



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 32

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No. 18

1. Reserve Bank of India - Liabilities and Assets *

(₹Billion)

Item	2016			2017			Variation	
	Apr. 29	Apr. 21	Apr. 28	Week	Year			
	1	2	3	4	5			
1 Notes Issued	16,979.92	13,924.07	14,069.68	145.61	-2,910.24			
1.1 Notes in Circulation	16,979.79	13,923.94	14,069.52	145.58	-2,910.26			
1.2 Notes held in Banking Department	0.13	0.13	0.16	0.02	0.02			
2 Deposits								
2.1 Central Government	1.01	1.01	1.00	-0.01	-0.01			
2.2 Market Stabilisation Scheme	-	236.49	473.06	236.57	473.06			
2.3 State Governments	0.42	0.42	0.42	-	-			
2.4 Scheduled Commercial Banks	3,982.72	4,433.21	4,482.13	48.93	499.41			
2.5 Scheduled State Co-operative Banks	35.87	38.60	40.82	2.22	4.94			
2.6 Other Banks	226.25	273.35	270.63	-2.72	44.38			
2.7 Others	650.87	4,652.61	4,158.20	-494.41	3,507.33			
3 Other Liabilities	9,869.16	8,365.50	8,326.55	-38.95	-1,542.61			
TOTAL LIABILITIES/ASSETS	31,746.23	31,925.25	31,822.51	-102.74	76.28			
1 Foreign Currency Assets	22,755.51	22,668.19	22,646.33	-21.86	-109.18			
2 Gold Coin and Bullion	1,334.30	1,288.27	1,288.27	-	-46.03			
3 Rupee Securities (including Treasury Bills)	6,471.03	7,496.85	7,497.40	0.55	1,026.37			
4 Loans and Advances								
4.1 Central Government	-	259.13	157.41	-101.72	157.41			
4.2 State Governments	18.39	10.09	8.25	-1.84	-10.15			
4.3 NABARD	-	-	-	-	-			
4.4 Scheduled Commercial Banks	886.50	2.70	18.25	15.55	-868.25			
4.5 Scheduled State Co-op. Banks	-	-	-	-	-			
4.6 Industrial Development Bank of India	-	-	-	-	-			
4.7 Export-Import Bank of India	-	-	-	-	-			
4.8 Others	59.69	19.64	20.73	1.08	-38.96			
5 Bills Purchased and Discounted								
5.1 Commercial	-	-	-	-	-			
5.2 Treasury	-	-	-	-	-			
6 Investments	23.20	33.20	33.20	-	10.00			
7 Other Assets	197.61	147.18	152.68	5.50	-44.93			

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on April 28, 2017		Variation over					
			Week		End-March 2017		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	23,944.0	372,732.0	-20.9	1,594.2	-38.0	2,777.3	-97.4	9,610.9
1.1 Foreign Currency Assets	22,411.3	349,055.8	-21.1	1,569.9	-38.1	2,737.3	-30.9	10,031.3
1.2 Gold	1,288.3	19,869.0	-	-	-	-	-46.0	-246.0
1.3 SDRs	93.7	1,460.0	-	8.5	-0.1	13.5	-6.8	-50.6
1.4 Reserve Position in the IMF	150.7	2,347.2	0.2	15.8	0.2	26.5	-13.7	-123.8

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending April 28, 2017 = ₹ 4437.47 billion	2017													
	Apr. 15	Apr. 16	Apr. 17	Apr. 18	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,475.5	4,475.5	4,399.9	4,502.5	4,612.9	4,548.2	4,433.2	4,433.2	4,433.2	4,367.3	4,524.7	4,493.8	4,505.9	4,482.1
Cash Balance as percent of average daily CRR	100.9	100.9	99.2	101.5	104.0	102.5	99.9	99.9	99.9	98.4	102.0	101.3	101.5	101.0

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Apr. 14, 2017	Fortnight	Variation over			
			Financial year so far		Year-on-Year	
			2016-17	2017-18	2016	2017
1	2	3	4	5	6	
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,658.6	-117.1	34.1	-117.1	400.7	102.4
1.2 Borrowings from Banks	694.1	123.0	-44.9	123.0	191.2	95.1
1.3 Other Demand and Time Liabilities	83.8	25.3	-28.7	25.3	-3.5	28.3
2 Liabilities to Others						
2.1 Aggregate Deposits	105,917.2	-2,188.0	1,642.8	-2,188.0	8,225.5	11,001.5
2.1a Growth (Per cent)		-2.0	1.8	-2.0	9.5	11.6
2.1.1 Demand	10,968.1	-1,985.2	167.6	-1,985.2	1,111.0	1,910.5
2.1.2 Time	94,949.1	-202.8	1,475.2	-202.8	7,114.5	9,091.0
2.2 Borrowings	3,188.0	33.5	-6.2	33.5	779.1	204.4
2.3 Other Demand and Time Liabilities	6,734.8	1,980.3	-119.5	1,980.3	687.4	1,814.0
3. Borrowings from Reserve Bank	18.4	-199.7	-1,384.7	-199.7	37.9	-921.6
4 Cash in Hand and Balances with Reserve Bank	4,814.9	-890.5	-1.1	-890.5	307.5	367.2
4.1 Cash in hand	510.8	-106.9	-21.8	-106.9	10.9	-41.7
4.2 Balances with Reserve Bank	4,304.1	-783.6	20.8	-783.6	296.6	408.9
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,879.4	59.5	14.9	59.5	227.9	247.7
5.2 Money at Call and Short Notice	216.5	126.6	-73.9	126.6	130.8	-58.5
5.3 Advances to Banks	353.6	-13.5	-4.5	-13.5	58.8	97.5
5.4 Other Assets	234.0	-47.4	38.5	-47.4	-8.2	-182.3
6 Investments	31,734.8	1,301.5	790.7	1,301.5	1,398.0	4,689.0
6.1a Growth (Per cent)		4.3	3.0	4.3	5.5	17.3
6.1 Government Securities	31,718.9	1,296.6	791.6	1,296.6	1,400.9	4,688.0
6.2 Other Approved Securities	15.9	5.0	-0.9	5.0	-2.9	1.0
7 Bank Credit	76,315.0	-2,500.2	-177.5	-2,500.2	6,566.7	3,996.4
7.1a Growth (Per cent)		-3.2	-0.2	-3.2	10.0	5.5
7a.1 Food Credit	485.4	-53.8	-146.2	-53.8	35.1	-420.9
7a.2 Non-food credit	75,829.6	-2,446.4	-31.3	-2,446.4	6,531.6	4,417.3
7b.1 Loans, Cash credit and Overdrafts	74,258.3	-2,291.9	-232.8	-2,291.9	6,592.9	4,153.9
7b.2 Inland Bills – Purchased	228.4	-14.7	12.9	-14.7	-76.3	-41.7
7b.3 Discounted	1,239.4	-126.8	51.7	-126.8	110.1	-100.9
7b.4 Foreign Bills – Purchased	218.9	-27.6	9.9	-27.6	-9.1	4.5
7b.5 Discounted	370.0	-39.4	-19.3	-39.4	-51.0	-19.5

5. Ratios and Rates

(Per cent)

Item/Week Ended	2016		2017			
	Apr. 29	Mar. 31	Apr. 7	Apr. 14	Apr. 21	Apr. 28
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	21.25	20.50	20.50	20.50	20.50	20.50
Cash-Deposit Ratio	4.81	5.28	..	4.55	..	..
Credit-Deposit Ratio	75.81	72.95	..	72.05	..	..
Incremental Credit-Deposit Ratio	-8.58	42.78	..	114.27	..	..
Investment-Deposit Ratio	28.25	28.17	..	29.96	..	..
Incremental Investment-Deposit Ratio	31.94	28.29	..	-59.48	..	..
Rates						
Policy Repo Rate	6.50	6.25	6.25	6.25	6.25	6.25
Reverse Repo Rate	6.00	5.75	6.00	6.00	6.00	6.00
Marginal Standing Facility (MSF) Rate	7.00	6.75	6.50	6.50	6.50	6.50
Bank Rate	7.00	6.75	6.50	6.50	6.50	6.50
Base Rate	9.30/9.70	9.25/9.60	9.10/9.60	9.10/9.60	9.10/9.60	9.10/9.60
MCLR (Overnight)	8.95	7.75/8.20	7.75/8.20	7.75/8.20	7.75/8.20	7.75/8.20
Term Deposit Rate >1 Year	7.00/8.00	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	6.49	5.97	5.84	5.94	5.94	6.00
91-Day Treasury Bill (Primary) Yield	6.81	5.82	5.86	5.98	6.11	6.19
182-Day Treasury Bill (Primary) Yield	..	..	6.18	..	6.31	..
364-Day Treasury Bill (Primary) Yield	6.91	6.14	..	6.22	..	6.45
10-Year Government Securities Yield	7.44	7.00	7.17	7.11	7.18	7.20
RBI Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	66.52	64.84	64.39	64.32	64.57	64.22
INR-Euro Spot Rate (₹ Per Foreign Currency)	75.73	69.25	68.56	68.62	69.17	69.88
Forward Premia of US\$ 1-month	7.22	5.09	5.40	5.22	5.20	5.61
3-month	6.80	4.97	5.34	5.29	5.27	5.23
6-month	6.57	4.90	5.25	5.22	5.20	5.15

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2017		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Apr. 14	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	Amount	%	Amount	%	Amount	%	Amount	%
M3	128,443.9	126,828.6	-1,615.2	-1.3	2,294.7	2.0	-1,615.2	-1.3	11,151.8	10.4	8,357.7	7.1
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	12,637.1	13,289.5	652.4	5.2	560.4	3.5	652.4	5.2	2,211.3	15.4	-3,243.4	-19.6
1.2 Demand Deposits with Banks	14,106.3	12,104.5	-2,001.8	-14.2	180.1	1.8	-2,001.8	-14.2	1,132.1	12.7	2,026.1	20.1
1.3 Time Deposits with Banks	101,489.5	101,221.8	-267.7	-0.3	1,569.8	1.7	-267.7	-0.3	7,761.6	9.2	9,501.2	10.4
1.4 'Other' Deposits with Reserve Bank	210.9	212.8	1.9	0.9	-15.6	-10.1	1.9	0.9	46.7	50.6	73.8	53.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	38,690.9	40,896.9	2,206.0	5.7	2,840.8	8.8	2,206.0	5.7	3,504.8	11.0	5,671.2	16.1
2.1.1 Reserve Bank	6,208.1	7,097.2	889.1		2,023.5		889.1		1,724.2		823.8	
2.1.2 Other Banks	32,482.8	33,799.7	1,316.9	4.1	817.3	2.9	1,316.9	4.1	1,780.6	6.6	4,847.4	16.7
2.2 Bank Credit to Commercial Sector	84,514.3	81,966.0	-2,548.3	-3.0	-132.1	-0.2	-2,548.3	-3.0	7,069.1	10.0	4,067.4	5.2
2.2.1 Reserve Bank	72.9	54.3	-18.7		-117.5		-18.7		19.6		-29.1	
2.2.2 Other Banks	84,441.4	81,911.8	-2,529.6	-3.0	-14.6	-	-2,529.6	-3.0	7,049.5	10.0	4,096.5	5.3
2.3 Net Foreign Exchange Assets of Banking Sector	24,920.1	24,734.0	-186.1	-0.7	35.7	0.1	-186.1	-0.7	2,842.4	12.6	-638.9	-2.5
2.4 Government's Currency Liabilities to the Public	250.9	250.9	-	-	-	-	-	-	23.6	12.1	31.8	14.5
2.5 Banking Sector's Net Non-Monetary Liabilities	19,932.3	21,019.2	1,086.9	5.5	449.7	2.3	1,086.9	5.5	2,288.1	12.7	773.8	3.8
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	8,120.9	-212.5	-2.6	0.3	-	-212.5	-2.6	1,542.9	19.3	-1,421.1	-14.9

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2017		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Apr. 28	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	Amount	%	Amount	%	Amount	%	Amount	%
Reserve Money	19,004.8	19,290.6	194.5	1.0	-228.3	-1.0	285.8	1.5	2,293.9	11.9	-2,288.5	-10.6
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	13,352.7	14,320.4	145.6	1.0	566.5	3.4	967.7	7.2	2,262.9	15.1	-2,880.8	-16.7
1.2 Bankers' Deposits with RBI	5,441.3	4,793.6	48.4	1.0	-773.4	-15.4	-647.7	-11.9	18.1	0.4	548.8	12.9
1.3 'Other' Deposits with RBI	210.9	176.6	0.5	0.3	-21.4	-13.8	-34.3	-16.3	12.8	10.7	43.5	32.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	6,208.1	7,196.3	-339.8		1,918.6		988.2		1,870.2		1,027.8	
2.1.1 Net RBI Credit to Centre	6,195.9	7,188.5	-337.9		1,904.9		992.6		1,855.3		1,038.0	
2.2 RBI Credit to Banks & Commercial Sector	-3,092.8	-3,860.4	511.7		-2,227.9		-767.7		-323.9		-4,677.9	
2.2.1 RBI's Net Claims on Banks	-3,165.7	-3,914.2	510.6		-2,109.8		-748.5		-346.0		-4,648.9	
2.3 Net Foreign Exchange Assets of RBI	23,972.1	23,932.7	-21.7	-0.1	253.0	1.1	-39.4	-0.2	1,833.8	8.2	-155.1	-0.6
2.4 Government's Currency Liabilities to the Public	250.9	250.9	-	-	2.3	1.1	-	-	25.9	13.2	29.5	13.3
2.5 Net Non-Monetary Liabilities of RBI	8,333.5	8,228.9	-44.4	-0.5	174.2	1.8	-104.6	-1.3	1,112.2	12.9	-1,487.1	-15.3

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				5	6		7	8	9	10
Apr. 24, 2017	9.05	79.39	-	431.97	5.00	-1.60	250.00	0.10	-	-749.01
Apr. 25, 2017	10.25	154.88	4.50	38.70	1.00	-	-	-	-	-177.83
Apr. 26, 2017	10.25	192.71	-	394.26	1.50	1.20	-	-	-	-574.02
Apr. 27, 2017	14.55	196.21	-	574.53	0.80	1.48	-	-	-	-753.91
Apr. 28, 2017	11.70	509.90	8.25	419.96	2.85	-	-	-	-	-907.06
Apr. 29, 2017	60.00	24.66	-	-	1.10	-	-	-	-	36.44

9. Major Price Indices

Item	2016		2017		Percentage Variation over		
	Feb.	Mar.	Feb.	Mar.	Month	March	Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	126.0	126.0	130.6	130.8	0.2	3.8	3.8
1.1 Rural	127.9	128.0	132.6	132.8	0.2	3.8	3.8
1.2 Urban	123.8	123.8	128.2	128.6	0.3	3.9	3.9
2 Consumer Price Index for Industrial Workers (2001=100)	267.0	268.0	274.0	275.0	0.4	2.6	2.6
3 Wholesale Price Index (2004-05=100)	174.1	175.3	185.5	185.3	-0.1	5.7	5.7
3.1 Primary Articles	245.8	246.1	258.1	257.5	-0.2	4.6	4.6
3.2 Fuel and Power	168.4	172.4	203.8	203.7	0.0	18.2	18.2
3.3 Manufactured Products	153.2	154.1	158.8	158.7	-0.1	3.0	3.0

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Mar. 31, 2017	1,557.4	246.0	6.21 - 6.70
Apr. 14, 2017	1,830.9	302.7	6.00 - 6.72

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Mar. 31, 2017	3,979.7	1,094.1	5.99 - 13.33
Apr. 15, 2017	4,367.4	644.8	5.90 - 11.97

12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	Apr. 29, 2016	Apr. 21, 2017	Apr. 28, 2017
	1	2	3
1 Call Money	317.3	270.0	222.6
2 Notice/ Term Money	119.2	13.2	71.5
3 CBLO	1,386.8	2,064.6	2,194.9
4 Market Repo	1,702.8	1,462.1	2,030.9
5 Repo in Corporate Bond	0.8	2.5	4.5

13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on April 28, 2017	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	354.9	167.0	331.2	1,313.7
182-day	303.2	181.6	220.9	871.0
364-day	551.8	481.0	25.2	1,411.8
CMB	6.1	128.5	—	200.0

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2017-18 (Up to Apr. 28, 2017)	2016-17 (Up to Apr. 29, 2016)	2016-17	2017-18 (Up to Apr. 28, 2017)	2016-17 (Up to Apr. 29, 2016)	2016-17
	1	2	3	4	5	6
1. Government of India	480.0	450.0	5,820.0	112.3	13.9	4,082.0
2. State Governments	164.5	140.8	3,819.8	143.6	137.8	3,426.5

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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