



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

April 08, 2022

No. 14

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022		Variation	
	Apr. 2		Mar. 25		Apr. 1	
	1	2	3	4	5	
1 Notes Issued	2828003	3107652	3105721	-1931	277718	
1.1 Notes in Circulation	2827991	3107637	3105703	-1933	277712	
1.2 Notes held in Banking Department	12	15	17	2	5	
2 Deposits						
2.1 Central Government	101	101	100	-1	-1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	558014	683437	748612	65175	190598	
2.5 Scheduled State Co-operative Banks	15221	7123	7634	511	-7587	
2.6 Other Banks	37830	41710	46473	4763	8644	
2.7 Others	879312	1062162	930685	-131476	51373	
3 Other Liabilities	1352309	1359254	1301575	-57679	-50734	
TOTAL LIABILITIES/ASSETS	5670832	6261480	6140843	-120637	470011	
1 Foreign Currency Assets	3950052	4222780	4113436	-109344	163384	
2 Gold	248767	329562	323596	-5965	74829	
3 Rupee Securities (including Treasury Bills)	1333176	1488978	1488754	-224	155578	
4 Loans and Advances						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	3372	670	2384	1714	-988	
4.3 NABARD	25426	24927	23010	-1917	-2415	
4.4 Scheduled Commercial Banks	91080	94299	94934	634	3854	
4.5 Scheduled State Co-op.Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	15258	80818	88231	7414	72973	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	2064	2064	0	100	
7 Other Assets	1736	17382	4434	-12948	2698	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on April 1, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4592504	606475	-114892	-11173	-6314	-834	374390	29606
1.1 Foreign Currency Assets	4087017	539727	-108277	-10727	-7548	-997	164719	3289
1.2 Gold	323596	42734	-5965	-507	1383	183	74829	8711
1.3 SDRs	142960	18879	-486	58	-92	-12	132094	17393
1.4 Reserve Position in the IMF	38931	5136	-163	4	-57	-8	2748	213

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending April 08, 2022 = ₹ 659402 Crore	2022													
	Mar. 26	Mar. 27	Mar. 28	Mar. 29	Mar. 30	Mar. 31	Apr.1	Apr.2	Apr.3	Apr.4	Apr.5	Apr.6	Apr.7	Apr.8
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	651447	647129	631147	628442	627770	823632	748612							
Cash Balance as percent of average daily CRR	98.8	98.1	95.7	95.3	95.2	124.9	113.5							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Mar. 25, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	190574	5392	-38482	-5292	-38482	-5292
1.2 Borrowings from Banks	38317	-5203	-23122	-2563	-23122	-2563
1.3 Other Demand and Time Liabilities	29931	1937	1680	12088	1680	12088
2 Liabilities to Others						
2.1 Aggregate Deposits	16465316	188630	1546020	1351803	1546020	1351803
2.1a Growth (Per cent)		1.2	11.4	8.9	11.4	8.9
2.1.1 Demand	2072749	168055	244189	211557	244189	211557
2.1.2 Time	14392567	20576	1301831	1140247	1301831	1140247
2.2 Borrowings	274419	-11103	-65414	30394	-65414	30394
2.3 Other Demand and Time Liabilities	647631	972	52932	-8976	52932	-8976
3. Borrowings from Reserve Bank	94299	-886	-195348	4025	-195348	4025
4 Cash in Hand and Balances with Reserve Bank	769363	15096	9994	135923	9994	135923
4.1 Cash in hand	85926	742	3487	-4822	3487	-4822
4.2 Balances with Reserve Bank	683437	14354	6507	140744	6507	140744
5 Assets with the Banking System						
5.1 Balances with Other Banks	164229	2190	-12107	20935	-12107	20935
5.2 Money at Call and Short Notice	6982	1492	-9619	-3672	-9619	-3672
5.3 Advances to Banks	35802	3225	-13768	19038	-13768	19038
5.4 Other Assets	36586	1920	-27202	9757	-27202	9757
6 Investments	4728948	-22253	715177	266422	715177	266422
6.1a Growth (Per cent)		-0.5	19.1	6.0	19.1	6.0
6.1 Government Securities	4728179	-21907	722935	266547	722935	266547
6.2 Other Approved Securities	769	-347	-7759	-125	-7759	-125
7 Bank Credit*	11890638	178297	578648	1043351	578648	1043351
7.1a Growth (Per cent)		1.5	5.6	9.6	5.6	9.6
7a.1 Food Credit	55011	-5897	9490	-6244	9490	-6244
7a.2 Non-food credit	11835628	184194	569158	1049595	569158	1049595
7b.1 Loans, Cash credit and Overdrafts	11650926	170115	586982	1016656	586982	1016656
7b.2 Inland Bills - Purchased	35790	1677	4874	5259	4874	5259
7b.3 Discounted	154212	4928	-17800	26328	-17800	26328
7b.4 Foreign Bills - Purchased	19157	-38	-64	-1237	-64	-1237
7b.5 Discounted	30554	1615	4657	-3656	4657	-3656

*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(Per cent)

Item/Week Ended	2021		2022			
	Apr. 2	Mar. 4	Mar. 11	Mar. 18	Mar. 25	Apr. 1
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.50	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.63	..	4.67	..
Credit-Deposit Ratio	..	..	71.96	..	72.22	..
Incremental Credit-Deposit Ratio #	..	..	74.37	..	77.18	..
Investment-Deposit Ratio	..	..	29.19	..	28.72	..
Incremental Investment-Deposit Ratio	..	..	24.82	..	19.71	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.55/7.05	6.45/7.00	6.45/7.00	6.45/7.00	6.45/7.00	6.45/7.00
Term Deposit Rate >1 Year	4.90/5.50	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.60
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.25	3.28	3.33	3.29	3.34	3.34
91-Day Treasury Bill (Primary) Yield	3.32	3.74	3.81	3.77	3.80	3.84
182-Day Treasury Bill (Primary) Yield	3.47	4.29	4.38	4.33	4.32	4.27
364-Day Treasury Bill (Primary) Yield	3.83	4.63	4.71	4.65	4.62	4.58
10-Year G-Sec Par Yield (FBIL)	6.34	6.82	6.85	6.79	6.83	6.86
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.50	76.12	76.44	75.89	76.18	75.81
INR-Euro Spot Rate (₹Per Foreign Currency)	86.10	83.95	84.09	83.65	84.01	84.66
Forward Premia of US\$ 1-month	4.90	4.33	5.57	4.90	5.67	3.90
3-month	4.84	4.41	4.63	4.32	4.46	3.89
6-month	5.01	4.20	4.30	4.06	4.10	3.84

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

Ratios for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs)

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over									
	2021		2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31		Mar. 25		Amount		2020-21		2021-22		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12		
M3	18844578	20489469	210494	1.0	2049488	12.2	1644891	8.7	2057821	12.3	1640018	8.7		
1 Components (1.1.+1.2+1.3+1.4)														
1.1 Currency with the Public	2751828	3037491	18611	0.6	406957	17.3	285662	10.4	414961	17.7	280785	10.2		
1.2 Demand Deposits with Banks	1995120	2212994	168922	8.3	257428	14.8	217874	10.9	257428	14.8	217874	10.9		
1.3 Time Deposits with Banks	14050278	15186605	22261	0.1	1376263	10.9	1136326	8.1	1376263	10.9	1136326	8.1		
1.4 'Other' Deposits with Reserve Bank	47351	52379	699	1.4	8840	23.0	5028	10.6	9170	24.0	5032	10.6		
2 Sources (2.1+2.2+2.3+2.4-2.5)														
2.1 Net Bank Credit to Government	5850374	6204211	-135714	-2.1	772389	15.6	353837	6.0	670447	13.2	471460	8.2		
2.1.1 Reserve Bank	1099686	1177178	-117306	-9.1	-10129		77493		-112071		195116			
2.1.2 Other Banks	4750689	5027033	-18408	-0.4	782518	19.7	276344	5.8	782518	19.7	276344	5.8		
2.2 Bank Credit to Commercial Sector	11668466	12609366	188290	1.5	629637	5.7	940900	8.1	631190	5.7	941085	8.1		
2.2.1 Reserve Bank	8709	10092	8006		-4642		1383		-3089		1568			
2.2.2 Other Banks	11659757	12599274	180284	1.5	634279	5.8	939516	8.1	634279	5.8	939516	8.1		
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4850355	-54488	-1.1	759863	20.0	271509	5.9	804332	21.4	289456	6.3		
2.4 Government's Currency Liabilities to the Public	26913	27882	0	0	565	2.1	969	3.6	598	2.3	969	3.6		
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3202345	-212406	-6.2	112966	3.7	-77676	-2.4	48745	1.6	62952	2.0		
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1346960	-40958	-3.0	-46385	-3.4	-9700	-0.7	-12714	-0.9	15003	1.1		

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over									
	2022		Week		Financial Year so far				Year-on-Year					
	Mar. 25		Apr. 1		Amount		2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12		
Reserve Money	3920167	3997011	76844	2.0	-85011	-2.4	76844	2.0	542027	18.2	482041	13.7		
1 Components (1.1+1.2+1.3)														
1.1 Currency in Circulation	3135518	3133585	-1933	-0.1	1140	0.0	-1933	-0.1	397846	16.2	278682	9.8		
1.2 Bankers' Deposits with RBI	732270	802720	70450	9.6	-87802	-12.6	70450	9.6	133222	27.9	191655	31.4		
1.3 'Other' Deposits with RBI	52379	60706	8327	15.9	1651	3.5	8327	15.9	10959	28.8	11704	23.9		
2 Sources (2.1+2.2+2.3+2.4-2.5)														
2.1 Net RBI Credit to Government	1177178	1459699	282520		23329		282520		34997		336684			
2.1.1 Net RBI Credit to Centre	1176550	1457357	280807		23340		280807		34453		337672			
2.2 RBI Credit to Banks & Commercial Sector	-489432	-624647	-135215		-108498		-135215		-133129		-146791			
2.2.1 RBI's Net Claims on Banks	-499524	-641217	-141693		-108498		-141693		-129325		-154653			
2.3 Net Foreign Exchange Assets of RBI	4551499	4436307	-115192	-2.5	-823	0.0	-115192	-2.5	595594	16.5	237730	5.7		
2.4 Government's Currency Liabilities to the Public	27882	27882			0	0.0	0	0.0	565	2.1	969	3.6		
2.5 Net Non-Monetary Liabilities of RBI	1346960	1302230	-44730	-3.3	-981	-0.1	-44730	-3.3	-44000	-3.1	-53449	-3.9		

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations [*]	Targeted Long Term Repo Operations [#]	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo [‡]	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Mar. 28, 2022	-	430596	-	-	344	-	-	-	-	-	-	-	-	-430252
Mar. 29, 2022	-	251541	-	218762	0	2300	-	-	-	-	-	-	-	-468003
Mar. 30, 2022	-	353471	-	-	5	1920	-	-	-	-	-	-	-	-351546
Mar. 31, 2022	-	399200	-	-	52	200	-	-	-	-	-	-	-	-398948
Apr. 1, 2022	-	81513	-	-	568	-	-	-	-	-	-	-	-	-80945
Apr. 2, 2022	-	107527	-	-	1258	-	-	-	-	-	-	-	-	-106269
Apr. 3, 2022	-	5388	-	-	111	-	-	-	-	-	-	-	-	-5277

[#] Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

^{*} Negative (-) sign indicates repayments done by Banks.

[‡] As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Jan.	Feb.	Jan.	Feb.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	156.3	156.6	165.7	166.1	0.2	5.9	6.1
1.1 Rural	156.8	156.7	166.4	166.7	0.2	6.4	6.4
1.2 Urban	155.8	156.5	165.0	165.5	0.3	5.5	5.8
2 Consumer Price Index for Industrial Workers (2016=100)	118.2	119.0	125.1	125.0	- 0.1	4.5	5.0
3 Wholesale Price Index (2011-12=100)	126.5	128.1	142.9	144.9	1.4	11.5	13.1
3.1 Primary Articles	144.9	147.1	165.0	166.8	1.1	13.2	13.4
3.2 Fuel and Power	100.7	105.7	133.2	139.0	4.4	27.3	31.5
3.3 Manufactured Products	125.3	126.0	137.1	138.4	0.9	8.2	9.8

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 11, 2022	154364	33527	3.77 - 5.44
Mar. 25, 2022	181171	34879	3.82 - 5.49

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 15, 2022	368090	44532	3.84 - 12.15
Mar. 31, 2022	352293	71016	3.79 - 12.17

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Apr. 2, 2021	Mar. 25, 2022	Apr. 1, 2022
	1	2	3
1 Call Money	11866	17736	19325
2 Notice/ Term Money	10400	2127	866
3 CBLO#	563143	611595	703445
4 Market Repo	379903	427776	456559
5 Repo in Corporate Bond	160	191	57

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on April 1, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	5384	20191	47800	139497
182-day	76931	67992	16763	233853
364-day	107791	172480	22836	423588
CMB				

14. Market Borrowings by the Government of India and State Governments - Dated Securities

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Apr. 1, 2022)	2021-22 (Up to Apr. 2, 2021)	2021-22	2022-23 (Up to Apr. 1, 2022)	2021-22 (Up to Apr. 2, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	0	0	1127382	0	0	863103
2. State Governments	0	0	701626	0	0	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbic.rbi.org.in>

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