RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35 November 6, 2020 No. 45

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2019	2020		Variation	
	Nov. 1	Oct. 23	Oct. 30	Week	Year
	1	2	3	4	5
1 Notes Issued	**2231678**	**2688074**	**2688737**	**663**	**457059**
1.1 Notes in Circulation	2231666	2688064	2688725	661	457059
1.2 Notes held in Banking Department	12	10	12	2	0
2 Deposits					
2.1 Central Government	101	100	100	0	-1
2.2 Market Stabilisation Scheme					
2.3 State Governments	42	43	43	–	1
2.4 Scheduled Commercial Banks	540091	437010	453999	16989	-86092
2.5 Scheduled State Co-operative Banks	4429	5137	5623	486	1194
2.6 Other Banks	33784	28405	28441	36	-5343
2.7 Others	329974	958289	950813	-7476	620839
3 Other Liabilities	1104664	1411775	1424609	12834	319945
TOTAL LIABILITIES/ASSETS	**4244763**	**5528833**	**5552365**	**23532**	**1307602**
1 Foreign Currency Assets	2955452	3839593	3871478	31885	916026
2 Gold Coin and Bullion	193835	271325	268700	-2625	74865
3 Rupee Securities (including Treasury Bills)	995122	1241461	1237763	-3698	242641
4 Loans and Advances					
4.1 Central Government	61916	–	–	–	-61916
4.2 State Governments	4026	6463	4190	-2273	164
4.3 NABARD	–	24127	23320	-807	23320
4.4 Scheduled Commercial Banks	22235	115451	115757	306	93522
4.5 Scheduled State Co-op.Banks	–	–	–	–	–
4.6 Industrial Development Bank of India	–	–	–	–	–
4.7 Export- Import Bank of India	–	–	–	–	–
4.8 Others	5302	23262	23411	149	18109
5 Bills Purchased and Discounted					
5.1 Commercial	–	–	–	–	–
5.2 Treasury	–	–	–	–	–
6 Investments	1964	1964	1964	0	–
7 Other Assets	4911	5187	5782	595	871

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on October 30, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	**4155181**	**560715**	**29141**	**183**	**553025**	**82908**	**993939**	**114617**
1.1 Foreign Currency Assets	3841209	518339	31735	815	507393	76126	909884	104685
1.2 Gold	268701	36259	-2624	-601	38174	5681	74866	8906
1.3 SDRs	10980	1482	31	-6	180	49	753	38
1.4 Reserve Position in the IMF	34291	4636	-1	-25	7278	1052	8436	988

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending November 6, 2020 = ₹433352 Crore	2020													
	Oct. 24	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Nov. 4	Nov. 5	Nov. 6
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	434918	434351	433473	431295	432880	456014	453999							
Cash Balance as percent of average daily CRR	100.4	100.2	100.0	99.5	99.9	105.2	104.8							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Oct. 23, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	204203	-6280	7312	-30145	38452	20063
1.2 Borrowings from Banks	51346	1034	-19632	-12655	-16894	-8481
1.3 Other Demand and Time Liabilities	15826	387	-3464	-338	-2695	4151
2 Liabilities to Others						
2.1 Aggregate Deposits	14292624	-9323	404313	725132	1206830	1314540
2.1a Growth (Per cent)		–0.1	3.2	5.3	10.3	10.1
2.1.1 Demand	1505302	35324	-149994	-111701	123703	144009
2.1.2 Time	12787322	-44647	554307	836833	1083126	1170531
2.2 Borrowings	255339	94	-42176	-54100	-35388	-80738
2.3 Other Demand and Time Liabilities	563550	43688	-32594	-40126	20100	52497
3. Borrowings from Reserve Bank	**115451**	**-2016**	**-158415**	**-170172**	**-110335**	**93178**
4 Cash in Hand and Balances with Reserve Bank	**521878**	**-233**	**-7264**	**-101568**	**82221**	**-111441**
4.1 Cash in hand	84868	2254	10203	-2393	8742	-212
4.2 Balances with Reserve Bank	437010	-2487	-17467	-99176	73479	-111230
5 Assets with the Banking System						
5.1 Balances with Other Banks	150020	-1113	13385	-5381	39973	-86413
5.2 Money at Call and Short Notice	12925	1800	-21205	-7348	-18557	1878
5.3 Advances to Banks	21073	-735	-4198	-9459	-8943	-4365
5.4 Other Assets	31664	476	-8581	-22368	8745	-2634
6 Investments	**4441962**	**-19149**	**302437**	**694612**	**247636**	**758469**
6.1a Growth (Per cent)		–0.4	8.9	18.5	7.2	20.6
6.1 Government Securities	4440351	-19389	296524	701655	240655	764825
6.2 Other Approved Securities	1610	240	5912	-7043	6981	-6357
7 Bank Credit	**10338853**	**-4664**	**68840**	**-32008**	**806587**	**498291**
7.1a Growth (Per cent)		–0.0	0.7	–0.3	8.9	5.1
7a.1 Food Credit	66659	3266	28168	14895	14744	-3119
7a.2 Non-food credit	10272194	-7930	40672	-46903	791843	501410
7b.1 Loans, Cash credit and Overdrafts	10169671	-6354	112462	20162	821644	535215
7b.2 Inland Bills - Purchased	23176	1574	-1503	-2481	4257	-1544
7b.3 Discounted	100038	1246	-33097	-45645	-14802	-25161
7b.4 Foreign Bills - Purchased	17239	-947	-517	-3218	-102	-6832
7b.5 Discounted	28728	-183	-8505	-825	-4410	-3388

5. Ratios and Rates

(Per cent)

Item/Week Ended	2019	2020				
	Nov. 1	Oct. 2	Oct. 9	Oct. 16	Oct. 23	Oct. 30
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.50	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.65	..	3.65	..
Credit-Deposit Ratio	..	..	72.32	..	72.34	..
Incremental Credit-Deposit Ratio	..	..	-3.72	..	-4.41	..
Investment-Deposit Ratio	..	..	31.19	..	31.08	..
Incremental Investment-Deposit Ratio	..	..	97.18	..	95.79	..
Rates						
Policy Repo Rate	5.15	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	4.90	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.40	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.40	4.25	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	7.40/9.00	7.40/9.00	7.40/9.00	7.40/8.80	7.40/8.80
MCLR (Overnight)	7.70/8.10	6.65/7.10	6.65/7.10	6.65/7.10	6.65/7.10	6.65/7.10
Term Deposit Rate >1 Year	6.25/6.85	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.08	3.41	3.41	3.39	3.27	3.19
91-Day Treasury Bill (Primary) Yield	5.04	3.36	3.28	3.25	3.19	3.20
182-Day Treasury Bill (Primary) Yield	5.21	3.58	3.42	3.38	3.35	3.36
364-Day Treasury Bill (Primary) Yield	5.30	3.73	3.51	3.48	3.46	3.45
10-Year G-Sec Par Yield (FBIL)	6.54	6.02	5.96	5.96	5.88	5.91
FBIL@Reference Rate and Forward Premia						
INR-US$ Spot Rate (₹Per Foreign Currency)	70.88	73.38	73.21	73.38	73.58	73.97
INR-Euro Spot Rate (₹Per Foreign Currency)	79.12	86.22	86.21	85.84	86.78	86.97
Forward Premia of US$ 1-month	3.39	3.68	3.61	3.43	3.34	3.24
3-month	3.70	3.82	3.72	3.65	3.56	3.46
6-month	4.13	3.98	4.02	3.95	4.00	3.89

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Fortnight		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2019		2020	
	Mar. 31	Oct. 23	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	**16799963**	**17804885**	**-1321**	**0.0**	**523295**	**3.4**	**1004921**	**6.0**	**1528982**	**10.6**	**1849523**	**11.6**
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2349748	2619612	10489	0.4	109672	5.3	269863	11.5	286746	15.3	457731	21.2
1.2 Demand Deposits with Banks	1737692	1625734	34828	2.2	-149007	-9.2	-111958	–6.4	126589	9.4	148229	10.0
1.3 Time Deposits with Banks	12674016	13518822	-44481	-0.3	563161	4.8	844807	6.7	1109014	9.9	1234058	10.0
1.4 'Other' Deposits with Reserve Bank	38507	40717	-2156	-5.0	-530	-1.7	2209	5.7	6633	27.0	9505	30.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4960362	5588946	-40913	-0.7	463668	10.6	628584	12.7	559120	13.0	736789	15.2
2.1.1 Reserve Bank	992192	905454	-20147		165008		-86738		315893		-61505	
2.1.2 Other Banks	3968170	4683492	-20766	-0.4	298660	8.3	715322	18.0	243227	6.7	798294	20.5
2.2 Bank Credit to Commercial Sector	11038644	10999604	-5983	-0.1	74476	0.7	-39040	–0.4	833486	8.7	542409	5.2
2.2.1 Reserve Bank	13166	14792	-12		-7683		1626		-1550		7112	
2.2.2 Other Banks	11025478	10984812	-5971	-0.1	82159	0.8	-40666	–0.4	835036	8.7	535297	5.1
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4365595	90943	2.1	274116	8.9	564559	14.9	341491	11.4	1020639	30.5
2.4 Government's Currency Liabilities to the Public	26348	26451	–	–	158	0.6	103	0.4	348	1.4	406	1.6
2.5 Banking Sector's Net Non-Monetary Liabilities	3026427	3175712	45368	1.4	289122	11.9	149285	4.9	205464	8.2	450720	16.5
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1412121	29948	2.2	35695	3.4	33779	2.5	-54766	–4.8	317631	29.0

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Week		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2019		2020	
	Mar. 31	Oct. 30	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	**3029707**	**3244392**	**18609**	**0.6**	**97385**	**3.5**	**214686**	**7.1**	**341826**	**13.5**	**376526**	**13.1**
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447312	2715176	661	0.0	121018	5.7	267864	10.9	284877	14.4	457387	20.3
1.2 Bankers' Deposits with RBI	543888	488063	17511	3.7	-23665	–3.9	-55825	–10.3	49880	9.4	-90241	–15.6
1.3 'Other' Deposits with RBI	38507	41154	437	1.1	32	0.1	2646	6.9	7069	28.6	9380	29.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	944911	39457		259651		-47281		337230		-116691	
2.1.1 Net RBI Credit to Centre	989741	940764	41730		257145		-48977		336323		-116854	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-452898	-37957		-416666		-252005		-326797		-189083	
2.2.1 RBI's Net Claims on Banks	-214059	-467693	-37960		-408569		-253634		-324908		-196612	
2.3 Net Foreign Exchange Assets of RBI	3590402	4150295	29354	0.7	300491	10.5	559892	15.6	286604	10.0	1001217	31.8
2.4 Government's Currency Liabilities to the Public	26348	26451			235	0.9	103	0.4	426	1.7	328	1.3
2.5 Net Non-Monetary Liabilities of RBI	1378342	1424366	12245	0.9	46326	4.4	46024	3.3	-44363	–3.9	319245	28.9

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/ HFCs **	Net Injection (+)/ Absorption (-) (1+3+5+6+9+ 10+11+12+13- 2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Oct. 26, 2020	–	561933	–	–	0	46	–	–	600	–	–	–	–	-561287
Oct. 27, 2020	–	585365	–	–	1	–37	–	–	–	–	–	–	–	-585401
Oct. 28, 2020	–	583101	–	–	160	32	–	–	–	–	–	–	–	-582909
Oct. 29, 2020	–	602552	–	–	0	–770	–	–	–	–	–	–	–	-603322
Oct. 30, 2020	–	4318	–	–	312	–	–	–	–	–	–	–	–	-4006
Oct. 31, 2020	–	45921	–	–	56	–	–	–	–	–	–	–	–	-45865
Nov. 1, 2020	–	148	–	–	1	–	–	–	–	–	–	–	–	-147

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)

** As per the RBI Notification No. 2020-21/01 dated July 01, 2020

& Negative (-) sign indicates repayments done by Banks.

RNI NO. 43801/86

9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Aug.	Sep.	Aug.	Sep.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	**145.0**	**145.8**	**154.7**	**156.5**	**1.2**	**5.3**	**7.3**
1.1 Rural	145.7	146.7	155.4	157.6	1.4	5.2	7.4
1.2 Urban	144.2	144.7	154.0	155.2	0.8	5.4	7.3
2 Consumer Price Index for Industrial Workers (2016=100)	-	-	-	**118.0**	-	-	-
3 Wholesale Price Index (2011-12=100)	**121.5**	**121.3**	**121.7**	**122.9**	**1.0**	**2.1**	**1.3**
3.1 Primary Articles	144.0	143.0	146.3	150.3	2.7	9.4	5.1
3.2 Fuel and Power	101.2	100.6	91.4	91.0	– 0.4	– 8.5	– 9.5
3.3 Manufactured Products	117.8	117.9	119.3	119.8	0.4	1.0	1.6

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 25, 2020	75570	6493	3.51 - 5.75
Oct. 9, 2020	74825	877	3.53 - 5.75

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 15, 2020	395016	81950	3.25 - 11.94
Oct. 31, 2020	380112	40839	3.19 - 14.19

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Nov. 1, 2019	Oct. 23, 2020	Oct. 30, 2020
	1	2	3
1 Call Money	18807	13824	10675
2 Notice/ Term Money	6607	1620	5025
3 CBLO#	355067	336437	397522
4 Market Repo	229569	313102	350328
5 Repo in Corporate Bond	1270	3099	5545

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on October 30, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	2540	15647	70665	217660
182-day	152250	61725	4033	319884
364-day	135642	129471	15842	400737
CMB				

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Oct. 30, 2020)	2019-20 (Up to Nov. 1, 2019)	2019-20	2020-21 (Up to Oct. 30, 2020)	2019-20 (Up to Nov. 1, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	853000	490000	710000	722428	388972	473972
2. State Governments	427806	285606	634521	354902	201060	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).
Time series data are available at https://dbie.rbi.org.in

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