



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 38

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No. 40

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2022		2023		Variation	
	Sep. 30	Sep. 22	Sep. 29	Week	Year	
	1	2	3	4	5	
1 Notes Issued	3129329	3270474	3257526	-12948	128196	
1.1 Notes in Circulation	3129317	3270463	3257516	-12947	128199	
1.2 Notes held in Banking Department	12	11	10	-1	-2	
2 Deposits						
2.1 Central Government	100	101	100	0	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	844913	959345	969235	9890	124322	
2.5 Scheduled State Co-operative Banks	8247	8379	8917	538	670	
2.6 Other Banks	48126	53593	54221	628	6095	
2.7 Others	555768	650632	645582	-5050	89814	
3 Other Liabilities	1296275	1513712	1498291	-15421	202016	
TOTAL LIABILITIES/ASSETS	5882802	6456278	6433915	-22362	551113	
1 Foreign Currency Assets	3873328	4367199	4355431	-11768	482103	
2 Gold	305964	367410	363824	-3586	57860	
3 Rupee Securities (including Treasury Bills)	1413755	1392638	1386229	-6409	-27526	
4 Loans and Advances						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	5611	13480	11606	-1874	5995	
4.3 NABARD	4554	0	0	0	-4554	
4.4 Scheduled Commercial Banks	112521	187948	170292	-17656	57771	
4.5 Scheduled State Co-op.Banks	35	0	0	0	-35	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	96045	114254	130261	16007	34216	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	2064	2064	2064	0	0	
7 Other Assets	68927	11286	14208	2922	-54719	

* Data are provisional.

2. Foreign Exchange Reserves*

Item	As on September 29, 2023		Variation over					
			Week		End-March 2023		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4882783	586908	-15553	-3794	128519	8458	548796	54244
1.1 Foreign Currency Assets #	4328124	520236	-11803	-3127	138992	10545	481242	47429
1.2 Gold	363824	43731	-3586	-576	-7676	-1469	57860	6126
1.3 SDRs	149243	17939	-123	-74	-1921	-453	7456	512
1.4 Reserve Position in the IMF	41593	5002	-40	-18	-876	-164	2238	176

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC Currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending October 06, 2023= ₹957323 Crore	2023													
	Sep. 23	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29	Sep. 30	Oct. 1	Oct. 2	Oct. 3	Oct. 4	Oct. 5	Oct. 6
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	954155	952064	942101	949014	943485	943022	969235							
Cash Balance as percent of average daily CRR	99.7	99.5	98.4	99.1	98.6	98.5	101.2							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Sep. 22, 2023	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2022-23	2023-24	2022	2023
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	243807	-9675	-4866	17688	18790	58103
1.2 Borrowings from Banks	195119	6982	18987	127920	14921	137815
1.3 Other Demand and Time Liabilities	70310	900	17194	11786	28311	23354
2 Liabilities to Others						
2.1 Aggregate Deposits	19275842 (19133845)	-108101	566682	1231928 (1089931)	1433047	2243847 (2101850)
2.1a Growth (Per cent)		-0.6	3.4	6.8 (6.0)	9.2	13.2 (12.3)
2.1.1 Demand	2199833	5407	-91556	19402	157451	218642
2.1.2 Time	17076009	-113508	658237	1212526	1275596	2025205
2.2 Borrowings	839112	-6805	257284	393783	285981	307234
2.3 Other Demand and Time Liabilities	878565	5391	50915	88914	108378	186802
3. Borrowings from Reserve Bank	187948	159762	9666	22863	11583	83983
4 Cash in Hand and Balances with Reserve Bank	1053487	-38343	107976	153317	139810	176148
4.1 Cash in hand	94141	-5143	24242	3879	11466	-16027
4.2 Balances with Reserve Bank	959345	-33201	83734	149438	128345	192175
5 Assets with the Banking System						
5.1 Balances with Other Banks	181758	-3424	23346	-11665	42996	-5829
5.2 Money at Call and Short Notice	22686	-2847	6594	-2178	6515	9110
5.3 Advances to Banks	46800	-565	5728	5616	17252	5270
5.4 Other Assets	93497	1123	18478	26367	30013	38406
6 Investments	5981356 (5868391)	-1505	346674	566208 (453243)	412303	905734 (792769)
6.1a Growth (Per cent)		0.0	7.3	10.5 (8.4)	8.8	17.8 (15.6)
6.1 Government Securities	5980660	-1426	346640	566338	412762	905842
6.2 Other Approved Securities	696	-79	35	-130	-459	-107
7 Bank Credit*	15151319 (14558878)	112150	738561	1476084 (883643)	1782970	2521444 (1929004)
7.1a Growth (Per cent)		0.7	6.2	10.8 (6.5)	16.4	20.0 (15.3)
7a.1 Food Credit	18865	-206	-33222	-1041	-40554	-2923
7a.2 Non-food credit	15132454	112356	771783	1477124	1823524	2524367
7b.1 Loans, Cash credit and Overdrafts	14891525	108315	742084	1466618	1748334	2498104
7b.2 Inland Bills - Purchased	44986	313	-218	5552	4025	9149
7b.3 Discounted	174847	4116	1639	11936	37156	18996
7b.4 Foreign Bills - Purchased	16500	-213	-2274	-3044	-2961	-382
7b.5 Discounted	23461	-380	-2670	-4978	-3583	-4423

* Bank credit growth and related variations from December 3, 2021 to November 18, 2022 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(per cent)

Item/Week Ended	2022		2023			
	Sep. 30	Sep. 1	Sep. 8	Sep. 15	Sep. 22	Sep. 29
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.67 (5.63)	..	5.51 (5.47)	..
Credit-Deposit Ratio	..	..	75.08 (77.59)	..	76.09 (78.60)	..
Incremental Credit-Deposit Ratio	..	..	64.34 (101.78)	..	81.07 (119.82)	..
Investment-Deposit Ratio	..	..	30.51 (30.87)	..	30.67 (31.03)	..
Incremental Investment-Deposit Ratio	..	..	38.02 (42.37)	..	41.58 (45.96)	..
Rates						
Policy Repo Rate	5.90	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	5.65	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.15	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.15	6.75	6.75	6.75	6.75	6.75
Base Rate	7.75/8.80	8.85/10.10	8.85/10.10	8.85/10.10	8.85/10.10	8.85/10.10
MCLR (Overnight)	6.85/7.75	7.95/8.45	7.95/8.45	7.95/8.45	7.95/8.45	7.95/8.45
Term Deposit Rate >1 Year	5.30/6.10	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.52	6.65	6.44	6.71	6.77	6.75
91-Day Treasury Bill (Primary) Yield	6.18	6.82	6.80	6.85	6.85	6.86
182-Day Treasury Bill (Primary) Yield	6.64	7.02	7.02	7.05	7.07	7.08
364-Day Treasury Bill (Primary) Yield	6.80	7.03	7.03	7.06	7.09	7.08
10-Year G-Sec Par Yield (FBIL)	7.41	7.15	7.17	7.16	7.16	7.22
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	81.55	82.66	83.16	83.06	82.95	83.06
INR-Euro Spot Rate (₹ Per Foreign Currency)	80.11	89.62	89.15	88.57	88.35	87.94
Forward Premia of US\$ 1-month	3.83	1.31	1.38	1.44	1.54	1.88
3-month	3.38	1.38	1.43	1.54	1.60	1.69
6-month	3.02	1.43	1.53	1.59	1.64	1.75

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 22	Amount	%	2022-23		2023-24		2022		2023	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	22343760	23357477 (23499474)	-120737 (-122558)	-0.5 (-0.5)	579167	2.8	1013717 (1155714)	4.5 (5.2)	1676607	8.6	2284581 (2426578)	10.8 (11.5)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3276436	3195976	-13256	-0.4	8905	0.3	-80460	-2.5	229577	8.2	151382	5.0
1.2 Demand Deposits with Banks	2320598	2339373	4933	0.2	-92089	-4.2	18775	0.8	162405	8.3	218471	10.3
1.3 Time Deposits with Banks	16668966	17749388 (17891384)	-113354 (-115175)	-0.6 (-0.6)	658252	4.3	1080422 (1222419)	6.5 (7.3)	1268982	8.7	1904531 (2046528)	12.0 (12.9)
1.4 'Other' Deposits with Reserve Bank	77761	72741	939	1.3	4100	7.0	-5020	-6.5	15644	33.4	10197	16.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7165533	7179701 (7292666)	-237273 (-237174)	-3.2 (-3.1)	-39958	-0.6	14168 (127133)	0.2 (1.8)	361195	5.9	742029 (854994)	11.5 (13.3)
2.1.1 Reserve Bank	1451126	1010573	-234395		-390049		-440552		-57964		-49974	
2.1.2 Other Banks	5714407	6169128 (6282093)	-2878 (-2779)	0.0 (0.0)	350092	7.0	454721 (567686)	8.0 (9.9)	419158	8.5	792003 (904968)	14.7 (16.8)
2.2 Bank Credit to Commercial Sector	14429636	15290032 (15882472)	111404 (109516)	0.7 (0.7)	759262	6.0	860395 (1452836)	6.0 (10.1)	1819419	15.7	1914249 (2506689)	14.3 (18.7)
2.2.1 Reserve Bank	26549	5118	696		13068		-21431		23842		-24521	
2.2.2 Other Banks	14403087	15284914 (15877354)	110707 (108820)	0.7 (0.7)	746195	5.9	881827 (1474267)	6.1 (10.2)	1795577	15.5	1938770 (2531210)	14.5 (19.0)
2.3 Net Foreign Exchange Assets of Banking Sector	4911766	5059464	-26061	-0.5	-401730	-8.3	147698	3.0	-473660	-9.6	607131	13.6
2.4 Government's Currency Liabilities to the Public	30285	31400	0	0	778	2.8	1114	3.7	1498	5.5	2609	9.1
2.5 Banking Sector's Net Non-Monetary Liabilities	4193459	4203119 (4766528)	-31194 (-31161)	-0.7 (-0.6)	-260814	-7.5	9660 (573068)	0.2 (13.7)	31845	1.0	981437 (1544846)	30.5 (48.0)
2.5.1 Net Non-Monetary Liabilities of RBI	1587565	1507527	-12588	-0.8	-81977	-6.3	-80038	-5.0	-88662	-6.7	281004	22.9

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 29	Amount	%	2022-23		2023-24		2022		2023	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4386759	4395058	-862	0.0	61025	1.5	8299	0.2	472390	12.9	265146	6.4
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3378521	3288916	-12947	-0.4	24604	0.8	-89605	-2.7	240763	8.3	130595	4.1
1.2 Bankers' Deposits with RBI	930477	1032373	11056	1.1	24560	2.8	101896	11.0	209360	30.3	131087	14.5
1.3 'Other' Deposits with RBI	77761	73769	1028	1.4	11861	20.3	-3992	-5.1	22267	46.4	3464	4.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1451126	1023924	13350		-271101		-427202		-28267		-155571	
2.1.1 Net RBI Credit to Centre	1450376	1012360	15224		-275045		-438016		-19379		-161567	
2.2 RBI Credit to Banks & Commercial Sector	-94443	109608	-16812		520666		204051		799999		132644	
2.2.1 RBI's Net Claims on Banks	-120992	104528	-16775		518345		225520		787424		146455	
2.3 Net Foreign Exchange Assets of RBI	4587355	4719356	-15698	-0.3	-265669	-6.0	132000	2.9	-391294	-8.6	542546	13.0
2.4 Government's Currency Liabilities to the Public	30285	31400			991	3.5	1114	3.7	1711	6.3	2396	8.3
2.5 Net Non-Monetary Liabilities of RBI	1587565	1489230	-18297	-1.2	-76139	-5.8	-98335	-6.2	-90241	-6.8	256869	20.8

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Sep. 25, 2023	-	-	-	-	184946	57929	-	775	-	126242
Sep. 26, 2023	-	-	-	-	180596	58665	-11	115	-	121805
Sep. 27, 2023	-	-	-	-	196667	85868	-13	145	-	110641
Sep. 28, 2023	-	-	-	-	162199	84624	-	-	-	77575
Sep. 29, 2023	-	-	-	-	150692	59782	-	355	-	90555
Sep. 30, 2023	-	-	-	-	11544	67923	-	-	-	-56379
Oct. 01, 2023	-	-	-	-	734	4757	-	-	-	-4023

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2022		2023		Percentage Variation of Current Month		
	Jul.	Aug.	Jul.	Aug.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	173.4	174.3	186.3	186.2	-0.1	5.1	6.8
1.1 Rural	174.3	175.3	187.6	187.6	0.0	5.4	7.0
1.2 Urban	172.3	173.1	184.7	184.5	-0.1	4.7	6.6
2 Consumer Price Index for Industrial Workers (2016=100)	129.9	130.2	139.7	139.2	-0.4	4.4	6.9
3 Wholesale Price Index (2011-12=100)	154.0	153.2	151.9	152.4	0.3	0.9	-0.5
3.1 Primary Articles	177.1	178.3	190.5	189.6	-0.5	8.2	6.3
3.2 Fuel and Power	166.6	159.2	145.3	149.6	3.0	-4.3	-6.0
3.3 Manufactured Products	143.2	143.2	139.6	139.8	0.1	-1.1	-2.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Sep. 08, 2023	297685	33249	6.85 - 7.67
Sep. 22, 2023	291830	31959	6.88 - 7.70

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Sep. 15, 2023	432569	71469	6.84 - 12.5
Sep. 30, 2023	412234	49676	6.89 - 11.36

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Sep. 30, 2022	Sep. 22, 2023	Sep. 29, 2023
	1	2	3
1 Call Money	21491	13738	13325
2 Notice/ Term Money	3935	1364	4608
3 Triparty Repo	886850	567907	559348
4 Market Repo	604797	485473	444818
5 Repo in Corporate Bond	232	1574	152

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on September 29, 2023	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	19820	17017	31677	175177
182-day	75415	108252	25418	292118
364-day	87844	172707	48023	458023
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2023-24 (Up to Sep. 29, 2023)	2022-23 (Up to Sep. 30, 2022)	2022-23	2023-24 (Up to Sep. 29, 2023)	2022-23 (Up to Sep. 30, 2022)	2022-23
	1	2	3	4	5	6
1. Government of India	888000	796000	1421000	729236	568639	1108261
2. State Governments	358022	276347	758392	233064	178878	518829

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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