



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 33

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No. 40

1. Reserve Bank of India - Liabilities and Assets*

(₹ Billion)

Item	2017		2018			Variation	
	September 29		September 21	September 28	Week	Year	
	1		2	3	4	5	
1 Notes Issued	15,632.67		19,179.84	18,995.60	-184.24	3,362.93	
1.1 Notes in Circulation	15,632.51		19,179.71	18,995.47	-184.25	3,362.96	
1.2 Notes held in Banking Department	0.17		0.12	0.13	0.01	-0.03	
2 Deposits							
2.1 Central Government	28.91		1.00	1.00	-	-27.91	
2.2 Market Stabilisation Scheme	946.73		-	-	-	-946.73	
2.3 State Governments	0.42		0.43	0.42	-	-	
2.4 Scheduled Commercial Banks	4,534.06		4,871.39	5,051.27	179.87	517.21	
2.5 Scheduled State Co-operative Banks	35.17		34.55	35.76	1.22	0.59	
2.6 Other Banks	275.53		295.84	307.07	11.23	31.54	
2.7 Others	3,069.43		1,432.75	1,814.70	381.94	-1,254.74	
3 Other Liabilities	9,043.04		11,125.93	11,294.72	168.79	2,251.68	
TOTAL LIABILITIES/ASSETS	33,565.97		36,941.73	37,500.54	558.81	3,934.57	
1 Foreign Currency Assets	24,755.65		27,362.25	27,542.27	180.02	2,786.62	
2 Gold Coin and Bullion	1,324.60		1,448.06	1,448.06	-	123.46	
3 Rupee Securities (including Treasury Bills)	6,942.41		6,480.46	6,525.09	44.63	-417.32	
4 Loans and Advances							
4.1 Central Government	-		-	-	-	-	
4.2 State Governments	16.36		-	2.45	2.45	-13.91	
4.3 NABARD	-		-	-	-	-	
4.4 Scheduled Commercial Banks	405.30		1,474.04	1,796.16	322.12	1,390.86	
4.5 Scheduled State Co-op. Banks	-		0.35	0.35	-	0.35	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export- Import Bank of India	-		-	-	-	-	
4.8 Others	40.86		64.93	72.73	7.80	31.87	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	33.70		33.70	33.70	-	-	
7 Other Assets	47.08		77.94	79.73	1.79	32.65	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on September 28, 2018		Variation over					
			Week		End-March 2018		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	29,038.2	400,525.1	207.1	-1,265.2	1,429.7	-24,019.7	2,952.8	868.4
1.1 Foreign Currency Assets	27,276.5	376,243.0	178.3	-1,169.5	1,300.8	-23,199.0	2,762.7	1,056.6
1.2 Gold	1,475.9	20,343.4	27.8	-70.7	78.5	-1,140.8	151.3	-348.5
1.3 SDRs	106.7	1,470.6	0.3	-10.4	6.5	-69.4	8.5	-31.4
1.4 Reserve Position in the IMF	179.1	2,468.1	0.7	-14.6	43.9	389.5	30.3	191.7

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending September 28, 2018 = ₹ 4813.26 Billion	2018													
	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,706.5	4,706.5	4,769.0	4,833.1	5,116.1	4,932.1	4,871.4	4,871.4	4,871.4	4,827.7	4,919.9	4,776.4	4,689.2	5,051.3
Cash Balance as percent of average daily CRR	97.8	97.8	99.1	100.4	106.3	102.5	101.2	101.2	101.2	100.3	102.2	99.2	97.4	104.9

4. Scheduled Commercial Banks – Business in India

(₹ Billion)

Item	Outstanding as on Sep. 14, 2018	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2017-18	2018-19	2017	2018
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,464.0	-20.9	-202.4	-151.6	20.4	-32.2
1.2 Borrowings from Banks	844.3	135.6	69.1	243.1	1.3	201.7
1.3 Other Demand and Time Liabilities	104.4	-51.3	25.4	39.2	21.6	20.4
2 Liabilities to Others						
2.1 Aggregate Deposits	115,707.5	-757.7	-1,019.3	1,447.0	9,174.5	9,150.3
2.1a Growth (Per cent)		-0.7	-0.9	1.3	9.4	8.6
2.1.1 Demand	11,878.6	-411.7	-1,659.8	-1,824.2	1,836.0	724.0
2.1.2 Time	103,828.9	-345.9	640.4	3,271.2	7,338.5	8,426.3
2.2 Borrowings	3,630.9	7.7	-231.3	-26.2	35.5	698.9
2.3 Other Demand and Time Liabilities	5,621.6	416.1	955.7	33.0	609.8	28.8
3. Borrowings from Reserve Bank	805.6	189.0	-51.4	-1,934.2	-85.5	638.9
4 Cash in Hand and Balances with Reserve Bank	5,511.3	47.0	-388.3	-346.2	763.0	198.2
4.1 Cash in hand	685.9	-23.8	73.3	85.3	63.3	-1.0
4.2 Balances with Reserve Bank	4,825.4	70.8	-461.6	-431.5	699.7	199.2
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,950.6	-7.6	53.4	90.1	158.8	197.2
5.2 Money at Call and Short Notice	365.5	50.7	250.2	183.0	12.2	38.3
5.3 Advances to Banks	344.6	5.1	-90.8	62.6	12.6	55.9
5.4 Other Assets	262.0	-1.9	-70.5	-27.6	-93.5	51.8
6 Investments	34,881.1	-165.9	2,909.4	1,696.5	4,962.5	1,662.0
6.1a Growth (Per cent)		-0.5	9.6	5.1	17.6	5.0
6.1 Government Securities	34,870.1	-164.5	2,903.2	1,696.1	4,961.1	1,669.4
6.2 Other Approved Securities	11.0	-1.4	6.2	0.5	1.3	-7.4
7 Bank Credit	87,988.1	180.6	-870.6	1,733.8	4,717.8	10,444.0
7.1a Growth (Per cent)		0.2	-1.1	2.0	6.5	13.5
7a.1 Food Credit	494.9	6.4	-5.5	75.0	-426.2	-38.9
7a.2 Non-food credit	87,493.2	174.3	-865.1	1,658.8	5,144.0	10,482.9
7b.1 Loans, Cash credit and Overdrafts	85,863.6	206.6	-602.1	1,878.8	4,675.9	10,317.2
7b.2 Inland Bills – Purchased	197.1	-1.5	-65.0	-6.8	-25.9	16.2
7b.3 Discounted	1,337.9	-22.1	-134.0	-49.6	76.6	106.0
7b.4 Foreign Bills – Purchased	222.7	-18.7	-36.8	-40.3	-4.7	13.1
7b.5 Discounted	366.9	16.3	-32.6	-48.1	-4.0	-8.4

5. Ratios and Rates

(Per cent)

Item/Week Ended	2017		2018			
	September 29	August 31	September 7	September 14	September 21	September 28
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	20.00	19.50	19.50	19.50	19.50	19.50
Cash-Deposit Ratio	4.89	4.69	..	4.76	..	..
Credit-Deposit Ratio	73.02	75.39	..	76.04	..	..
Incremental Credit-Deposit Ratio	79.84	70.45	..	119.83	..	..
Investment-Deposit Ratio	30.43	30.09	..	30.15	..	..
Incremental Investment-Deposit Ratio	146.82	84.48	..	117.25	..	..
Rates						
Policy Repo Rate	6.00	6.50	6.50	6.50	6.50	6.50
Reverse Repo Rate	5.75	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.25	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.25	6.75	6.75	6.75	6.75	6.75
Base Rate	9.00/9.55	8.75/9.45	8.85/9.45	8.85/9.45	8.85/9.45	8.85/9.45
MCLR (Overnight)	7.75/8.10	7.90/8.05	7.90/8.30	7.90/8.30	7.90/8.30	7.90/8.30
Term Deposit Rate >1 Year	6.25/6.75	6.25/7.25	6.25/7.25	6.25/7.25	6.25/7.25	6.25/7.25
Savings Deposit Rate	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00
Call Money Rate (Weighted Average)	5.88	6.36	6.32	6.46	6.57	6.49
91-Day Treasury Bill (Primary) Yield	6.11	6.81	6.85	6.98	7.06	7.19
182-Day Treasury Bill (Primary) Yield	..	7.02	7.12	7.27	7.34	7.42
364-Day Treasury Bill (Primary) Yield	6.24	7.33	7.52	7.68	7.66	7.73
10-Year G-Sec Par Yield (FBIL)	6.83	7.95	7.98	8.07	8.03	8.00
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	65.36	70.93	71.90	71.81	71.85	72.55
INR-Euro Spot Rate (₹Per Foreign Currency)	77.06	82.84	83.67	83.98	84.68	84.44
Forward Premia of US\$ 1-month	4.96	4.40	4.51	4.85	4.68	4.96
3-month	4.28	4.34	4.42	4.65	4.68	4.58
6-month	4.19	4.22	4.27	4.48	4.45	4.36

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2018		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 14	Amount	%	2017-18		2018-19		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	139,625.9	142,221.7	-492.3	-0.3	1,317.9	1.0	2,595.8	1.9	7,717.5	6.4	12,984.4	10.0
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	17,597.1	18,700.9	232.5	1.3	2,406.8	19.0	1,103.8	6.3	-1,838.9	-10.9	3,652.9	24.3
1.2 Demand Deposits with Banks	14,837.1	13,007.6	-412.8	-3.1	-1,678.0	-12.0	-1,829.5	-12.3	1,914.6	18.5	718.2	5.8
1.3 Time Deposits with Banks	106,952.6	110,229.0	-349.5	-0.3	614.3	0.6	3,276.4	3.1	7,600.1	8.1	8,514.8	8.4
1.4 'Other' Deposits with Reserve Bank	239.1	284.2	37.5	15.2	-25.2	-12.0	45.1	18.9	41.7	28.9	98.5	53.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	40,014.0	43,620.5	-326.6	-0.7	2,332.4	6.0	3,606.5	9.0	4,612.5	12.7	2,722.0	6.7
2.1.1 Reserve Bank	4,759.6	6,653.4	-181.2		-613.6		1,893.7		-490.1		1,058.9	
2.1.2 Other Banks	35,254.4	36,967.2	-145.4	-0.4	2,946.1	9.1	1,712.8	4.9	5,102.6	16.9	1,663.1	4.7
2.2 Bank Credit to Commercial Sector	92,137.2	93,874.1	184.2	0.2	-894.3	-1.1	1,736.9	1.9	4,758.5	6.1	10,653.4	12.8
2.2.1 Reserve Bank	140.3	91.2	-4.2		2.7		-49.1		-1.5		15.5	
2.2.2 Other Banks	91,996.9	93,782.9	188.4	0.2	-897.0	-1.1	1,786.0	1.9	4,760.0	6.1	10,637.9	12.8
2.3 Net Foreign Exchange Assets of Banking Sector	29,223.0	30,316.4	364.1	1.2	1,331.0	5.2	1,093.4	3.7	788.8	3.0	3,403.1	12.6
2.4 Government's Currency Liabilities to the Public	256.5	257.0	-	-	3.3	1.3	0.5	0.2	24.5	10.7	2.8	1.1
2.5 Banking Sector's Net Non-Monetary Liabilities	22,004.8	25,846.2	714.0	2.8	1,454.5	7.1	3,841.5	17.5	2,466.7	12.6	3,797.0	17.2
2.5.1 Net Non-Monetary Liabilities of RBI	9,069.9	10,976.0	369.2	3.5	381.2	4.6	1,906.1	21.0	-510.5	-5.5	2,261.3	25.9

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2018		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 28	Amount	%	2017-18		2018-19		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	24,187.8	24,902.3	9.5	0.0	1,984.1	10.4	714.5	3.0	-874.4	-4.0	3,913.4	18.6
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	18,293.5	19,252.4	-184.2	-0.9	2,534.7	19.0	959.0	5.2	-1,391.5	-8.1	3,365.1	21.2
1.2 Bankers' Deposits with RBI	5,655.3	5,394.1	192.3	3.7	-596.5	-11.0	-261.2	-4.6	446.2	10.1	549.3	11.3
1.3 'Other' Deposits with RBI	239.1	255.8	1.5	0.6	46.0	21.8	16.7	7.0	70.9	38.1	-1.1	-0.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	4,759.6	6,469.9	952.5		-779.2		1,710.3		-1,567.6		1,041.0	
2.1.1 Net RBI Credit to Centre	4,742.9	6,467.9	950.0		-782.9		1,725.1		-1,551.8		1,054.9	
2.2 RBI Credit to Banks & Commercial Sector	633.7	458.2	-955.7		1,375.0		-175.5		-929.7		2,175.9	
2.2.1 RBI's Net Claims on Banks	493.5	366.9	-955.8		1,373.6		-126.6		-937.2		2,159.0	
2.3 Net Foreign Exchange Assets of RBI	27,607.8	28,988.2	180.0	0.6	2,106.2	8.8	1,380.4	5.0	1,369.2	5.5	2,909.9	11.2
2.4 Government's Currency Liabilities to the Public	256.5	257.0			4.0	1.6	0.5	0.2	22.1	9.5	2.2	0.8
2.5 Net Non-Monetary Liabilities of RBI	9,069.9	11,271.0	167.2	1.5	721.9	8.7	2,201.1	24.3	-231.6	-2.5	2,215.6	24.5

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				5	6		7	8	9	10
Sep. 24, 2018	106.51	297.15	158.00	-	0.01	-1.20	-	-	-	-33.83
Sep. 25, 2018	39.36	785.95	480.05	-	2.35	1.20	-	-	-	-262.99
Sep. 26, 2018	37.46	1,205.15	-	-	-	-	-	-	-	-1,167.69
Sep. 27, 2018	39.21	984.36	-	481.05	0.81	-0.75	-	-	-	-1,426.14
Sep. 28, 2018	47.41	949.01	97.77	-	42.00	1.30	-	-	100.00	-660.53
Sep. 29, 2018	41.26	453.35	-	-	70.90	-	-	-	-	-341.19

9. Major Price Indices

Item	2017		2018		Percentage Variation of Current Month		
	July	August	July	August	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	134.2	135.4	139.8	140.4	0.4	2.9	3.7
1.1 Rural	136.2	137.8	141.8	142.5	0.5	2.7	3.4
1.2 Urban	131.8	132.7	137.5	138.0	0.4	3.0	4.0
2 Consumer Price Index for Industrial Workers (2001=100)	285.0	285.0	301.0	301.0	0.0	4.9	5.6
3 Wholesale Price Index (2011-12=100)	113.9	114.8	119.7	120.0	0.3	3.2	4.5
3.1 Primary Articles	132.6	135.3	134.9	135.1	0.1	5.4	-0.1
3.2 Fuel and Power	88.4	89.1	104.4	104.9	0.5	7.0	17.7
3.3 Manufactured Products	112.6	112.8	117.4	117.8	0.3	1.7	4.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
August 31, 2018	1,639.8	241.3	6.95 - 8.90
September 14, 2018	1,572.8	184.1	6.99 - 8.45

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
August 31, 2018	6,323.0	1,561.2	6.44 - 10.40
September 15, 2018	6,408.1	1,112.6	6.56 - 15.79

12. Average Daily Turnover in Select Money Markets

Item	Week Ended (₹Billion)		
	Sep. 29, 2017	Sep. 21, 2018	Sep. 28, 2018
	1	2	3
1 Call Money	322.7	313.6	390.5
2 Notice/ Term Money	16.1	15.6	79.3
3 CBLO	2,433.7	2,483.6	3,064.5
4 Market Repo	2,424.3	2,063.1	3,104.6
5 Repo in Corporate Bond	1.8	2.5	7.3

13. Govt. of India: Treasury Bills Outstanding

As on September 28, 2018	Major Holders (₹Billion)			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	468.7	300.9	695.4	2,122.1
182-day	445.2	313.0	342.9	1,364.7
364-day	455.6	666.4	170.4	1,880.8
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised (Face Value in ₹Billion)			Net Amount Raised		
	2018-19 (Up to Sep. 28, 2018)	2017-18 (Up to Sep. 29, 2017)	2017-18	2018-19 (Up to Sep. 28, 2018)	2017-18 (Up to Sep. 29, 2017)	2017-18
	1	2	3	4	5	6
1. Government of India	2,760.0	3,570.0	5,880.0	1,884.3	2,343.0	4,484.1
2. State Governments	1,575.0	1,779.4	4,191.0	1,376.5	1,597.9	3,402.8

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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