



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

May 7, 2021

No. 19

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021		Variation	
	May 1	Apr. 23	Apr. 30	Week	Year	
	1	2	3	4	5	
1 Notes Issued	2508831	2880261	2887898	7637	379067	
1.1 Notes in Circulation	2508819	2880247	2887884	7636	379065	
1.2 Notes held in Banking Department	12	14	14	0	2	
2 Deposits						
2.1 Central Government	100	100	100	0	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	-	0	
2.4 Scheduled Commercial Banks	451948	552893	579344	26451	127396	
2.5 Scheduled State Co-operative Banks	5770	6462	6487	25	717	
2.6 Other Banks	28621	36017	35793	-224	7171	
2.7 Others	812608	877502	885740	8238	73132	
3 Other Liabilities	1421365	1511087	1458976	-52112	37610	
TOTAL LIABILITIES/ASSETS	5229287	5864364	5854380	-9984	625094	
1 Foreign Currency Assets	3355968	4091804	4073396	-18408	717428	
2 Gold	242360	269822	262709	-7113	20349	
3 Rupee Securities (including Treasury Bills)	1143675	1378479	1395634	17155	251959	
4 Loans and Advances						
4.1 Central Government	165833	-	-	-	-165833	
4.2 State Governments	3823	2363	4506	2142	682	
4.3 NABARD	0	21426	17077	-4349	17077	
4.4 Scheduled Commercial Banks	291382	89731	89934	203	-201448	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	12109	6716	6738	22	-5371	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	1964	1964	0	-	
7 Other Assets	12173	2060	2423	363	-9750	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on April 30, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4355951	588020	-25749	3913	136998	11037	743677	106943
1.1 Foreign Currency Assets	4045137	546059	-18090	4413	120969	9366	716417	102744
1.2 Gold	262709	35464	-7113	-505	14986	1583	20349	3186
1.3 SDRs	11168	1508	-120	3	305	22	464	82
1.4 Reserve Position in the IMF	36936	4990	-426	2	738	65	6448	931

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending May 07, 2021 = ₹538082 Crore	2021													
	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	May 1	May 2	May 3	May 4	May 5	May 6	May 7
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	547200	540822	517667	516864	517246	518416	579344							
Cash Balance as percent of average daily CRR	101.7	100.5	96.2	96.1	96.1	96.3	107.7							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Apr. 23, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	184447	-6254	9159	-11419	73481	-59060
1.2 Borrowings from Banks	57130	9345	520	16250	-10035	-7392
1.3 Other Demand and Time Liabilities	18509	632	-446	666	5492	2792
2 Liabilities to Others						
2.1 Aggregate Deposits	15134326	-77127	155690	20798	1239313	1411144
2.1a Growth (Per cent)		-0.5	1.1	0.1	9.9	10.3
2.1.1 Demand	1727354	-15510	-161558	-133854	103722	271910
2.1.2 Time	13406972	-61617	317248	154652	1135590	1139234
2.2 Borrowings	236480	-6517	-7980	-7545	-68003	-64978
2.3 Other Demand and Time Liabilities	565467	-2011	-82056	-91147	33724	43847
3. Borrowings from Reserve Bank	89731	81	2571	-544	182716	-198463
4 Cash in Hand and Balances with Reserve Bank	646009	23814	-111942	12568	-89608	134504
4.1 Cash in hand	93116	6573	513	2368	9605	5342
4.2 Balances with Reserve Bank	552893	17241	-112455	10200	-99213	129162
5 Assets with the Banking System						
5.1 Balances with Other Banks	155136	8746	6522	11835	-60788	-6787
5.2 Money at Call and Short Notice	10206	1503	-574	-448	-7624	-9493
5.3 Advances to Banks	15130	-1287	-5200	-1636	-1129	-10201
5.4 Other Assets	26986	-1869	6611	0	17230	-33657
6 Investments	4478543	-70767	222297	16017	514135	508897
6.1a Growth (Per cent)		-1.6	5.9	0.4	14.9	12.8
6.1 Government Securities	4477363	-70811	229656	15731	514022	509010
6.2 Other Approved Securities	1180	44	-7360	286	113	-113
7 Bank Credit	10860425	-28039	-97445	-89087	652470	587009
7.1a Growth (Per cent)		-0.3	-0.9	-0.8	6.8	5.7
7a.1 Food Credit	58335	8636	879	-2919	9482	5691
7a.2 Non-food credit	10802090	-36674	-98324	-86167	642988	581318
7b.1 Loans, Cash credit and Overdrafts	10653572	-19960	-73074	-82921	689688	577138
7b.2 Inland Bills - Purchased	29971	-770	-3147	-560	-1924	7460
7b.3 Discounted	126565	-3128	-11233	-1318	-11711	-7885
7b.4 Foreign Bills - Purchased	20012	-100	-5502	-382	-8567	5056
7b.5 Discounted	30305	-4080	-4489	-3906	-15016	5240

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	May 1	Apr. 2	Apr. 9	Apr. 16	Apr. 23	Apr. 30
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	3.50	3.50	3.50	3.50	3.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.09	..	4.27	..
Credit-Deposit Ratio	..	..	71.58	..	71.76	..
Incremental Credit-Deposit Ratio	..	..	-62.34	..	-428.35	..
Investment-Deposit Ratio	..	..	29.91	..	29.59	..
Incremental Investment-Deposit Ratio	..	..	88.62	..	77.02	..
Rates						
Policy Repo Rate	4.40	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.75	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.65	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.65	4.25	4.25	4.25	4.25	4.25
Base Rate	8.15/9.40	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80
MCLR (Overnight)	7.10/7.50	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05
Term Deposit Rate >1 Year	5.70/6.00	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.75/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	4.08	3.25	3.14	3.21	3.22	3.21
91-Day Treasury Bill (Primary) Yield	3.64	3.32	3.35	3.35	3.34	3.32
182-Day Treasury Bill (Primary) Yield	3.66	3.47	3.59	3.61	3.53	3.45
364-Day Treasury Bill (Primary) Yield	3.70	3.83	3.74	3.76	3.75	3.72
10-Year G-Sec Par Yield (FBIL)	6.55	6.34	6.21	6.31	6.28	6.26
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	75.12	73.50	74.89	74.56	74.91	74.02
INR-Euro Spot Rate (₹Per Foreign Currency)	81.62	86.10	89.04	89.19	90.09	89.69
Forward Premia of US\$ 1-month	3.91	4.90	4.19	5.07	5.45	6.00
3-month	3.89	4.84	4.35	4.94	5.07	5.38
6-month	3.93	5.01	4.58	4.81	4.86	5.17

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 26	Apr. 23	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18773048	18840238	-63748	-0.3	234169	1.4	67190	0.4	1655529	10.8	1806105	10.6
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	2757754	2803860	15884	0.6	74917	3.2	46106	1.7	332598	15.9	379195	15.6
1.2 Demand Deposits with Banks	1984261	1851002	-15962	-0.9	-155670	-9.0	-133259	-6.7	115583	7.9	268979	17.0
1.3 Time Deposits with Banks	13983686	14139867	-62887	-0.4	313859	2.5	156182	1.1	1195437	10.1	1151992	8.9
1.4 'Other' Deposits with Reserve Bank	47347	45509	-783	-1.7	1063	2.8	-1839	-3.9	11910	43.1	5939	15.0
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	5692569	5871511	-174281	-2.9	455609	9.2	178942	3.1	913001	20.3	455540	8.4
2.1.1 Reserve Bank	982063	1144052	-101991		222325		161989		371708		-70465	
2.1.2 Other Banks	4710506	4727459	-72289	-1.5	233284	5.9	16953	0.4	541293	14.8	526005	12.5
2.2 Bank Credit to Commercial Sector	11610050	11522232	-29122	-0.3	-115439	-1.0	-87819	-0.8	696394	6.8	599026	5.5
2.2.1 Reserve Bank	8524	8672	-		-7040		147		-2555		2546	
2.2.2 Other Banks	11601526	11513560	-29122	-0.3	-108399	-1.0	-87966	-0.8	698949	6.8	596480	5.5
2.3 Net Foreign Exchange Assets of Banking Sector	4511386	4691323	42450	0.9	71200	1.9	179937	4.0	728902	23.2	819087	21.2
2.4 Government's Currency Liabilities to the Public	26819	26819	-		12	0.0	0	0.0	449	1.7	460	1.7
2.5 Banking Sector's Net Non-Monetary Liabilities	3067777	3271647	-97204	-2.9	177212	5.9	203870	6.6	683217	27.1	68008	2.1
2.5.1 Net Non-Monetary Liabilities of RBI	1331957	1514082	38245	2.6	78022	5.7	182125	13.7	362993	33.2	57718	4.0

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 26	Apr. 30	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3490233	3585440	37399	1.1	36532	1.2	95206	2.7	278218	10.0	519200	16.9
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	2858640	2914796	7636	0.3	87867	3.6	56156	2.0	347946	15.9	379618	15.0
1.2 Bankers' Deposits with RBI	584246	621624	26253	4.4	-57549	-10.6	37378	6.4	-85834	-15.0	135285	27.8
1.3 'Other' Deposits with RBI	47347	49019	3510	7.7	6215	16.1	1672	3.5	16106	56.3	4297	9.6
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	982063	1187599	43548		321831		205537		432539		-126424	
2.1.1 Net RBI Credit to Centre	980431	1183136	41406		320501		202706		431534		-127106	
2.2 RBI Credit to Banks & Commercial Sector	-368237	-503326	-33095		-264130		-135088		-514198		-38303	
2.2.1 RBI's Net Claims on Banks	-376761	-512012	-33109		-257438		-135250		-511547		-40515	
2.3 Net Foreign Exchange Assets of RBI	4181453	4335869	-25521	-0.6	15209	0.4	154416	3.7	714621	24.7	730258	20.3
2.4 Government's Currency Liabilities to the Public	26913	26913			12	0.0	0	0.0	449	1.7	553	2.1
2.5 Net Non-Monetary Liabilities of RBI	1331957	1461615	-52467	-3.5	36389	2.6	129658	9.7	355193	33.5	46884	3.3

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs **	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)	
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase						
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Apr. 26, 2021	-	418620	-	-	121	80	-	-	-	-	-	-	-	-	-418419
Apr. 27, 2021	-	422887	-	-	12	-	-	-	85	-	-	-	-	-	-422790
Apr. 28, 2021	-	419112	-	-	154	-3000	-	-	150	-	-	-	-	-	-421808
Apr. 29, 2021	-	430126	-	-	4	-1500	-	-	15240	-	-	-	-	-	-416382
Apr. 30, 2021	-	419013	-	-	342	-	-	-	170	-	-	-	-	-	-418501
May 1, 2021	-	36174	-	-	639	-	-	-	-	-	-	-	-	-	-35535
May 2, 2021	-	1061	-	-	55	-	-	-	-	-	-	-	-	-	-1006

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO), Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and

On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

** As per RBI Notification No. 2020-21/01 dated July 01, 2020. Negative (-) sign indicates maturity proceeds received for RBI's investment in the Special Liquidity Scheme.

& Negative (-) sign indicates repayments done by Banks.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Feb.	Mar.	Feb.	Mar.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	149.1	148.6	156.6	156.8	0.1	5.5	5.5
1.1 Rural	150.4	149.8	156.7	156.7	0.0	4.6	4.6
1.2 Urban	147.7	147.3	156.5	156.9	0.3	6.5	6.5
2 Consumer Price Index for Industrial Workers (2016=100)	..	..	119.0	119.6	0.5	..	..
3 Wholesale Price Index (2011-12=100)	122.2	120.4	127.3	129.3	1.6	7.4	7.4
3.1 Primary Articles	142.8	137.4	145.4	146.2	0.6	6.4	6.4
3.2 Fuel and Power	103.6	99.5	104.2	109.7	5.3	10.3	10.3
3.3 Manufactured Products	118.8	118.6	125.7	127.3	1.3	7.3	7.3

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 12, 2021	57410	11373	3.26 - 5.00
Mar. 26, 2021	80095	25590	3.28 - 5.12

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 15, 2021	382838	35737	3.17 - 13.09
Apr. 30, 2021	374847	53839	3.21 - 13.02

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	May 1, 2020	Apr. 23, 2021	Apr. 30, 2021
	1	2	3
1 Call Money	17270	18580	22573
2 Notice/ Term Money	9198	1919	1241
3 CBLO#	384319	510435	610198
4 Market Repo	307946	388758	420038
5 Repo in Corporate Bond	2725	2883	7742

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on April 30, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	4289	16736	22875	139661
182-day	87003	30415	9843	194312
364-day	121312	159149	18090	450152
CMB				

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Apr. 30, 2021)	2020-21 (Up to May 1, 2020)	2020-21	2021-22 (Up to Apr. 30, 2021)	2020-21 (Up to May 1, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	71184	60000	1370324	17912	24392	1143114
2. State Governments	9150	59255	798816	227	48855	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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