



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 32

JULY 07, 2017

No. 27

1. Reserve Bank of India - Liabilities and Assets *

(₹ Billion)

Item	2016			2017			Variation	
	Jun. 24	Jun. 16	Jun. 23#	Week	Year			
	1	2	3	4	5			
1 Notes Issued	17,105.20	15,036.23	15,074.56	38.33	-2,030.65			
1.1 Notes in Circulation	17,105.03	15,036.09	15,074.43	38.34	-2,030.60			
1.2 Notes held in Banking Department	0.17	0.14	0.12	-0.01	-0.04			
2 Deposits								
2.1 Central Government	1.00	1.01	1.01	-	0.01			
2.2 Market Stabilisation Scheme	-	946.73	946.73	-	946.73			
2.3 State Governments	0.42	0.42	7.57	7.14	7.14			
2.4 Scheduled Commercial Banks	3,940.21	4,396.62	4,295.11	-101.51	354.90			
2.5 Scheduled State Co-operative Banks	34.20	37.82	37.13	-0.69	2.93			
2.6 Other Banks	225.88	266.73	267.06	0.34	41.19			
2.7 Others	1,044.62	3,064.40	3,281.29	216.89	2,236.67			
3 Other Liabilities	10,178.54	8,680.75	8,651.26	-29.49	-1,527.28			
TOTAL LIABILITIES/ASSETS	32,530.08	32,430.71	32,561.72	131.01	31.64			
1 Foreign Currency Assets	23,022.59	23,360.20	23,378.93	18.73	356.34			
2 Gold Coin and Bullion	1,366.17	1,297.09	1,297.09	-	-69.08			
3 Rupee Securities (including Treasury Bills)	7,007.74	7,496.46	7,497.13	0.67	489.39			
4 Loans and Advances								
4.1 Central Government	-	-	105.36	105.36	105.36			
4.2 State Governments	10.60	15.03	19.30	4.26	8.70			
4.3 NABARD	-	-	-	-	-			
4.4 Scheduled Commercial Banks	827.43	19.25	15.40	-3.85	-812.03			
4.5 Scheduled State Co-op. Banks	-	-	-	-	-			
4.6 Industrial Development Bank of India	-	-	-	-	-			
4.7 Export-Import Bank of India	-	-	-	-	-			
4.8 Others	52.26	37.90	36.25	-1.65	-16.01			
5 Bills Purchased and Discounted								
5.1 Commercial	-	-	-	-	-			
5.2 Treasury	-	-	-	-	-			
6 Investments	23.20	33.20	33.20	-	10.00			
7 Other Assets	220.09	171.58	179.06	7.48	-41.03			

* Data are provisional

The figures for Friday, June 30, 2017 will be published as part of RBI's Balance Sheet in August 2017 in the Annual Report of the Bank.

2. Foreign Exchange Reserves

Item	As on June 30, 2017		Variation over					
			Week		End-March 2017		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	25,018.5	386,539.4	335.8	4,007.7	1,036.5	16,584.7	655.2	23,367.8
1.1 Foreign Currency Assets	23,455.1	362,388.8	312.9	3,724.2	1,005.7	16,070.3	744.9	23,676.2
1.2 Gold	1,317.3	20,348.5	20.2	252.8	29.0	479.5	-74.0	-227.9
1.3 SDRs	95.8	1,479.7	1.1	11.8	2.0	33.2	-4.5	-7.9
1.4 Reserve Position in the IMF	150.3	2,322.4	1.6	18.9	-0.2	1.7	-11.2	-72.6

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending July 07, 2017 = ₹ 4323.98 billion	2017													
	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 7
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,295.1	4,295.1	4,295.1	4,448.5	4,560.7	4,448.9	4,729.9							
Cash Balance as percent of average daily CRR	99.3	99.3	99.3	102.9	105.5	102.9	109.4							

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Jun. 23, 2017	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2016-17	2017-18	2016	2017
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,551.0	-12.3	-116.4	-147.6	216.8	145.2
1.2 Borrowings from Banks	527.0	-39.7	-39.1	-46.5	234.5	-77.9
1.3 Other Demand and Time Liabilities	72.1	-27.0	18.3	13.4	45.2	-30.4
2 Liabilities to Others						
2.1 Aggregate Deposits	106,056.2	276.7	2,162.3	-1,520.4	7,977.7	10,621.0
2.1a Growth (Per cent)		0.3	2.3	-1.4	9.1	11.1
2.1.1 Demand	11,245.9	509.7	-42.9	-1,569.0	793.0	2,398.8
2.1.2 Time	94,810.2	-232.9	2,205.2	48.5	7,184.7	8,222.1
2.2 Borrowings	2,910.5	50.9	-34.8	-252.7	516.1	-44.5
2.3 Other Demand and Time Liabilities	4,936.0	274.0	-224.8	299.0	441.6	120.4
3. Borrowings from Reserve Bank	15.4	-2.3	-1,497.2	-202.7	55.4	-812.0
4 Cash in Hand and Balances with Reserve Bank	5,022.3	-21.8	110.5	-679.0	327.6	463.1
4.1 Cash in hand	727.2	108.0	44.7	113.6	39.5	108.2
4.2 Balances with Reserve Bank	4,295.1	-129.8	65.8	-792.6	288.1	354.9
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,887.9	6.6	-93.3	187.6	90.3	364.4
5.2 Money at Call and Short Notice	266.0	25.4	-44.6	189.0	178.7	-38.3
5.3 Advances to Banks	327.1	-16.3	2.0	-52.4	85.1	64.6
5.4 Other Assets	239.4	9.6	-80.4	-41.4	-65.3	-58.0
6 Investments	32,334.2	-171.5	1,207.5	2,024.5	1,461.2	4,871.5
6.1a Growth (Per cent)		-0.5	4.6	6.7	5.6	17.7
6.1 Government Securities	32,316.9	-171.9	1,206.5	2,019.4	1,465.4	4,871.1
6.2 Other Approved Securities	17.3	0.4	1.1	5.1	-4.2	0.4
7 Bank Credit	76,640.0	47.8	-216.5	-1,775.1	5,973.4	4,360.4
7.1a Growth (Per cent)		0.1	-0.3	-2.3	9.0	6.0
7a.1 Food Credit	583.4	3.9	-48.7	44.1	-110.5	-420.4
7a.2 Non-food credit	76,056.6	43.9	-167.8	-1,819.2	6,083.9	4,780.8
7b.1 Loans, Cash credit and Overdrafts	74,605.5	33.9	-140.3	-1,544.2	6,071.5	4,408.7
7b.2 Inland Bills – Purchased	201.0	-5.4	-3.5	-44.5	-92.0	-52.7
7b.3 Discounted	1,261.4	-3.3	-65.7	-104.5	34.3	38.4
7b.4 Foreign Bills – Purchased	199.8	9.5	13.8	-46.7	-5.3	-18.5
7b.5 Discounted	372.4	13.2	-20.9	-35.2	-35.1	-15.5

5. Ratios and Rates

(Per cent)

Item/Week Ended	2016		2017			
	Jul. 1	Jun. 2	Jun. 9	Jun. 16	Jun. 23	Jun. 30
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	21.25	20.50	20.50	20.50	20.50	20.00
Cash-Deposit Ratio	..	..	4.77	..	4.74	..
Credit-Deposit Ratio	..	..	72.41	..	72.26	..
Incremental Credit-Deposit Ratio	..	..	101.43	..	116.75	..
Investment-Deposit Ratio	..	..	30.73	..	30.49	..
Incremental Investment-Deposit Ratio	..	..	-122.20	..	-133.16	..
Rates						
Policy Repo Rate	6.50	6.25	6.25	6.25	6.25	6.25
Reverse Repo Rate	6.00	6.00	6.00	6.00	6.00	6.00
Marginal Standing Facility (MSF) Rate	7.00	6.50	6.50	6.50	6.50	6.50
Bank Rate	7.00	6.50	6.50	6.50	6.50	6.50
Base Rate	9.30/9.70	9.10/9.60	9.10/9.60	9.10/9.60	9.10/9.60	9.10/9.60
MCLR (Overnight)	8.90/9.15	7.75/8.10	7.75/8.10	7.75/8.10	7.75/8.10	7.75/8.10
Term Deposit Rate >1 Year	7.00/7.50	6.25/6.90	6.25/6.90	6.25/6.90	6.25/6.90	6.25/6.90
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	6.30	6.05	6.11	6.07	6.08	6.07
91-Day Treasury Bill (Primary) Yield	6.73	6.31	6.27	6.27	6.27	6.27
182-Day Treasury Bill (Primary) Yield	6.82	6.39	..	6.33	..	6.33
364-Day Treasury Bill (Primary) Yield	..	..	6.43	..	6.38	..
10-Year G-Sec Par Yield (FIMMDA)	7.43	6.65	6.53	6.53	6.64	6.57
RBI Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	67.44	64.42	64.26	64.59	64.54	64.74
INR-Euro Spot Rate (₹ Per Foreign Currency)	74.74	72.27	71.98	72.05	72.08	74.00
Forward Premia of US\$ 1-month	6.41	4.75	4.76	4.83	4.74	5.19
3-month	6.38	4.81	4.79	4.83	4.77	4.76
6-month	6.21	4.72	4.64	4.71	4.65	4.70

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2017		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 23	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	128,443.9	128,094.5	253.9	0.2	3,064.3	2.6	-349.3	-0.3	11,128.7	10.3	8,854.1	7.4
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	12,637.1	14,499.4	37.5	0.3	646.4	4.0	1,862.3	14.7	2,309.0	16.1	-2,119.5	-12.8
1.2 Demand Deposits with Banks	14,106.3	12,376.8	506.7	4.3	3.2	-	-1,729.5	-12.3	853.1	9.4	2,475.3	25.0
1.3 Time Deposits with Banks	101,489.5	101,016.5	-312.5	-0.3	2,436.7	2.7	-473.0	-0.5	7,924.6	9.4	8,429.1	9.1
1.4 'Other' Deposits with Reserve Bank	210.9	201.8	22.2	12.3	-22.0	-14.2	-9.2	-4.3	42.1	46.5	69.2	52.2
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	38,690.9	41,074.8	-327.6	-0.8	3,631.2	11.2	2,383.8	6.2	3,969.9	12.4	5,058.7	14.0
2.1.1 Reserve Bank	6,208.1	6,672.7	-163.2	-	2,354.6	-	464.6	-	2,161.0	-	68.1	-
2.1.2 Other Banks	32,482.8	34,402.1	-164.4	-0.5	1,276.6	4.5	1,919.2	5.9	1,808.8	6.6	4,990.6	17.0
2.2 Bank Credit to Commercial Sector	84,514.3	82,331.6	53.4	0.1	-116.2	-0.1	-2,182.7	-2.6	6,421.7	9.0	4,417.2	5.7
2.2.1 Reserve Bank	72.9	69.3	-0.7	-	-125.6	-	-3.7	-	12.0	-	-6.0	-
2.2.2 Other Banks	84,441.4	82,262.4	54.1	0.1	9.4	-	-2,179.0	-2.6	6,409.7	9.0	4,423.2	5.7
2.3 Net Foreign Exchange Assets of Banking Sector	24,920.1	25,622.1	188.8	0.7	555.3	2.2	702.0	2.8	2,345.7	10.0	-270.5	-1.0
2.4 Government's Currency Liabilities to the Public	250.9	250.9	-	-	7.0	3.2	-	-	26.1	13.0	24.8	11.0
2.5 Banking Sector's Net Non-Monetary Liabilities	19,932.3	21,184.8	-339.3	-1.6	1,013.0	5.1	1,252.5	6.3	1,634.6	8.5	376.1	1.8
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	8,529.4	131.6	1.6	463.3	4.9	196.0	2.4	1,309.6	15.1	-1,475.6	-14.7

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2017		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 23	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	19,004.8	20,126.3	-79.0	-0.4	-143.5	-0.7	1,121.5	5.9	2,715.4	14.3	-1,537.6	-7.1
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	13,352.7	15,325.3	38.3	0.3	696.4	4.2	1,972.6	14.8	2,356.8	15.7	-2,005.8	-11.6
1.2 Bankers' Deposits with RBI	5,441.3	4,599.3	-101.9	-2.2	-818.0	-16.3	-842.0	-15.5	316.6	8.2	399.0	9.5
1.3 'Other' Deposits with RBI	210.9	201.8	-15.5	-7.1	-22.0	-14.2	-9.2	-4.3	42.1	46.5	69.2	52.2
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	6,208.1	6,672.7	150.7	-	2,354.6	-	464.6	-	2,161.0	-	68.1	-
2.1.1 Net RBI Credit to Centre	6,195.9	6,661.0	153.6	-	2,348.8	-	465.1	-	2,159.2	-	66.6	-
2.2 RBI Credit to Banks & Commercial Sector	-3,092.8	-2,941.9	-285.3	-	-2,593.8	-	150.9	-	-70.1	-	-3,393.5	-
2.2.1 RBI's Net Claims on Banks	-3,165.7	-3,011.1	-283.6	-	-2,468.2	-	154.5	-	-82.1	-	-3,387.5	-
2.3 Net Foreign Exchange Assets of RBI	23,972.1	24,674.1	18.7	0.1	551.9	2.3	702.0	2.9	1,908.0	8.5	287.4	1.2
2.4 Government's Currency Liabilities to the Public	250.9	250.9	-	-	7.0	3.2	-	-	26.1	13.0	24.8	11.0
2.5 Net Non-Monetary Liabilities of RBI	8,333.5	8,529.4	-36.8	-0.4	463.3	4.9	196.0	2.4	1,309.6	15.1	-1,475.6	-14.7

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7	8	9	10
Jun. 27, 2017	21.45	183.42	1.50	99.45	1.00	-	-	-	-	-	-258.92
Jun. 28, 2017	20.52	175.48	-	148.11	-	1.10	-	-	-	-	-301.97
Jun. 29, 2017	22.75	439.75	-	397.72	-	-	-	-	-	-	-814.72
Jun. 30, 2017	24.75	529.93	4.75	576.15	70.00	-	-	-	-	-	-1,006.58
Jul. 1, 2017	-	504.39	-	-	-	-	-	-	-	-	-504.39

9. Major Price Indices

Item	2016		2017		Percentage Variation over		
	Apr.	May	Apr.	May	Month	March	Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	127.3	128.6	131.1	131.4	0.2	0.4	2.2
1.1 Rural	129.0	130.3	132.9	133.3	0.3	0.4	2.3
1.2 Urban	125.3	126.6	129.1	129.3	0.2	0.5	2.1
2 Consumer Price Index for Industrial Workers (2001=100)	271.0	275.0	277.0	278.0	0.4	1.1	1.1
3 Wholesale Price Index (2011-12=100)	109.0	110.4	113.2	112.8	- 0.4	- 0.4	2.2
3.1 Primary Articles	126.1	128.8	128.4	126.5	- 1.5	- 0.5	- 1.8
3.2 Fuel and Power	78.3	81.3	92.8	90.8	- 2.2	- 3.0	11.7
3.3 Manufactured Products	109.2	109.8	112.1	112.6	0.4	0.3	2.6

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	3
May 26, 2017	1,539.4	132.2	6.38 - 6.99
Jun. 9, 2017	1,251.6	63.6	6.40 - 7.05

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	3
May 31, 2017	3,913.3	757.6	6.20 - 11.94
Jun. 15, 2017	3,885.2	725.6	6.18 - 11.97

12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	Jul. 1, 2016	Jun. 23, 2017	Jun. 30, 2017
	1	2	3
1 Call Money	213.7	268.0	168.5
2 Notice/ Term Money	87.2	11.8	68.4
3 CBLO	1,825.3	1,742.5	2,326.9
4 Market Repo	1,771.5	2,070.3	2,022.1
5 Repo in Corporate Bond	1.2	13.1	1.1

13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on June 30, 2017	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	280.9	247.5	776.7	1,946.5
182-day	378.1	218.3	218.7	872.0
364-day	643.8	465.1	29.7	1,419.1
CMB	299.5	184.0	-	899.8

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2017-18 (Up to Jun. 30, 2017)	2016-17 (Up to Jul. 1, 2016)	2016-17	2017-18 (Up to Jun. 30, 2017)	2016-17 (Up to Jul. 1, 2016)	2016-17
	1	2	3	4	5	6
1. Government of India	1,680.0	1,800.0	5,820.0	1,312.3	1,243.9	4,082.0
2. State Governments	649.6	547.8	3,819.8	575.5	489.0	3,426.5

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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