



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 38

MAY 5, 2023

No. 18

### 1. Reserve Bank of India - Liabilities and Assets \*

(₹ Crore)

Item	2022		2023		Variation	
	Apr. 29		Apr. 21	Apr. 28	Week	Year
	1		2	3	4	5
<b>1 Notes Issued</b>	<b>3182334</b>		<b>3425130</b>	<b>3424816</b>	<b>-315</b>	<b>242481</b>
1.1 Notes in Circulation	3182321		3425118	3424801	-317	242479
1.2 Notes held in Banking Department	13		12	15	3	2
<b>2 Deposits</b>						
2.1 Central Government	100		101	100	-1	0
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		43	42	0	0
2.4 Scheduled Commercial Banks	740234		838212	890423	52211	150189
2.5 Scheduled State Co-operative Banks	7650		7273	7730	457	80
2.6 Other Banks	42559		52095	52935	841	10376
2.7 Others	864246		267559	267949	390	-596297
3 Other Liabilities	1237355		1613011	1600038	-12972	362683
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6074522</b>		<b>6203423</b>	<b>6244034</b>	<b>40610</b>	<b>169511</b>
1 Foreign Currency Assets	4098554		4251305	4278388	27082	179834
2 Gold	317972		378926	373648	-5278	55675
3 Rupee Securities (including Treasury Bills)	1462692		1413577	1416049	2472	-46643
<b>4 Loans and Advances</b>						
4.1 Central Government	0		3145	4666	1521	4666
4.2 State Governments	4380		3146	4538	1392	158
4.3 NABARD	23010		0	0	0	-23010
4.4 Scheduled Commercial Banks	94306		36550	73004	36454	-21302
4.5 Scheduled State Co-op.Banks	-		-	-	-	-
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export-Import Bank of India	-		-	-	-	-
4.8 Others	65805		111072	87294	-23778	21489
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	2064		2064	2064	0	0
7 Other Assets	5740		3638	4384	745	-1356

\* Data are provisional.

### 2. Foreign Exchange Reserves\*

Item	As on April 28, 2023		Variation over					
			Week		End-March 2023		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4818457</b>	<b>588780</b>	<b>21432</b>	<b>4532</b>	<b>64193</b>	<b>10331</b>	<b>250162</b>	<b>-8948</b>
1.1 Foreign Currency Assets #	4251387	519485	27143	4996	62254	9794	179144	-13338
1.2 Gold	373648	45657	-5278	-494	2148	456	55675	4052
1.3 SDRs	151122	18466	-207	35	-42	74	11265	167
1.4 Reserve Position in the IMF	42300	5172	-226	-4	-168	7	4078	171

\* Difference, if any, is due to rounding off.

# Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC Currency swap arrangements.

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending May 5, 2023 = ₹ 843424 Crore	2023													
	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	May 1	May 2	May 3	May 4	May 5
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	835185	832175	818758	806506	829621	816470	890423							
Cash Balance as percent of average daily CRR	99.0	98.7	97.1	95.6	98.4	96.8	105.6							

## 4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Apr. 21, 2023	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2022-23	2023-24	2022	2023
1	2	3	4	5	6	
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	241687	-7548	7042	15568	13164	44076
1.2 Borrowings from Banks	37567	-2759	-750	-29632	-19563	1
1.3 Other Demand and Time Liabilities	58452	381	1890	-72	13142	26800
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	18311580	-136359	158163	267666	1489170	1688104
2.1a Growth (per cent)		-0.7	1.0	1.5	9.8	10.2
2.1.1 Demand	2138128	-80925	-77974	-42303	267441	143355
2.1.2 Time	16173452	-55434	236137	309969	1221729	1544749
2.2 Borrowings	458512	-42573	5219	13183	43343	178699
2.3 Other Demand and Time Liabilities	745718	-39189	-30713	-43933	52921	135583
<b>3. Borrowings from Reserve Bank</b>	<b>36550</b>	<b>-38447</b>	<b>89</b>	<b>-128534</b>	<b>4657</b>	<b>-57838</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>936285</b>	<b>27614</b>	<b>19111</b>	<b>36115</b>	<b>142453</b>	<b>147811</b>
4.1 Cash in hand	98073	-6106	17599	7810	10397	-5452
4.2 Balances with Reserve Bank	838212	33719	1512	28305	132056	153264
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	195659	480	3164	2236	12274	28254
5.2 Money at Call and Short Notice	22011	-16646	620	-2853	-2156	14410
5.3 Advances to Banks	38973	-4804	-2665	-2211	17969	5837
5.4 Other Assets	69006	1433	4440	1876	15512	27953
<b>6 Investments</b>	<b>5445718</b>	<b>-78078</b>	<b>42809</b>	<b>30570</b>	<b>292944</b>	<b>673962</b>
6.1a Growth (per cent)		-1.4	0.9	0.6	6.5	14.1
6.1 Government Securities	5444912	-78110	42676	30590	293222	674057
6.2 Other Approved Securities	806	32	133	-20	-278	-95
<b>7 Bank Credit*</b>	<b>13857671</b>	<b>7167</b>	<b>65022</b>	<b>182436</b>	<b>1199819</b>	<b>1901335</b>
7.1a Growth (per cent)		0.1	0.5	1.3	11.2	15.9
7a.1 Food Credit	21292	329	-12458	1386	-15783	-21260
7a.2 Non-food credit	13836379	6839	77480	181050	1215602	1922595
7b.1 Loans, Cash credit and Overdrafts	13599867	8494	66122	174961	1167769	1882409
7b.2 Inland Bills – Purchased	41967	113	-1397	2533	4697	7310
7b.3 Discounted	167378	600	-3621	4467	24039	16787
7b.4 Foreign Bills – Purchased	18739	-2021	1835	-806	980	-2254
7b.5 Discounted	29721	-19	2083	1281	2334	-2916

\*Bank credit growth and related variations from December 3, 2021 to November 18, 2022 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

## 5. Ratios and Rates

(per cent)

Item/Week Ended	2022	2023				
	Apr. 29	Mar. 31	Apr. 7	Apr. 14	Apr. 21	Apr. 28
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.93	..	5.11	..
Credit-Deposit Ratio	..	..	75.08	..	75.68	..
Incremental Credit-Deposit Ratio	..	..	43.38	..	68.16	..
Investment-Deposit Ratio	..	..	29.94	..	29.74	..
Incremental Investment-Deposit Ratio	..	..	26.89	..	11.42	..
<b>Rates</b>						
Policy Repo Rate	4.00	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	3.75	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	4.25	6.75	6.75	6.75	6.75	6.75
Bank Rate	4.25	6.75	6.75	6.75	6.75	6.75
Base Rate	7.25/8.80	8.65/10.10	8.75/10.10	8.75/10.10	8.75/10.10	8.75/10.10
MCLR (Overnight)	6.50/7.00	7.50/8.50	7.90/8.50	7.90/8.50	7.90/8.50	7.90/8.50
Term Deposit Rate >1 Year	5.00/5.60	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.63	6.78	6.32	6.32	6.52	6.70
91-Day Treasury Bill (Primary) Yield	3.98	..	6.92	6.73	6.78	6.82
182-Day Treasury Bill (Primary) Yield	4.40	7.28	7.18	6.98	6.95	6.97
364-Day Treasury Bill (Primary) Yield	4.81	7.31	7.22	7.02	7.01	7.00
10-Year G-Sec Par Yield (FBIL)	7.15	7.31	7.22	7.22	7.16	7.12
<b>FBIL@ Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹ per Foreign Currency)	76.42	82.22	81.98	81.98	82.15	81.78
INR-Euro Spot Rate (₹ per Foreign Currency)	80.58	89.61	89.34	90.06	90.06	90.08
Forward Premia of US\$ 1-month	4.08	2.41	2.05	1.76	1.75	1.73
3-month	3.77	2.19	2.20	1.95	1.92	1.82
6-month	3.69	2.31	2.32	2.12	2.04	1.98

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 24	Apr. 21	Amount	%	2022-23		2023-24		2022		2023	
					Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	22333227	22682193	-95138	-0.4	218319	1.1	348966	1.6	1793011	9.5	1970145	9.5
<b>1 Components (1.1.+1.2.+1.3.+1.4)</b>												
1.1 Currency with the Public	3278334	3345708	45243	1.4	57470	1.9	67375	2.1	290354	10.4	252549	8.2
1.2 Demand Deposits with Banks	2320598	2280876	-79992	-3.4	-77533	-3.5	-39722	-1.7	272909	14.7	145417	6.8
1.3 Time Deposits with Banks	16668966	16987300	-57284	-0.3	239258	1.6	318334	1.9	1217688	8.6	1561438	10.1
1.4 'Other' Deposits with Reserve Bank	65330	68309	-3104	-4.3	-876	-1.5	2979	4.6	12059	26.5	10740	18.7
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net Bank Credit to Government	6916058	7165779	-204094	-2.8	-66038	-1.0	249721	3.6	499907	8.5	754189	11.8
2.1.1 Reserve Bank	1201651	1420099	-126710		-106835		218448		199710		76338	
2.1.2 Other Banks	5714407	5745680	-77383	-1.3	40796	0.8	31273	0.5	300197	6.3	677851	13.4
2.2 Bank Credit to Commercial Sector	14423483	14609805	9519	0.1	66441	0.5	186322	1.3	1204891	10.5	1926844	15.2
2.2.1 Reserve Bank	20396	21792	1402		-5923		1396		1976		11145	
2.2.2 Other Banks	14403087	14588013	8118	0.1	72364	0.6	184926	1.3	1202915	10.5	1915699	15.1
2.3 Net Foreign Exchange Assets of Banking Sector	4862273	4884655	6734	0.1	-5773	-0.1	22382	0.5	107454	2.3	36366	0.8
2.4 Government's Currency Liabilities to the Public	30007	30285	0	0	-	0.0	279	0.9	1100	4.1	2272	8.1
2.5 Banking Sector's Net Non-Monetary Liabilities	3898594	4008333	-92703	-2.3	-223689	-6.4	109739	2.8	20341	0.6	749526	23.0
2.5.1 Net Non-Monetary Liabilities of RBI	1612360	1614462	-15346	-0.9	-42842	-3.3	2102	0.1	-248424	-16.4	348804	27.6

## 7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Week		Financial Year so far				Year-on-Year			
	Mar. 24	Apr. 28	Amount	%	2022-23		2023-24*		2022		2023	
					Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	4313542	4473884	52592	1.2	-9646	-0.2	160342	3.7	473741	13.2	414643	10.2
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	3380418	3455086	-317	0.0	76765	2.4	74668	2.2	295625	10.1	244605	7.6
1.2 Bankers' Deposits with RBI	867793	951088	53508	6.0	-86283	-9.8	83295	9.6	168819	27.2	160644	20.3
1.3 'Other' Deposits with RBI	65330	67710	-599	-0.9	-128	-0.2	2380	3.6	9297	19.0	9394	16.1
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net RBI Credit to Government	1201651	1425449	5350		-111780		223798		151217		86633	
2.1.1 Net RBI Credit to Centre	1194069	1420953	3958		-114493		226885		151343		86474	
2.2 RBI Credit to Banks & Commercial Sector	87564	-32321	11372		56862		-119885		16487		454518	
2.2.1 RBI's Net Claims on Banks	67168	-54322	11164		64871		-121489		16611		441079	
2.3 Net Foreign Exchange Assets of RBI	4606680	4651213	22150	0.5	-26749	-0.6	44533	1.0	79862	1.8	235482	5.3
2.4 Government's Currency Liabilities to the Public	30007	30285			147	0.5	279	0.9	1187	4.4	2126	7.5
2.5 Net Non-Monetary Liabilities of RBI	1612360	1600742	-13719	-0.8	-71873	-5.5	-11618	-0.7	-224988	-15.4	364115	29.4

\* With respect to March 24, 2023.

## 8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Apr. 24, 2023	-	-	-	-	11517	68679	-	-	-	-57162
Apr. 25, 2023	-	-	-	-	18900	89627	-1049	-	-	-71776
Apr. 26, 2023	-	-	-	-	18940	72441	204	-	-	-53297
Apr. 27, 2023	-	-	-	-	45777	99723	1100	-	-	-52846
Apr. 28, 2023	-	-	-	-	53399	106846	-	-	-	-53447
Apr. 29, 2023	-	-	-	-	5739	23896	-	-	-	-18157
Apr. 30, 2023	-	-	-	-	2614	2900	-	-	-	-286

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

### 9. Major Price Indices

Item	2022		2023		Percentage Variation of Current Month		
	Feb.	Mar.	Feb.	Mar.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>166.1</b>	<b>167.7</b>	<b>176.8</b>	<b>177.2</b>	<b>0.2</b>	<b>5.7</b>	<b>5.7</b>
1.1 Rural	166.7	168.7	177.9	178.0	0.1	5.5	5.5
1.2 Urban	165.5	166.5	175.6	176.3	0.4	5.9	5.9
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>125.0</b>	<b>126.0</b>	<b>132.7</b>	<b>133.3</b>	<b>0.5</b>	<b>5.8</b>	<b>5.8</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>145.3</b>	<b>148.9</b>	<b>150.9</b>	<b>150.9</b>	<b>0.0</b>	<b>1.3</b>	<b>1.3</b>
3.1 Primary Articles	167.5	170.9	173.0	175.0	1.2	2.4	2.4
3.2 Fuel and Power	138.3	143.9	158.8	156.8	-1.3	9.0	9.0
3.3 Manufactured Products	138.9	142.3	141.6	141.2	-0.3	-0.8	-0.8

### 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Apr. 7, 2023	301403	10660	6.99 - 7.92
Apr. 21, 2023	300405	11657	6.90 - 7.79

### 11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Apr. 15, 2023	391421	52791	6.73 - 13.84
Apr. 30, 2023	421737	58227	6.75 - 13.84

### 12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Apr. 29, 2022	Apr. 21, 2023	Apr. 28, 2023
	1	2	3
1 Call Money	16222	19389	16349
2 Notice/ Term Money	4827	1236	5457
3 Triparty Repo	721457	536030	615665
4 Market Repo	481888	650656	759202
5 Repo in Corporate Bond	241	474	612

### 13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on April 28, 2023	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	14273	25288	15339	146911
182-day	71005	120906	14658	315399
364-day	105465	138309	47496	445965
CMB	-	-	-	-

### 14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2023-24 (Up to Apr. 28, 2023)	2022-23 (Up to Apr. 29, 2022)	2022-23	2023-24 (Up to Apr. 28, 2023)	2022-23 (Up to Apr. 29, 2022)	2022-23
	1	2	3	4	5	6
1. Government of India	105000	97000	1421000	64441	69645	1108261
2. State Governments	22300	9500	758392	9887	360	518829

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

Edited and published by G. V. Nadhanael, Director on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.