



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

May 6, 2022

No. 18

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2021			2022			Variation	
	Apr. 30			Apr. 22		Apr. 29	Week	Year
	1	2	3	4	5	6	7	8
<b>1 Notes Issued</b>	<b>2887898</b>	<b>3181398</b>	<b>3182334</b>	<b>936</b>	<b>294437</b>			
1.1 Notes in Circulation	2887884	3181381	3182321	940	294438			
1.2 Notes held in Banking Department	14	17	13	-4	-1			
<b>2 Deposits</b>								
2.1 Central Government	100	101	100	0	0			
2.2 Market Stabilisation Scheme								
2.3 State Governments	42	43	42	0	0			
2.4 Scheduled Commercial Banks	579344	684949	740234	55286	160890			
2.5 Scheduled State Co-operative Banks	6487	7832	7650	-182	1163			
2.6 Other Banks	35793	42568	42559	-9	6766			
2.7 Others	885740	911788	864246	-47542	-21493			
3 Other Liabilities	1458976	1265376	1237355	-28021	-221621			
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5854380</b>	<b>6094054</b>	<b>6074522</b>	<b>-19532</b>	<b>220142</b>			
1 Foreign Currency Assets	4073396	4110460	4098554	-11906	25158			
2 Gold	262709	327120	317972	-9148	55263			
3 Rupee Securities (including Treasury Bills)	1395634	1463104	1462692	-412	67058			
<b>4 Loans and Advances</b>								
4.1 Central Government	-	-	-	-	-			
4.2 State Governments	4506	2698	4380	1681	-126			
4.3 NABARD	17077	23010	23010	0	5933			
4.4 Scheduled Commercial Banks	89934	94388	94306	-82	4372			
4.5 Scheduled State Co-op. Banks	-	-	-	-	-			
4.6 Industrial Development Bank of India	-	-	-	-	-			
4.7 Export- Import Bank of India	-	-	-	-	-			
4.8 Others	6738	66485	65805	-679	59067			
<b>5 Bills Purchased and Discounted</b>								
5.1 Commercial	-	-	-	-	-			
5.2 Treasury	-	-	-	-	-			
6 Investments	1964	2064	2064	0	100			
7 Other Assets	2423	4726	5740	1014	3317			

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on April 29, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4568295</b>	<b>597728</b>	<b>-24103</b>	<b>-2695</b>	<b>-30524</b>	<b>-9581</b>	<b>212344</b>	<b>9707</b>
1.1 Foreign Currency Assets	4072243	532823	-11674	-1110	-22322	-7901	27106	-13236
1.2 Gold	317972	41604	-9148	-1164	-4241	-947	55263	6141
1.3 SDRs	139857	18299	-2880	-362	-3195	-592	128688	16792
1.4 Reserve Position in the IMF	38222	5001	-400	-59	-766	-142	1286	12

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending May 06, 2022 = ₹ 676950 Crore	2022													
	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	May 1	May 2	May 3	May 4	May 5	May 6
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	668753	665629	660159	663329	668612	660567	740234							
Cash Balance as percent of average daily CRR	98.8	98.3	97.5	98.0	98.8	97.6	109.3							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Apr. 22, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	196892	-2660	-11418	6323	-59060	12445
1.2 Borrowings from Banks	37571	234	16250	-746	-7392	-19559
1.3 Other Demand and Time Liabilities	31648	1545	666	1886	2792	13138
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	16623975	-117300	20794	158662	1411125	1489669
2.1a Growth (Per cent)		-0.7	0.1	1.0	10.3	9.8
2.1.1 Demand	1994159	-33099	-133861	-78587	271887	266827
2.1.2 Time	14629816	-84200	154655	237250	1139238	1222841
2.2 Borrowings	279812	108	-7555	5218	-64988	43342
2.3 Other Demand and Time Liabilities	6111109	-8658	-99393	-29739	35594	53895
<b>3. Borrowings from Reserve Bank</b>	<b>94388</b>	<b>107</b>	<b>-544</b>	<b>89</b>	<b>-198463</b>	<b>4657</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>798266</b>	<b>-71851</b>	<b>12580</b>	<b>28903</b>	<b>134516</b>	<b>152245</b>
4.1 Cash in hand	113317	-83272	2380	27391	5354	20189
4.2 Balances with Reserve Bank	684949	11421	10200	1512	129162	132056
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	167431	943	11836	3191	-6793	12301
5.2 Money at Call and Short Notice	7602	-3379	-896	620	-9941	-2156
5.3 Advances to Banks	33136	-3712	-1596	-2665	-10164	17969
5.4 Other Assets	40582	2564	-1288	3969	-35102	15041
<b>6 Investments</b>	<b>4780026</b>	<b>23400</b>	<b>16287</b>	<b>51079</b>	<b>509167</b>	<b>301214</b>
6.1a Growth (Per cent)		0.5	0.4	1.1	12.8	6.7
6.1 Government Securities	4779125	23336	16001	50946	509280	301492
6.2 Other Approved Securities	902	63	286	133	-113	-278
<b>7 Bank Credit*</b>	<b>11954640</b>	<b>-11233</b>	<b>-89024</b>	<b>63326</b>	<b>587070</b>	<b>1198123</b>
7.1a Growth (Per cent)		-0.1	-0.8	0.5	5.7	11.1
7a.1 Food Credit	42552	2718	-2919	-12458	5691	-15783
7a.2 Non-food credit	11912088	-13950	-86104	75784	581378	1213906
7b.1 Loans, Cash credit and Overdrafts	11715769	-3637	-82832	64433	577224	1166079
7b.2 Inland Bills - Purchased	34657	-1791	-571	-1397	7450	4697
7b.3 Discounted	150584	-3101	-1332	-3627	-7899	24033
7b.4 Foreign Bills - Purchased	20992	-1049	-381	1835	5057	980
7b.5 Discounted	32637	-1655	-3908	2083	5238	2334

\*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2021		2022			
	Apr. 30	Apr. 1	Apr. 8	Apr. 15	Apr. 22	Apr. 29
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	3.50	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.20	..	4.80	..
Credit-Deposit Ratio	..	..	71.48	..	71.91	..
Incremental Credit-Deposit Ratio #	..	..	27.02	..	39.91	..
Investment-Deposit Ratio	..	..	28.41	..	28.75	..
Incremental Investment-Deposit Ratio	..	..	10.03	..	32.19	..
<b>Rates</b>						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.55/7.05	6.45/7.00	6.45/7.00	6.50/7.00	6.50/7.00	6.50/7.00
Term Deposit Rate >1 Year	4.90/5.50	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.60
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.21	3.34	3.27	3.47	3.53	3.63
91-Day Treasury Bill (Primary) Yield	3.32	3.84	3.87	3.98	3.96	3.98
182-Day Treasury Bill (Primary) Yield	3.45	4.27	4.27	4.43	4.41	4.40
364-Day Treasury Bill (Primary) Yield	3.72	4.58	4.56	4.82	4.81	4.81
10-Year G-Sec Par Yield (FBIL)	6.26	6.86	7.13	7.22	7.17	7.15
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	74.02	75.81	75.78	76.22	76.33	76.42
INR-Euro Spot Rate (₹Per Foreign Currency)	89.69	84.66	82.31	82.58	82.77	80.58
Forward Premia of US\$ 1-month	6.00	3.90	4.04	4.01	3.77	4.08
3-month	5.38	3.89	4.12	4.09	3.83	3.77
6-month	5.17	3.84	4.06	4.12	3.83	3.69

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

# Ratios for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs)

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 25	Apr. 22	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>20489597</b>	<b>20847676</b>	<b>141451</b>	<b>0.7</b>	<b>74459</b>	<b>0.4</b>	<b>358079</b>	<b>1.7</b>	<b>1884904</b>	<b>11.1</b>	<b>1928639</b>	<b>10.2</b>
<b>1 Components (1.1.+1.2.+1.3.+1.4)</b>												
1.1 Currency with the Public	3037622	3109954	142753	4.8	50976	1.9	72333	2.4	378139	15.6	307150	11.0
1.2 Demand Deposits with Banks	2212992	2165394	-3205	-0.1	-132570	-6.6	-47598	-2.2	286464	18.2	302844	16.3
1.3 Time Deposits with Banks	15186605	15514760	2134	0	157896	1.1	328155	2.2	1214362	9.3	1306586	9.2
1.4 'Other' Deposits with Reserve Bank	52379	57568	-232	-0.4	-1842	-3.9	5189	9.9	5939	15.0	12059	26.5
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	6204211	6396583	-119008	-1.8	61310	1.0	192372	3.1	495713	9.2	484899	8.2
2.1.1 Reserve Bank	1177178	1343761	-118001	-8.1	44366		166583		-70465		199710	
2.1.2 Other Banks	5027033	5052822	-1006	0	16944	0.4	25789	0.5	566179	13.5	285189	6.0
2.2 Bank Credit to Commercial Sector	12610042	12681441	-15672	-0.1	-86427	-0.7	71399	0.6	658834	6.0	1203370	10.5
2.2.1 Reserve Bank	10092	10881	-2885		-37		789		2546		2210	
2.2.2 Other Banks	12599950	12670560	-12788	-0.1	-86390	-0.7	70610	0.6	656288	6.0	1201161	10.5
2.3 Net Foreign Exchange Assets of Banking Sector	4850355	4735562	8026	0.2	161989	3.5	-114793	-2.4	868599	22.4	-5274	-0.1
2.4 Government's Currency Liabilities to the Public	28013	28013	0	0	-	0.0	0	0.0	553	2.1	1100	4.1
2.5 Banking Sector's Net Non-Monetary Liabilities	3203024	2993923	-268105	-8.2	62413	1.9	-209101	-6.5	138795	4.3	-244543	-7.6
2.5.1 Net Non-Monetary Liabilities of RBI	1346960	1265658	-3302	-0.3	157423	11.6	-81302	-6.0	57718	4.0	-248424	-16.4

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 25	Apr. 29	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3920298</b>	<b>4059094</b>	<b>56782</b>	<b>1.4</b>	<b>-14481</b>	<b>-0.4</b>	<b>138795</b>	<b>3.5</b>	<b>519261</b>	<b>16.9</b>	<b>473594</b>	<b>13.2</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	3135649	3210334	940	0.0	61093	2.1	74685	2.4	379678	15.0	295478	10.1
1.2 Bankers' Deposits with RBI	732270	790444	55095	7.5	-77243	-11.1	58174	7.9	135285	27.8	168819	27.2
1.3 'Other' Deposits with RBI	52379	58316	748	1.3	1668	3.5	5937	11.3	4297	9.6	9297	19.0
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	1177178	1338817	-4945		87914		161638		-126424		151217	
2.1.1 Net RBI Credit to Centre	1176550	1334479	-6626		86791		157929		-127106		151343	
2.2 RBI Credit to Banks & Commercial Sector	-489432	-486839	53672		-133968		2593		-38303		16487	
2.2.1 RBI's Net Claims on Banks	-499524	-495401	55757		-133945		4123		-40515		16611	
2.3 Net Foreign Exchange Assets of RBI	4551499	4415731	-20975	-0.5	136469	3.2	-135769	-3.0	730258	20.3	79862	1.8
2.4 Government's Currency Liabilities to the Public	28013	28013			60	0.2	0	0.0	614	2.3	1040	3.9
2.5 Net Non-Monetary Liabilities of RBI	1346960	1236627	-29031	-2.3	104956	7.7	-110333	-8.2	46884	3.3	-224988	-15.4

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				SDF*	MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+6+7+9-2-4-5-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				8	9	
Apr. 25, 2022	-	-	-	-	136450	155	-	-	-	-136295
Apr. 26, 2022	-	-	-	-	141119	248	-	-	-	-140871
Apr. 27, 2022	-	-	-	-	133241	4	-	415	-	-133652
Apr. 28, 2022	-	-	-	-	91837	22	-	130	-	-91945
Apr. 29, 2022	-	-	-	-	110806	58	-2200	325	-	-113273
Apr. 30, 2022	-	-	-	-	42694	1643	-	-	-	-41051
May 1, 2022	-	-	-	-	9331	217	-	-	-	-9114

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

\* As per Press Release No. 2022-2023/41 dated April 08, 2022.

## 9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Feb.	Mar.	Feb.	Mar.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>156.6</b>	<b>156.8</b>	<b>166.1</b>	<b>167.7</b>	<b>1.0</b>	<b>7.0</b>	<b>7.0</b>
1.1 Rural	156.7	156.7	166.7	168.7	1.2	7.7	7.7
1.2 Urban	156.5	156.9	165.5	166.5	0.6	6.1	6.1
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>119.0</b>	<b>119.6</b>	<b>125.0</b>	<b>126.0</b>	<b>0.8</b>	<b>5.4</b>	<b>5.4</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>128.1</b>	<b>129.9</b>	<b>144.9</b>	<b>148.8</b>	<b>2.7</b>	<b>14.5</b>	<b>14.5</b>
3.1 Primary Articles	147.1	147.4	166.8	170.3	2.1	15.5	15.5
3.2 Fuel and Power	105.7	109.2	139.0	146.9	5.7	34.5	34.5
3.3 Manufactured Products	126.0	127.9	138.4	141.6	2.3	10.7	10.7

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 8, 2022	202431	22347	3.85 - 5.50
Apr. 22, 2022	201428	5160	4.38 - 5.75

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 15, 2022	351642	43499	3.70 - 12.11
Apr. 30, 2022	365000	64930	3.77 - 13.41

## 12. Average Daily Turnover in Select Money Markets

Item	Week Ended (₹Crore)		
	Apr. 30, 2021	Apr. 22, 2022	Apr. 29, 2022
	1	2	3
1 Call Money	22573	15449	16222
2 Notice/ Term Money	1241	1363	4827
3 CBLO#	610198	652229	721457
4 Market Repo	420038	384865	481888
5 Repo in Corporate Bond	7742	312	241

## 13. Govt. of India: Treasury Bills Outstanding

As on April 29, 2022	Major Holders (₹Crore)			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	7549	21356	53950	172135
182-day	79249	90726	20311	274255
364-day	101687	164687	26514	434038
CMB				

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 14. Market Borrowings by the Government of India and State Governments - Dated Securities

Item	Gross Amount Raised			Net Amount Raised (Face Value in ₹Crore)		
	2022-23 (Up to Apr. 29, 2022)	2021-22 (Up to Apr. 30, 2021)	2021-22	2022-23 (Up to Apr. 29, 2022)	2021-22 (Up to Apr. 30, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	97000	71184	1127382	69645	17912	863103
2. State Governments	9500	9150	701626	360	227	492483

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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