



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 26

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No. 40

### 1. Reserve Bank of India – Liabilities and Assets

(₹ crore)

Item	2010	2011		Variation	
	Oct. 1	Sep. 23	Sep. 30 #	Week	Year
	1	2	3	4	5
<b>Notes Issued</b>	<b>8,41,331</b>	<b>9,69,675</b>	<b>9,63,026</b>	<b>-6,649</b>	<b>1,21,695</b>
Notes in Circulation	8,41,317	9,69,663	9,63,006	-6,656	1,21,690
Notes held in Banking Department	14	12	20	7	5
<b>Deposits</b>					
Central Government	10,202	101	101	—	-10,102
Market Stabilisation Scheme	—	—	—	—	—
State Governments	41	42	42	—	1
Scheduled Commercial Banks	3,22,931	3,50,166	4,02,520	52,353	79,589
Scheduled State Co-operative Banks	3,852	3,754	3,787	34	-64
Other Banks	14,781	16,293	16,979	686	2,199
Others	12,963	11,767	11,965	199	-998
Other Liabilities	3,33,696	5,24,714	5,12,721	-11,993	1,79,025
<b>TOTAL LIABILITIES/ASSETS</b>	<b>15,39,797</b>	<b>18,76,512</b>	<b>19,11,142</b>	<b>34,630</b>	<b>3,71,345</b>
Foreign Currency Assets <sup>(1)</sup>	11,91,870	13,77,418	13,50,855	-26,563	1,58,985
Gold Coin and Bullion <sup>(2)</sup>	92,157	1,30,323	1,40,266	9,943	48,109
Rupee Securities (including Treasury Bills)	2,38,391	3,56,241	3,81,626	25,385	1,43,236
<b>Loans and Advances</b>					
Central Government	—	—	24,387	24,387	24,387
State Governments	116	451	605	154	489
NABARD	—	—	—	—	—
Scheduled Commercial Banks	5,697	2,698	3,953	1,255	-1,744
Scheduled State Co-operative Banks	30	—	—	—	-30
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	59	487	867	380	807
<b>Bills Purchased and Discounted</b>					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments <sup>(3)</sup>	2,750	1,320	1,320	—	-1,430
Other Assets	8,727	7,575	7,263	-311	-1,464

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. This also includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

(2) Effective October 17, 1990 gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Sep. 30, 2011		Variation over							
			Week		End-March 2011		End-December 2010		Year	
	₹ Crore	US\$ Mn.	₹ Crore	US\$ Mn.	₹ Crore	US\$ Mn.	₹ Crore	US\$ Mn.	₹ Crore	US\$ Mn.
	1	2	3	4	5	6	7	8	9	10
<b>Total Reserves</b>	<b>15,24,081</b>	<b>311,482</b>	<b>-18,797</b>	<b>-1,225</b>	<b>1,63,067</b>	<b>6,664</b>	<b>1,91,727</b>	<b>14,148</b>	<b>2,09,292</b>	<b>17,324</b>
(a) Foreign Currency Assets +	13,48,996	275,699	-26,535	-1,235*	1,24,113	1,369	1,48,919	7,885	1,58,243	9,192
(b) Gold \$	1,40,266	28,667	9,943	348	37,694	5,695	39,580	6,197	48,109	8,151
(c) SDRs @	22,036	4,504	-299	7	1,635	-65	-717	-574	-924	-635
(d) Reserve Position in the IMF**	12,783	2,612	-1,906	-345	-375	-335	3,945	640	3,864	616

+ Excludes ₹1,859 crore/US\$ 380 million invested in foreign currency denominated bonds issued by IIFC (UK).

\* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

@ Includes SDR 3,082.5 million (equivalent to US\$ 4,883 million) allocated under general allocation and SDR 214.6 million (equivalent to US\$ 340 million) allocated under special allocation by IMF done on August 28, 2009 and September 9, 2009, respectively.

\$ Includes ₹31,463 crore (US\$ 6,699 million) reflecting the purchase of 200 metric tonnes of gold from IMF on November 3, 2009.

### 3. Scheduled Commercial Banks – Business in India

(₹ crore)

Item	Outstanding as on Sep. 23, 2011 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2010-2011	2011-2012	2010	2011
			1	2	3	4
<b>Liabilities to the Banking System</b>						
Demand and Time Deposits from Banks	68,852	471	1,606	-4,889	12,233	2,316
Borrowings from Banks <sup>(1)</sup>	24,583	-3,758	-10,120	-5,141	2,340	2,345
Other Demand and Time Liabilities <sup>(2)</sup>	9,918	-408	2,820	2,794	2,589	1,120
<b>Liabilities to Others</b>						
<b>Aggregate Deposits</b>	<b>55,30,267</b>	<b>8,232</b>	<b>2,18,449</b>	<b>3,22,298</b>	<b>5,92,672</b>	<b>8,18,992</b>
		<b>(0.1)</b>	<b>(4.9)</b>	<b>(6.2)</b>	<b>(14.4)</b>	<b>(17.4)</b>
Demand	5,59,002	10,591	-29,478	-82,703	61,471	-57,129
Time	49,71,265	-2,359	2,47,927	4,05,001	5,31,200	8,76,121
Borrowings <sup>(3)</sup>	1,72,129	5,113	15,677	40,788	25,514	52,174
Other Demand and Time Liabilities	3,60,421	-5,307	1,068	18,616	11,332	29,933
<b>Borrowings from Reserve Bank</b>	<b>2,698</b>	<b>1,878</b>	<b>2,274</b>	<b>-2,334</b>	<b>2,316</b>	<b>382</b>
<b>Cash in Hand and Balances with Reserve Bank</b>	<b>3,86,105</b>	<b>-9,872</b>	<b>14,850</b>	<b>36,596</b>	<b>71,338</b>	<b>64,287</b>
Cash in Hand	35,938	842	4,475	5,592	5,255	5,885
Balances with Reserve Bank	3,50,166	-10,714	10,375	31,003	66,084	58,402
<b>Assets with the Banking System</b>						
Balances with Other Banks <sup>(4)</sup>	54,680	2,188	-14,522	-1,457	-2,911	6,781
Money at Call and Short Notice	17,505	-3,506	-3,462	899	4,299	3,299
Advances to Banks	8,452	1,159	-5,330	-4,117	2,178	3,890
Other Assets	73,243	3,932	9,329	4,169	23,574	19,451
<b>Investments<sup>(5)</sup></b>	<b>17,00,199</b>	<b>-8,771</b>	<b>89,454</b>	<b>1,98,579</b>	<b>1,02,121</b>	<b>2,25,992</b>
		<b>(-0.5)</b>	<b>(6.5)</b>	<b>(13.2)</b>	<b>(7.4)</b>	<b>(15.3)</b>
Government Securities	16,96,018	-8,489	90,453	1,98,870	1,04,765	2,27,171
Other Approved Securities	4,180	-283	-999	-291	-2,643	-1,179
<b>Bank Credit</b>	<b>40,93,155</b>	<b>18,860</b>	<b>1,80,440</b>	<b>1,51,072</b>	<b>5,50,558</b>	<b>6,67,926</b>
		<b>(0.5)</b>	<b>(5.6)</b>	<b>(3.8)</b>	<b>(19.2)</b>	<b>(19.5)</b>
Food Credit	68,245	-5,171	1,743	3,963	7,814	18,013
Non-food credit	40,24,910	24,030	1,78,698	1,47,110	5,42,744	6,49,913
Loans, Cash credit and Overdrafts	39,46,320	18,181	1,79,614	1,52,314	5,30,355	6,44,548
Inland Bills – Purchased	11,868	440	-1,805	-1,575	-178	1,659
Discounted <sup>(6)</sup>	79,244	-2,181	226	-622	13,148	16,799
Foreign Bills – Purchased	18,533	1,202	963	-50	-174	1,438
Discounted	37,189	1,217	1,441	1,006	7,407	3,482
<b>Cash-Deposit Ratio</b>	<b>6.98</b>					
<b>Investment-Deposit Ratio</b>	<b>30.74</b>					
<b>Credit-Deposit Ratio</b>	<b>74.01</b>					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'Liabilities to Others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other accounts. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item/Week Ended	2010		2011				
	Sep. 24	Aug. 19	Aug. 26	Sep. 2	Sep. 9	Sep. 16	Sep. 23
	1	2	3	4	5	6	7
Cash Reserve Ratio (per cent) <sup>(1)</sup>	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Base Rate <sup>(2)</sup>	7.50/8.00	10.00/10.75	10.00/10.75	10.00/10.75	10.00/10.75	10.00/10.75	10.00/10.75
Deposit Rate <sup>(3)</sup>	6.75/7.75	8.50/9.50	8.50/9.50	8.50/9.50	8.50/9.25	8.50/9.25	8.50/9.25
Call Money Rate (Weighted Average) <sup>(4)</sup>	6.10	7.98	7.96	8.01	7.93	8.03	8.25

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Base Rate relates to five major banks since July 1, 2010. Earlier figures relate to Benchmark Prime Lending Rate (BPLR). (3) Deposit Rate relates to major banks for term deposits of more than one year maturity. (4) Data cover 90-95 per cent of total transactions reported by participants. Call Money Rate (Weighted Average) is volume-weighted average of daily call money rates for the week (Saturday to Friday).

## 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(₹ crore)

Item	2011-2012			2010-2011		
	Outstanding as on		Variation (2) – (1)	Outstanding as on		Variation (5) – (4)
	2011			2010		
	Mar. 25	Sep. 23	Mar. 26	Sep. 24		
	1	2	3	4	5	6
<b>1. Bank Credit</b>	<b>39,42,083</b>	<b>40,93,155</b>	<b>1,51,072</b> (3.8)	<b>32,44,788</b>	<b>34,25,228</b>	<b>1,80,440</b> (5.6)
A. Food Credit	64,283	68,245	3,963	48,489	50,232	1,743
B. Non-food Credit	38,77,800	40,24,910	1,47,110 (3.8)	31,96,299	33,74,996	1,78,698 (5.6)
<b>2. Investments</b>	<b>1,47,601</b>	<b>1,58,786</b>	<b>11,185</b>	<b>1,18,071</b>	<b>1,50,656</b>	<b>32,585</b>
A. Commercial Paper	12,309	18,866	6,556	25,188	43,990	18,802
B. Shares Issued by (a+b)	41,316	38,791	-2,526	30,106	34,118	4,012
(a) Public Sector Undertakings	8,965	8,274	-690	4,625	7,100	2,475
(b) Private Corporate Sector	32,351	30,516	-1,835	25,481	27,019	1,537
C. Bonds/Debentures Issued by (a+b)	93,975	1,01,130	7,154	62,777	72,548	9,772
(a) Public Sector Undertakings	27,946	28,200	254	22,710	21,937	-773
(b) Private Corporate Sector	66,029	72,930	6,901	40,067	50,611	10,545
<b>3. Total (1B + 2)</b>	<b>40,25,401</b>	<b>41,83,695</b>	<b>1,58,295</b> (3.9)	<b>33,14,370</b>	<b>35,25,653</b>	<b>2,11,283</b> (6.4)
<b>Memo Items:</b>						
Investments in						
A. Instruments Issued by Mutual Funds	47,603	65,797	18,194	52,887	30,436	-22,451
B. Instruments Issued by Public Financial Institutions	31,296	32,010	714	32,597	28,215	-4,382
C. Bonds/Debentures Issued by Others	45,615	44,543	-1,072	30,902	35,222	4,321

Notes: 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

## 6. Foreign Exchange Rates – Spot and Forward Premia

Foreign Currency	2011					Annual Appreciation (+)/ Depreciation (-) (per cent)				
	Sep. 26	Sep. 27	Sep. 28	Sep. 29	Sep. 30 +	Sep. 26	Sep. 27	Sep. 28	Sep. 29	Sep. 30 +
	1	2	3	4	5	6	7	8	9	10
<b>RBI's Reference Rate (₹ per Foreign Currency)</b>										
US Dollar	49.6170	49.1775	48.9120	48.9253		—	-8.41	-7.73	-8.19	
Euro	66.4710	66.6331	66.4313	66.6458		—	-9.02	-8.69	-8.47	
<b>FEDAI Indicative Rates (₹ per Foreign Currency)</b>										
US Dollar	{	49.6600	49.1800	48.8900	48.9100		—	-8.40	-7.68	-8.16
	{	49.6100	49.1900	48.9000	48.9200		—	-8.40	-7.68	-8.16
Pound Sterling	{	76.6225	76.6925	76.5025	76.4800		—	-7.04	-6.81	-7.01
	{	76.6625	76.7125	76.5325	76.5100		—	-7.02	-6.79	-7.01
Euro	{	66.3950	66.5850	66.4125	66.6800		—	-8.96	-8.65	-8.51
	{	66.4325	66.6125	66.4350	66.7025		—	-8.97	-8.66	-8.48
100 Yen	{	64.9900	64.3625	63.8825	63.8750		—	-16.94	-16.13	-15.94
	{	65.0100	64.4100	63.9050	63.9050		—	-16.93	-16.10	-15.95
<b>Inter-Bank Forward Premia of US Dollar (per cent per annum)</b>										
1-month		5.56	5.61	5.64	5.64					
3-month		5.32	5.45	5.44	5.15					
6-month		3.71	3.86	3.95	3.70					

+ Market closed.

— Market closed on the corresponding day of the previous year.

Notes: 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock: Components and Sources

(₹ crore)

Item	Outstanding as on				Variation over							
	2011		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Sep. 23 #	Amount	%	2010-2011		2011-2012		2010		2011	
	1	2	3	4	Amount	%	Amount	%	Amount	%	Amount	%
<b>M<sub>3</sub></b>	64,99,548	68,58,829	-2,130	—	2,96,560	5.3	3,59,280	5.5	7,78,723	15.2	9,59,537	16.3
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	9,14,197	9,41,258	-10,226	-1.1	58,577	7.6	27,062	3.0	1,32,910	19.2	1,15,188	13.9
(ii) Demand Deposits with Banks	7,17,660	6,37,922	10,460	1.7	-28,239	-3.9	-79,737	-11.1	75,634	12.3	-51,808	-7.5
(iii) Time Deposits with Banks	48,63,979	52,77,306	-2,112	—	2,66,005	6.5	4,13,326	8.5	5,70,193	15.0	8,97,871	20.5
(iv) 'Other' Deposits with Reserve Bank	3,713	2,342	-252	-9.7	217	5.7	-1,371	-36.9	-15	-0.4	-1,714	-42.3
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank Credit to Government (a+b)	19,82,771	21,37,832	-29,059	-1.3	95,587	5.7	1,55,061	7.8	2,94,921	20.1	3,73,059	21.1
(a) Reserve Bank	3,96,555	3,56,660	-20,489	—	-4,825	—	-39,895	—	1,71,279	—	1,49,899	—
(b) Other Banks	15,86,216	17,81,172	-8,571	-0.5	1,00,412	6.9	1,94,956	12.3	1,23,642	8.6	2,23,160	14.3
(ii) Bank Credit to Commercial Sector (a+b)	42,35,406	43,89,661	18,837	0.4	2,04,829	5.9	1,54,254	3.6	5,81,440	18.7	6,93,422	18.8
(a) Reserve Bank	2,164	1,783	310	—	-3	—	-382	—	-9,482	—	457	—
(b) Other Banks	42,33,242	43,87,878	18,527	0.4	2,04,832	5.9	1,54,636	3.7	5,90,922	19.0	6,92,965	18.8
(iii) Net Foreign Exchange Assets of Banking Sector*	13,93,327	15,49,140	74,368	5.0	81,926	6.4	1,55,814	11.2	1,227	0.1	1,85,745	13.6
(iv) Government's Currency Liabilities to the Public	12,724	12,959	—	—	731	6.5	235	1.8	1,390	13.1	959	8.0
(v) Banking Sector's Net Non-monetary Liabilities of which: Net Non-monetary Liabilities of RBI	11,24,680	12,30,764	66,276	5.7	86,513	10.2	1,06,084	9.4	1,00,255	12.0	2,93,650	31.3
	3,68,274	5,26,650	76,178	16.9	46,323	15.4	1,58,376	43.0	-57,159	-14.1	1,78,712	51.4

\* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

**Note:** Government balances as on March 31, 2011 are after closure of accounts.

## 8. Reserve Money: Components and Sources

(₹ crore)

Item	Outstanding as on				Variation over							
	2011		Week		Financial Year so far				Year-on-Year			
	Mar. 31 #	Sep. 30 #	Amount	%	2010-2011		2011-2012		2010		2011	
	1	2	3	4	Amount	%	Amount	%	Amount	%	Amount	%
<b>Reserve Money</b>	13,76,881	14,02,145	46,616	3.4	43,420	3.8	25,264	1.8	2,12,431	21.5	2,03,039	16.9
<b>Components (i+ii+iii)</b>												
(i) Currency in Circulation	9,49,659	9,76,318	-6,656	-0.7	53,768	6.7	26,659	2.8	1,31,549	18.2	1,23,001	14.4
(ii) Bankers' Deposits with RBI	4,23,509	4,23,286	53,073	14.3	-10,736	-3.0	-223	-0.1	80,398	30.8	81,723	23.9
(iii) 'Other' Deposits with RBI	3,713	2,541	199	8.5	387	10.1	-1,172	-31.6	484	12.9	-1,685	-39.9
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI Credit to Government of which: to Centre	3,96,555	4,06,753	50,093	—	16,808	—	10,198	—	1,73,685	—	1,78,359	—
(ii) RBI Credit to Banks & Commercial Sector o/w: to Banks (includes NABARD)	7,324	6,120	1,635	—	4,589	—	-1,204	—	-5,311	—	-967	—
(iii) Net Foreign Exchange Assets of RBI*	13,28,553	14,91,104	-16,620	-1.1	52,061	4.2	1,62,550	12.2	-27,669	-2.1	2,07,094	16.1
(iv) Government's Currency Liabilities to the Public	12,724	13,312	—	—	731	6.5	587	4.6	1,390	13.1	1,311	10.9
(v) Net Non-monetary Liabilities of RBI	3,68,274	5,15,142	-11,508	-2.2	30,770	10.2	1,46,868	39.9	-70,335	-17.5	1,82,758	55.0

\* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

**Note:** Government balances as on March 31, 2011 are after closure of accounts.

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(₹ crore)

Date	Repo period (Day(s))	Repo (Injection)					Reverse Repo (Absorption)					Net Injection(+)/ Absorption(-) of Liquidity (5-10)	MSF	Out-standing Amount
		Bids Received		Bids Accepted		Cut-off Rate(%)	Bids Received		Bids Accepted		Cut-off Rate(%)			
		Number	Amount	Number	Amount		Number	Amount	Number	Amount				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Sep. 26, 2011	1	22	73,515	22	73,515	8.25	2	240	2	240	7.25	73,275	—	-73,275
Sep. 27, 2011	1	31	78,565	31	78,565	8.25	3	220	3	220	7.25	78,345	—	-78,345
Sep. 28, 2011	1	24	65,180	24	65,180	8.25	2	135	2	135	7.25	65,045	—	-65,045
Sep. 29, 2011	4	37	95,015	37	95,015	8.25	9	12,370	9	12,370	7.25	82,645	—	-82,645

MSF: Marginal Standing Facility

'—' No bid was received in the auction.

## 10. Auctions of Government of India Treasury Bills (TBs)

(₹ crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (7+8+9)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>91-day Treasury Bills</b>													
<b>2010-2011</b>													
Jan. 5	Jan. 7	4,000	85	10,008	500	40	4,000	500	—	4,500	98.27	7.1027	62,859
<b>2011-2012</b>													
Apr. 6	Apr. 8	4,000	78	14,105	—	35	4,000	—	—	4,000	98.26	7.1443	69,845
Jul. 6	Jul. 8	7,000	94	27,621	250	29	7,000	250	—	7,250	98.00	8.1857	1,21,860
Sep. 28	Sep. 29	7,000	85	19,099	1,500	53	7,000	1,500	—	8,500	97.94	8.4364	1,16,469
<b>182-day Treasury Bills</b>													
<b>2010-2011</b>													
Jan. 5	Jan. 7	1,500	50	5,332	—	14	1,500	—	—	1,500	96.53	7.2954	20,500
<b>2011-2012</b>													
Apr. 13	Apr. 15	2,000	74	7,744	1,500	25	2,000	1,500	—	3,500	96.43	7.4462	24,501
Jul. 6	Jul. 8	3,000	75	7,178	—	44	3,000	—	—	3,000	96.04	8.2692	34,251
Sep. 28	Sep. 29	3,000	59	7,319	—	32	3,000	—	—	3,000	95.96	8.4651	41,600
<b>364-day Treasury Bills</b>													
<b>2010-2011</b>													
Jan. 12	Jan. 14	1,000	48	3,969	—	8	1,000	—	—	1,000	93.08	7.5012	42,610
<b>2011-2012</b>													
Apr. 6	Apr. 8	2,000	80	8,350	—	31	2,000	—	—	2,000	93.02	7.5476	42,456
Jul. 13	Jul. 15	3,000	107	13,141	—	20	3,000	—	—	3,000	92.41	8.2360	53,308
Sep. 21	Sep. 23	3,000	73	7,915	—	29	3,000	—	—	3,000	92.24	8.4595	63,203

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

## 11. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(₹ crore)

	Date													
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29	Sep. 30	Oct. 1	Oct. 2	Oct. 3	Oct. 4	Oct. 5	Oct. 6	Oct. 7
Average daily cash reserve requirement for the fortnight ending October 7, 2011	3,53,328	3,53,328	3,53,328	3,53,328	3,53,328	3,53,328	3,53,328	3,53,328	3,53,328	3,53,328	3,53,328	3,53,328	3,53,328	3,53,328
Cash Balance with RBI	3,52,900	3,52,900	3,67,496	3,79,329	3,69,043	3,95,220	4,02,927							

Note: Figures indicated here are the scheduled commercial banks' aggregate cash balances maintained with RBI on a daily basis during the fortnight.

## 12. Certificates of Deposit Issued by Scheduled Commercial Banks

(₹ crore)

Fortnight Ended	Total Amount Outstanding #		Issued During the Fortnight #		Rate of Interest (per cent)@	
	1	2	1	2	3	4
Oct. 8, 2010			3,44,158	38,285	6.36-8.26	
Jan. 14, 2011			3,71,881	44,019	7.18-9.82	
Apr. 8, 2011			4,44,525	61,292	8.00-11.70	
Jul. 15, 2011			4,05,973	28,431	8.20-10.10	
Aug. 12, 2011			4,04,743	10,665	8.70-9.92	
Aug. 26, 2011			4,05,685	24,798	8.70-9.82	

@ Range of effective interest rate per annum.

### 13. Commercial Paper Issued by Companies (At face value)

(₹ crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
	1	2	3
Oct. 15, 2010	1,32,093	35,490	6.50-10.00
Jan. 15, 2011	98,913	22,908	6.60-11.95
Apr. 15, 2011	1,05,518	30,840	7.15-12.30
Jul. 15, 2011	1,28,347	29,818	8.10-13.25
Aug. 15, 2011	1,42,452	19,445	8.50-13.85
Aug. 31, 2011	1,48,812	21,797	7.67-14.50

@ Typical effective discount rate range per annum on issues during the fortnight.

### 14. Index Numbers of Wholesale Prices (Base: 2004-05 = 100)

Items	Weight	2010		2011		Percentage Variation over			
		Sep. 18	Jul. 23 *	Sep. 17 #	Week	Month	End March	Year	
		1	2	3	4	5	6	7	8
<b>ALL COMMODITIES @</b>	<b>100.00</b>	..	..	..	..	..	..	..	..
Primary Articles	20.12	181.9	198.0	202.7	0.4	0.9	7.6	11.4	
(i) Fruits and Vegetables	3.84	173.5	192.8	194.7	1.2	0.9	16.7	12.2	
Fuel and Power	14.91	147.7	165.6	169.4	0.7	1.6	7.3	14.7	
Manufactured Products @	64.97	..	..	..	..	..	..	..	
(i) Sugar, <i>Khandsari and Gur</i>	2.09	..	..	..	..	..	..	..	
(ii) Edible Oils	3.04	..	..	..	..	..	..	..	
(iii) Cement and Lime	1.39	..	..	..	..	..	..	..	
(iv) Iron and Semis	1.56	..	..	..	..	..	..	..	

\* Latest available final figures.

Source: Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

@ Data are released on a monthly frequency.

### 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices – Mumbai

	2010	2011				
	Sep. 30	Sep. 26	Sep. 27	Sep. 28	Sep. 29	Sep. 30
	1	2	3	4	5	6
BSE SENSEX (1978-79=100)	20069.12	16051.10	16524.03	16446.02	16698.07	16453.76
S & P CNX NIFTY (3.11.1995=1000)	6029.95	4835.40	4971.25	4945.90	5015.45	4943.25

### 16. Average Daily Turnover in Call Money Market

(₹ crore)

	Week Ended						
	Aug. 19, 2011	Aug. 26, 2011	Sep. 2, 2011	Sep. 9, 2011	Sep. 16, 2011	Sep. 23, 2011	Sep. 30, 2011
	1	2	3	4	5	6	7
<b>1. Banks</b>							
(a) Borrowings	8,182	9,042	9,800	9,646	12,370	11,605	10,070
(b) Lendings	9,054	9,937	10,942	10,678	13,188	12,723	10,522
<b>2. Primary Dealers</b>							
(a) Borrowings	872	895	1,142	1,032	818	1,118	452
(b) Lendings	—	—	—	—	—	—	—
<b>3. Total</b>							
(a) Borrowings	9,054	9,937	10,942	10,678	13,188	12,723	10,522
(b) Lendings	9,054	9,937	10,942	10,678	13,188	12,723	10,522

Notes: 1. Data are the average of daily call money turnover for the week (Saturday to Friday).

3. Data cover 90-95 per cent of total transactions reported by participants.

2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

### 17. Turnover in Government Securities Market (Face Value)@

(₹ crore)

Items	Week Ended					
	Aug. 26, 2011	Sep. 2, 2011	Sep. 9, 2011	Sep. 16, 2011	Sep. 23, 2011	Sep. 30, 2011
	1	2	3	4	5	6
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	1,60,921	76,617	1,36,824	1,27,569	1,10,268	88,685
(b) State Government Securities	1,611	317	1,174	1,955	1,670	540
(c) 91-Day Treasury Bills	7,818	5,388	11,724	7,920	11,650	10,331
(d) 182-Day Treasury Bills	1,548	2,326	381	2,270	420	1,370
(e) 364-Day Treasury Bills	686	1,049	4,031	1,311	2,468	1,264
<b>II. RBI*</b>	<b>16</b>	<b>675</b>	<b>326</b>	<b>—</b>	<b>233</b>	<b>3</b>

@ Excluding Repo Transactions.

\* RBI's sales and purchases include transactions in other offices and transactions on behalf of the State Governments and others.

## 18. Turnover in Foreign Exchange Market #

(US\$ million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Purchases</b>												
Sep. 12, 2011	2,687	2,391	1,005	153	1,041	524	9,929	9,242	560	4,552	1,852	69
Sep. 13, 2011	2,603	2,471	1,145	68	801	521	8,789	8,251	391	3,827	1,170	126
Sep. 14, 2011	2,056	2,108	1,067	173	552	456	8,465	5,979	689	3,724	1,714	143
Sep. 15, 2011	2,740	1,849	1,139	205	533	435	7,739	5,711	799	3,526	1,557	196
Sep. 16, 2011	2,230	1,535	744	90	239	279	7,236	5,904	671	3,156	1,863	78
<b>Sales</b>												
Sep. 12, 2011	2,398	3,143	737	154	1,213	541	9,831	10,089	757	4,304	1,956	68
Sep. 13, 2011	2,695	2,881	658	71	822	603	8,295	9,601	734	3,824	1,217	148
Sep. 14, 2011	2,285	2,474	569	174	573	416	7,940	7,338	813	3,677	1,781	142
Sep. 15, 2011	2,433	2,397	589	201	519	454	7,480	7,101	1,033	3,567	1,637	211
Sep. 16, 2011	2,014	2,371	598	90	280	305	7,122	6,670	766	3,127	1,964	80

FCY: Foreign Currency.

INR: Indian Rupees.

**Note:** Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(₹ crore)

	Week Ended					
	Aug. 26, 2011	Sep. 2, 2011	Sep. 9, 2011	Sep. 16, 2011	Sep. 23, 2011	Sep. 30, 2011 @
	1	2	3	4	5	6
Amount	1,020.89	397.25	707.74	564.17	767.17	363.36

@ The data pertain to week ended September 29, 2011 as markets were closed on September 30, 2011.

Source: National Stock Exchange of India Ltd.

## 20. Government of India: Treasury Bills Outstanding (Face Value)

(₹ crore)

Holders	September 30, 2011					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (1+2+3+4)	Over the Week	Over End-March
	14-day (Intermediate)	91-day (Auction)	182-day (Auction)	364-day (Auction)			
	1	2	3	4	5	6	7
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	44,728	13,401	13,608	71,737	7,054	28,318
State Governments	63,459	25,469	3,650	419	92,997	-4,854	-18,491
Others	4,286	46,272	24,549	49,177	1,24,284	-4,988	40,885

## 21. Government of India: Long and Medium-Term Borrowings – 2011-2012

(Face Value in ₹ crore)

	Gross Amount Raised			Net Amount Raised		
	2011-2012 (Upto Sep. 30, 2011)	2010-2011 (Upto Oct. 1, 2010)	2010-2011	2011-2012 (Upto Sep. 30, 2011)	2010-2011 (Upto Oct. 1, 2010)	2010-2011
	1	2	3	4	5	6
1. Total	2,50,000	2,84,000	4,37,000	1,90,666	2,00,966	3,25,414
2. RBI's OMO*: Sales	4,129	4,870	11,575			
Purchases	4,138	4,849	78,799			

\* RBI's sales and purchases include transactions in other offices and transactions on behalf of the State Governments and others.

## 22. Secondary Market Transactions in Government Securities (Face Value)<sup>@</sup>

(Amount in ₹ crore)

Item	For the Week Ended Sep. 23, 2011			For the Week Ended Sep. 30, 2011		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
	1	2	3	4	5	6
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2011-12	10	8.4483	8.4483	—	—	—
2012-13	135	8.1947	8.4051	646	8.2812	8.5584
2013-14	132	8.2574	8.3204	155	8.2366	8.2700
2014-15	45	8.2680	8.3147	43	8.2060	8.2800
2015-16	186	8.2466	8.3533	120	8.2782	8.9389
2016-17	488	8.0656	8.3613	439	8.2976	8.3153
2017-18	12	8.3369	8.3369	122	8.3242	8.3286
2018-19	2,603	8.3007	8.3735	3,391	8.3018	8.3509
2019-20	20	8.2775	8.3463	—	—	—
2020-21	125	9.0438	9.2103	350	8.9948	8.9948
Beyond 2021	51,378	8.1155	9.4027	39,076	8.2817	8.7218
2. State Government Securities	835	8.2165	8.7278	270	8.5708	8.6444
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 days	217	8.1204	8.4190	292	8.2017	8.3464
(b) 15-91 days	5,733	8.0992	8.4364	5,019	8.1250	8.4364
(c) 92-182 days	85	8.3601	8.4200	540	8.3001	8.4651
(d) 183-364 days	1,234	8.3600	8.4595	632	8.3801	8.4300
<b>II. RBI* : Sales</b>	<b>116</b>			<b>3</b>		
<b>Purchases</b>	<b>117</b>			<b>— +</b>		
<b>III. Repo Transactions * (Other than with RBI)</b>						
	<b>Amount</b>	<b>Rates (%PA)</b>	<b>Rates (%PA)</b>	<b>Amount</b>	<b>Rates (%PA)</b>	<b>Rates (%PA)</b>
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
1. Govt. of India Dated Securities	60,092	5.00 (1)	10.00 (62)	32,388	7.50 (1)	10.25 (15)
2. State Govt. Securities	692	8.16 (1)	8.30 (3)	710	8.23 (1)	8.30 (4)
3. 91-day Treasury Bills	12,439	6.00 (1)	8.40 (3)	6,125	7.95 (1)	8.35 (4)
4. 182-day Treasury Bills	6,904	6.00 (1)	8.30 (3)	2,844	8.20 (1)	8.35 (4)
5. 364-day Treasury Bills	9,378	8.15 (1)	8.28 (3)	7,689	8.00 (1)	8.30 (4)
<b>IV. RBI: Repo * ^</b>	<b>2,93,215</b>	<b>—</b>	<b>8.25</b>	<b>3,12,275</b>	<b>—</b>	<b>8.25</b>
<b>Reverse Repo !</b>	<b>15,880</b>	<b>—</b>	<b>7.25</b>	<b>12,965</b>	<b>—</b>	<b>7.25</b>

@ As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

\* RBI's sales and purchases include transactions in other offices and transactions on behalf of the State Governments and others.

\*\* Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of non-standard lot size (less than ₹5 crore).

\* Represents the first leg of transactions.

^ Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of ₹ NIL (face value) under Special Market Operation (SMO).

**Note:** Figures in brackets indicate Repo Period.

**Due to rounding off of figures, the constituent items may not add up to the totals.**

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.**

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