



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

March 05, 2021

No. 10

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021			Variation	
	Feb. 28		Feb. 19	Feb. 26	Week	Year	
	1		2	3	4	5	
1 Notes Issued	2321937		2809923	2809879	-44	487941	
1.1 Notes in Circulation	2321924		2809908	2809858	-50	487934	
1.2 Notes held in Banking Department	14		14	21	7	7	
2 Deposits							
2.1 Central Government	100		100	101	1	1	
2.2 Market Stabilisation Scheme							
2.3 State Governments	42		42	42	0	0	
2.4 Scheduled Commercial Banks	550033		499898	462156	-37742	-87877	
2.5 Scheduled State Co-operative Banks	6739		5550	5257	-293	-1482	
2.6 Other Banks	34732		29650	29813	163	-4919	
2.7 Others	398971		985010	1034837	49827	635866	
3 Other Liabilities	1219283		1409070	1415428	6358	196145	
TOTAL LIABILITIES/ASSETS	4531838		5739243	5757513	18270	1225675	
1 Foreign Currency Assets	3242475		3965193	4013251	48058	770776	
2 Gold	221398		256120	260239	4118	38841	
3 Rupee Securities (including Treasury Bills)	981839		1347301	1320154	-27147	338315	
4 Loans and Advances							
4.1 Central Government	5081		-	-	-	-5081	
4.2 State Governments	2882		6441	3938	-2504	1056	
4.3 NABARD	0		26628	26848	220	26848	
4.4 Scheduled Commercial Banks	54186		90521	84651	-5870	30465	
4.5 Scheduled State Co-op. Banks	-		35	35	-	35	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export- Import Bank of India	-		-	-	-	-	
4.8 Others	12151		35519	36170	651	24020	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	1964		1964	1964	0	-	
7 Other Assets	9862		9521	10264	743	402	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on February 26, 2021		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4294511	584554	52156	689	692356	106747	819481	103014
1.1 Foreign Currency Assets	3986598	542615	47700	509	652783	100402	769326	96791
1.2 Gold	260239	35421	4118	172	29712	4843	38840	4741
1.3 SDRs	11145	1517	187	9	345	84	814	85
1.4 Reserve Position in the IMF	36529	5001	151	0	9516	1418	10501	1396

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending February 26, 2021 = ₹449962 Crore	2021													
	Feb. 13	Feb. 14	Feb. 15	Feb. 16	Feb. 17	Feb. 18	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 26
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	460270	450328	435769	437185	433799	511956	499898	439574	438516	435297	430936	438707	436882	462156
Cash Balance as percent of average daily CRR	102.3	100.1	96.8	97.2	96.4	113.8	111.1	97.7	97.5	96.7	95.8	97.5	97.1	102.7

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Feb. 12, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	192458	-5499	24590	-41891	40799	-8960
1.2 Borrowings from Banks	41458	-455	-6507	-22543	-8919	-31494
1.3 Other Demand and Time Liabilities	17100	784	-2579	937	4292	4540
2 Liabilities to Others						
2.1 Aggregate Deposits	14781074	-16691	652523	1213582	1106829	1554779
2.1a Growth (Per cent)		-0.1	5.2	8.9	9.1	11.8
2.1.1 Demand	1630988	-60554	-148242	13985	75329	267943
2.1.2 Time	13150086	43863	800766	1199597	1031500	1286836
2.2 Borrowings	243484	420	-68750	-65955	-51649	-66020
2.3 Other Demand and Time Liabilities	608037	-6678	11753	4361	38703	52638
3. Borrowings from Reserve Bank	84620	23	-165242	-201003	-109082	69174
4 Cash in Hand and Balances with Reserve Bank	550287	-15533	-5805	-73159	76302	-84492
4.1 Cash in hand	85483	-3988	3720	-1777	11963	6886
4.2 Balances with Reserve Bank	464804	-11545	-9525	-71382	64339	-91378
5 Assets with the Banking System						
5.1 Balances with Other Banks	138461	-1667	-67466	-16940	-61915	-17121
5.2 Money at Call and Short Notice	12309	2196	-10022	-7964	-6897	-9921
5.3 Advances to Banks	17944	658	-3241	-12588	-4051	-8451
5.4 Other Assets	24006	-1523	-6615	-30026	-2274	-12258
6 Investments	4469578	34944	408500	722228	434701	680021
6.1a Growth (Per cent)		0.8	12.1	19.3	13.0	17.9
6.1 Government Securities	4468178	35190	402729	729481	428072	686447
6.2 Other Approved Securities	1400	-246	5772	-7253	6630	-6426
7 Bank Credit	10703593	-1044	270860	332732	602217	661010
7.1a Growth (Per cent)		-0.0	2.8	3.2	6.4	6.6
7a.1 Food Credit	75287	-11822	31714	23523	11584	1963
7a.2 Non-food credit	10628306	10778	239146	309209	590633	659047
7b.1 Loans, Cash credit and Overdrafts	10523869	-1979	307500	374361	617814	694375
7b.2 Inland Bills - Purchased	22752	-797	-1791	-2906	2037	-1681
7b.3 Discounted	110757	3400	-20104	-34926	-6674	-27435
7b.4 Foreign Bills - Purchased	16003	-1849	-3489	-4455	-2949	-5096
7b.5 Discounted	30213	182	-11256	659	-8012	847

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Feb. 28	Jan. 29	Feb. 5	Feb. 12	Feb. 19	Feb. 26
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.25	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.75	3.82	..	3.72	..	..
Credit-Deposit Ratio	75.83	72.34	..	72.41	..	..
Incremental Credit-Deposit Ratio	44.27	27.13	..	27.42	..	..
Investment-Deposit Ratio	28.35	29.97	..	30.24	..	..
Incremental Investment-Deposit Ratio	52.79	55.86	..	59.51	..	..
Rates						
Policy Repo Rate	5.15	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	4.90	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.40	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.40	4.25	4.25	4.25	4.25	4.25
Base Rate	8.45/9.40	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80
MCLR (Overnight)	7.50/7.90	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05
Term Deposit Rate >1 Year	6.00/6.40	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	4.96	3.23	3.20	3.25	3.22	3.25
91-Day Treasury Bill (Primary) Yield	5.08	3.35	3.37	3.33	3.18	3.17
182-Day Treasury Bill (Primary) Yield	5.18	3.56	3.59	3.58	3.52	3.48
364-Day Treasury Bill (Primary) Yield	5.16	3.68	3.73	3.74	3.71	3.70
10-Year G-Sec Par Yield (FBIL)	6.65	5.96	6.12	6.08	6.24	6.34
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	72.19	72.95	72.90	72.80	72.73	73.04
INR-Euro Spot Rate (₹Per Foreign Currency)	79.44	88.30	87.20	88.29	87.61	88.80
Forward Premia of US\$ 1-month	3.82	4.19	3.95	4.12	4.21	5.59
3-month	3.93	5.48	5.65	5.88	5.77	5.59
6-month	3.91	5.13	5.28	5.47	5.39	5.19

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020	2021	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 12	Amount	%	2019-20		2020-21		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	16799963	18419702	18164	0.1	928297	6.0	1619738	9.6	1420546	9.5	2059338	12.6
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2349748	2745374	38289	1.4	205646	10.0	395625	16.8	228405	11.3	487518	21.6
1.2 Demand Deposits with Banks	1737692	1753075	-61177	-3.4	-145299	-8.9	15383	0.9	79949	5.7	271861	18.4
1.3 Time Deposits with Banks	12674016	13877970	40991	0.3	866264	7.4	1203954	9.5	1104967	9.6	1290102	10.2
1.4 'Other' Deposits with Reserve Bank	38507	43284	61	0.1	1685	5.3	4776	12.4	7225	27.6	9857	29.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4960362	5852196	116714	2.0	615561	14.0	891834	18.0	570641	12.9	848145	16.9
2.1.1 Reserve Bank	992192	1139638	81590		195596		147446		124500		142091	
2.1.2 Other Banks	3968170	4712558	35123	0.8	419965	11.7	744388	18.8	446141	12.5	706054	17.6
2.2 Bank Credit to Commercial Sector	11038644	11361449	-926	0.0	312296	3.0	322804	2.9	656263	6.5	666434	6.2
2.2.1 Reserve Bank	13166	8416	-185		-11253		-4750		-3958		4306	
2.2.2 Other Banks	11025478	11353033	-741	0.0	323549	3.1	327555	3.0	660221	6.6	662128	6.2
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4539860	-37063	-0.8	534030	17.4	738824	19.4	640584	21.6	934989	25.9
2.4 Government's Currency Liabilities to the Public	26348	26618	-	-	392	1.5	271	1.0	456	1.8	339	1.3
2.5 Banking Sector's Net Non-Monetary Liabilities	3026427	3360421	60561	1.8	533983	21.9	333994	11.0	447399	17.7	390568	13.2
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1417401	-19029	-1.3	93975	8.9	39059	2.8	6092	0.5	264631	23.0

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020	2021	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 26	Amount	%	2019-20		2020-21		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3029707	3378605	-36057	-1.1	203819	7.4	348898	11.5	308798	11.6	404304	13.6
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447312	2836605	-50	-0.0	211468	9.9	389293	15.9	242185	11.5	488366	20.8
1.2 Bankers' Deposits with RBI	543888	497226	-37872	-7.1	-10465	-1.7	-46662	-8.6	59663	11.2	-94278	-15.9
1.3 'Other' Deposits with RBI	38507	44774	1865	4.3	2816	8.9	6267	16.3	6950	25.2	10216	29.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	1064827	-34004		188588		72635		76477		74288	
2.1.1 Net RBI Credit to Centre	989741	1060932	-31500		187226		71191		75011		73233	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-589407	-45631		-453694		-388514		-327558		-288564	
2.2.1 RBI's Net Claims on Banks	-214059	-598033	-46886		-442110		-383974		-323468		-293411	
2.3 Net Foreign Exchange Assets of RBI	3590402	4286707	49207	1.2	624582	21.9	696305	19.4	627427	22.0	813538	23.4
2.4 Government's Currency Liabilities to the Public	26348	26747			427	1.7	399	1.5	473	1.8	432	1.6
2.5 Net Non-Monetary Liabilities of RBI	1378342	1410269	5629	0.4	156084	14.7	31927	2.3	68021	5.9	195390	16.1

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs**	Net Injection (+)/Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)	
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase						
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Feb. 22, 2021	-	464400	-	-	0	220	-	-	410	-	-	-	-	-	-463770
Feb. 23, 2021	-	481204	-	-	4	-	-	-	225	-	-	-	-	-	-480975
Feb. 24, 2021	-	481568	-	-	56	-	-	-	240	-	-	-	-	-	-481272
Feb. 25, 2021	-	511863	-	-	2	-	-	-	170	-	-	-	-	-	-511691
Feb. 26, 2021	-	509556	-	200010	58	-	-	10000	10000	-	-	-	-	-	-709508
Feb. 27, 2021	-	9414	-	-	4	-	-	-	-	-	-	-	-	-	-9410
Feb. 28, 2021	-	6346	-	-	100	-	-	-	-	-	-	-	-	-	-6246

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0). Negative (-) sign indicates repayments done by Banks.

** As per RBI Notification No. 2020-21/01 dated July 01, 2020. Negative (-) sign indicates maturity proceeds received for RBI's investment in the Special Liquidity Scheme.

& Negative (-) sign indicates repayments done by Banks.

9. Major Price Indices

Item	2019	2020		2021	Percentage Variation of Current Month		
	Dec.	Jan.	Dec.	Jan.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	150.4	150.2	157.3	156.3	- 0.6	5.2	4.1
1.1 Rural	152.3	151.9	158.5	156.8	- 1.1	4.7	3.2
1.2 Urban	148.3	148.2	156.0	155.7	- 0.2	5.7	5.1
2 Consumer Price Index for Industrial Workers (2016=100)	..	..	118.8	118.2	- 0.5	..	..
3 Wholesale Price Index (2011-12=100)	123.0	123.4	124.5	125.9	1.1	4.6	2.0
3.1 Primary Articles	148.9	147.2	146.5	143.9	- 1.8	4.7	- 2.2
3.2 Fuel and Power	103.2	104.7	94.2	99.7	5.8	0.2	- 4.8
3.3 Manufactured Products	118.0	118.8	123.0	124.9	1.5	5.3	5.1

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 29, 2021	64080	530	3.82 - 4.72
Feb. 12, 2021	58195	1879	3.62 - 4.77

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 15, 2021	399404	88216	3.22 - 13.52
Feb. 28, 2021	390853	69500	3.10 - 12.60

12. Average Daily Turnover in Select Money Markets

Item	Week Ended (₹Crore)		
	Feb. 28, 2020	Feb. 19, 2021	Feb. 26, 2021
	1	2	3
1 Call Money	27447	13315	16616
2 Notice/ Term Money	8986	5455	992
3 CBLO#	360008	672716	560631
4 Market Repo	297486	378296	341540
5 Repo in Corporate Bond	80	430	740

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on February 26, 2021	Major Holders (₹Crore)			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	2438	20266	49738	145551
182-day	47294	31476	786	146456
364-day	120536	146544	18360	460623
CMB				

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised (Face Value in ₹Crore)		
	2020-21 (Up to Feb. 26, 2021)	2019-20 (Up to Feb. 28, 2020)	2019-20	2020-21 (Up to Feb. 26, 2021)	2019-20 (Up to Feb. 28, 2020)	2019-20
	1	2	3	4	5	6
1. Government of India	1257138	710000	710000	1029928	473972	473972
2. State Governments	691222	518246	634521	565906	387478	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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