	Sep.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>162.9</b>	<b>163.2</b>	<b>174.3</b>	<b>175.3</b>	<b>0.6</b>	<b>4.5</b>	<b>7.4</b>
1.1 Rural	163.6	164.0	175.3	176.4	0.6	4.6	7.6
1.2 Urban	162.2	162.3	173.1	174.1	0.6	4.6	7.3
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>123.0</b>	<b>123.3</b>	<b>130.2</b>	<b>131.3</b>	<b>0.8</b>	<b>4.2</b>	<b>6.5</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>136.2</b>	<b>137.4</b>	<b>153.1</b>	<b>152.1</b>	<b>-0.7</b>	<b>2.1</b>	<b>10.7</b>
3.1 Primary Articles	155.4	157.7	178.6	176.2	-1.3	3.1	11.7
3.2 Fuel and Power	117.9	119.0	157.6	157.8	0.1	9.7	32.6
3.3 Manufactured Products	133.2	134.0	143.2	142.5	-0.5	0.1	6.3

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Oct. 7, 2022	226346	11412	6.20 - 7.37
Oct. 21, 2022	240841	41536	6.33 - 7.40

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Oct. 15, 2022	415849	33906	5.92 - 11.98
Oct. 31, 2022	373332	39745	6.40 - 13.72

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Oct. 29, 2021	Oct. 21, 2022	Oct. 28, 2022
	1	2	3
1 Call Money	14570	18469	15386
2 Notice/ Term Money	3277	967	10606
3 Triparty Repo	774300	759630	911559
4 Market Repo	388328	478069	638020
5 Repo in Corporate Bond	5351	316	3253

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on October 28, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	12575	26472	30691	155012
182-day	67300	62901	30974	250854
364-day	101183	193611	41753	470991
CMB				

## 14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Oct. 28, 2022)	2021-22 (Up to Oct. 29, 2021)	2021-22	2022-23 (Up to Oct. 28, 2022)	2021-22 (Up to Oct. 29, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	915000	798357	1127382	687639	659100	863103
2. State Governments	346797	368421	701626	225908	274174	492483

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).Time series data are available at <https://dbie.rbi.org.in>

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