



# RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

December 4, 2020

No. 49

## 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2019			2020			Variation	
	Nov. 29	Nov. 20	Nov. 27	Week	Year			
	1	2	3	4	5			
<b>1 Notes Issued</b>	<b>2230709</b>	<b>2743964</b>	<b>2744167</b>	<b>203</b>	<b>513458</b>			
1.1 Notes in Circulation	2230697	2743952	2744155	203	513458			
1.2 Notes held in Banking Department	12	12	12	0	0			
<b>2 Deposits</b>								
2.1 Central Government	100	101	100	-1	0			
2.2 Market Stabilisation Scheme								
2.3 State Governments	42	42	42	0	-			
2.4 Scheduled Commercial Banks	542975	471488	461900	-9588	-81075			
2.5 Scheduled State Co-operative Banks	4657	5209	5547	338	890			
2.6 Other Banks	34263	27981	29748	1767	-4515			
2.7 Others	314913	983912	948279	-35633	633366			
3 Other Liabilities	1135150	1465565	1462954	-2611	327804			
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4262809</b>	<b>5698262</b>	<b>5652737</b>	<b>-45525</b>	<b>1389928</b>			
1 Foreign Currency Assets	3032772	3982294	3979928	-2366	947156			
2 Gold Coin and Bullion	191164	267074	260651	-6423	69487			
3 Rupee Securities (including Treasury Bills)	1001936	1281765	1282067	302	280131			
<b>4 Loans and Advances</b>								
4.1 Central Government	-	-	-	-	-			
4.2 State Governments	1261	10731	2112	-8619	851			
4.3 NABARD	-	23246	23596	350	23596			
4.4 Scheduled Commercial Banks	23012	114711	77097	-37614	54085			
4.5 Scheduled State Co-op. Banks	-	-	-	-	-			
4.6 Industrial Development Bank of India	-	-	-	-	-			
4.7 Export- Import Bank of India	-	-	-	-	-			
4.8 Others	4913	10563	18919	8356	14006			
<b>5 Bills Purchased and Discounted</b>								
5.1 Commercial	-	-	-	-	-			
5.2 Treasury	-	-	-	-	-			
6 Investments	1964	1964	1964	0	-			
7 Other Assets	5787	5914	6403	489	616			

\* Data are provisional.

## 2. Foreign Exchange Reserves

Item	As on November 27, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4257257</b>	<b>574821</b>	<b>-8942</b>	<b>-469</b>	<b>655102</b>	<b>97014</b>	<b>1021364</b>	<b>123741</b>
1.1 Foreign Currency Assets	3951006	533455	-2345	352	617191	91242	942605	114088
1.2 Gold	260651	35192	-6424	-822	30124	4614	69487	8544
1.3 SDRs	11069	1494	2	2	268	62	769	59
1.4 Reserve Position in the IMF	34532	4679	-175	-1	7519	1096	8504	1050

\* Difference, if any, is due to rounding off

## 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending December 04, 2020 = ₹438471 Crore	2020													
	Nov. 21	Nov. 22	Nov. 23	Nov. 24	Nov. 25	Nov. 26	Nov. 27	Nov. 28	Nov. 29	Nov. 30	Dec. 1	Dec. 2	Dec. 3	Dec. 4
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	431462	431258	432867	432828	428744	428734	461900							
Cash Balance as percent of average daily CRR	98.4	98.4	98.7	98.7	97.8	97.8	105.3							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Nov. 20, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	201111	-2074	2931	-33237	32193	21352
1.2 Borrowings from Banks	40318	-14272	-18082	-23683	-6485	-21059
1.3 Other Demand and Time Liabilities	16474	-10	-3008	310	2361	4343
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	14370700	-32612	384702	803208	1144899	1412227
2.1a Growth (Per cent)		-0.2	3.1	5.9	9.7	10.9
2.1.1 Demand	1511517	16495	-179548	-105486	105777	179778
2.1.2 Time	12859183	-49107	564249	908694	1039122	1232449
2.2 Borrowings	264021	5748	-56083	-45417	-26825	-58149
2.3 Other Demand and Time Liabilities	666517	59862	-35874	62841	-5706	158745
<b>3. Borrowings from Reserve Bank</b>	<b>114711</b>	<b>248</b>	<b>-156442</b>	<b>-170912</b>	<b>-120326</b>	<b>90465</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>558067</b>	<b>21693</b>	<b>-38138</b>	<b>-65380</b>	<b>49631</b>	<b>-44379</b>
4.1 Cash in hand	86579	1062	10107	-682	8742	1595
4.2 Balances with Reserve Bank	471488	20631	-48245	-64698	40889	-45974
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	145811	-12069	5720	-9590	22247	-82957
5.2 Money at Call and Short Notice	9245	-2531	-13511	-11028	-3235	-9497
5.3 Advances to Banks	20825	-193	-3821	-9706	-7095	-4989
5.4 Other Assets	30608	-1187	-8545	-23424	8488	-3725
<b>6 Investments</b>	<b>4425325</b>	<b>-51337</b>	<b>338512</b>	<b>677976</b>	<b>293407</b>	<b>705757</b>
6.1a Growth (Per cent)		-1.1	10.0	18.1	8.6	19.0
6.1 Government Securities	4423853	-51381	336867	685157	290781	707985
6.2 Other Approved Securities	1472	44	1646	-7181	2626	-2229
<b>7 Bank Credit</b>	<b>10434550</b>	<b>15279</b>	<b>88580</b>	<b>63689</b>	<b>727676</b>	<b>574247</b>
7.1a Growth (Per cent)		0.1	0.9	0.6	8.0	5.8
7a.1 Food Credit	88956	5325	49694	37192	19016	-2348
7a.2 Non-food credit	10345594	9954	38886	26497	708660	576595
7b.1 Loans, Cash credit and Overdrafts	10268747	17764	140192	119238	741399	606561
7b.2 Inland Bills - Purchased	23915	-289	-2598	-1743	4279	289
7b.3 Discounted	97069	-2026	-37944	-48614	-14312	-23283
7b.4 Foreign Bills - Purchased	16331	-225	-1515	-4126	-1209	-6741
7b.5 Discounted	28488	55	-9555	-1066	-2481	-2579

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Nov. 29	Oct. 30	Nov. 6	Nov. 13	Nov. 20	Nov. 27
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.50	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.72	..	3.88	..
Credit-Deposit Ratio	..	..	72.34	..	72.61	..
Incremental Credit-Deposit Ratio	..	..	5.79	..	7.93	..
Investment-Deposit Ratio	..	..	31.08	..	30.79	..
Incremental Investment-Deposit Ratio	..	..	87.26	..	84.41	..
<b>Rates</b>						
Policy Repo Rate	5.15	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	4.90	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.40	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.40	4.25	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80
MCLR (Overnight)	7.65/8.10	6.65/7.10	6.65/7.10	6.60/7.10	6.60/7.10	6.60/7.10
Term Deposit Rate >1 Year	6.25/6.60	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.03	3.19	3.17	3.20	3.13	3.10
91-Day Treasury Bill (Primary) Yield	4.99	3.20	3.17	3.14	2.98	2.93
182-Day Treasury Bill (Primary) Yield	5.12	3.36	3.36	3.35	3.34	3.26
364-Day Treasury Bill (Primary) Yield	5.14	3.45	3.43	3.45	3.42	3.39
10-Year G-Sec Par Yield (FBIL)	6.65	5.91	5.90	5.91	5.92	5.84
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	71.73	73.97	74.05	74.67	74.16	73.80
INR-Euro Spot Rate (₹Per Foreign Currency)	78.98	86.97	87.52	88.15	88.15	88.02
Forward Premia of US\$ 1-month	3.35	3.24	3.32	3.37	3.32	3.36
3-month	3.35	3.46	3.51	3.54	3.56	3.52
6-month	3.76	3.89	3.94	4.07	4.18	4.23

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 20	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>16799963</b>	<b>17938242</b>	<b>3387</b>	<b>0.0</b>	<b>513682</b>	<b>3.3</b>	<b>1138278</b>	<b>6.8</b>	<b>1426974</b>	<b>9.8</b>	<b>1992493</b>	<b>12.5</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2349748	2673572	35885	1.4	120278	5.9	323823	13.8	248042	12.9	501084	23.1
1.2 Demand Deposits with Banks	1737692	1632939	17103	1.1	-178552	-11.0	-104753	-6.0	109695	8.2	184979	12.8
1.3 Time Deposits with Banks	12674016	13589828	-49846	-0.4	571385	4.9	915812	7.2	1062688	9.5	1296839	10.5
1.4 'Other' Deposits with Reserve Bank	38507	41904	246	0.6	570	1.8	3396	8.8	6549	25.4	9592	29.7
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4960362	5691514	-24555	-0.4	502352	11.4	731152	14.7	546252	12.6	800672	16.4
2.1.1 Reserve Bank	992192	1023947	27601		163487		31755		252717		58509	
2.1.2 Other Banks	3968170	4667567	-52156	-1.1	338865	9.4	699397	17.6	293535	8.1	742163	18.9
2.2 Bank Credit to Commercial Sector	11038644	11092054	12505	0.1	85551	0.8	53410	0.5	743970	7.7	623784	6.0
2.2.1 Reserve Bank	13166	12173	-2761		-8219		-993		-2174		5029	
2.2.2 Other Banks	11025478	11079881	15266	0.1	93770	0.9	54403	0.5	746144	7.7	618755	5.9
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4493779	45858	1.0	354381	11.5	692743	18.2	495510	16.9	1068558	31.2
2.4 Government's Currency Liabilities to the Public	26348	26541	-	-	235	0.9	193	0.7	426	1.7	418	1.6
2.5 Banking Sector's Net Non-Monetary Liabilities	3026427	3365646	30420	0.9	428837	17.6	339219	11.2	359184	14.3	500939	17.5
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1464944	-6659	-0.5	78296	7.4	86602	6.3	47123	4.3	327853	28.8

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 27	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3029707</b>	<b>3313134</b>	<b>-3940</b>	<b>-0.1</b>	<b>103815</b>	<b>3.7</b>	<b>283427</b>	<b>9.4</b>	<b>317423</b>	<b>12.4</b>	<b>438838</b>	<b>15.3</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2447312	2770696	203	0.0	120105	5.6	323384	13.2	260976	13.1	513820	22.8
1.2 Bankers' Deposits with RBI	543888	497195	-7483	-1.5	-20074	-3.3	-46693	-8.6	46580	8.7	-84700	-14.6
1.3 'Other' Deposits with RBI	38507	45244	3340	8.0	3784	11.9	6736	17.5	9867	38.5	9718	27.4
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	992192	1036501	12554		199298		44309		215480		35252	
2.1.1 Net RBI Credit to Centre	989741	1034431	21173		199557		44690		214937		34401	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-534309	-16715		-393329		-333416		-288423		-293831	
2.2.1 RBI's Net Claims on Banks	-214059	-545484	-15717		-384843		-331425		-286322		-298129	
2.3 Net Foreign Exchange Assets of RBI	3590402	4246261	-2864	-0.1	373698	13.1	655858	18.3	483640	17.7	1023976	31.8
2.4 Government's Currency Liabilities to the Public	26348	26541			291	1.1	193	0.7	392	1.5	362	1.4
2.5 Net Non-Monetary Liabilities of RBI	1378342	1461859	-3085	-0.2	76143	7.2	83517	6.1	93666	9.0	326921	28.8

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs**	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
Nov. 23, 2020	-	652825	-	-	34	350	-	-	-	-	-	-	-493	-652934
Nov. 24, 2020	-	653535	-	-	44	-	-	-	-	-	-12773	-	-	-666264
Nov. 25, 2020	-	646452	-	-	0	-1325	-	-	-	-	-8091	-	-493	-656361
Nov. 26, 2020	-	673385	-	-	84	1	-	-	-	-	-6974	-	-	-680274
Nov. 27, 2020	-	646182	-	-	0	-	-	10000	10000	-	-9510	-	-	-655692
Nov. 28, 2020	-	2290	-	-	70	-	-	-	-	-	-	-	-	-2220
Nov. 29, 2020	-	588	-	-	142	-	-	-	-	-	-	-	-	-446

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0). Negative (-) sign indicates repayments done by Banks.

\*\* As per RBI Notification No. 2020-21/01 dated July 01, 2020. Negative (-) sign indicates maturity proceeds received for RBI's investment in the Special Liquidity Scheme.

&amp; Negative (-) sign indicates repayments done by Banks.

## 9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Sep.	Oct.	Sep.	Oct.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	145.8	147.2	156.4	158.4	1.3	6.6	7.6
1.1 Rural	146.7	148.3	157.5	159.7	1.4	6.6	7.7
1.2 Urban	144.7	146.0	155.2	156.8	1.0	6.4	7.4
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	..	..	118.1	119.5	1.2	..	..
<b>3 Wholesale Price Index (2011-12=100)</b>	121.3	122.0	122.9	123.8	0.7	2.8	1.5
3.1 Primary Articles	143.0	145.5	150.3	152.4	1.4	10.9	4.7
3.2 Fuel and Power	100.6	102.3	91.0	91.1	0.1	-8.4	-10.9
3.3 Manufactured Products	117.9	117.8	119.8	120.3	0.4	1.4	2.1

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 23, 2020	78340	4635	3.65 - 4.25
Nov. 6, 2020	76335	1687	3.83 - 3.84

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 31, 2020	380112	40839	3.19 - 14.19
Nov. 15, 2020	389427	57002	3.09 - 11.32

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Nov. 29, 2019	Nov. 20, 2020	Nov. 27, 2020
	1	2	3
1 Call Money	18304	10765	12157
2 Notice/ Term Money	4352	4858	1319
3 CBLO#	379116	515057	411117
4 Market Repo	259645	380750	273258
5 Repo in Corporate Bond	2953	8110	1208

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on November 27, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	2001	12584	71680	207909
182-day	126536	38808	4233	263589
364-day	140904	120831	16367	409355
CMB				

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Nov. 27, 2020)	2019-20 (Up to Nov. 29, 2019)	2019-20	2020-21 (Up to Nov. 27, 2020)	2019-20 (Up to Nov. 29, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	927000	554000	710000	796428	452972	473972
2. State Governments	491026	330827	634521	401996	234559	487454

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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