



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

February 5, 2021

No. 6

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021			Variation	
	Jan. 31		Jan. 22	Jan. 29	Week	Year	
	1		2	3	4	5	
1 Notes Issued	2284706		2784535	2780058		-4477	495352
1.1 Notes in Circulation	2284695		2784521	2780045		-4476	495350
1.2 Notes held in Banking Department	11		14	13		-1	2
2 Deposits							
2.1 Central Government	101		100	101		1	0
2.2 Market Stabilisation Scheme							
2.3 State Governments	42		42	42		-	0
2.4 Scheduled Commercial Banks	550704		463150	476349		13199	-74355
2.5 Scheduled State Co-operative Banks	6841		5316	6536		1220	-305
2.6 Other Banks	34708		29560	29016		-544	-5692
2.7 Others	401633		970086	1000838		30752	599205
3 Other Liabilities	1161437		1447525	1440272		-7253	278835
TOTAL LIABILITIES/ASSETS	4440172		5700314	5733212		32898	1293040
1 Foreign Currency Assets	3144374		3987118	4021839		34721	877465
2 Gold	206920		266058	264803		-1255	57883
3 Rupee Securities (including Treasury Bills)	981706		1306830	1306845		15	325139
4 Loans and Advances							
4.1 Central Government	73545		-	-		-	-73545
4.2 State Governments	1210		5868	4769		-1098	3560
4.3 NABARD	-		26181	26181		-	26181
4.4 Scheduled Commercial Banks	16915		84607	84597		-10	67682
4.5 Scheduled State Co-op. Banks	-		-	-		-	-
4.6 Industrial Development Bank of India	-		-	-		-	-
4.7 Export- Import Bank of India	-		-	-		-	-
4.8 Others	5140		13165	13164		-1	8023
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-		-	-
5.2 Treasury	-		-	-		-	-
6 Investments	1964		1964	1964		0	0
7 Other Assets	8398		8523	9050		527	652

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on January 29, 2021		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4306005	590185	34476	4852	703849	112378	942860	118886
1.1 Foreign Currency Assets	3992516	547218	35851	5026	658701	105005	872411	109970
1.2 Gold	264803	36294	-1255	-164	34276	5716	57884	7297
1.3 SDRs	11006	1508	-32	-4	206	76	738	70
1.4 Reserve Position in the IMF	37679	5165	-88	-6	10666	1582	11827	1550

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending January 29, 2021 = ₹450021 Crore	2021													
	Jan. 16	Jan. 17	Jan. 18	Jan. 19	Jan. 20	Jan. 21	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Jan. 29
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	461171	460413	437495	436383	435802	436813	463150	460834	455251	453547	450706	439531	441429	476349
Cash Balance as percent of average daily CRR	102.5	102.3	97.2	97.0	96.8	97.1	102.9	102.4	101.2	100.8	100.2	97.7	98.1	105.9

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jan. 15, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	199541	-7358	17289	-34807	35243	5424
1.2 Borrowings from Banks	45051	2434	-20616	-18950	-24342	-13792
1.3 Other Demand and Time Liabilities	17028	1100	-3218	865	-2896	5107
2 Liabilities to Others						
2.1 Aggregate Deposits	14624957	-93114	552823	1057465	1140621	1498362
2.1a Growth (Per cent)		-0.6	4.4	7.8	9.5	11.4
2.1.1 Demand	1573361	-47184	-177304	-43642	117165	239378
2.1.2 Time	13051596	-45930	730127	1101107	1023456	1258984
2.2 Borrowings	244418	-8737	-68092	-65020	-51445	-65744
2.3 Other Demand and Time Liabilities	570157	-77813	-28034	-33519	25778	54545
3. Borrowings from Reserve Bank	77193	53	-159529	-208430	-83836	56034
4 Cash in Hand and Balances with Reserve Bank	567046	7309	-14666	-56401	55644	-58872
4.1 Cash in hand	83428	-2116	3959	-3833	10208	4592
4.2 Balances with Reserve Bank	483618	9425	-18625	-52568	45436	-63464
5 Assets with the Banking System						
5.1 Balances with Other Banks	134673	-12871	-70065	-20729	-66474	-18310
5.2 Money at Call and Short Notice	9400	738	-18745	-10873	-18855	-4107
5.3 Advances to Banks	19294	-910	-6561	-11238	-9470	-3781
5.4 Other Assets	25637	-1581	-7665	-28395	684	-9577
6 Investments	4422155	-55950	332639	674806	350264	708460
6.1a Growth (Per cent)		-1.2	9.8	18.0	10.4	19.1
6.1 Government Securities	4420359	-56766	324339	681663	341357	717019
6.2 Other Approved Securities	1796	817	8300	-6857	8907	-8559
7 Bank Credit	10640563	-55765	231920	269703	671088	636921
7.1a Growth (Per cent)		-0.5	2.4	2.6	7.2	6.4
7a.1 Food Credit	86950	-5595	40491	35186	11153	4849
7a.2 Non-food credit	10553613	-50171	191429	234517	659935	632072
7b.1 Loans, Cash credit and Overdrafts	10464276	-55714	268645	314767	681491	673637
7b.2 Inland Bills - Purchased	22797	-496	-1638	-2860	3656	-1788
7b.3 Discounted	105486	1217	-22798	-40197	-6506	-30013
7b.4 Foreign Bills - Purchased	17784	-799	-1404	-2673	573	-5399
7b.5 Discounted	30220	27	-10885	666	-8126	484

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Jan. 31	Jan. 1	Jan. 8	Jan. 15	Jan. 22	Jan. 29
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.25	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.75	3.80	..	3.88	..	..
Credit-Deposit Ratio	75.84	72.67	..	72.76	..	..
Incremental Credit-Deposit Ratio	44.45	28.29	..	25.50	..	..
Investment-Deposit Ratio	28.04	30.43	..	30.24	..	..
Incremental Investment-Deposit Ratio	47.27	63.51	..	63.81	..	..
Rates						
Policy Repo Rate	5.15	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	4.90	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.40	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.40	4.25	4.25	4.25	4.25	4.25
Base Rate	8.45/9.40	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80
MCLR (Overnight)	7.50/7.95	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05
Term Deposit Rate >1 Year	6.10/6.40	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	4.94	3.22	3.16	3.20	3.17	3.23
91-Day Treasury Bill (Primary) Yield	5.13	3.08	3.04	3.27	3.32	3.35
182-Day Treasury Bill (Primary) Yield	5.24	3.34	3.35	3.45	3.54	3.56
364-Day Treasury Bill (Primary) Yield	5.29	3.46	3.47	3.58	3.63	3.68
10-Year G-Sec Par Yield (FBIL)	6.86	5.91	5.91	5.99	5.95	5.96
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	71.51	73.03	73.33	73.02	73.04	72.95
INR-Euro Spot Rate (₹Per Foreign Currency)	78.82	89.23	89.94	88.64	88.86	88.30
Forward Premia of US\$ 1-month	3.52	3.99	3.93	4.32	4.44	4.19
3-month	4.25	4.00	4.17	4.82	5.37	5.48
6-month	4.21	4.52	4.45	4.79	5.07	5.13

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020	2021	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 15	Amount	%	2019-20		2020-21		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	16799963	18239236	-52481	-0.3	785537	5.1	1439273	8.6	1458820	9.9	2021632	12.5
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2349748	2716961	42207	1.6	163306	8.0	367212	15.6	228781	11.5	501445	22.6
1.2 Demand Deposits with Banks	1737692	1695727	-47943	-2.7	-173393	-10.7	-41966	-2.4	123133	9.3	242607	16.7
1.3 Time Deposits with Banks	12674016	13783957	-46926	-0.3	794172	6.8	1109942	8.8	1099562	9.6	1268182	10.1
1.4 'Other' Deposits with Reserve Bank	38507	42591	181	0.4	1452	4.6	4084	10.6	7344	28.4	9398	28.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4960362	5718167	-105724	-1.8	611398	13.9	757805	15.3	567010	12.8	718280	14.4
2.1.1 Reserve Bank	992192	1051665	-50388		268067		59473		205958		-18353	
2.1.2 Other Banks	3968170	4666502	-55336	-1.2	343331	9.6	698332	17.6	361052	10.1	736633	18.7
2.2 Bank Credit to Commercial Sector	11038644	11298773	-55887	-0.5	282829	2.7	260129	2.4	736691	7.4	633225	5.9
2.2.1 Reserve Bank	13166	9341	-2155		-9127		-3825		-2042		3105	
2.2.2 Other Banks	11025478	11289433	-53732	-0.5	291956	2.8	263954	2.4	738733	7.4	630120	5.9
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4548358	-18943	-0.4	409232	13.3	747321	19.7	535077	18.2	1068285	30.7
2.4 Government's Currency Liabilities to the Public	26348	26618	-	-	351	1.4	271	1.0	440	1.7	380	1.4
2.5 Banking Sector's Net Non-Monetary Liabilities	3026427	3352681	-128072	-3.7	518273	21.3	326254	10.8	380398	14.8	398538	13.5
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1446551	-10878	-0.7	79126	7.5	68209	4.9	10328	0.9	308630	27.1

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020	2021	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 29	Amount	%	2019-20		2020-21		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3029707	3361787	9892	0.3	166603	6.0	332080	11.0	315911	12.1	424702	14.5
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447312	2806663	-4476	-0.2	174204	8.2	359352	14.7	249574	12.1	495689	21.4
1.2 Bankers' Deposits with RBI	543888	511901	13876	2.8	-9715	-1.6	-31987	-5.9	59017	11.1	-80353	-13.6
1.3 'Other' Deposits with RBI	38507	43222	493	1.2	2114	6.7	4715	12.2	7319	27.6	9366	27.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	1058048	43880		255086		65856		158208		1011	
2.1.1 Net RBI Credit to Centre	989741	1053321	44978		255396		63580		161587		-2548	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-565641	-75190		-491771		-364748		-338918		-226721	
2.2.1 RBI's Net Claims on Banks	-214059	-574242	-75276		-482788		-360183		-337020		-228942	
2.3 Net Foreign Exchange Assets of RBI	3590402	4279192	33436	0.8	502487	17.6	688790	19.2	505023	17.7	928118	27.7
2.4 Government's Currency Liabilities to the Public	26348	26618			392	1.5	271	1.0	456	1.8	339	1.3
2.5 Net Non-Monetary Liabilities of RBI	1378342	1436430	-7766	-0.5	99591	9.4	58088	4.2	8859	0.8	278044	24.0

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs**	Net Injection (+)/Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)	
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase						
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Jan. 25, 2021	-	412343	-	-	125	-	-	-	-	-	-	-	-	-	-412218
Jan. 26, 2021	-	3390	-	-	275	-	-	-	-	-	-	-	-	-	-3115
Jan. 27, 2021	-	424147	-	-	0	-	-	-	-	-	-	-	-	-	-424147
Jan. 28, 2021	-	467451	-	-	54	-	-	-	-	-	-	-	-	-	-467397
Jan. 29, 2021	-	485019	-	200007	0	-	-	-	-	-	-	-	-	-	-685026
Jan. 30, 2021	-	51422	-	-	0	-2500	-	-	-	-	-	-	-	-	-53922
Jan. 31, 2021	-	1826	-	-	1	-	-	-	-	-	-	-	-	-	-1825

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0). Negative (-) sign indicates repayments done by Banks.

** As per RBI Notification No. 2020-21/01 dated July 01, 2020. Negative (-) sign indicates maturity proceeds received for RBI's investment in the Special Liquidity Scheme.

& Negative (-) sign indicates repayments done by Banks.

9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Nov.	Dec.	Nov.	Dec.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	148.6	150.4	158.9	157.3	- 1.0	5.9	4.6
1.1 Rural	149.9	152.3	160.7	158.5	- 1.4	5.8	4.1
1.2 Urban	147.0	148.3	156.9	156.0	- 0.6	5.9	5.2
2 Consumer Price Index for Industrial Workers (2016=100)	..	..	119.9	118.8	- 0.9	..	..
3 Wholesale Price Index (2011-12=100)	122.3	123.0	124.2	124.5	0.2	3.4	1.2
3.1 Primary Articles	147.2	148.9	151.2	146.5	- 3.1	6.6	- 1.6
3.2 Fuel and Power	101.3	103.2	91.3	94.2	3.2	- 5.3	- 8.7
3.3 Manufactured Products	117.8	118.0	121.3	123.0	1.4	3.7	4.2

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 1, 2021	74955	12583	3.08 - 4.86
Jan. 15, 2021	67980	396	3.14 - 3.85

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 15, 2021	386216	49902	2.94 - 8.53
Jan. 31, 2021	410652	89041	3.18 - 11.32

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Jan. 31, 2020	Jan. 22, 2021	Jan. 29, 2021
	1	2	3
1 Call Money	14691	16992	17057
2 Notice/ Term Money	9785	1221	5453
3 CBLO#	362137	546341	589855
4 Market Repo	249932	336136	363896
5 Repo in Corporate Bond	3235	2550	2957

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on January 29, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	2964	20930	62912	179236
182-day	68922	31222	3816	172905
364-day	154467	136064	15855	441543
CMB				

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Jan. 29, 2021)	2019-20 (Up to Jan. 31, 2020)	2019-20	2020-21 (Up to Jan. 29, 2021)	2019-20 (Up to Jan. 31, 2020)	2019-20
	1	2	3	4	5	6
1. Government of India	1146213	696000	710000	919003	459972	473972
2. State Governments	611652	452588	634521	500818	335228	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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