



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 29

JUNE 6, 2014

No. 23

1. Reserve Bank of India - Liabilities and Assets

(₹ Billion)

Item	2013		2014		Variation	
	May 31	May 23	May 30	Week	Year	
	1	2	3	4	5	
1 Notes Issued	12,127.39	13,540.42	13,480.45	-59.97	1,353.06	
1.1 Notes in Circulation	12,127.27	13,540.31	13,480.32	-59.98	1,353.06	
1.2 Notes held in Banking Department	0.12	0.11	0.12	0.01	-	
2 Deposits						
2.1 Central Government	1.01	1.01	1.01	-	-	
2.2 Market Stabilisation Scheme	-	-	-	-	-	
2.3 State Governments	0.42	0.42	0.43	-	-	
2.4 Scheduled Commercial Banks	2,896.90	3,231.60	3,344.67	113.07	447.76	
2.5 Scheduled State Co-operative Banks	32.86	36.15	34.82	-1.32	1.96	
2.6 Other Banks	144.49	172.50	173.79	1.28	29.29	
2.7 Others	149.01	175.96	157.36	-18.60	8.35	
3 Other Liabilities	7,336.18	8,099.59	8,278.70	179.11	942.52	
TOTAL LIABILITIES/ASSETS	22,688.27	25,257.65	25,471.21	213.57	2,782.95	
1 Foreign Currency Assets	14,663.78	16,817.38	16,959.75	142.37	2,295.97	
2 Gold Coin and Bullion	1,290.00	1,265.02	1,265.02	-	-24.98	
3 Rupee Securities (including Treasury Bills)	6,451.76	6,611.47	6,547.95	-63.53	96.19	
4 Loans and Advances						
4.1 Central Government	-	-	147.04	147.04	147.04	
4.2 State Governments	3.65	6.36	4.10	-2.26	0.45	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	162.36	311.79	312.50	0.71	150.14	
4.5 Scheduled State Co-op.Banks	-	0.35	0.35	-	0.35	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	12.94	73.70	71.63	-2.07	58.69	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	13.20	13.20	13.20	-	-	
7 Other Assets	90.57	158.37	149.67	-8.69	59.10	

2. Foreign Exchange Reserves

Item	As on May 30, 2014		Variation over					
	₹ Bn.	US\$ Mn.	Week		End-March 2014		Year	
			₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	18,468.4	312,382.5	144.4	-273.8	184.6	8,159.3	2,203.6	24,485.2
1.1 Foreign Currency Assets	16,841.8	285,291.6	141.3	-269.3	232.7	8,932.3	2,237.1	26,782.2
1.2 Gold	1,265.0	20,965.8	-	-	-31.2	-601.0	-25.0	-1,870.2
1.3 SDRs	262.7	4,449.3	2.3	-3.3	-5.6	-14.3	18.3	122.4
1.4 Reserve Position in the IMF	98.9	1,675.8	0.8	-1.2	-11.3	-157.7	-26.8	-549.2

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending May 30, 2014 = ₹3,230.9 Billion	2014													
	May 17	May 18	May 19	May 20	May 21	May 22	May 23	May 24	May 25	May 26	May 27	May 28	May 29	May 30
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	3,300.8	3,300.8	3,264.1	3,253.3	3,262.1	3,252.6	3,231.7	3,305.3	3,305.3	3,271.0	3,295.3	3,291.3	3,245.3	3,344.8
Cash Balance as percent of average daily CRR	102.2	102.2	101.0	100.7	101.0	100.7	100.0	102.3	102.3	101.2	102.0	101.9	100.4	103.5

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on May. 16, 2014	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2013-14	2014-15	2013	2014
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	817.1	-7.7	27.8	39.9	91.1	-57.3
1.2 Borrowings from Banks	368.9	-62.1	-74.7	19.2	-4.9	50.0
1.3 Other Demand and Time Liabilities	77.7	21.4	-49.3	-57.4	-24.5	36.0
2 Liabilities to Others						
2.1 Aggregate Deposits	78,555.2	-329.0	1,057.0	1,499.6	7,928.8	9,993.7
2.1a Growth (Per cent)		-0.4	1.6	1.9	13.1	14.6
2.1.1 Demand	7,255.6	-226.7	-374.4	116.4	430.8	1,007.0
2.1.2 Time	71,299.6	-102.3	1,431.4	1,383.2	7,497.9	8,986.7
2.2 Borrowings	2,127.2	-33.1	-114.6	-83.2	115.0	25.1
2.3 Other Demand and Time Liabilities	4,182.4	-31.5	-368.3	-200.9	113.9	434.4
3. Borrowings from Reserve Bank	392.0	-22.7	-16.6	-24.2	124.6	192.7
4 Cash in Hand and Balances with Reserve Bank	3,741.0	-51.2	362.6	118.8	133.6	150.7
4.1 Cash in hand	503.2	19.6	24.1	44.5	40.9	74.2
4.2 Balances with Reserve Bank	3,237.8	-70.8	338.5	74.3	92.8	76.6
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,191.0	-43.5	-24.7	128.7	202.0	254.9
5.2 Money at Call and Short Notice	296.5	44.1	-99.1	18.4	-44.8	99.5
5.3 Advances to Banks	188.3	4.3	15.2	20.8	24.5	46.1
5.4 Other Assets	297.7	-31.0	-187.8	-145.0	-104.3	-330.2
6 Investments	23,018.5	87.9	367.3	890.3	2,177.5	2,590.2
6.1a Growth (Per cent)		0.4	1.8	4.0	11.9	12.7
6.1 Government Securities	22,998.1	88.0	369.5	886.2	2,183.1	2,592.0
6.2 Other Approved Securities	20.4	-0.1	-2.2	4.2	-5.5	-1.9
7 Bank Credit	60,431.5	-243.1	594.2	490.6	6,699.5	7,232.7
7.1a Growth (Per cent)		-0.4	1.1	0.8	14.4	13.6
7a.1 Food Credit	1,148.5	95.4	237.1	163.7	149.2	-52.8
7a.2 Non-food credit	59,283.0	-338.5	357.1	326.8	6,550.3	7,285.6
7b.1 Loans, Cash credit and Overdrafts	58,205.3	-217.4	581.9	514.5	6,367.5	7,031.6
7b.2 Inland Bills – Purchased	364.1	-3.8	-3.8	-20.4	77.6	119.2
7b.3 Discounted	1,161.0	-4.7	27.4	55.2	181.6	39.1
7b.4 Foreign Bills – Purchased	255.0	2.8	-8.9	-7.9	6.0	49.0
7b.5 Discounted	446.3	-20.0	-2.4	-50.8	66.9	-6.1

5. Ratios and Rates

(Per cent)

Item/Week Ended	2013		2014			
	May 31	May 2	May 9	May 16	May 23	May 30
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	23.00	23.00	23.00	23.00	23.00	23.00
Cash-Deposit Ratio	4.81	4.81	..	4.76	..	..
Credit-Deposit Ratio	77.22	76.92	..	76.93	..	..
Incremental Credit-Deposit Ratio	54.97	40.12	..	32.71	..	..
Investment-Deposit Ratio	29.96	29.07	..	29.30	..	..
Incremental Investment-Deposit Ratio	37.43	43.88	..	59.37	..	..
Rates						
Policy Repo Rate	7.25	8.00	8.00	8.00	8.00	8.00
Reverse Repo Rate	6.25	7.00	7.00	7.00	7.00	7.00
Marginal Standing Facility (MSF) Rate	8.25	9.00	9.00	9.00	9.00	9.00
Bank Rate	8.25	9.00	9.00	9.00	9.00	9.00
Base Rate	9.70/10.25	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25
Term Deposit Rate >1 Year	7.50/9.00	8.00/9.25	8.00/9.25	8.00/9.05	8.00/9.05	8.00/9.05
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	7.22	8.58	8.04	8.26	7.87	7.78
91-Day Treasury Bill (Primary) Yield	7.31	8.86	8.81	8.86	8.65	8.65
182-Day Treasury Bill (Primary) Yield	..	..	8.88	..	8.71	..
364-Day Treasury Bill (Primary) Yield	7.29	8.92	..	8.89	..	8.70
10-Year Government Securities Yield	7.44	8.81	8.77	8.86	8.68	8.67
RBI Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	56.50	60.23	60.05	58.86	58.48	59.03
INR-Euro Spot Rate (₹ Per Foreign Currency)	73.68	83.46	83.07	80.72	79.81	80.34
Forward Premia of US\$ 1-month	7.01	8.27	8.39	8.26	8.62	8.13
3-month	6.58	7.94	8.39	7.95	8.48	8.54
6-month	6.16	7.84	8.23	7.68	8.38	8.54

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2014		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	May 16	Amount	%	2013-14		2014-15		2013		2014	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	95,066.4	97,021.0	-37.4	-	1,575.6	1.9	1,954.6	2.1	9,540.6	12.6	11,528.1	13.5
1 Components												
1.1 Currency with the Public	12,482.9	13,219.7	279.5	2.2	553.8	4.9	736.8	5.9	1,142.4	10.6	1,254.7	10.5
1.2 Demand Deposits with Banks	8,062.8	8,117.9	-224.6	-2.7	-415.4	-5.5	55.1	0.7	455.5	6.8	994.2	14.0
1.3 Time Deposits with Banks	74,501.7	75,658.5	-98.3	-0.1	1,449.4	2.2	1,156.8	1.6	7,936.9	13.6	9,274.3	14.0
1.4 'Other' Deposits with Reserve Bank	19.1	24.9	6.0	32.0	-12.3	-38.0	5.8	30.6	5.8	41.0	4.8	24.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	30,504.6	30,743.7	198.3	0.6	1,206.3	4.5	239.1	0.8	3,464.7	14.0	2,444.0	8.6
2.1.1 Reserve Bank	7,077.5	6,502.9	116.3		833.8		-574.6		1,190.9		-236.8	
2.1.2 Other Banks	23,427.1	24,240.9	82.0	0.3	372.5	1.8	813.7	3.5	2,273.9	11.8	2,680.7	12.4
2.2 Bank Credit to Commercial Sector	64,497.0	64,798.8	-253.0	-0.4	658.9	1.2	301.8	0.5	7,139.8	14.2	7,492.0	13.1
2.2.1 Reserve Bank	88.4	79.0	-10.9		-10.7		-9.4		-18.0		59.1	
2.2.2 Other Banks	64,408.6	64,719.8	-242.1	-0.4	669.6	1.2	311.2	0.5	7,157.8	14.3	7,432.9	13.0
2.3 Net Foreign Exchange Assets of Banking Sector	18,998.4	19,296.7	-200.1	-1.0	123.9	0.8	298.4	1.6	284.2	1.8	2,806.3	17.0
2.4 Government's Currency Liabilities to the Public	171.7	171.7	-	-	1.6	1.0	-	-	17.8	13.0	16.7	10.8
2.5 Banking Sector's Net Non-Monetary Liabilities	19,105.2	17,990.0	-217.4	-1.2	415.1	2.5	-1,115.3	-5.8	1,365.9	8.9	1,231.0	7.3
2.5.1 Net Non-Monetary Liabilities of RBI	8,524.2	8,214.2	-349.3	-4.1	79.3	1.1	-310.0	-3.6	247.0	3.7	1,210.0	17.3

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2014		Week		Financial Year so far				Year-on-Year			
	Mar. 31	May 30	Amount	%	2013-14		2014-15		2013		2014	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	17,325.1	17,224.4	34.4	0.2	253.4	1.7	-100.7	-0.6	1,017.3	7.1	1,822.1	11.8
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	13,009.0	13,652.0	-60.0	-0.4	374.7	3.1	643.0	4.9	1,086.0	9.7	1,367.6	11.1
1.2 Bankers' Deposits with RBI	4,297.0	3,553.3	113.0	3.3	-132.5	-4.1	-743.7	-17.3	-97.2	-3.1	479.0	15.6
1.3 'Other' Deposits with RBI	19.1	19.1	-18.6	-49.3	11.2	34.5	0.1	0.4	28.6	190.2	-24.4	-56.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	7,077.5	6,699.5	80.7		550.3		-378.0		1,066.5		243.4	
2.1.1 Net RBI Credit to Centre	7,059.7	6,695.8	83.0		547.9		-363.9		1,062.9		242.9	
2.2 RBI Credit to Banks & Commercial Sector	574.9	397.5	-1.4		-245.8		-177.4		65.7		209.2	
2.2.1 RBI Credit to Banks	486.5	314.6	0.7		-239.3		-171.9		97.6		150.4	
2.3 Net Foreign Exchange Assets of RBI	18,025.3	18,224.4	142.4	0.8	368.9	2.4	199.2	1.1	315.6	2.0	2,274.9	14.3
2.4 Government's Currency Liabilities to the Public	171.7	171.7	-	-	3.8	2.5	-	-	20.0	14.6	14.5	9.2
2.5 Net Non-Monetary Liabilities of RBI	8,524.2	8,268.7	187.3	2.3	423.8	6.1	-255.5	-3.0	450.5	6.5	919.8	12.5

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility			MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+4+5+7-2-6)
	Repo	Reverse Repo	Term Repo			Sale	Purchase	
	1	2	3			4	5		6	7	8
May 26, 2014	159.69	66.87	-	-	40.40	-	-	133.22
May 27, 2014	122.16	63.71	-	-	-62.66	-	-	-4.21
May 28, 2014	104.39	36.74	-	0.37	-40.88	-	-	27.14
May 29, 2014	98.57	27.78	-	17.08	-8.18	0.35	-	79.34
May 30, 2014	61.59	65.02	600.04	0.40	69.97	3.90	-	663.08

9. Major Price Indices

Item	2013		2014		Percentage Variation over		
	Mar.	Apr.	Mar.	Apr.	Month	March	Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2010=100)	127.5	128.1	138.1	139.1	0.7	0.7	8.6
1.1 Rural	128.3	128.7	139.7	140.6	0.6	0.6	9.2
1.2 Urban	126.5	127.4	136.0	137.2	0.9	0.9	7.7
2 Consumer Price Index for Industrial Workers (2001=100)	224.0	226.0	239.0	242.0	1.3	1.3	7.1
3 Wholesale Price Index (2004-05=100)	170.1	171.3	179.8	180.2	0.2	0.2	5.2
3.1 Primary Articles	223.1	226.5	240.2	242.5	1.0	1.0	7.1
3.2 Fuel and Power	191.6	193.7	213.1	211.0	-1.0	-1.0	8.9
3.3 Manufactured Products	148.7	149.1	153.5	153.8	0.2	0.2	3.2

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
May 2, 2014	3,665.7	94.0	8.43 - 9.32
May 16, 2014	3,535.6	147.5	8.98 - 9.56

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Apr. 30, 2014	1,538.1	349.1	8.58 - 13.30
May 15, 2014	1,825.9	462.7	8.48 - 12.65

12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	May 31, 2013	May 23, 2014	May 30, 2014
	1	2	3
1 Call Money	273.6	179.6	214.3
2 Notice/ Term Money	119.4	60.5	83.2
3 CBLO	1,027.3	953.5	853.1
4 Market Repo	1,390.6	893.1	1,124.0
5 Repo in Corporate Bond	-	-	-

13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on May 30, 2014	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
14-day	-	-	798.6	827.5
91-day	424.1	344.4	369.8	1,544.6
182-day	221.5	279.7	74.1	763.9
364-day	369.5	582.1	7.5	1,418.2
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2014-15 (Up to May 30, 2014)	2013-14 (Up to May 31, 2013)	2013-14	2014-15 (Up to May 30, 2014)	2013-14 (Up to May 31, 2013)	2013-14
	1	2	3	4	5	6
1. Government of India	1,360.0	1,050.0	5,635.0	608.9	922.5	4,684.9
2. State Governments	332.9	191.4	1,966.6	173.2	112.5	1,645.9

Explanatory notes are available in Reserve Bank of India Bulletin.

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