



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 34

JUNE 07, 2019

No. 23

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹ Billion)

Item	2018		2019		Variation	
	June 1	May 24	May 31	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>19,062.17</b>	<b>21,786.23</b>	<b>21,713.81</b>	<b>-72.42</b>	<b>2,651.64</b>	
1.1 Notes in Circulation	19,062.06	21,786.11	21,713.70	-72.41	2,651.64	
1.2 Notes held in Banking Department	0.11	0.12	0.11	-0.01	-	
<b>2 Deposits</b>						
2.1 Central Government	1.00	1.00	1.01	0.01	0.01	
2.2 Market Stabilisation Scheme	-	-	-	-	-	
2.3 State Governments	0.42	0.42	0.42	-	-	
2.4 Scheduled Commercial Banks	4,794.31	4,981.95	5,364.15	382.20	569.84	
2.5 Scheduled State Co-operative Banks	39.67	38.61	39.10	0.49	-0.57	
2.6 Other Banks	295.80	323.09	327.56	4.47	31.76	
2.7 Others	1,267.98	1,550.67	1,076.73	-473.94	-191.25	
3 Other Liabilities	9,776.43	11,091.70	11,436.01	344.31	1,659.58	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>35,237.79</b>	<b>39,773.67</b>	<b>39,958.79</b>	<b>185.12</b>	<b>4,721.00</b>	
1 Foreign Currency Assets	26,273.12	27,537.36	27,750.64	213.28	1,477.52	
2 Gold Coin and Bullion	1,429.29	1,607.75	1,602.65	-5.10	173.36	
3 Rupee Securities (including Treasury Bills)	6,222.50	9,451.32	9,609.26	157.94	3,386.76	
<b>4 Loans and Advances</b>						
4.1 Central Government	517.37	-	-	-	-517.37	
4.2 State Governments	3.57	5.26	13.22	7.96	9.65	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	455.50	642.95	449.76	-193.19	-5.74	
4.5 Scheduled State Co-op. Banks	-	-	0.35	0.35	0.35	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	60.74	72.81	70.21	-2.60	9.47	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	33.70	19.64	19.64	-	-14.06	
7 Other Assets	242.00	436.58	443.06	6.48	201.06	

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on May 31		Variation over					
	2019		Week		End-March 2019		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>29,448.7</b>	<b>421,867.8</b>	<b>207.9</b>	<b>1,875.7</b>	<b>889.9</b>	<b>8,996.9</b>	<b>1,757.9</b>	<b>9,637.4</b>
1.1 Foreign Currency Assets	27,512.9	394,134.7	212.8	1,946.2	857.3	8,777.8	1,488.2	6,618.7
1.2 Gold	1,602.6	22,958.7	-5.2	-62.9	6.8	-112.2	173.3	1,769.0
1.3 SDRs	100.7	1,443.0	0.1	-2.3	-0.1	-13.7	0.1	-54.9
1.4 Reserve Position in the IMF	232.5	3,331.4	0.2	-5.3	25.9	345.0	96.3	1,304.6

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending June 07, 2019 = ₹ 5,131.57 billion	2019													
	May 25	May 26	May 27	May 28	May 29	May 30	May 31	Jun 1	Jun 2	Jun 3	Jun 4	Jun 5	Jun 6	Jun 7
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,982.0	4,982.0	5,138.6	5,170.1	5,088.4	5,211.9	5,364.2							
Cash Balance as percent of average daily CRR	97.1	97.1	100.1	100.8	99.2	101.6	104.5							

## 4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on May 24, 2019	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2018	2019
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	1,695.0	-29.6	-93.8	-73.3	-76.3	173.3
1.2 Borrowings from Banks	710.3	36.9	163.0	-84.3	229.1	-54.0
1.3 Other Demand and Time Liabilities	115.8	-12.1	92.1	-35.6	110.9	-41.5
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	124,985.5	-189.0	-732.3	-752.3	8,532.6	11,457.2
2.1a Growth (Per cent)		-0.2	-0.6	-0.6	8.1	10.1
2.1.1 Demand	13,131.9	24.8	-2,004.0	-1,980.9	922.5	1,433.1
2.1.2 Time	111,853.5	-213.8	1,271.7	1,228.7	7,610.1	10,024.1
2.2 Borrowings	3,575.3	-22.5	13.7	-207.3	645.2	-95.5
2.3 Other Demand and Time Liabilities	4,837.7	-88.3	-690.5	-598.8	-138.7	-60.5
<b>3. Borrowings from Reserve Bank</b>	<b>643.0</b>	<b>49.9</b>	<b>-2,158.0</b>	<b>-1,163.9</b>	<b>558.9</b>	<b>61.2</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>5,756.2</b>	<b>-65.9</b>	<b>-476.7</b>	<b>-649.6</b>	<b>404.5</b>	<b>375.4</b>
4.1 Cash in hand	774.3	11.4	71.7	25.5	25.4	102.0
4.2 Balances with Reserve Bank	4,982.0	-77.3	-548.3	-675.1	379.0	273.4
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	2,271.7	71.7	127.4	41.2	242.4	283.8
5.2 Money at Call and Short Notice	235.9	24.9	117.3	-86.6	163.8	-63.8
5.3 Advances to Banks	274.5	-2.9	17.7	-21.9	-50.4	-25.3
5.4 Other Assets	412.7	11.8	-6.3	-16.1	61.0	129.4
<b>6 Investments</b>	<b>35,192.1</b>	<b>104.9</b>	<b>554.3</b>	<b>1,381.5</b>	<b>1,619.1</b>	<b>1,453.2</b>
6.1a Growth (Per cent)		0.3	1.7	4.1	5.0	4.3
6.1 Government Securities	35,172.8	104.1	552.7	1,382.8	1,624.8	1,446.0
6.2 Other Approved Securities	19.3	0.8	1.6	-1.3	-5.6	7.2
<b>7 Bank Credit</b>	<b>96,225.9</b>	<b>-34.2</b>	<b>-877.7</b>	<b>-1,491.4</b>	<b>9,682.0</b>	<b>10,849.3</b>
7.1a Growth (Per cent)		-0.0	-1.0	-1.5	12.8	12.7
7a.1 Food Credit	657.2	40.2	109.2	241.1	-77.9	128.1
7a.2 Non-food credit	95,568.7	-74.4	-986.9	-1,732.5	9,759.9	10,721.2
7b.1 Loans, Cash credit and Overdrafts	93,941.2	-13.7	-758.2	-1,278.7	9,540.2	10,714.6
7b.2 Inland Bills - Purchased	261.0	11.9	-13.2	-1.2	-17.8	70.3
7b.3 Discounted	1,439.7	-9.6	-35.2	-143.3	104.8	87.5
7b.4 Foreign Bills - Purchased	211.2	-1.6	-28.1	-34.7	40.5	-23.8
7b.5 Discounted	372.8	-21.2	-43.0	-33.4	14.3	0.8

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2018		2019			
	June 1	May 3	May 10	May 17	May 24	May 31
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	19.00	19.00	19.00	19.00	19.00
Cash-Deposit Ratio	..	..	4.65	..	4.61	..
Credit-Deposit Ratio	..	..	76.90	..	76.99	..
Incremental Credit-Deposit Ratio	..	..	**	..	**	..
Investment-Deposit Ratio	..	..	28.05	..	28.16	..
Incremental Investment-Deposit Ratio	..	..	*	..	*	..
<b>Rates</b>						
Policy Repo Rate	6.00	6.00	6.00	6.00	6.00	6.00
Reverse Repo Rate	5.75	5.75	5.75	5.75	5.75	5.75
Marginal Standing Facility (MSF) Rate	6.25	6.25	6.25	6.25	6.25	6.25
Bank Rate	6.25	6.25	6.25	6.25	6.25	6.25
Base Rate	8.70/9.45	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40
MCLR (Overnight)	7.80/8.05	8.05/8.50	8.05/8.50	8.05/8.50	8.05/8.50	8.05/8.50
Term Deposit Rate >1 Year	6.25/6.75	6.25/7.50	6.25/7.50	6.25/7.50	6.25/7.50	6.25/7.50
Savings Deposit Rate	3.50/4.00	3.50/4.00	3.50	3.50	3.50	3.50
Call Money Rate (Weighted Average)	5.91	6.08	5.95	5.95	5.93	5.90
91-Day Treasury Bill (Primary) Yield	6.40	6.44	6.48	6.40	6.36	6.19
182-Day Treasury Bill (Primary) Yield	6.80	6.50	6.50	6.46	6.39	6.27
364-Day Treasury Bill (Primary) Yield	6.93	6.51	6.54	6.47	6.41	6.30
10-Year G-Sec Par Yield (FBIL)	7.94	7.43	7.46	7.41	7.27	7.07
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	67.18	69.27	69.92	70.17	69.61	69.81
INR-Euro Spot Rate (₹Per Foreign Currency)	78.41	77.34	78.49	78.43	77.97	77.73
Forward Premia of US\$ 1-month	4.11	4.85	4.63	4.62	4.14	3.95
3-month	4.17	4.62	4.40	4.45	4.19	3.95
6-month	4.15	4.45	4.26	4.39	4.17	3.93

\*\*Denominator and numerator negative; \* Denominator negative; @ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot INR /US\$ and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	May 24	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>154,308.7</b>	<b>154,200.3</b>	<b>-197.6</b>	<b>-0.1</b>	<b>218.9</b>	<b>0.2</b>	<b>-108.4</b>	<b>-0.1</b>	<b>13,127.6</b>	<b>10.4</b>	<b>14,355.6</b>	<b>10.3</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	20,522.3	21,173.4	-4.1	0.0	940.8	5.3	651.0	3.2	4,404.8	31.2	2,635.4	14.2
1.2 Demand Deposits with Banks	16,263.1	14,278.6	25.4	0.2	-2,005.5	-13.5	-1,984.5	-12.2	922.6	7.7	1,446.9	11.3
1.3 Time Deposits with Banks	117,205.9	118,463.9	-216.0	-0.2	1,254.0	1.2	1,258.0	1.1	7,709.3	7.7	10,257.3	9.5
1.4 'Other' Deposits with Reserve Bank	317.4	284.5	-2.9	-1.0	29.6	12.4	-32.9	-10.4	90.9	51.1	15.9	5.9
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	43,877.9	46,017.2	-2.8	0.0	2,023.7	5.1	2,139.3	4.9	988.3	2.4	3,979.5	9.5
2.1.1 Reserve Bank	8,019.5	8,792.1	-72.9		1,474.4		772.6		-633.0		2,558.1	
2.1.2 Other Banks	35,858.4	37,225.1	70.1	0.2	549.3	1.6	1,366.7	3.8	1,621.3	4.7	1,421.4	4.0
2.2 Bank Credit to Commercial Sector	103,801.8	102,307.0	-28.9	0.0	-888.3	-1.0	-1,494.8	-1.4	9,892.3	12.2	11,058.2	12.1
2.2.1 Reserve Bank	153.6	92.5	0.7		-45.8		-61.2		28.1		-2.0	
2.2.2 Other Banks	103,648.2	102,214.5	-29.6	0.0	-842.6	-0.9	-1,433.6	-1.4	9,864.2	12.1	11,060.2	12.1
2.3 Net Foreign Exchange Assets of Banking Sector	29,778.6	30,435.7	-105.4	-0.3	536.6	1.8	657.1	2.2	3,704.8	14.2	676.1	2.3
2.4 Government's Currency Liabilities to the Public	258.9	258.9	-	-	0.5	0.2	0.0	0.0	4.6	1.8	1.9	0.7
2.5 Banking Sector's Net Non-Monetary Liabilities	23,408.4	24,818.3	60.5	0.2	1,453.5	6.6	1,409.9	6.0	1,462.4	6.6	1,360.1	5.8
2.5.1 Net Non-Monetary Liabilities of RBI	10,588.0	10,711.3	-152.6	-1.4	917.8	10.1	123.4	1.2	1,527.5	18.1	723.6	7.2

## 7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2019		Week		Financial Year so far				Year-on-Year			
	Mar 31	May 31	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>27,704.8</b>	<b>28,000.4</b>	<b>327.2</b>	<b>1.2</b>	<b>519.7</b>	<b>2.1</b>	<b>295.6</b>	<b>1.1</b>	<b>4,882.1</b>	<b>24.6</b>	<b>3,292.9</b>	<b>13.3</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	21,367.7	21,972.6	-72.4	-0.3	1,025.6	5.6	604.9	2.8	4,367.3	29.2	2,653.5	13.7
1.2 Bankers' Deposits with RBI	6,019.7	5,730.8	387.2	7.2	-525.5	-9.3	-288.9	-4.8	441.2	9.4	601.0	11.7
1.3 'Other' Deposits with RBI	317.4	297.0	12.5	4.4	19.5	8.2	-20.4	-6.4	73.6	39.8	38.4	14.9
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	8,019.5	9,440.0	647.9		1,991.7		1,420.5		-684.9		2,688.7	
2.1.1 Net RBI Credit to Centre	8,004.7	9,427.2	639.9		2,005.3		1,422.5		-686.3		2,679.1	
2.2 RBI Credit to Banks & Commercial Sector	1,528.5	-0.4	-190.9		-1,044.3		-1,528.9		3,526.7		410.2	
2.2.1 RBI's Net Claims on Banks	1,374.9	-90.2	-188.3		-998.3		-1,465.1		3,503.1		414.6	
2.3 Net Foreign Exchange Assets of RBI	28,485.9	29,351.1	208.2	0.7	92.5	0.3	865.3	3.0	3,156.1	12.9	1,650.8	6.0
2.4 Government's Currency Liabilities to the Public	258.9	258.9	-	-	0.5	0.2	0.0	0.0	4.6	1.8	1.8	0.7
2.5 Net Non-Monetary Liabilities of RBI	10,588.0	11,049.3	338.0	3.2	520.8	5.7	461.3	4.4	1,120.4	13.2	1,458.6	15.2

## 8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				5	6	
May 27, 2019	183.31	85.72	-	400.07	1.00	-1.40	-	-	-	-302.88
May 28, 2019	114.46	149.58	35.60	250.40	10.00	0.90	-	-	-	-239.02
May 29, 2019	52.66	190.10	-	350.10	5.00	-	-	-	-	-482.54
May 30, 2019	156.06	123.60	-	464.60	-	-	-	-	-	-432.14
May 31, 2019	99.56	120.91	31.50	419.41	4.66	-	-	-	-	-404.60
Jun. 1, 2019	20.00	343.10	-	-	1.50	-	-	-	-	-321.60

## 9. Major Price Indices

Item	2018		2019		Percentage Variation of Current Month		
	Mar.	Apr.	Mar.	Apr.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>136.5</b>	<b>137.1</b>	<b>140.4</b>	<b>141.1</b>	<b>0.5</b>	<b>0.5</b>	<b>2.9</b>
1.1 Rural	138.7	139.1	141.2	141.7	0.4	0.4	1.9
1.2 Urban	134.0	134.8	139.5	140.5	0.7	0.7	4.2
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>287.0</b>	<b>288.0</b>	<b>309.0</b>	<b>312.0</b>	<b>1.0</b>	<b>1.0</b>	<b>8.3</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>116.3</b>	<b>117.3</b>	<b>120.0</b>	<b>120.9</b>	<b>0.8</b>	<b>0.8</b>	<b>3.1</b>
3.1 Primary Articles	128.2	130.7	134.7	139.2	3.3	3.3	6.5
3.2 Fuel and Power	98.0	99.0	103.3	102.8	-0.5	-0.5	3.8
3.3 Manufactured Products	115.8	116.3	118.3	118.3	0.0	0.0	1.7

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
April 26, 2019	2,254.8	45.8	6.65 - 7.33
May 10, 2019	2,494.8	66.2	7.30 - 8.60

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
May 15, 2019	5,837.2	1,059.7	6.81 - 13.04
May 31, 2019	5,519.8	1,024.5	6.43 - 10.08

## 12. Average Daily Turnover in Select Money Markets

(₹Billion)

Item	Week Ended		
	Jun. 1, 2018	May 24, 2019	May 31, 2019
	1	2	3
1 Call Money	260.8	425.0	340.8
2 Notice/ Term Money	87.2	12.6	78.9
3 CBLO#	2,222.9	2,713.2	2,757.3
4 Market Repo	1,935.9	1,985.5	2,334.4
5 Repo in Corporate Bond	0.5	19.5	29.5

## 13. Govt. of India: Treasury Bills Outstanding

(₹Billion)

As on May 31, 2019	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	245.8	218.7	521.1	1,612.7
182-day	419.1	556.2	209.2	1,374.5
364-day	474.4	884.5	187.1	2,039.2
CMB	-	-	-	-

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to May 31, 2019)	2018-19 (Up to June 1, 2018)	2018-19	2019-20 (Up to May 31, 2019)	2018-19 (Up to June 1, 2018)	2018-19
	1	2	3	4	5	6
1. Government of India	1,360.0	960.0	5,710.0	1,360.0	245.6	4,227.4
2. State Governments	516.7	566.1	4,783.2	373.6	507.0	3,486.4

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <http://dbie.rbi.org.in>

Edited and published by Sunil Kumar on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.