



# RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

August 07 2020

No. 32

## 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2019		2020		Variation	
	Aug. 2	Jul. 24	Jul. 31	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>2144952</b>	<b>2644681</b>	<b>2646144</b>	<b>1463</b>	<b>501192</b>	
1.1 Notes in Circulation	2144943	2644672	2646131	1459	501188	
1.2 Notes held in Banking Department	9	9	13	4	4	
<b>2 Deposits</b>						
2.1 Central Government	101	100	100	0	-1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	43	42	-1	0	
2.4 Scheduled Commercial Banks	518267	432426	435414	2988	-82853	
2.5 Scheduled State Co-operative Banks	4237	5342	5443	101	1206	
2.6 Other Banks	33123	27999	28230	231	-4893	
2.7 Others	288056	790227	812505	22278	524449	
3 Other Liabilities	1170846	1505204	1544130	38926	373284	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4159624</b>	<b>5406022</b>	<b>5472008</b>	<b>65986</b>	<b>1312384</b>	
1 Foreign Currency Assets	2794694	3622866	3702284	79418	907590	
2 Gold Coin and Bullion	174883	270134	281463	11329	106580	
3 Rupee Securities (including Treasury Bills)	998820	1173753	1178867	5114	180047	
<b>4 Loans and Advances</b>						
4.1 Central Government	116069	-	-	-	-116069	
4.2 State Governments	2830	5651	4857	-794	2027	
4.3 NABARD	-	25123	25013	-110	25013	
4.4 Scheduled Commercial Banks	31305	280577	258425	-22152	227120	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	7952	24041	16875	-7166	8923	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	1964	1964	0	-	
7 Other Assets	31107	1913	2260	347	-28847	

\* Data are provisional.

## 2. Foreign Exchange Reserves

Item	As on Jul. 31, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>3998979</b>	<b>534568</b>	<b>88120</b>	<b>11938</b>	<b>396823</b>	<b>56761</b>	<b>1017859</b>	<b>105616</b>
1.1 Foreign Currency Assets	3671792	490829	76348	10347	337977	48616	900715	92105
1.2 Gold	281463	37625	11329	1525	50936	7047	106579	12461
1.3 SDRs	11036	1475	83	12	235	43	1065	41
1.4 Reserve Position in the IMF	34688	4639	360	54	7675	1056	9500	1010

\* Difference, if any, is due to rounding off

## 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending July 31, 2020 = ₹427407 Crore	2020													
	Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30	Jul. 31
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	415932	415908	428439	419599	427986	426135	432426	432372	432340	441424	425416	427865	439459	435414
Cash Balance as percent of average daily CRR	97.3	97.3	100.2	98.2	100.1	99.7	101.2	101.2	101.2	103.3	99.5	100.1	102.8	101.9

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jul. 17 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	244534	591	2053	10186	30518	65653
1.2 Borrowings from Banks	57780	2179	496	-6222	12032	-22175
1.3 Other Demand and Time Liabilities	15481	130	-268	-683	4468	610
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	14020487	-56594	76819	452995	1213452	1369897
2.1a Growth (Per cent)		-0.4	0.6	3.3	10.6	10.8
2.1.1 Demand	1491857	-18204	-186384	-125146	162709	166954
2.1.2 Time	12528630	-38390	263203	578141	1050743	1202942
2.2 Borrowings	278966	-5697	-26442	-30472	-809	-72845
2.3 Other Demand and Time Liabilities	496652	-8488	-44200	-107024	33065	-2795
<b>3. Borrowings from Reserve Bank</b>	<b>280632</b>	<b>-4955</b>	<b>-145425</b>	<b>-4991</b>	<b>-39367</b>	<b>245369</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>519753</b>	<b>-5294</b>	<b>-28543</b>	<b>-103693</b>	<b>61255</b>	<b>-92287</b>
4.1 Cash in hand	85191	1927	4151	-2070	11473	6163
4.2 Balances with Reserve Bank	434563	-7221	-32694	-101623	49782	-98450
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	167573	-859	15790	12172	46123	-71265
5.2 Money at Call and Short Notice	15743	-1049	-2944	-4530	6503	-13565
5.3 Advances to Banks	20223	-2332	-2953	-10309	-10933	-6459
5.4 Other Assets	42602	-675	-3022	-11430	13712	2745
<b>6 Investments</b>	<b>4187319</b>	<b>-31062</b>	<b>111681</b>	<b>439970</b>	<b>25391</b>	<b>694582</b>
6.1a Growth (Per cent)		-0.7	3.3	11.7	0.7	19.9
6.1 Government Securities	4185871	-31623	108417	447174	25127	698452
6.2 Other Approved Securities	1448	562	3263	-7205	264	-3870
<b>7 Bank Credit</b>	<b>10219462</b>	<b>-84740</b>	<b>-113345</b>	<b>-151399</b>	<b>1048644</b>	<b>561084</b>
7.1a Growth (Per cent)		-0.8	-1.2	-1.5	12.2	5.8
7a.1 Food Credit	86355	469	24391	34591	15359	20354
7a.2 Non-food credit	10133107	-85209	-137736	-185990	1033285	540730
7b.1 Loans, Cash credit and Overdrafts	10052965	-60769	-80632	-96544	1045966	611604
7b.2 Inland Bills - Purchased	21542	-600	-1500	-4116	4417	-3181
7b.3 Discounted	103829	-22450	-22670	-41854	374	-31797
7b.4 Foreign Bills - Purchased	15747	-873	-1395	-4711	-368	-7446
7b.5 Discounted	25380	-50	-7148	-4174	-1745	-8094

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Aug. 2	Jul. 3	Jul. 10	Jul. 17	Jul. 24	Jul. 31
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.75	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.67	3.73	..	3.71	..	..
Credit-Deposit Ratio	76.34	73.20	..	72.89	..	..
Incremental Credit-Deposit Ratio	-25.01	-13.08	..	-33.42	..	..
Investment-Deposit Ratio	27.91	29.97	..	29.87	..	..
Incremental Investment-Deposit Ratio	103.04	92.43	..	97.12	..	..
<b>Rates</b>						
Policy Repo Rate	5.75	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	5.50	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	6.00	4.25	4.25	4.25	4.25	4.25
Bank Rate	6.00	4.25	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00
MCLR (Overnight)	7.90/8.40	6.70/7.30	6.65/7.30	6.65/7.30	6.65/7.30	6.65/7.30
Term Deposit Rate >1 Year	6.25/7.30	5.10/5.50	5.10/5.50	5.10/5.50	5.10/5.50	5.10/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.58	3.54	3.47	3.49	3.45	3.46
91-Day Treasury Bill (Primary) Yield	5.65	3.14	3.18	3.22	3.25	3.30
182-Day Treasury Bill (Primary) Yield	5.88	3.40	3.35	3.36	3.36	3.39
364-Day Treasury Bill (Primary) Yield	5.94	3.45	3.39	3.40	3.52	3.52
10-Year G-Sec Par Yield (FBIL)	6.50	5.86	5.78	5.82	5.83	5.78
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	69.40	74.78	75.29	75.10	74.87	74.77
INR-Euro Spot Rate (₹Per Foreign Currency)	76.94	84.05	84.80	85.50	86.95	88.87
Forward Premia of US\$ 1-month	3.98	3.53	3.83	3.75	3.69	3.61
3-month	4.09	3.56	3.77	3.73	3.77	3.74
6-month	4.18	3.72	3.83	3.75	3.79	3.80

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 17	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>16799930</b>	<b>17490673</b>	<b>-48142</b>	<b>-0.3</b>	<b>135715</b>	<b>0.9</b>	<b>690742</b>	<b>4.1</b>	<b>1494916</b>	<b>10.6</b>	<b>1922891</b>	<b>12.4</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2349715	2580271	8570	0.3	46495	2.3	230556	9.8	239771	12.9	481566	22.9
1.2 Demand Deposits with Banks	1737692	1612933	-17957	-1.1	-186662	-11.5	-124759	-7.2	163944	12.8	173083	12.0
1.3 Time Deposits with Banks	12674016	13258193	-37852	-0.3	271614	2.3	584177	4.6	1078193	9.9	1264975	10.5
1.4 'Other' Deposits with Reserve Bank	38507	39276	-903	-2.2	4267	13.4	768	2.0	13007	56.6	3267	9.1
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4906583	5499197	-135867	-2.4	358282	8.2	592614	12.1	415405	9.6	752425	15.9
2.1.1 Reserve Bank	992192	1077033	-103984		252698		84841		392165		22384	
2.1.2 Other Banks	3914391	4422164	-31883	-0.7	105584	2.9	507773	13.0	23240	0.6	730041	19.8
2.2 Bank Credit to Commercial Sector	11038644	10878066	-83306	-0.8	-112063	-1.1	-160579	-1.5	1070027	11.6	607410	5.9
2.2.1 Reserve Bank	13166	11827	-21		-7412		-1339		-1605		3876	
2.2.2 Other Banks	11025478	10866239	-83285	-0.8	-104651	-1.0	-159240	-1.4	1071632	11.7	603534	5.9
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4079636	55660	1.4	90242	2.9	278599	7.3	252198	8.7	918553	29.1
2.4 Government's Currency Liabilities to the Public	26315	26315	-	-	97	0.4	0	0.0	283	1.1	330	1.3
2.5 Banking Sector's Net Non-Monetary Liabilities	2972648	2992540	-115371	-3.7	200843	8.2	19892	0.7	242997	10.2	355827	13.5
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1493261	38140	2.6	49333	4.7	114919	8.3	75940	7.4	385133	34.8

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 31	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3029674</b>	<b>3181239</b>	<b>5279</b>	<b>0.2</b>	<b>-13442</b>	<b>-0.5</b>	<b>151565</b>	<b>5.0</b>	<b>300140</b>	<b>12.2</b>	<b>424200</b>	<b>15.4</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2447279	2672446	1459	0.1	34173	1.6	225167	9.2	248947	13.0	501502	23.1
1.2 Bankers' Deposits with RBI	543888	469087	3320	0.7	-46342	-7.7	-74801	-13.8	44088	8.6	-86540	-15.6
1.3 'Other' Deposits with RBI	38507	39707	500	1.3	-1273	-4.0	1199	3.1	7104	30.4	9238	30.3
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	992192	1078662	62475		316432		86470		388408		-39721	
2.1.1 Net RBI Credit to Centre	989741	1073847	63268		315122		84106		387364		-41748	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-359983	-105603		-365786		-159090		-169547		-147048	
2.2.1 RBI's Net Claims on Banks	-214059	-371571	-105611		-358232		-157512		-167745		-150827	
2.3 Net Foreign Exchange Assets of RBI	3590402	3983510	87007	2.2	122188	4.3	393107	10.9	204259	7.4	1012735	34.1
2.4 Government's Currency Liabilities to the Public	26315	26315			113	0.4	0	0.0	304	1.2	314	1.2
2.5 Net Non-Monetary Liabilities of RBI	1378342	1547264	38600	2.6	86389	8.2	168922	12.3	123285	12.1	402080	35.1

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase				
	1	2	3	4				5	6				
Jul. 27, 2020	-	553743	-	-	0	-	-	-	-	-	-	-	-553743
Jul. 28, 2020	-	594180	-	-	0	-	-	-	-	-	-	-	-594180
Jul. 29, 2020	-	607150	-	-	4	-	-	925	-	-	-	-	-606221
Jul. 30, 2020	-	610294	-	-	0	-	-	535	-	-	-	-	-609759
Jul. 31, 2020	-	655034	-	-	80	-190	-	-	-	-	-	-	-655144
Aug. 1, 2020	-	10180	-	-	0	-	-	-	-	-	-	-	-10180
Aug. 2, 2020	-	0	-	-	0	-	-	-	-	-	-	-	0

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)"

## 9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	May	Jun.	May	Jun.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>142.0</b>	<b>142.9</b>	<b>150.9*</b>	<b>151.6</b>	<b>0.5*</b>	<b>2.0</b>	<b>6.1</b>
1.1 Rural	142.4	143.6	151.2*	152.5	0.9*	1.8	6.2
1.2 Urban	141.5	142.1	150.6*	150.5	-0.1*	2.2	5.9
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>314.0</b>	<b>316.0</b>	<b>330.0</b>	<b>332.0</b>	<b>0.6</b>	<b>1.8</b>	<b>5.1</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>121.6</b>	<b>121.5</b>	<b>117.7</b>	<b>119.3</b>	<b>1.4</b>	<b>-0.9</b>	<b>-1.8</b>
3.1 Primary Articles	140.3	141.0	136.2	139.3	2.3	1.4	-1.2
3.2 Fuel and Power	104.4	102.2	83.7	88.3	5.5	-11.3	-13.6
3.3 Manufactured Products	118.6	118.5	118.1	118.6	0.4	0.0	0.1

\*CPI indices for May-20 are imputed indices published by the NSO and accordingly the 'Percentage variation of Current Month over Previous Month' can be interpreted with caveat.

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jul. 3, 2020	112425	2029	3.57 - 4.75
Jul. 17, 2020	112455	4045	3.43 - 5.43

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
July 15, 2020	402661	37730	2.98 - 12.04
July 31, 2020	374817	53608	3.18 - 12.33

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Aug. 2, 2019	Jul. 24, 2020	Jul. 31, 2020
	1	2	3
1 Call Money	18197	21228	23100
2 Notice/ Term Money	7242	1314	1785
3 CBLO#	269919	306217	352688
4 Market Repo	194213	266679	348069
5 Repo in Corporate Bond	1363	200	2112

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on July 31, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	24530	20849	31204	225464
182-day	159639	58945	12972	327819
364-day	133242	75696	12213	347612
CMB	8029	8215		80000

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Jul. 31, 2020)	2019-20 (Up to Aug. 2, 2019)	2019-20	2020-21 (Up to Jul. 31, 2020)	2019-20 (Up to Aug. 2, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	482000	289000	710000	351428	193972	473972
2. State Governments	214876	132129	634521	178390	96451	487454

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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