



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

August 6, 2021

No. 32

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2020		2021			Variation	
	Jul. 31		Jul. 23		Jul. 30	Week	Year
	1	2	3	4	5		
<b>1 Notes Issued</b>	<b>2646144</b>	<b>2941027</b>	<b>2919541</b>			<b>-21487</b>	<b>273397</b>
1.1 Notes in Circulation	2646131	2941015	2919525			-21489	273394
1.2 Notes held in Banking Department	13	12	15			3	2
<b>2 Deposits</b>							
2.1 Central Government	100	101	100			-1	0
2.2 Market Stabilisation Scheme							
2.3 State Governments	42	42	42			-	-
2.4 Scheduled Commercial Banks	435414	626624	674997			48373	239583
2.5 Scheduled State Co-operative Banks	5443	6903	7455			552	2012
2.6 Other Banks	28230	40461	40759			298	12529
2.7 Others	812505	1203436	1235715			32279	423210
3 Other Liabilities	1544130	1368490	1383256			14766	-160874
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5472008</b>	<b>6187085</b>	<b>6261866</b>			<b>74781</b>	<b>789858</b>
1 Foreign Currency Assets	3702284	4253681	4315615			61935	613331
2 Gold	281463	274565	280086			5522	-1377
3 Rupee Securities (including Treasury Bills)	1178867	1517431	1515963			-1468	337096
<b>4 Loans and Advances</b>							
4.1 Central Government	-	-	-			-	-
4.2 State Governments	4857	1181	836			-344	-4021
4.3 NABARD	25013	11731	16731			5000	-8282
4.4 Scheduled Commercial Banks	258425	91559	91796			237	-166629
4.5 Scheduled State Co-op. Banks	-	-	-			-	-
4.6 Industrial Development Bank of India	-	-	-			-	-
4.7 Export- Import Bank of India	-	-	-			-	-
4.8 Others	16874	29722	33279			3557	16405
<b>5 Bills Purchased and Discounted</b>							
5.1 Commercial	-	-	-			-	-
5.2 Treasury	-	-	-			-	-
6 Investments	1964	2064	2064			-	100
7 Other Assets	2261	5153	5495			342	3235

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on July 30, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4617303</b>	<b>620576</b>	<b>67930</b>	<b>9427</b>	<b>398350</b>	<b>43592</b>	<b>618324</b>	<b>86008</b>
1.1 Foreign Currency Assets	4287317	576224	61905	8596	363149	39530	615525	85395
1.2 Gold	280086	37644	5522	760	32363	3764	-1376	19
1.3 SDRs	11545	1552	39	6	681	66	509	76
1.4 Reserve Position in the IMF	38355	5156	464	65	2157	232	3667	517

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending July 30, 2021 = ₹ 623477 Crore	2021													
	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	621618	620393	613135	647607	618498	615144	626624	623827	622740	614177	613604	612254	611227	674997
Cash Balance as percent of average daily CRR	99.7	99.5	98.3	103.9	99.2	98.7	100.5	100.1	99.9	98.5	98.4	98.2	98.0	108.3

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jul. 16, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	187199	10426	10184	-8667	65651	-57333
1.2 Borrowings from Banks	42428	2477	-6222	1548	-22175	-15352
1.3 Other Demand and Time Liabilities	17810	336	-779	-33	514	2425
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	15514269	62981	453124	400757	1370025	1493654
2.1a Growth (Per cent)		0.4	3.3	2.7	10.8	10.7
2.1.1 Demand	1848485	98335	-125552	-12707	166548	357034
2.1.2 Time	13665784	-35355	578676	413464	1203477	1136620
2.2 Borrowings	249767	-830	-30472	5742	-72845	-29199
2.3 Other Demand and Time Liabilities	545362	-28613	-106602	-111246	-2373	48288
<b>3. Borrowings from Reserve Bank</b>	<b>91602</b>	<b>629</b>	<b>-4991</b>	<b>1327</b>	<b>245369</b>	<b>-189030</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>751568</b>	<b>6378</b>	<b>-103576</b>	<b>118127</b>	<b>-92171</b>	<b>231698</b>
4.1 Cash in hand	91550	4253	-1953	802	6279	6243
4.2 Balances with Reserve Bank	660018	2124	-101623	117325	-98450	225455
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	142690	6524	12032	-604	-71405	-24744
5.2 Money at Call and Short Notice	8385	2150	-4528	-2269	-13563	-7361
5.3 Advances to Banks	23109	-1233	-10276	6345	-6427	2853
5.4 Other Assets	23603	-33	-11365	-3226	2810	-19064
<b>6 Investments</b>	<b>4658042</b>	<b>-9513</b>	<b>439970</b>	<b>195516</b>	<b>694582</b>	<b>470723</b>
6.1a Growth (Per cent)		-0.2	11.7	4.4	19.9	11.2
6.1 Government Securities	4656842	-9582	447174	195211	698452	470972
6.2 Other Approved Securities	1199	69	-7205	305	-3870	-249
<b>7 Bank Credit</b>	<b>10878570</b>	<b>-49868</b>	<b>-151749</b>	<b>-70939</b>	<b>560734</b>	<b>659459</b>
7.1a Growth (Per cent)		-0.5	-1.5	-0.6	5.8	6.5
7a.1 Food Credit	85671	2493	34591	24417	20354	-684
7a.2 Non-food credit	10792900	-52361	-186340	-95355	540380	660144
7b.1 Loans, Cash credit and Overdrafts	10675915	-47661	-96898	-60575	611250	623304
7b.2 Inland Bills - Purchased	30449	-1070	-4112	-82	-3178	8904
7b.3 Discounted	118978	3412	-41854	-8905	-31797	15149
7b.4 Foreign Bills - Purchased	19460	-2091	-4711	-934	-7446	3713
7b.5 Discounted	33769	-2459	-4174	-441	-8094	8389

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Jul. 31	Jul. 2	Jul. 9	Jul. 16	Jul. 23	Jul. 30
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	3.68	4.82	..	4.84	..	..
Credit-Deposit Ratio	72.61	70.73	..	70.12	..	..
Incremental Credit-Deposit Ratio	-14.96	-6.24	..	-17.70	..	..
Investment-Deposit Ratio	30.32	30.21	..	30.02	..	..
Incremental Investment-Deposit Ratio	91.96	60.70	..	48.79	..	..
<b>Rates</b>						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/9.00	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80
MCLR (Overnight)	6.65/7.30	6.55/7.00	6.55/7.00	6.55/7.00	6.55/7.00	6.55/7.00
Term Deposit Rate >1 Year	5.10/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.46	3.13	3.14	3.19	3.20	3.21
91-Day Treasury Bill (Primary) Yield	3.30	3.44	3.44	3.43	3.42	3.39
182-Day Treasury Bill (Primary) Yield	3.39	3.72	3.62	3.60	3.56	3.53
364-Day Treasury Bill (Primary) Yield	3.52	3.89	3.84	3.81	3.77	3.73
10-Year G-Sec Par Yield (FBIL)	5.78	6.40	6.10	6.14	6.18	6.22
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	74.77	74.77	74.64	74.62	74.43	74.39
INR-Euro Spot Rate (₹Per Foreign Currency)	88.87	88.53	88.29	88.11	87.61	88.39
Forward Premia of US\$ 1-month	3.61	4.01	4.10	4.02	3.63	3.55
3-month	3.74	4.09	4.15	4.15	3.95	3.82
6-month	3.80	4.21	4.27	4.27	4.12	4.01

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 16	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>18844594</b>	<b>19375653</b>	<b>63038</b>	<b>0.3</b>	<b>690713</b>	<b>4.1</b>	<b>531060</b>	<b>2.8</b>	<b>1922895</b>	<b>12.4</b>	<b>1884977</b>	<b>10.8</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2751828	2874814	-106	0.0	230503	9.8	122986	4.5	481547	22.9	294563	11.4
1.2 Demand Deposits with Banks	1995136	1984387	97957	5.2	-125265	-7.2	-10749	-0.5	172577	12.0	371960	23.1
1.3 Time Deposits with Banks	14050278	14466537	-35985	-0.2	584707	4.6	416258	3.0	1265505	10.6	1207814	9.1
1.4 'Other' Deposits with Reserve Bank	47351	49915	1173	2.4	768	2.0	2564	5.4	3267	9.1	10640	27.1
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net Bank Credit to Government	5850374	6046680	-20689	-0.3	538835	10.9	196306	3.4	752425	15.9	547483	10.0
2.1.1 Reserve Bank	1099686	1097776	-10857		84841		-1909		22384		20743	
2.1.2 Other Banks	4750689	4948904	-9832	-0.2	453994	11.4	198215	4.2	730041	19.8	526740	11.9
2.2 Bank Credit to Commercial Sector	11668469	11592290	-50496	-0.4	-160929	-1.5	-76179	-0.7	607059	5.9	714575	6.6
2.2.1 Reserve Bank	8709	9633	1		-1339		924		3876		-2194	
2.2.2 Other Banks	11659760	11582657	-50497	-0.4	-159590	-1.4	-77103	-0.7	603183	5.9	716769	6.6
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4926871	16564	0.3	312620	8.2	348025	7.6	952574	30.1	813215	19.8
2.4 Government's Currency Liabilities to the Public	26913	27053	-	-	64	0.2	140	0.5	427	1.6	641	2.4
2.5 Banking Sector's Net Non-Monetary Liabilities	3280008	3217240	-117660	-3.5	-124	0.0	-62768	-1.9	389590	14.8	190937	6.3
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1384435	1065	0.1	114919	8.3	27775	2.0	385133	34.8	-108826	-7.3

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 30	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3599981</b>	<b>3715886</b>	<b>26565</b>	<b>0.7</b>	<b>151647</b>	<b>5.0</b>	<b>115905</b>	<b>3.2</b>	<b>424315</b>	<b>15.4</b>	<b>534532</b>	<b>16.8</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2853763	2946578	-21489	-0.7	225249	9.2	92814	3.3	501617	23.1	274017	10.3
1.2 Bankers' Deposits with RBI	698867	723212	49223	7.3	-74801	-13.8	24345	3.5	-86540	-15.6	254125	54.2
1.3 'Other' Deposits with RBI	47351	46097	-1169	-2.5	1199	3.1	-1254	-2.6	9238	30.3	6390	16.1
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net RBI Credit to Government	1099686	1116973	68564		86470		17287		-39721		38311	
2.1.1 Net RBI Credit to Centre	1096345	1116179	68909		84106		19834		-41748		42332	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-640863	-98234		-159090		-271505		-147048		-280880	
2.2.1 RBI's Net Claims on Banks	-378066	-649436	-97979		-157512		-271370		-150827		-277865	
2.3 Net Foreign Exchange Assets of RBI	4199400	4595551	70673	1.6	393107	10.9	396151	9.4	1012735	34.1	612042	15.4
2.4 Government's Currency Liabilities to the Public	26913	27053			82	0.3	140	0.5	429	1.6	623	2.4
2.5 Net Non-Monetary Liabilities of RBI	1356660	1382828	14438	1.1	168922	12.3	26168	1.9	402080	35.1	-164436	-10.6

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations*	Targeted Long Term Repo Operations <sup>‡</sup>	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo <sup>£</sup>	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-2-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
Jul. 26, 2021	-	456260	-	-	0	-	-	-	-	-	-	-	-	-456260
Jul. 27, 2021	-	460374	-	-	0	-600	-	-	-	-	-	-	-	-460974
Jul. 28, 2021	-	470948	-	-	42	-	-	-	-	-	-	-	-	-470906
Jul. 29, 2021	-	515171	-	-	0	5440	-	-	-	-	-	-	-	-509731
Jul. 30, 2021	-	554352	-	200033	254	-	-	310	-	-	-	-	3678	-757499
Jul. 31, 2021	-	80281	-	-	286	-	-	-	-	-	-	-	-	-79995
Aug. 1, 2021	-	2830	-	-	108	-	-	-	-	-	-	-	-	-2722

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

‡ Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

£ Negative (-) sign indicates repayments done by Banks.

£ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

## 9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	May	Jun.	May	Jun.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	150.9*	151.8	160.4	161.3	0.6	2.9	6.3
1.1 Rural	151.2*	152.7	161.1	162.1	0.6	3.4	6.2
1.2 Urban	150.6*	150.8	159.5	160.4	0.6	2.2	6.4
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	..	..	120.6	121.7	0.9	1.8	..
<b>3 Wholesale Price Index (2011-12=100)</b>	117.5	119.3	132.7	133.7	0.8	2.9	12.1
3.1 Primary Articles	137.3	140.9	150.5	151.8	0.9	3.0	7.7
3.2 Fuel and Power	80.3	85.6	110.5	113.7	2.9	4.1	32.8
3.3 Manufactured Products	118.2	118.6	131.0	131.5	0.4	2.8	10.9

\* Imputed indices published by the National Statistical Office.

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jul. 2, 2021	69300	8818	3.44 - 4.21
Jul. 16, 2021	64587	271	3.68 - 4.21

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jul. 15, 2021	471218	117197	3.32 - 12.80
Jul. 31, 2021	414982	149052	3.38 - 12.94

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Jul. 31, 2020	Jul. 23, 2021	Jul. 30, 2021
	1	2	3
1 Call Money	23100	14355	13281
2 Notice/ Term Money	1785	1212	4375
3 CBLO#	352688	498517	652552
4 Market Repo	348069	279810	337951
5 Repo in Corporate Bond	2112	14177	7200

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on July 30, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	9355	23157	47982	240440
182-day	119323	54786	15355	302921
364-day	120838	123281	19825	358107
CMB				

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Jul. 30, 2021)	2020-21 (Up to Jul. 31, 2020)	2020-21	2021-22 (Up to Jul. 30, 2021)	2020-21 (Up to Jul. 31, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	439993	482000	1370324	300737	351428	1143114
2. State Governments	193850	214876	798816	147282	178390	651777

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).Time series data are available at <https://dbie.rbi.org.in>

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