



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

January 07, 2022

No. 01

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2021		Variation	
	Jan. 1	Dec. 24	Dec. 31	Week	Year	
	1	2	3	4	5	
1 Notes Issued	2743710	2968513	2959250	-9263	215540	
1.1 Notes in Circulation	2743696	2968500	2959237	-9263	215541	
1.2 Notes held in Banking Department	13	14	13	-1	0	
2 Deposits						
2.1 Central Government	100	101	100	-1	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	43	42	42	0	0	
2.4 Scheduled Commercial Banks	474193	649877	716432	66555	242240	
2.5 Scheduled State Co-operative Banks	5954	6968	7631	664	1678	
2.6 Other Banks	29219	40406	40765	358	11546	
2.7 Others	983204	1325854	1226482	-99372	243278	
3 Other Liabilities	1460301	1356333	1313545	-42788	-146756	
TOTAL LIABILITIES/ASSETS	5696723	6348094	6264248	-83846	567526	
1 Foreign Currency Assets	3988284	4313101	4258097	-55004	269813	
2 Gold	270554	295562	292779	-2783	22225	
3 Rupee Securities (including Treasury Bills)	1293888	1523728	1519509	-4220	225621	
4 Loans and Advances						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	5569	5188	6677	1489	1108	
4.3 NABARD	25101	24696	24770	73	-331	
4.4 Scheduled Commercial Banks	77140	98265	102489	4223	25349	
4.5 Scheduled State Co-op. Banks	0	0	0	0	0	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	26106	74116	46304	-27813	20197	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	2064	2064	0	100	
7 Other Assets	8117	11374	11561	188	3444	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on December 31, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4707812	633614	-57517	-1466	488860	56630	430837	48291
1.1 Foreign Currency Assets	4234327	569889	-52893	-1480	310159	33196	276519	28247
1.2 Gold	292779	39405	-2783	14	45056	5524	22225	2378
1.3 SDRs	142017	19114	-1402	-	131153	17628	130982	17604
1.4 Reserve Position in the IMF	38690	5207	-439	0	2492	282	1111	62

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending December 31, 2021 = ₹ 645777 Crore	2021													
	Dec. 18	Dec. 19	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	637854	635562	642783	648802	643126	631508	649877	646309	644846	639250	649964	621846	620553	716432
Cash Balance as percent of average daily CRR	98.8	98.4	99.5	100.5	99.6	97.8	100.6	100.1	99.9	99.0	100.6	96.3	96.1	110.9

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Dec. 17, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	197016	17361	-27019	1150	21966	-10313
1.2 Borrowings from Banks	35175	-11916	-18293	-5704	-20414	-10533
1.3 Other Demand and Time Liabilities	23654	1508	561	5811	4593	6930
2 Liabilities to Others						
2.1 Aggregate Deposits	15866885	-85282	911469	753373	1470080	1387924
2.1a Growth (Per cent)		-0.5	6.7	5.0	11.3	9.6
2.1.1 Demand	1836675	-31458	-52405	-24517	209798	272077
2.1.2 Time	14030210	-53824	963873	777890	1260282	1115847
2.2 Borrowings	270303	8429	-57894	26278	-67456	18758
2.3 Other Demand and Time Liabilities	622738	4545	10976	-33869	54699	8086
3. Borrowings from Reserve Bank	94213	272	-208525	3939	51352	17115
4 Cash in Hand and Balances with Reserve Bank	786197	5407	-50250	152757	-70408	213001
4.1 Cash in hand	92467	-3728	-2326	1720	3818	7533
4.2 Balances with Reserve Bank	693730	9135	-47924	151037	-74226	205468
5 Assets with the Banking System						
5.1 Balances with Other Banks	162443	2340	-4909	19149	3798	11951
5.2 Money at Call and Short Notice	11202	-833	-10366	548	-10978	1295
5.3 Advances to Banks	25051	971	-9565	8287	-3140	4084
5.4 Other Assets	30807	1743	-25393	3977	-6169	2167
6 Investments	4600694	-76329	666256	138168	689377	187089
6.1a Growth (Per cent)		-1.6	17.8	3.1	18.5	4.2
6.1 Government Securities	4599331	-76335	673149	137700	698947	187486
6.2 Other Approved Securities	1363	6	-6894	469	-9570	-396
7 Bank Credit	11314234	43484	176176	364725	599593	767197
7.1a Growth (Per cent)		0.4	1.7	3.3	6.0	7.3
7a.1 Food Credit	85580	-857	41388	24326	8009	-7572
7a.2 Non-food credit	11228654	44341	134788	340399	591583	774769
7b.1 Loans, Cash credit and Overdrafts	11102262	43457	226162	365771	636350	726592
7b.2 Inland Bills - Purchased	30589	-1399	-3078	58	-2618	8009
7b.3 Discounted	126736	-2092	-44680	-1147	-27579	25733
7b.4 Foreign Bills - Purchased	22454	3218	-2923	2060	-4755	4919
7b.5 Discounted	32193	301	695	-2017	-1806	1945

5. Ratios and Rates

(Per cent)

Item/Week Ended	2021					
	Jan. 1	Dec. 3	Dec. 10	Dec. 17	Dec. 24	Dec. 31
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	3.80	4.89	..	4.95	..	..
Credit-Deposit Ratio	72.67	70.65	..	71.31	..	..
Incremental Credit-Deposit Ratio	28.29	38.30	..	48.41	..	..
Investment-Deposit Ratio	30.43	29.32	..	29.00	..	..
Incremental Investment-Deposit Ratio	63.51	25.58	..	18.34	..	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.30/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.55/7.05	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00
Term Deposit Rate >1 Year	4.90/5.50	4.90/5.50	4.90/5.60	4.90/5.60	4.90/5.60	4.90/5.60
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.22	3.26	3.27	3.41	3.42	3.32
91-Day Treasury Bill (Primary) Yield	3.08	3.52	3.49	3.53	3.70	3.66
182-Day Treasury Bill (Primary) Yield	3.34	3.82	3.82	3.87	3.98	3.97
364-Day Treasury Bill (Primary) Yield	3.46	4.15	4.15	4.18	4.26	4.27
10-Year G-Sec Par Yield (FBIL)	5.91	6.41	6.40	6.45	6.48	6.47
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.03	74.99	75.72	76.17	75.15	74.30
INR-Euro Spot Rate (₹Per Foreign Currency)	89.23	84.69	85.55	86.39	85.13	84.05
Forward Premia of US\$ 1-month	3.99	3.68	3.49	3.78	3.83	3.96
3-month	4.00	3.76	3.65	3.83	3.94	4.15
6-month	4.52	4.69	4.52	4.57	4.60	4.71

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 17	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18844578	19741867	-76406	-0.4	1255409	7.5	897290	4.8	1992394	12.4	1686496	9.3
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2751828	2894258	18113	0.6	331764	14.1	142430	5.2	500911	23.0	212746	7.9
1.2 Demand Deposits with Banks	1995120	1972703	-34142	-1.7	-51064	-2.9	-22417	-1.1	212672	14.4	286075	17.0
1.3 Time Deposits with Banks	14050278	14826450	-60597	-0.4	971428	7.7	776172	5.5	1271001	10.3	1181007	8.7
1.4 'Other' Deposits with Reserve Bank	47351	48456	221	0.5	3281	8.5	1105	2.3	7810	23.0	6668	16.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	5850374	6025162	-262057	-4.2	676874	13.6	174788	3.0	717554	14.6	387926	6.9
2.1.1 Reserve Bank	1099686	1127230	-182716		-11719		27545		552		146757	
2.1.2 Other Banks	4750689	4897932	-79341	-1.6	688593	17.4	147244	3.1	717002	18.2	241169	5.2
2.2 Bank Credit to Commercial Sector	11668466	12023505	45881	0.4	166182	1.5	355039	3.0	605184	5.7	818679	7.3
2.2.1 Reserve Bank	8709	1945	-122		-1961		-6764		4503		-9260	
2.2.2 Other Banks	11659757	12021560	46003	0.4	168143	1.5	361803	3.1	600681	5.7	827939	7.4
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	5007775	58795	1.2	796579	21.0	428929	9.4	1166276	34.0	410160	8.9
2.4 Government's Currency Liabilities to the Public	26913	27539	0	0	271	1.0	626	2.3	440	1.7	920	3.5
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3342114	-80975	-2.4	384497	12.7	62092	1.9	497061	17.1	-68810	-2.0
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1417697	70448	5.2	100235	7.3	61037	4.5	355481	31.7	-60880	-4.1

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 31	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3599981	3802650	58384	1.6	292446	9.7	202669	5.6	435734	15.1	480497	14.5
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2853763	2986776	-9263	-0.3	323066	13.2	133012	4.7	501468	22.1	216398	7.8
1.2 Bankers' Deposits with RBI	698867	764828	67577	9.7	-34523	-6.3	65962	9.4	-74482	-12.8	255463	50.2
1.3 'Other' Deposits with RBI	47351	51045	69	0.1	3903	10.1	3695	7.8	8747	26.0	8636	20.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1099686	1194335	102854		109861		94649		-33156		92282	
2.1.1 Net RBI Credit to Centre	1096345	1187700	101365		106785		91355		-33421		91174	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-662834	-42330		-417828		-293477		-213659		-44113	
2.2.1 RBI's Net Claims on Banks	-378066	-664928	-42294		-416158		-286862		-218882		-34711	
2.3 Net Foreign Exchange Assets of RBI	4199400	4550652	-44884	-1.0	679167	18.9	351252	8.4	971151	29.4	281083	6.6
2.4 Government's Currency Liabilities to the Public	26913	27539			333	1.3	626	2.3	442	1.7	858	3.2
2.5 Net Non-Monetary Liabilities of RBI	1356660	1307042	-42744	-3.2	79087	5.7	-49618	-3.7	289044	24.7	-150387	-10.3

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo £	Net Injection (+)/Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Dec. 27, 2021	-	95412	-	129567	501	-	-	230	-	-	2275	255	-	-222178
Dec. 28, 2021	-	135747	-	174412	0	-	-	340	-	-	-	-	-	-310499
Dec. 29, 2021	-	162196	-	15	-	-	-	540	-	-	-	-	-	-162721
Dec. 30, 2021	-	184315	-	142729	3913	-	-	1995	-	-	-	-	-	-325126
Dec. 31, 2021	-	208070	-	267022	8176	-	-	1415	-	-	-	-	-	-468331
Jan. 1, 2022	-	67494	-	1005	-	-	-	-	-	-	-	-	-	-66489
Jan. 2, 2022	-	5285	-	69	-	-	-	-	-	-	-	-	-	-5216

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

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£ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Oct.	Nov.	Oct.	Nov.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	158.4	158.9	165.5	166.7	0.7	6.3	4.9
1.1 Rural	159.8	160.7	166.3	167.6	0.8	7.0	4.3
1.2 Urban	156.7	156.9	164.6	165.6	0.6	5.5	5.5
2 Consumer Price Index for Industrial Workers (2016=100)	119.5	119.9	124.9	125.7	0.6	5.1	4.8
3 Wholesale Price Index (2011-12=100)	123.6	125.1	139.1	142.9	2.7	10.0	14.2
3.1 Primary Articles	151.8	152.8	159.7	168.6	5.6	14.4	10.3
3.2 Fuel and Power	90.9	94.2	124.7	131.7	5.6	20.6	39.8
3.3 Manufactured Products	120.4	121.6	134.9	136.1	0.9	6.4	11.9

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 3, 2021	63366	13978	3.59 - 4.83
Dec. 17, 2021	73298	12506	3.53 - 4.72

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 15, 2021	446975	161702	3.38 - 12.34
Dec. 31, 2021	350069	87183	3.50 - 12.31

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Jan. 1, 2021	Dec. 24, 2021	Dec. 31, 2021
	1	2	3
1 Call Money	18634	17695	13822
2 Notice/ Term Money	4651	1351	3765
3 CBLO#	648949	665034	834645
4 Market Repo	376407	337263	402671
5 Repo in Corporate Bond	1090	234	0

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on December 31, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	9354	26882	103016	245793
182-day	56154	32988	6458	115311
364-day	115964	117965	21643	354698
CMB				

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Dec. 31, 2021)	2020-21 (Up to Jan. 1, 2021)	2020-21	2021-22 (Up to Dec. 31, 2021)	2020-21 (Up to Jan. 1, 2021)	2020-21
	1	2	3	4	5	6
1. Government of India	990357	1049975	1370324	775800	851910	1143114
2. State Governments	466308	555852	798816	339811	455579	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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